

GuideStone Medium-Duration Bond Fund

GMDZX | INVESTOR SHARE CLASS

GMDYX | INSTITUTIONAL SHARE CLASS

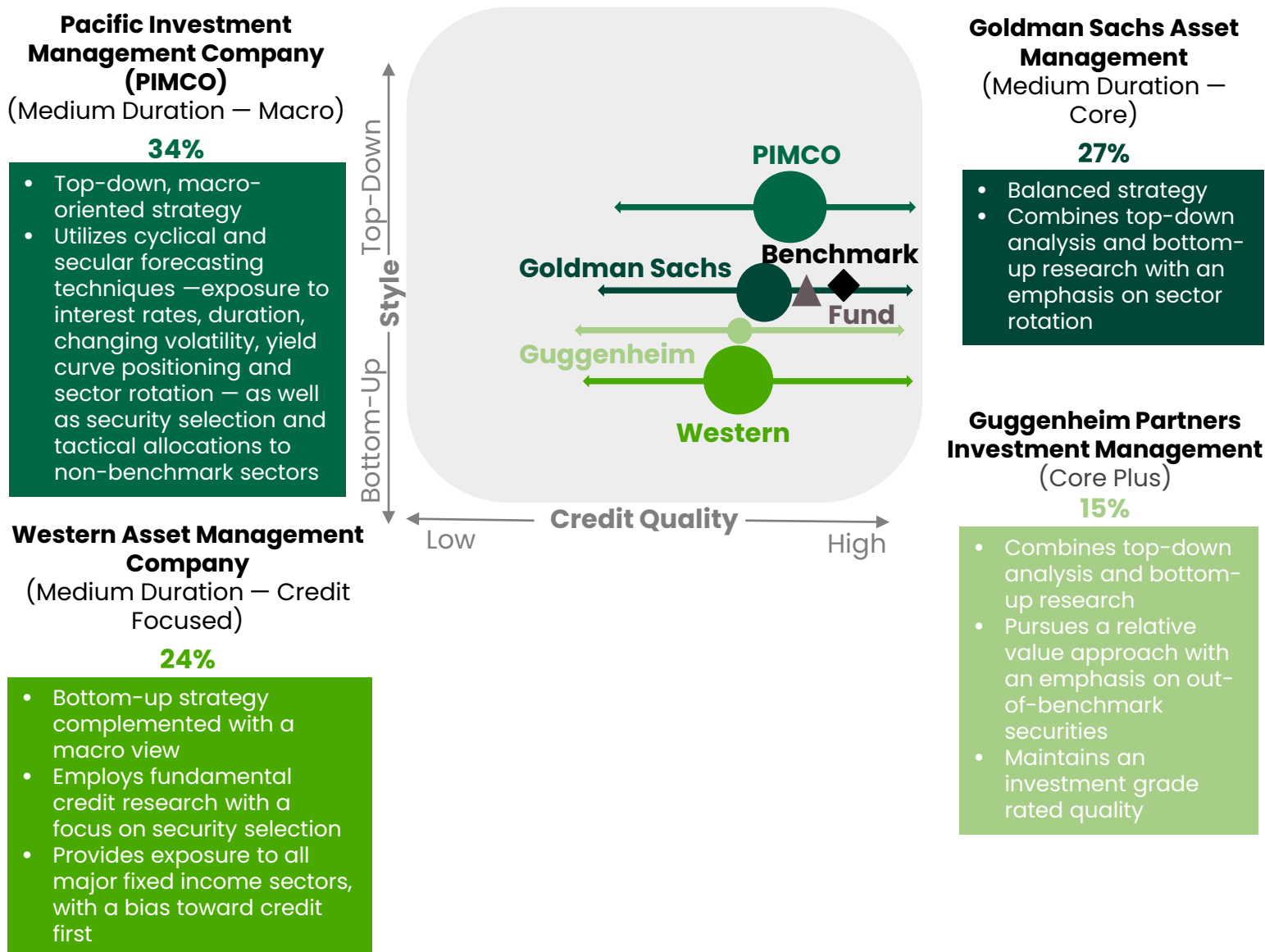


FOURTH QUARTER 2023

Fund Summary

The Medium-Duration Bond Fund seeks maximum total return consistent with preservation of capital. The Fund employs an actively managed, multi-manager approach that combines the benefits of bottom-up fundamental research and top-down macroeconomic analysis. It focuses on value opportunities in the intermediate-duration segment of the U.S. bond market and is comprised primarily of U.S. Treasuries and investment grade mortgage-backed and corporate securities, with opportunistic exposures to non-investment grade bonds and non-U.S. holdings.

