## Report of Organizational Actions Affecting Basis of Securities

See separate instructions.

## Part I Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)		
GUIDESTONE FUNDS EMERGING MARKETS EC	46-2437605		
3 Name of contact for additional information 4	Telephone No. of contact	5 Email address of contact	
GUIDESTONE FINANCIAL RESOURCES	1-888-473-8637		
6 Number and street (or P.O. box if mail is not de	7 City, town, or post office, state, and ZIP code of contact		
5005 LBJ FREEWAY, SUITE 2200	DALLAS, TX 75244-6152		
8 Date of action February 17, 2023 - See ICI Primary File	9 Classification and description	bution in excess of current accumulated E&P	
10 CUSIP number 11 Serial number(s)	12 Ticker symbol	13 Account number(s)	
40171W132 & 40171W124	GEMYX & GEMZX		
Part II Organizational Action Attach	additional statements if needed. See ba	ack of form for additional questions.	
the action > On December 16, 2022, the G	uideStone Funds Emerging Markets Equi	ainst which shareholders' ownership is measured for ty Fund Investor Share Class and Institutional Share	
Class each made a non-taxable return of capital	distribution.		

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► Each shareholder's basis will be reduced by the following amounts.

The Institutional Share Class (CUSIP 40171W132) made a return of capital distribution of .020525 per share on December 16, 2022. The Investor Share Class (CUSIP 40171W124) made a return of capital distribution of .017626 per share on December 16, 2022.

Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The Fund's current and accumulated earnings were compared to distributions paid during the period ended
 December 31, 2022. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended December
 31, 2022 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

For Paperwork Reduction Act Notice, see the separate Instructions.

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Part		Organizational Action (continued	)		raye <b>-</b>
		applicable Internal Revenue Code section 316, and 852.	n(s) and subsection(s) upon which the tax	treatment is based ▶	Internal Revenue Code
18 C	an any	resulting loss be recognized?  No gain	in or loss is recognized because of this	distribution.	
<b>19</b> P	rovide	any other information necessary to imple	ment the adjustment, such as the reporta	ble tax year ► N/A	
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	Unde belief	r penalties of perjury, I declare that I have exa , it is true, correct, and complete. Declaration of	mined this return, including accompanying sch f preparer (other than officer) is based on all info	edules and statements, prmation of which prepa	and to the best of my knowledge and rer has any knowledge.
Sign Here	Signa	iture Patrit Fattia	$\geq$	Date ► 3/2	7/23
	Print	yourname Patrick Pathis	on		esident & Treasurer
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN self-employed
Prepa Use (		Firm's name ► Firm's address ►			Firm's EIN ►
Send Fo	orm 89	The second se	to: Department of the Treasury, Internal F	levenue Service, Ogo	

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