See Our Stars Morningstar Ratings for GuideStone Funds®

INSTITUTIONAL SHARE CLASS — OVERALL BASED ON RISK-ADJUSTED RETURNS AS OF 6/30/2023

Defensive Market Strategies Fund - GDMYX



Among 679 funds in the Allocation--50% to 70% Equity Morningstar Category

Equity Index Fund - GEQYX



Among 1,280 funds in the Large Blend Morningstar Category

Global Bond Fund - GGBEX



Among 190 funds in the World Bond Morningstar Category

Global Real Estate Securities Fund - GREYX



Among 183 funds in the Global Real Estate Morningstar Category



There can be no guarantee that any strategy will be successful. All investing involves risk, including potential loss of principal.

<u>Defensive Market Strategies Fund</u>: 4, 4, 4 and 4 stars among 679, 679, 647 and 484 Allocation--50% to 70% Equity Funds for the Overall, 3-, 5- and 10-year periods.

Equity Index Fund: 4, 3, 4 and 4 stars among 1,280, 1280, 1175 and 872 Large Blend Funds for the Overall, 3-, 5- and 10-year periods.

Global Bond Fund: 4, 4 and 4 stars among 190, 190 and 170 World Bond Funds for the Overall, 3- and 5year periods.

Global Real Estate Securities Fund: 4, 4 and 4 stars among 183, 183 and 181 Global Real Estate Funds for the Overall, 3- and 5-year periods.

based on risk-adjusted total returns. The Morningstar Rating™ for funds, or "star rating," is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchangetraded funds, closed-end funds and separate accounts) with at least a three-year history. Exchangetraded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36–59 months of total returns, 60% five-year rating/40% three-year rating for 60–119 months of total returns and 50% 10year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings are for the share class shown only; other classes may vary. Past performance is not a guarantee of future results.

You should carefully consider the investment objectives, risks, charges and expenses of the GuideStone Funds® before investing. For a copy of the prospectus with this and other information about the Funds, please call 1-888-GS-FUNDS (1-888-473-8637) or visit GuideStoneFunds.com/Funds to view or download a prospectus. You should read the prospectus carefully before investing.

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