

GuideStone Medium-Duration Bond Fund

GMDZX | INVESTOR SHARE CLASS

GMDYX | INSTITUTIONAL SHARE CLASS

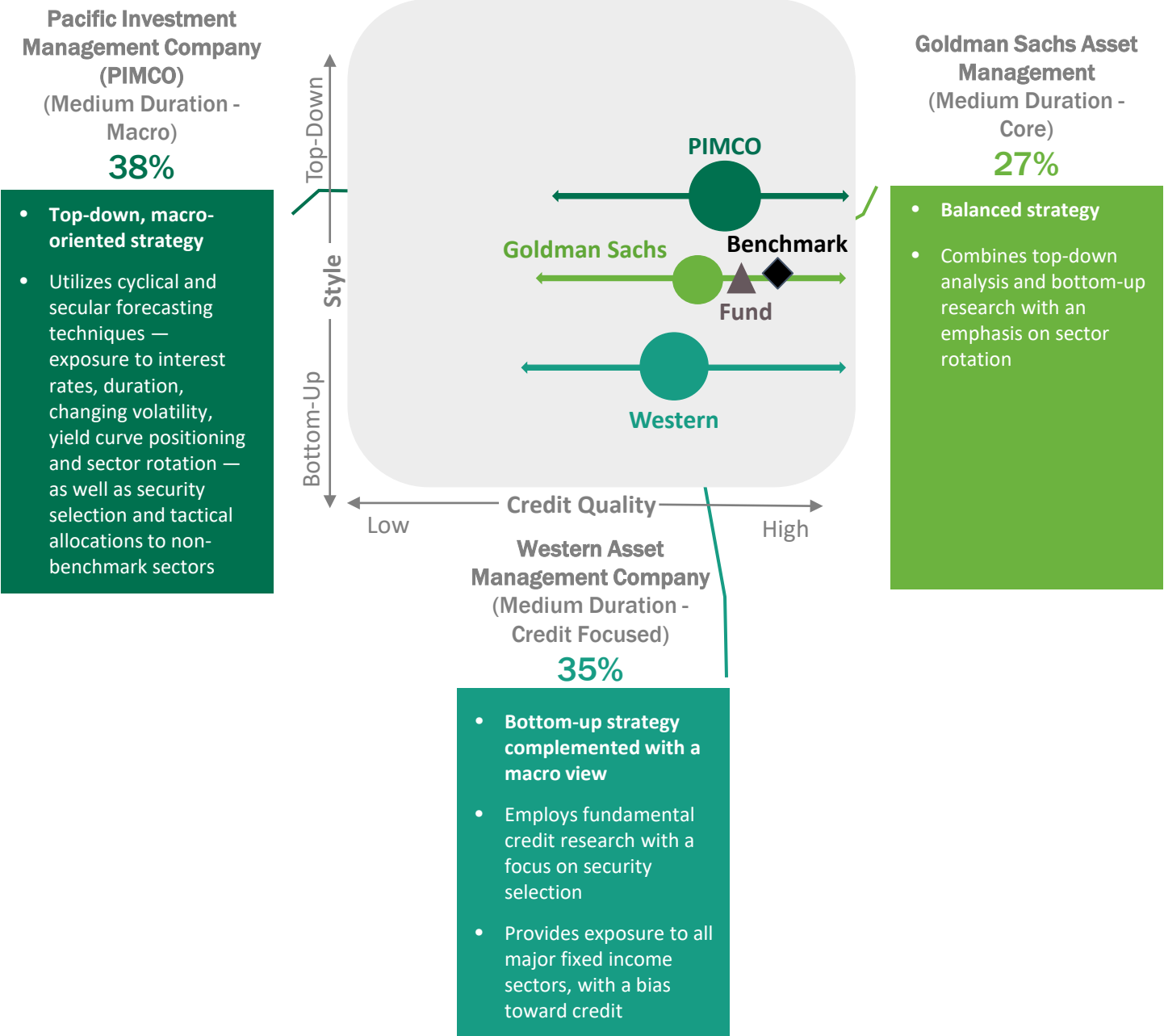


FIRST QUARTER 2021

Fund Summary

The Medium-Duration Bond Fund seeks maximum total return consistent with preservation of capital. The Fund employs an actively managed, multi-manager approach that combines the benefits of bottom-up fundamental research and top-down macroeconomic analysis. It focuses on value opportunities in the intermediate-duration segment of the U.S. bond market and is comprised primarily of U.S. Treasuries and investment grade mortgage-backed and corporate securities, with opportunistic exposures to non-investment grade bonds and non-U.S. holdings.