SUB-ADVISER TARGET ALLOCATIONS^{1,2}



¹Sub-adviser composite is subject to change at any time. The percentages shown reflect the target allocations of the Fund. Actual sub-adviser weights may differ at any time. There can be no guarantee that any strategy will be successful. All investing involves risk, including loss of principal. Due to rounding, target allocations may not sum to 100%.

²GuideStone Capital Management, LLC (the "Adviser"), the adviser to the Fund, may invest directly in securities on behalf of the Fund. The Adviser also maintains a sub-advisory agreement with Parametric Portfolio Associates LLC ("Parametric") under which Parametric will provide completion portfolios within the Fund, as instructed by the Adviser. The Adviser's direct investments and Parametric's "completion portfolios" are used to assist in preserving the desired risk exposures for the Fund in furtherance of its investment objective. Direct investments and completion portfolios that are short-term in nature are not included in the target allocations of the Fund to sub-advisers listed above.

Potential benefits of the Fund include:

- **HIGH QUALITY**

- ❖ The Fund typically has its largest allocation in high quality investment grade rated bonds.

- **BROAD OPPORTUNITY SET**

- ❖ The Fund seeks to take advantage of a wide range of available opportunities, enhancing its ability to add relative value and potentially reduce risk across shifts in economic conditions, interest rate cycles and bond market environments.

- **TACTICAL FLEXIBILITY**

- ❖ Unlike traditional core-only bond funds³, the Fund can opportunistically invest up to 15% of its assets in high-yield securities and up to 30% in obligations denominated in currencies other than the U.S. dollar, diversifying its return streams across extended sector exposures.

- **FAITH-BASED FRAMEWORK**

- ❖ Like all GuideStone Funds®, the Fund employs a faith-based investment screen – which provides investors with a way to invest in intermediate-duration fixed income securities without compromising their personal principles.

THE GUIDESTONE DIFFERENCE

Since 2001, GuideStone® has been a trusted investment manager for both institutional and individual investors. GuideStone Funds® offers a wide array of equity, fixed income, real assets/alternatives and impact investment options to complement any portfolio.

FAITH - BASED

We believe prudent stewardship of investor assets includes the incorporation of a multifaceted faith-based investing program.

INTENTIONAL

We believe an emphasis on intentional risk may help investors reach their long-term goals.

ACTIVE

We believe active portfolio management that identifies best-in-class managers and optimizes the allocation of capital among them may add value over a full market cycle.

³Traditional Core-Only Bond Fund – Fund product with broad exposure to the U.S. investment-grade area of the bond market, which includes Government, Corporate, Agency and Mortgage-related bonds.

The Fund's benchmark is the Bloomberg U.S. Aggregate Bond Index. The Bloomberg U.S. Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency). The Bloomberg U.S. Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency). "Bloomberg®", Bloomberg and Bloomberg U.S. Aggregate Bond Index are service marks of Bloomberg Finance L.P. and its affiliates, including Bloomberg Index Services Limited ("BISL"), the administrator of the index (collectively, "Bloomberg") and have been licensed for use for certain purposes by GuideStone Financial Resources of the Southern Baptist Convention ("GuideStone Financial Resources") and its affiliates. Bloomberg is not affiliated with GuideStone Financial Resources and its affiliates and Bloomberg does not approve, endorse, review, or recommend the Medium-Duration Bond Fund. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Medium-Duration Bond Fund. Index used with permission. It is not possible to invest directly in an index.

Investment Considerations: This Fund is subject to interest rate risk, meaning, when interest rates rise, the value of the existing fixed income securities decreases and vice versa. Changes in interest rates have a bigger impact on long-duration holdings than on short-duration holdings. This description of risks is provided as a summary of the principal investment risks associated with this mutual fund. Refer to the Fund's prospectus for more detailed risk information.

Investing involves risk. Principal loss is possible. Diversification cannot assure a profit or protect against loss in a declining market. Funds invested in accordance with the faith-based investment restrictions of GuideStone Financial Resources may not be able to take advantage of certain investment opportunities due to these restrictions, which may adversely affect investment performance.

You should carefully consider the investment objectives, risks, charges and expenses of the GuideStone Funds® before investing. For a copy of the prospectus with this and other information about the Funds, please call 1-888-GS-FUNDS (1-888-473-8637) or visit [GuideStoneFunds.com/Funds](https://www.GuidestoneFunds.com/Funds) to view or download a prospectus. You should read the prospectus carefully before investing.

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