

GuideStone Emerging Markets Equity Fund

GEMZX | INVESTOR SHARE CLASS

GEMYX | INSTITUTIONAL SHARE CLASS



GuideStone®

Funds

FIRST QUARTER 2021

Fund Summary

The Emerging Markets Equity Fund seeks to provide long-term capital appreciation. Any income received is incidental to this objective. The Fund employs an actively managed, multi-manager approach that combines the benefits of bottom-up fundamental research and sophisticated quantitative modeling. It has a focus on security selection and aims to add value relative to the MSCI Emerging Markets Index through well-diversified investments in global emerging markets.

AQR Capital Management
(Quantitative Core)

33%

- Quantitative core strategy
- Utilizes a combination of stock and macro themes to take active views on securities, countries and currencies

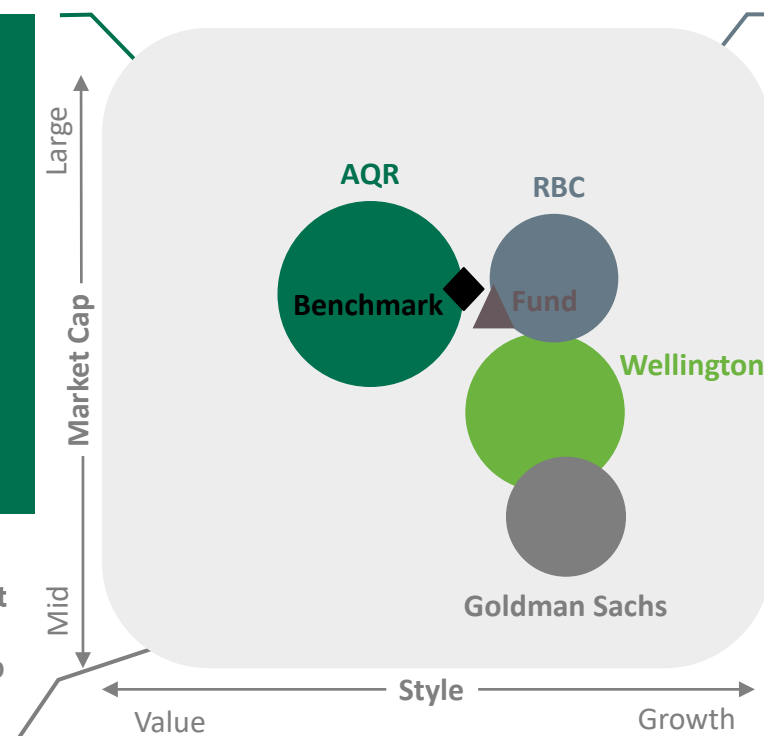
RBC Global Asset Management (UK)

(Fundamental All Cap Core/Growth)

22%

- Fundamental all cap core/growth strategy
- Blends top-down thematic analysis and bottom-up fundamental research
- Focuses on securities that demonstrate sustainably high cash flow return on investment

SUB-ADVISER TARGET ALLOCATIONS^{1,2}



Goldman Sachs Asset Management
(Fundamental All Cap Core/Growth)

18%

- Fundamental all cap core/growth strategy
- Employs a bottom-up research approach with a focus on securities that demonstrate strong and improving fundamentals but trade at a discount to intrinsic value
- Provides meaningful exposure to mid- and small-cap securities as well as off-benchmark names

Wellington Management Company
(Fundamental All Cap Core)

27%

- Fundamental all cap core strategy
- Blends top-down macroeconomic analysis and bottom-up fundamental research
- Utilizes an opportunistic core approach that integrates country, sector and stock analysis

USING THE GUIDESTONE EMERGING MARKETS EQUITY FUND

Potential benefits of the Fund include:

- **Broad exposure**
 - ❖ The Fund invests in equity securities that are economically tied to emerging markets. This includes companies headquartered directly in emerging market countries and, to a lesser extent, companies headquartered in non-emerging market countries but who generate the majority of their revenues from (or have the majority of their assets in) emerging markets.
- **Strong diversification**
 - ❖ The Fund invests in companies of all market capitalizations across a wide range of industries, economic sectors, countries and geographical regions.
- **Investment discipline**
 - ❖ Through a combination of fundamental and quantitative research, the Fund's sub-advisers are able to identify high-conviction securities that offer meaningful potential for long-term earnings growth.