SUB-ADVISER TARGET ALLOCATIONS^{1, 2}



USING THE GUIDESTONE MEDIUM-DURATION BOND FUND

Potential benefits of the Fund include:

- **HIGH QUALITY**
 - ❖ The average credit quality rating for the Fund's portfolio will be greater than or equal to "A" as rated by Moody's (or the equivalent by Fitch).
- **BROAD OPPORTUNITY SET**
 - ❖ The Fund seeks to take advantage of a wide range of available opportunities, enhancing its ability to add relative value and potentially reduce risk across shifts in economic conditions, interest rate cycles and bond market environments.
- **TACTICAL FLEXIBILITY**
 - ❖ Unlike traditional core-only bond funds, the Fund can opportunistically invest up to 10% of its assets in high-yield securities and up to 20% in obligations denominated in currencies other than the U.S. dollar, diversifying its return streams across extended sector exposures.
- **FAITH-BASED FRAMEWORK**
 - ❖ Like all GuideStone Funds®, the Fund employs a faith-based investment screen — which provides investors with a way to invest in intermediate-duration fixed income securities without compromising their personal principles.

THE GUIDESTONE DIFFERENCE

Since 2001, GuideStone® has been a trusted investment manager for both institutional and individual investors. With \$16.7 billion in assets under management, GuideStone Funds® is the nation's largest faith-based mutual fund family.* We offer a wide array of equity, fixed income, real assets and alternative investment options to complement any portfolio.

INTENTIONAL RISK

Our goal is to understand the specific risks within a Fund. We make intentional risk-allocation decisions — emphasizing certain risks and de-emphasizing others — in an effort to generate excess returns.

RIGOROUS SUB-ADVISER RESEARCH

Experienced and diligent qualitative analysis, combined with robust quantitative analytics, allows us to evaluate, select and monitor sub-advisers — allocations to which are optimized at the Fund level.

FAITH-BASED SCREEN

We do not invest in any company that is publicly recognized, as determined by GuideStone Financial Resources®, as being in the alcohol, tobacco, gambling, pornography or abortion industries or any company whose products, services or activities are publicly recognized as being incompatible with the moral and ethical posture of GuideStone Financial Resources.

¹Sub-adviser composite is subject to change at any time. The percentages shown reflect the target allocations of the Fund. Actual sub-adviser weights may differ at any time. There can be no guarantee that any strategy will be successful. All investing involves risk, including loss of principal.

²GuideStone Capital Management, LLC (the "Adviser"), the adviser to the Fund, may invest directly in securities on behalf of the Fund. The Adviser also maintains a sub-advisory agreement with Parametric Portfolio Associates LLC ("Parametric") under which Parametric will provide completion portfolios within the Fund, as instructed by the Adviser. The Adviser's direct investments and Parametric's "completion portfolios" are used to assist in preserving the desired risk exposures for the Fund in furtherance of its investment objective. Direct investments and completion portfolios that are short-term in nature are not included in the target allocations of the Fund to sub-advisers listed above.

The Fund's benchmark is the Bloomberg Barclays US Aggregate Bond Index. The Bloomberg Barclays U.S. Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency). Index used with permission. It is not possible to invest directly in an index.

Investment Considerations: This Fund is subject to interest rate risk, meaning, when interest rates rise, the value of the existing fixed income securities decreases and vice versa. Changes in interest rates have a bigger impact on long-duration holdings than on short-duration holdings. This description of risks is provided as a summary of the principal investment risks associated with this mutual fund. Refer to the Fund's prospectus for more detailed risk information.

You should carefully consider the investment objectives, risks, charges and expenses of the GuideStone Funds® before investing. For a copy of the prospectus with this and other information about the Funds, please call 1-888-GS-FUNDS (1-888-473-8637) or visit [GuideStoneFunds.com/Funds](https://www.GuideStoneFunds.com/Funds) to view or download a prospectus. You should read the prospectus carefully before investing.

GuideStone Funds® shares are distributed by Foreside Funds Distributors LLC, not an advisor affiliate. GuideStone Capital Management, LLC®, an affiliate of GuideStone Financial Resources®, provides investment advisory services for the Funds.

*As of March 31, 2021, GuideStone Funds has \$16.7 billion in assets, which makes GuideStone Funds the nation's largest faith-based mutual fund family. No other faith-based fund family exceeds GuideStone Funds in asset size.