

GuideStone Global Bond Fund

GGBFX | INVESTOR SHARE CLASS

GGBEX | INSTITUTIONAL SHARE CLASS



FIRST QUARTER 2021

Fund Summary

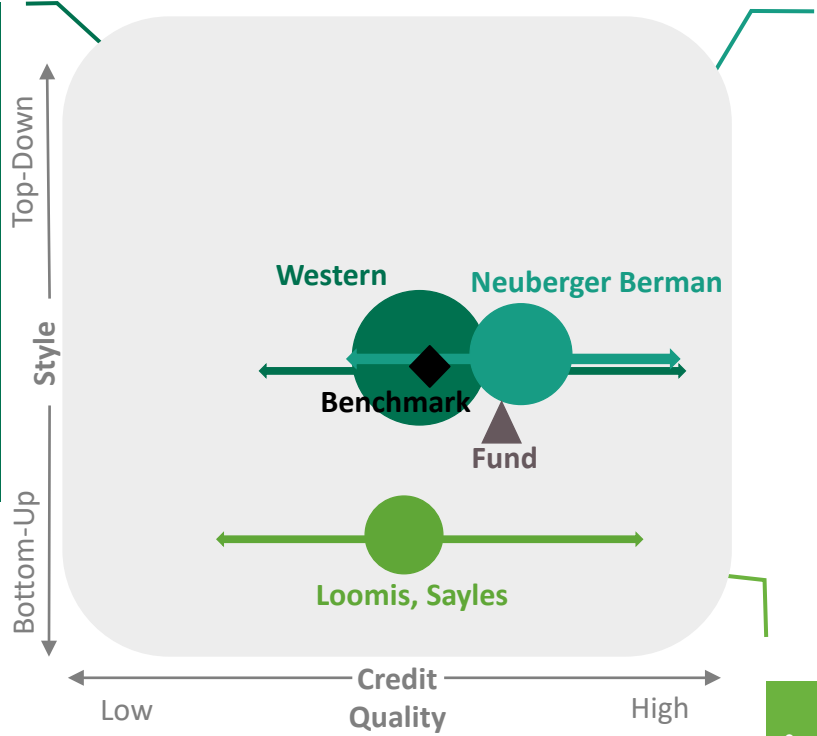
The Global Bond Fund seeks to maximize total return through capital gains and current income while preserving principal value. The Fund employs an actively managed, multi-manager approach, combining the benefits of bottom-up fundamental research and top-down macroeconomic analysis. It looks for value opportunities across global fixed income markets, sectors and securities and includes investment grade and non-investment grade exposures in both developed and emerging markets.

Western Asset Management Company
(Global - Multi-Sector Bond)
65%

Neuberger Berman Investment Advisers
(Global - Opportunistic)
25%

SUB-ADVISER TARGET ALLOCATIONS^{1,2}

- **Core strategy**
- Combines bottom-up research and top-down macroeconomic analysis
- Utilizes fundamental credit research with an emphasis on sector rotation and security selection across global markets



- **Multisector strategy**
- Combines bottom-up research and top-down macroeconomic analysis
- Employs a relative value approach with an emphasis on opportunistic sector rotation and security selection

Loomis, Sayles & Company
(Global - Strategic Income)
10%

- **Bottom-up strategy**
- Seeks to identify undervalued bonds with favorable current yields and strong prospects for price appreciation
- Employs fundamental credit research with an emphasis on security selection

USING THE GUIDESTONE GLOBAL BOND FUND

With diversified global investments in government bonds, corporate bonds (including high-yield), mortgage- and asset-backed securities and emerging market bonds, the Fund could be used as a completion strategy to improve diversification within the fixed income portion of a portfolio. Potential benefits of the Fund include:

- **A holistic total return focus**
 - ❖ Seeks capital gains as a key component of overall return
- **Broad investment parameters**
 - ❖ Goes where the opportunities are and can take advantage of each sub-adviser's best ideas
- **Measured approach**
 - ❖ Utilizes a strategic benchmark beyond just the Bloomberg Barclays Global Aggregate Index
- **Multiple sources of return**
 - ❖ Seeks higher income levels with performance streams that have been less reliant on stable or declining interest rates

THE GUIDESTONE DIFFERENCE

Since 2001, GuideStone® has been a trusted investment manager for both institutional and individual investors. With \$16.7 billion in assets under management, GuideStone Funds® is the nation's largest faith-based mutual fund family.* We offer a wide array of equity, fixed income, real assets and alternative investment options to complement any portfolio.

