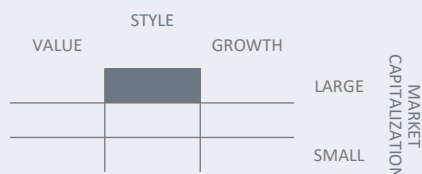


**Equity Investment Approach**


**Investment Objective:** The Fund seeks to provide investment results approximating the aggregate price and dividend performance of the securities included in the MSCI EAFE Index.

**Investment Strategy:** Under normal market conditions, the Fund will invest substantially all, and normally at least 80% of its total assets in equity securities included in the MSCI EAFE Index, in weightings that approximate the relative composition of the securities contained in the MSCI EAFE Index. The Fund is passively managed, which means it tries to duplicate the investment composition and performance of the MSCI EAFE Index using computer programs and statistical procedures. As a result, the sub-adviser does not use traditional methods of fund investment management for the Fund, such as selecting securities on the basis of economic, financial and market analysis. Rather, the sub-adviser buys and sells securities in response to changes in the MSCI EAFE Index.

**Investment Suitability:** This Fund may be suitable for investors who seek higher, long-term rates of return, can accept significant short-term fluctuations in account value and want to diversify their portfolio with international stocks.

Foreign and emerging market securities may involve additional risks, including social and political instability, reduced market liquidity, currency volatility, less available public information about the issuers of securities, less stringent regulatory standards and a lack of uniform accounting, auditing and financial standards. This description of risks is provided as a summary of the principal investment risks associated with this mutual fund. Refer to the Fund's prospectus for more detailed risk information.

**Benchmark<sup>^</sup>**

MSCI EAFE Index 100%

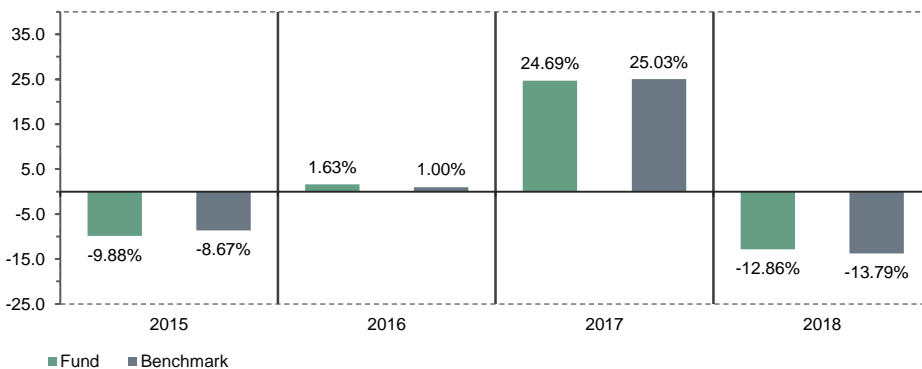
**Annual Operating Expenses**

Gross Expense Ratio	Net Expense Ratio*
0.28%	0.23%

\*The Adviser has agreed to waive fees and/or reimburse expenses to the extent needed to limit total annual operating expenses (before expense payments by broker-dealers and excluding interest, taxes, brokerage commissions, extraordinary expenses, acquired fund fees and expenses and expenses incurred in connection with short sales of securities) to 0.22%. This contractual waiver and reimbursement applies to Fund operating expenses only and will remain in place until April 30, 2020.

**PERFORMANCE<sup>1</sup>**

	Three Month	Year to Date	One Year	Three Year (Annualized)	Five Year (Annualized)	Ten Year (Annualized)	Since Inception (Annualized)
Fund	-1.14%	12.45%	-1.37%	6.61%	N/A	N/A	2.63%
Benchmark	-1.07%	12.80%	-1.34%	6.48%	N/A	N/A	2.68%

**CALENDAR YEAR PERFORMANCE<sup>1</sup>**


The performance data quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance data quoted. Performance data current to the most recent month-end and complete calendar year performance may be obtained at [GuideStoneFunds.com/funds](http://GuideStoneFunds.com/funds). The investment return of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance would have been lower without fee waivers and reimbursements to the Fund in effect. Year 2015 annual performance began 06/01/2015. Returns over 20% reflect unusual market conditions and may not be sustained at this level over the long term.

**GROWTH OF \$10,000 INVESTMENT**

**MORNINGSTAR RATING BASED ON RISK ADJUSTED RETURN<sup>2</sup>**

Category: Foreign Large Blend

Overall	Three Year
★★★★ among 611 funds	★★★★ among 611 funds

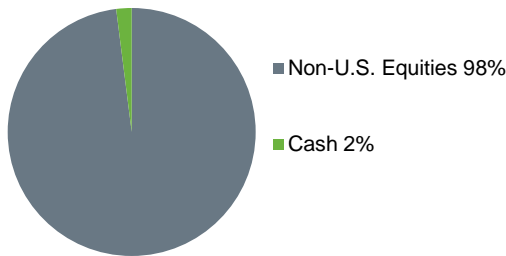
**You should carefully consider the investment objectives, risks, charges and expenses of GuideStone Funds before investing. For a copy of the prospectus with this and other information about the funds, please call 1-888-98-GUIDE (1-888-984-8433) or visit [GuideStoneFunds.com/funds](http://GuideStoneFunds.com/funds) to view or download a prospectus. You should read the prospectus carefully before investing.**

GuideStone Funds shares are distributed by Foreside Funds Distributors LLC. GuideStone Capital Management, LLC, an affiliate of GuideStone Financial Resources, provides investment advisory services for the funds.

