Report of Organizational Actions Affecting Basis of Securities

Part I  Reporting Issuer

1 Issuer's name
Guidestone Funds Value Equity Fund

2 Issuer's employer identification number (EIN)
51-0410114

3 Name of contact for additional information
4 Telephone No. of contact

5 Email address of contact

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
103 Bellevue Parkway

7 City, town, or post office, state, and Zip code of contact
Wilmington, DE 19809

8 Date of action
October 14, 2016

9 Classification and description
Regulated Investment Company Stock - Institutional Class Shares

10 CUSIP number
40171W579

11 Serial number(s)

12 Ticker symbol
GVEYX

13 Account number(s)

Part II  Organizational Action
Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action. Effective as of the close of business on October 14, 2016, the Guidestone Funds Value Equity Fund affected a reverse stock split under Internal Revenue Code Sec. 368(a).

Each Institutional Class share of Guidestone Funds Value Equity Fund (CUSIP: 40171W579, Ticker: GVEYX) declared a 1 for 2.614454 reverse stock split.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis. Upon effectiveness, the number of shares held by each shareholder were reduced by dividing the number of shares held immediately before the reverse stock split by the 1 for 2.614454 reverse stock split ratio.

The basis of each post-split share of Guidestone Funds Value Equity Fund Institutional Class is equal to the basis of each pre-split share of Guidestone Funds Value Equity Fund Institutional Class times 2.614454.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates. The aggregate basis of the shares before the reverse stock split is the same as the aggregate basis after the reverse stock split.

The net asset value for each share of Guidestone Funds Value Equity Fund Institutional Class (CUSIP: 40171W579, Ticker: GVEYX) before the reverse stock split was $7.6979.

The net asset value for each share of Guidestone Funds Value Equity Fund Institutional Class (CUSIP: 40171W579, Ticker: GVEYX) after the reverse stock split was $20.1258.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ➤ Internal Revenue Code
Sections 354(a), 358(a), 368(a) and 1223(1).

18 Can any resulting loss be recognized? ➤ No gain or loss is recognized on the reverse stock split.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ➤ n/a

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ➤ Patrick Patterson
Print your name ➤ Patrick Patterson
Date ➤ 10/17/16
Title ➤ VP & Treasurer

Paid Preparer Use Only
Print/Type preparer’s name ➤
Preparer’s signature ➤
Date ➤
Check if self-employed
PTEIN ➤
Firm’s EIN ➤
Firm’s name ➤
Firm’s address ➤
Phone no. ➤

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054