

GuideStone International Equity Fund

GIEZX | INVESTOR SHARE CLASS

GIEYX | INSTITUTIONAL SHARE CLASS



FIRST QUARTER 2021

Fund Summary

The **GuideStone International Equity Fund** seeks to provide long-term capital appreciation. Any income received is incidental to this objective. The Fund employs an actively managed, multi-manager investment approach that combines the benefits of bottom-up fundamental research and sophisticated quantitative modeling. It has a strong focus on security selection and aims to add value relative to the MSCI EAFE Index through well-diversified investments in international developed markets and, to a lesser extent, emerging markets.

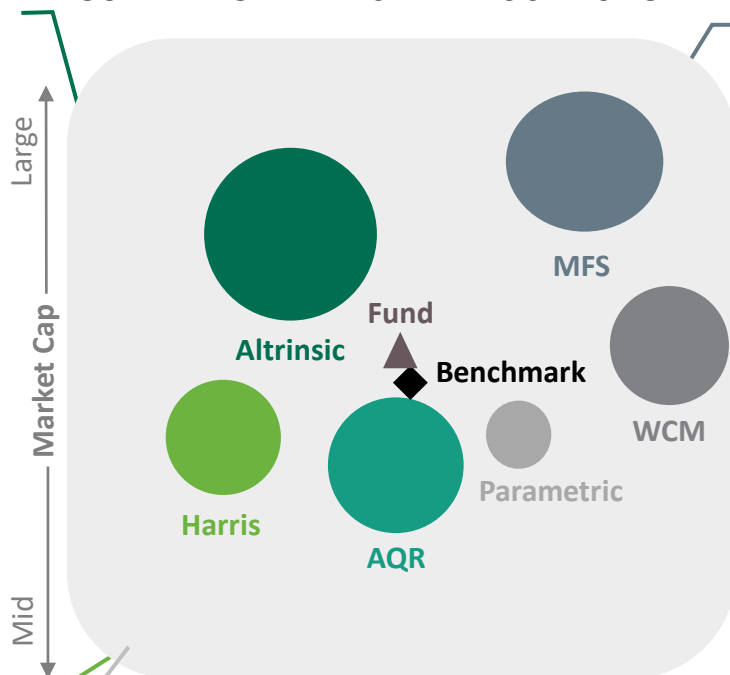
Altrinsic Global Advisors (Value)
27%

- Defensive, high quality value strategy
- Emphasis on durable businesses with attractive cash flow
- Long holding periods and a focus on the productivity of companies over full economic cycles

MFS Institutional Advisors (Growth)
24%

- Relative growth strategy
- Employs quantitative screens and in-depth fundamental research to identify a concentrated portfolio of securities with sustainable earnings growth at a reasonable price

SUB-ADVISER TARGET ALLOCATIONS^{1, 2}



WCM Investment Management (Defensive High Growth)
14%

- Defensive, high growth strategy
- Utilizes a fundamental research approach to identify a concentrated portfolio of securities with high returns on invested capital, little or no debt, high margins and a history of consistent, sustainable growth

Harris Associates (Value)
12%

- Core value strategy
- Employs fundamental, bottom-up research with a focus on stocks that trade at significant discounts to intrinsic value
- Seeks companies that are expected to grow their value over time with management teams that think and act as owners

Parametric Portfolio Associates (Passive Japan)
4%

- Helps to offset the low Japan exposure of active managers relative to the benchmark, emphasizing stock-specific over regional risks

AQR Capital Management (Core 130/30)
19%

- Quantitative 130/30 strategy
- Utilizes a combination of stock and macro themes to take active views on securities, countries and currencies

USING THE GUIDESTONE INTERNATIONAL EQUITY FUND

With a blend of growth and value investment styles across a wide range of industries, economic sectors and geographical regions, potential benefits of the Fund include:

- **Pure International Focus**
 - ❖ While sub-advisers are given leeway to pursue high-conviction opportunities across the globe, the Fund's core structure and mandate ensure the majority of its assets are invested in international developed markets — positioning the Fund as a core international holding within a well-diversified investment portfolio.
- **Tactical Flexibility**
 - ❖ With multiple sub-advisers — each possessing a distinct focus and skill set — the Fund's investment adviser has flexibility to make opportunistic shifts within the portfolio in response to changing market conditions.
- **Unique Long/Short Equity Strategy**
 - ❖ The combination of a 130/30, Long/Short Equity strategy with a well-rounded mix of traditional long-only investment managers brings added diversification and return potential to the Fund while mitigating many of the risks typically associated with short-only investing.