INTENTIONAL RISK

Our goal is to understand the specific risks within a Fund. We make intentional risk-allocation decisions — emphasizing certain risks and de-emphasizing others — in an effort to generate excess returns.

RIGOROUS SUB-ADVISER RESEARCH

Experienced and diligent qualitative analysis, combined with robust quantitative analytics, allows us to evaluate, select and monitor sub-advisers — allocations to which are optimized at the Fund level.

FAITH-BASED SCREEN

We do not invest in any company that is publicly recognized, as determined by GuideStone Financial Resources®, as being in the alcohol, tobacco, gambling, pornography or abortion industries or any company whose products, services or activities are publicly recognized as being incompatible with the moral and ethical posture of GuideStone Financial Resources.

¹Sub-adviser composite is subject to change at any time. The percentages shown reflect the target allocations of the Fund. Actual sub-adviser weights may differ at any time. There can be no guarantee that any strategy will be successful. All investing involves risk, including loss of principal.

²GuideStone Capital Management, LLC (the "Adviser"), the adviser to the Fund, may invest directly in securities on behalf of the Fund. The Adviser also maintains a sub-advisory agreement with Parametric Portfolio Associates LLC ("Parametric") under which Parametric will provide completion portfolios within the Fund, as instructed by the Adviser. The Adviser's direct investments and Parametric's "completion portfolios" are used to assist in preserving the desired risk exposures for the Fund in furtherance of its investment objective. Direct investments and completion portfolios that are short-term in nature are not included in the target allocations of the Fund to sub-advisers listed above.

The Fund's benchmark is a composite of 70% Bloomberg Barclays Global Aggregate Index – Unhedged, 15% Bloomberg Barclays US Corporate High Yield Index – 2% Issuer Capped and 15% J.P. Morgan Emerging Markets Bond Index (EMBI) Plus. The Bloomberg Barclays Global Aggregate Index – Unhedged is a flagship measure of global investment grade debt. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging market issuers. The Bloomberg Barclays US Corporate High Yield Index – 2% Issuer Capped is an issuer-constrained version of the flagship Bloomberg Barclays US Corporate High Yield Index, which measures the U.S. dollar-denominated, high-yield, fixed-rate corporate bond market. The index follows the same rules as the uncapped version but limits the exposure of each issuer to 2% of the total market value and redistributes any excess market value index-wide on a pro rata basis. The J.P. Morgan Emerging Markets Bond Index (EMBI) Plus is a traditional, market-capitalization weighted index comprised of U.S. dollar-denominated Brady bonds, Eurobonds and traded loans issued by sovereign entities. Information has been obtained from sources believed to be reliable, but J.P. Morgan does not warrant its completeness or accuracy. The index may not be copied, used or distributed without J.P. Morgan's prior written approval. Copyright 2021, JPMorgan Chase & Co. All rights reserved. All indexes used with permission. It is not possible to invest directly in an index.

Investment Considerations: This Fund may invest, to a large extent, in high-yield securities ("junk bonds"). These securities involve greater risks of default, are more volatile than bonds rated investment grade and are inherently speculative. Obligations of foreign issuers may be negatively impacted by political events, economic conditions or inefficient, illiquid or unregulated markets in foreign countries, and they also may be subject to inadequate regulatory or accounting standards, which may increase investment risk. Investing in emerging markets may involve greater risks than investing in more developed foreign markets because, among other things, emerging markets often have more political and economic instability. This Fund is subject to interest rate risk, meaning, when interest rates rise, the value of the existing fixed income securities decreases and vice versa. Changes in interest rates have a bigger impact on long-duration holdings than on short-duration holdings. This description of risks is provided as a summary of the principal investment risks associated with this mutual fund. Refer to the Fund's prospectus for more detailed risk information.

You should carefully consider the investment objectives, risks, charges and expenses of the GuideStone Funds® before investing. For a copy of the prospectus with this and other information about the Funds, please call 1-888-GS-FUNDS (1-888-473-8637) or visit [GuideStoneFunds.com/Funds](https://www.GuidestoneFunds.com/Funds) to view or download a prospectus. You should read the prospectus carefully before investing.

GuideStone Funds® shares are distributed by Foreside Funds Distributors LLC, not an advisor affiliate. GuideStone Capital Management, LLC®, an affiliate of GuideStone Financial Resources®, provides investment advisory services for the Funds.

*As of March 31, 2021, GuideStone Funds has \$16.7 billion in assets, which makes GuideStone Funds the nation's largest faith-based mutual fund family. No other faith-based fund family exceeds GuideStone Funds in asset size.