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## PORTFOLIO DETAILS<sup>3, 4</sup>

### Asset Allocation



\* Cash is maintained by the fund for liquidity purposes and may be overlaid with equity and / or U.S. Treasury futures to provide capital market exposure.

### Fund Size (\$ in millions)

Total Fund Net Assets for All Share Classes	\$659
Number of Holdings*	873

\*Does not include currencies or forward currency contracts

### Portfolio Characteristics

Price to Earnings Ratio	21.20x
Price to Book Ratio	2.80x
5 Year EPS Growth	9.70%
Weighted Avg Market Cap**	\$61,714

\*\* \$ in millions

### Return/Risk Characteristics\*\*\*

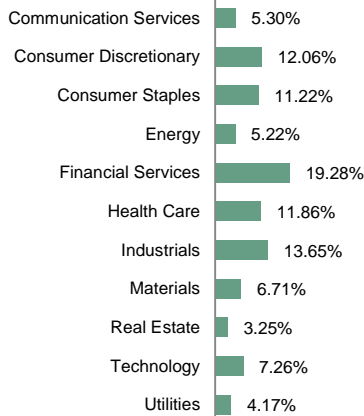
Standard Deviation	10.63%
R-Squared	98.83%
Beta vs. Benchmark	0.97
Beta vs. S&P 500 Index	0.71

\*\*\*Calculated over previous 3 years

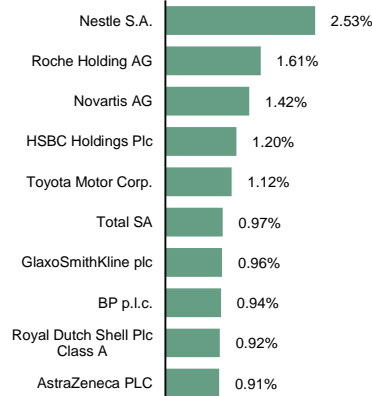
### Sub-Adviser Composite

Legal & General Investment Management America (passive)	100%
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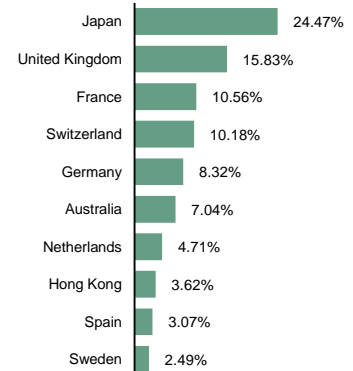
### Sector Holdings



### Top Ten Holdings



### Top Ten Countries\*\*\*\*



\*\*\*\* Based on actual securities held in the fund.

5 Year EPS Growth—Five-year weighted average annualized earnings growth for companies within a fund.

Price to Book Ratio—A ratio used to compare the book value of a fund's stocks with their market value.

Price to Earnings Ratio—A ratio used to compare the price of a fund's stocks with their per-share earnings.

Standard deviation—Depicts how widely returns varied over a certain period of time. A high standard deviation implies greater volatility and greater risk.

R-squared—Shows the percentage of a fund's performance that is explained by movements in the benchmark index. An R-squared of 100% indicates that all movements of a fund can be explained by movements in the benchmark.

Beta vs. Benchmark—Beta is a measure of a fund's sensitivity to market movements as defined by the fund's benchmark. A fund with a higher beta relative to the benchmark is more volatile than the benchmark.

Beta vs. S&P 500® Index—Beta is a measure of a fund's sensitivity to market movements as defined by the S&P 500® Index. A fund with a higher beta relative to the S&P 500® Index is more volatile than the S&P 500® Index.

Sharpe Ratio—A risk-adjusted measure that measures reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk adjusted performance.

Information Ratio—Measures how much the fund outperformed the benchmark per unit of additional risk taken.

Weighted average market cap—Market capitalization refers to the market value of a public company's outstanding shares of stock and is frequently used to show the size of the company. Weighted average market capitalization reflects the average size of the companies whose equity securities are held in the portfolio.

<sup>1</sup> The performance quoted reflects fee waivers in effect, and would have been lower in their absence. All figures shown represent total return, except for those identified as yield. Total return is based on net change in NAV with reinvestment of all distributions. Returns for periods less than one year are aggregate and for periods greater than one year are annualized. Unlike a mutual fund, the performance of an index assumes no taxes, transaction costs, management fees or other expenses.

<sup>2</sup> The Morningstar Rating™ for funds, or "star rating", is calculated for managed

products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating / 40% three-year rating for 60-119 months of total returns, and 50% 10-year rating / 30% five-year rating / 20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings are for the share class shown only; other classes may vary. **Past performance is no guarantee of future results.**

<sup>3</sup> Portfolio composition subject to change at any time.

<sup>4</sup> Due to rounding, portfolio holdings data may not sum to 100%.

<sup>^</sup> The MSCI EAFE Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of developed markets, excluding the U.S. and Canada. The funds described herein are indexed to an MSCI index and are not sponsored, endorsed or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with GuideStone Funds and any related funds. Index used with permission. It is not possible to invest directly in an index.