Guidestone Funds Low Duration Bond Fund

October 14, 2016

CUSIP number: 40171W751
Ticker symbol: GLDXY

Organizational Action
Effective as of the close of business on October 14, 2016, the Guidestone Funds Low Duration Bond Fund affected a reverse stock split under Internal Revenue Code Sec. 368(a).

Each Institutional Class share of Guidestone Funds Low Duration Bond Fund (CUSIP: 40171W751, Ticker: GLDXY) declared a 1 for 1.590338 reverse stock split.

Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. Upon effectiveness, the number of shares held by each shareholder were reduced by dividing the number of shares held immediately before the reverse stock split by the 1 for 1.590338 reverse stock split ratio.

The basis of each post-split share of Guidestone Funds Low Duration Bond Fund Institutional Class is equal to the basis of each pre-split share of Guidestone Funds Low Duration Bond Fund Institutional Class times 1.590338.

Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. The aggregate basis of the shares before the reverse stock split is the same as the aggregate basis after the reverse stock split.

The net asset value for each share of Guidestone Funds Low Duration Bond Fund Institutional Class (CUSIP: 40171W751, Ticker: GLDXY) before the reverse stock split was $8.4516.

The net asset value for each share of Guidestone Funds Low Duration Bond Fund Institutional Class (CUSIP: 40171W751, Ticker: GLDXY) after the reverse stock split was $13.4409.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based. Sections 354(a), 358(a), 368(a) and 1223(1).

18 Can any resulting loss be recognized? No gain or loss is recognized on the reverse stock split.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

[Signature]

Date 10/17/16

Print your name

[Signature] Patrick Patterson

Paid Preparer
Use Only

Preparer's name

Preparer's signature

Date

Check [] if self-employed

PTIN

Firm's name

Firm's address

Firm's EIN

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-2054.