THE GUIDESTONE DIFFERENCE

Since 2001, GuideStone® has been a trusted investment manager for both institutional and individual investors. With \$16.7 billion in assets under management, GuideStone Funds® is the nation's largest faith-based mutual fund family.* We offer a wide array of equity, fixed income, real assets and alternative investment options to complement any portfolio.

INTENTIONAL RISK

Our goal is to understand the specific risks within a Fund. We make intentional risk-allocation decisions — emphasizing certain risks and de-emphasizing others — in an effort to generate excess returns.

RIGOROUS SUB-ADVISER RESEARCH

Experienced and diligent qualitative analysis, combined with robust quantitative analytics, allows us to evaluate, select and monitor sub-advisers — allocations to which are optimized at the Fund level.

FAITH-BASED SCREEN

We do not invest in any company that is publicly recognized, as determined by GuideStone Financial Resources®, as being in the alcohol, tobacco, gambling, pornography or abortion industries or any company whose products, services or activities are publicly recognized as being incompatible with the moral and ethical posture of GuideStone Financial Resources.

¹Sub-adviser composite is subject to change at any time. The percentages shown reflect the target allocations of the Fund. Actual sub-adviser weights may differ at any time. There can be no guarantee that any strategy will be successful. All investing involves risk, including loss of principal.

²GuideStone Capital Management, LLC (the "Adviser"), the adviser to the Fund, may invest directly in securities on behalf of the Fund. The Adviser also maintains a sub-advisory agreement with Parametric Portfolio Associates LLC ("Parametric") under which Parametric will provide completion portfolios within the Fund, as instructed by the Adviser. The Adviser's direct investments and Parametric's "completion portfolios" are used to assist in preserving the desired risk exposures for the Fund in furtherance of its investment objective. Direct investments and completion portfolios that are short-term in nature are not included in the target allocations of the Fund to sub-advisers listed above.

The Fund's benchmark is the MSCI EAFE Index. The MSCI EAFE Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of developed markets, excluding the U.S. and Canada. The funds described herein are indexed to an MSCI index and are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with GuideStone Funds® and any related funds. Index used with permission. It is not possible to invest directly in an index.

Investment Considerations: Securities of foreign issuers may be negatively impacted by political events, economic conditions or inefficient, illiquid or unregulated markets in foreign countries, and they also may be subject to inadequate regulatory or accounting standards, which may increase investment risk. Investing in emerging markets may involve greater risks than investing in more developed foreign markets because, among other things, emerging markets often have more political and economic instability. This description of risks is provided as a summary of the principal investment risks associated with this mutual fund. Refer to the Fund's prospectus for more detailed risk information.

You should carefully consider the investment objectives, risks, charges and expenses of the GuideStone Funds® before investing. For a copy of the prospectus with this and other information about the Funds, please call 1-888-GS-FUNDS (1-888-473-8637) or visit [GuideStoneFunds.com/Funds](https://www.GuidestoneFunds.com/Funds) to view or download a prospectus. You should read the prospectus carefully before investing.

GuideStone Funds® shares are distributed by Foreside Funds Distributors LLC, not an advisor affiliate. GuideStone Capital Management, LLC®, an affiliate of GuideStone Financial Resources®, provides investment advisory services for the Funds.

*As of March 31, 2021, GuideStone Funds has \$16.7 billion in assets, which makes GuideStone Funds the nation's largest faith-based mutual fund family. No other faith-based fund family exceeds GuideStone Funds in asset size.