Form **8937**
(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions
Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Part I	Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)
Guidestone Funds Conservative Allocation Fund I	57-1166702

3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact

6 Number and street (or P.O. box if mail is not delivered to street address) of contact	7 City, town, or post office, state, and Zip code of contact
103 Bellevue Parkway	Wilmington, DE 19809

8 Date of action	9 Classification and description
November 20, 2015	Regulated Investment Company Stock - Institutional Class Shares

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
40171W843		GFIYX	

Part II	Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On November 20, 2015, the Guidestone Funds Conservative Allocation Fund I merged into the Guidestone Funds Conservative Allocation Fund in a tax-free exchange under Internal Revenue Code Sec. 368(a).

Each share of Guidestone Funds Conservative Allocation Fund I (CUSIP: 40171W843, Ticker: GFIYX) was exchanged for .807689 shares of shares of Guidestone Funds Conservative Allocation Fund - Institutional Class (CUSIP: 40171Y500, Ticker: GCAYX).

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Each shareholder's aggregate basis in the shares they received in the exchange will equal their aggregate basis in the shares they surrendered.

The basis of each share of Guidestone Funds Conservative Allocation Fund - Institutional Class (CUSIP: 40171Y500, Ticker: GCAYX) received is equal to 123.8100% of the basis of each share of Guidestone Funds Conservative Allocation Fund I (CUSIP: 40171W843, Ticker: GFIYX) surrendered.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The aggregate basis of the shares received is the same as the aggregate basis of the shares surrendered.

The net asset value for each share of Guidestone Funds Conservative Allocation Fund I (CUSIP: 40171W843, Ticker: GFIYX) surrendered was $9.2965.

The net asset value for each share of Guidestone Funds Conservative Allocation Fund - Institutional Class (CUSIP:40171Y500,Ticker:GCAYX) received was $11.5100.

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Part II	**Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **Internal Revenue Code Sections 354(a), 358(a), 368(a) and 1223(1).**

18 Can any resulting loss be recognized? ▶ **No gain or loss is recognized on the exchange.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **n/a**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *Patrick Pattison*   Date ▶ 11/20/15

Print your name ▶ Patrick Pattison   Title ▶ Vice President and Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054