

GuideStone Funds
Global Bond Fund and Emerging Markets Equity Fund

Notification of Sources of Distribution

The following table describes the estimated amounts of the total distributions paid during the 2022 fiscal year from the following sources: net investment income; net realized capital gains; and return of capital. All amounts are expressed per common share.

	Total Distributions for the Fiscal Year	Breakdown of the Total Distributions for the Fiscal Year
Global Bond Fund – Institutional Class (GGBEX)		
Net Investment Income	\$0.0992	86.31%
Net Realized Capital Gains	\$0.0052	4.53%
Return of Capital	\$0.0105	9.16%
Total (per common share)	\$0.1149	100.00%
Global Bond Fund – Investor Class (GGBFX)		
Net Investment Income	\$0.0822	85.53%
Net Realized Capital Gains	\$0.0052	5.41%
Return of Capital	\$0.0087	9.06%
Total (per common share)	\$0.0961	100.00%
Emerging Markets Equity Fund – Institutional Class (GEMYX)		
Net Investment Income	\$0.1565	88.40%
Net Realized Capital Gains	\$0.0000	0.00%
Return of Capital	\$0.0205	11.60%
Total (per common share)	\$0.1770	100.00%
Emerging Markets Equity Fund – Investor Class (GEMZX)		
Net Investment Income	\$0.1344	88.40%
Net Realized Capital Gains	\$0.0000	0.00%
Return of Capital	\$0.0176	11.60%
Total (per common share)	\$0.1520	100.00%

A portion of your distribution may be a return of capital. When a mutual fund distributes more than its income and net realized gains, a return of capital may occur. As a result, some or all of the money that you invested in the mutual fund is paid back to you.

The amounts and sources of distributions reported in this Notice are only estimates and do not reflect possible year-end tax adjustments. The Fund or your financial intermediary will send you a Form 1099-DIV for the 2022 calendar year that will report the tax characterization of dividends for federal income tax filing purposes.