THE GUIDESTONE DIFFERENCE

Since 2001, GuideStone® has been a trusted investment manager for both institutional and individual investors. With \$16.7 billion in assets under management, GuideStone Funds® is the nation's largest faith-based mutual fund family.* We offer a wide array of equity, fixed income, real assets and alternative investment options to complement any portfolio.

INTENTIONAL RISK

Our goal is to understand the specific risks within a Fund. We make intentional risk-allocation decisions — emphasizing certain risks and de-emphasizing others — in an effort to generate excess returns.

RIGOROUS SUB-ADVISER RESEARCH

Experienced and diligent qualitative analysis, combined with robust quantitative analytics, allows us to evaluate, select and monitor sub-advisers — allocations to which are optimized at the Fund level.

FAITH-BASED SCREEN

We do not invest in any company that is publicly recognized, as determined by GuideStone Financial Resources®, as being in the alcohol, tobacco, gambling, pornography or abortion industries or any company whose products, services or activities are publicly recognized as being incompatible with the moral and ethical posture of GuideStone Financial Resources.

¹Sub-adviser composite is subject to change at any time. The percentages shown reflect the target allocations of the Fund. Actual sub-adviser weights may differ at any time. There can be no guarantee that any strategy will be successful. All investing involves risk, including loss of principal. There can be no guarantee that any strategy will be successful. All investing involves risk, including potential loss of principal.

²GuideStone Capital Management, LLC (the "Adviser"), the adviser to the Fund, may invest directly in securities on behalf of the Fund. The Adviser also maintains a sub-advisory agreement with Parametric Portfolio Associates LLC ("Parametric") under which Parametric will provide completion portfolios within the Fund, as instructed by the Adviser. The Adviser's direct investments and Parametric's "completion portfolios" are used to assist in preserving the desired risk exposures for the Fund in furtherance of its investment objective. Direct investments and completion portfolios that are short-term in nature are not included in the target allocations of the Fund to sub-advisers listed above.

The Fund's benchmark is the MSCI Emerging Markets Index. The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The funds described herein are indexed to an MSCI index and are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The prospectus contains a more detailed description of the limited relationship MSCI has with GuideStone Funds and any related funds. Index used with permission. It is not possible to invest directly in an index.

Investment Considerations: Securities of foreign issuers may be negatively impacted by political events, economic conditions or inefficient, illiquid or unregulated markets in foreign countries, and they also may be subject to inadequate regulatory or accounting standards, which may increase investment risk. Investing in emerging markets may involve greater risks than investing in more developed foreign markets because, among other things, emerging markets often have more political and economic instability. This description of risks is provided as a summary of the principal investment risks associated with this mutual fund. Refer to the Fund's prospectus for more detailed risk information.

You should carefully consider the investment objectives, risks, charges and expenses of the GuideStone Funds® before investing. For a copy of the prospectus with this and other information about the Funds, please call 1-888-GS-FUNDS (1-888-473-8637) or visit [GuideStoneFunds.com/Funds](https://www.GuideStoneFunds.com/Funds) to view or download a prospectus. You should read the prospectus carefully before investing.

GuideStone Funds® shares are distributed by Foreside Funds Distributors LLC, not an advisor affiliate. GuideStone Capital Management, LLC®, an affiliate of GuideStone Financial Resources®, provides investment advisory services for the Funds.

*As of March 31, 2021, GuideStone Funds has \$16.7 billion in assets, which makes GuideStone Funds the nation's largest faith-based mutual fund family. No other faith-based fund family exceeds GuideStone Funds in asset size.