

# QUARTERLY REPORT

MARCH 31, 2019

Unaudited

## INSTITUTIONAL

## INVESTOR

### TARGET DATE FUNDS

MyDestination 2015 Fund	GMTYX	GMTZX
MyDestination 2025 Fund	GMWYX	GMWZX
MyDestination 2035 Fund	GMHYX	GMHZX
MyDestination 2045 Fund	GMYYX	GMFZX
MyDestination 2055 Fund	GMGYX	GMGZX

### ASSET ALLOCATION FUNDS

Conservative Allocation Fund	GCAYX	GFIZX
Balanced Allocation Fund	GBAYX	GGIZX
Growth Allocation Fund	GGRYX	GCOZX
Aggressive Allocation Fund	GAGYX	GGBZX

### SELECT FUNDS

Money Market Fund	GMYYX	GMZXX
Low-Duration Bond Fund	GLDYX	GLDZX
Medium-Duration Bond Fund	GMDYX	GMDZX
Extended-Duration Bond Fund	GEDYX	GEDZX
Global Bond Fund	GGBEX	GGBFX
Defensive Market Strategies Fund	GDMYX	GDMZX
Equity Index Fund	GEQYX	GEQZX
Value Equity Fund	GVEYX	GVEZX
Growth Equity Fund	GGEYX	GGEZX
Small Cap Equity Fund	GSCYX	GSCZX
International Equity Index Fund	GIIYX	
International Equity Fund	GIEYX	GIEZX
Emerging Markets Equity Fund	GEMYX	GEMZX
Global Real Estate Securities Fund	GREYX	GREZX
Strategic Alternatives Fund	GFSYX	GFSZX

## ABBREVIATIONS, FOOTNOTES AND INDEX DEFINITIONS

### INVESTMENT ABBREVIATIONS:

10Y	— 10 Year
1M	— 1 Month
1Y	— 1 Year
2M	— 2 Month
3M	— 3 Month
5Y	— 5 Year
6M	— 6 Month
ACES	— Alternative Credit Enhancement Securities
ADR	— American Depositary Receipt
ASX	— Australian Securities Exchange
BBSW	— Bank Bill Swap Rate
BUBOR	— Budapest Interbank Offered Rate
CDI	— Crest Depository Interest
CDOR	— Canadian Dollar Offered Rate
CDX	— A series of indexes that track North American and emerging market credit derivative indexes.
CFETS	— China Foreign Exchange Trade System
CLO	— Collateralized Loan Obligation
CMBX	— A group of indexes made up of 25 tranches of commercial mortgage-backed securities (CMBS), each with different credit ratings.
CMT	— Constant Maturity
COF	— Cost of Funds
CONV	— Convertible
CVA	— Dutch Certificate
ETF	— Exchange Traded Fund
EURIBOR	— Euro Interbank Offered Rate
GDR	— Global Depository Receipt
HIBOR	— Hong Kong Interbank Offered Rate
ICE LIBOR	— Intercontinental Exchange London Interbank Offered Rate
IO	— Interest Only (Principal amount shown is notional)
JIBAR	— Johannesburg Interbank Average Rate
KORIBOR	— Korea Interbank Offered Rate
LIBOR	— London Interbank Offered Rate
LLC	— Limited Liability Company
LP	— Limited Partnership
MIBID	— Mumbai Interbank Bid Rate
MIBOR	— Mumbai Interbank Offered Rate
NIBOR	— Norwegian Interbank Offered Rate
NSE	— National Stock Exchange of India Ltd.
NVDR	— Non-Voting Depository Receipt
PCL	— Public Company Limited
PIK	— Payment-in-Kind Bonds
PLC	— Public Limited Company
PRIBOR	— Prague Interbank Offered Rate
REIT	— Real Estate Investment Trust
REMIC	— Real Estate Mortgage Investment Conduit
SDR	— Special Drawing Rights
SONIA	— Sterling Overnight Index Average Rate
SOFR	— Secured Overnight Financing Rate
SPDR	— Standard and Poor's Depository
STEP	— Stepped Coupon Bonds: Interest rates shown reflect the rates currently in effect.
STIBOR	— Stockholm Interbank Offered Rate
STRIP	— Stripped Security
TBA	— To be announced
TIIE	— The Equilibrium Interbank Interest Rate
WIBOR	— Warsaw Interbank Offered Rate
144A	— Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and may not be resold subject to that rule except to qualified institutional buyers. As of March 31, 2019, the total market values and percentages of net assets for 144A securities by fund were as follows:

Fund	Value of 144A Securities	Percentage of Net Assets
Low-Duration Bond	\$238,861,649	25.40%
Medium-Duration Bond	260,218,764	16.27
Extended-Duration Bond	14,343,569	6.17
Global Bond	111,488,273	20.41
Defensive Market Strategies	104,679,972	9.42
International Equity Index	4,963,966	0.81
International Equity	12,611,839	1.05
Emerging Markets Equity	10,956,835	2.33
Global Real Estate Fund	535,266	0.22
Strategic Alternatives	32,748,081	8.28

### INVESTMENT FOOTNOTES:

π	— Century bond maturing in 2115.
‡‡	— All or a portion of the security was held as collateral for open futures, options, securities sold short and/or swap agreements.
‡	— Security represents underlying investment on open options contracts.
*	— Non-income producing security.
#	— Security in default.
§	— Security purchased with the cash proceeds from securities loaned.
^	— Variable rate security. Security issued at a fixed coupon rate, which converts to a variable rate at a specified date. Rate shown is the rate in effect as of period end.
†	— Variable rate security. Rate shown reflects the rate in effect as of March 31, 2019. Maturity date for money market instruments is the date of the next interest rate reset.
γ	— Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.
Ω	— Rate shown reflects the effective yield as of March 31, 2019.
∞	— Affiliated fund.
Δ	— Security either partially or fully on loan.
Σ	— All or a portion of this position has not settled. Full contract rates do not take effect until settlement date.
‡‡‡	— Security is a Level 3 investment (see Note 1 in Notes to Schedules of Investments).
∅	— 7-day current yield as of March 31, 2019 is disclosed.
Ψ	— Security is valued at fair value by the Valuation Committee (see Note 1 in Notes to Schedules of Investments). As of March 31, 2019, the total market values and percentages of net assets for Fair Valued securities by fund were as follows:

Fund	Value of Fair Valued Securities	Percentage of Net Assets
Medium-Duration Bond	\$2,559,493	0.16%
Global Bond	36,842	0.01
Small Cap Equity	1,956,000	0.34
International Equity	—	—

## ABBREVIATIONS, FOOTNOTES AND INDEX DEFINITIONS

### FOREIGN BOND FOOTNOTES:

(A)	— Par is denominated in Australian Dollars (AUD).
(B)	— Par is denominated in Brazilian Reals (BRL).
(C)	— Par is denominated in Canadian Dollars (CAD).
(E)	— Par is denominated in Euro (EUR).
(I)	— Par is denominated in Indonesian Rupiahs (IDR).
(J)	— Par is denominated in Japanese Yen (JPY).
(K)	— Par is denominated in Norwegian Kroner (NOK).
(M)	— Par is denominated in Mexican Pesos (MXN).
(Q)	— Par is denominated in Russian Rubles (RUB).
(S)	— Par is denominated in South African Rand (ZAR).
(T)	— Par is denominated in Turkish Lira (TRY).
(U)	— Par is denominated in British Pounds (GBP).
(V)	— Par is denominated in Dominican Pesos (DOP).
(X)	— Par is denominated in Colombian Pesos (COP).
(Y)	— Par is denominated in Chinese Yuan (CNY).
(Z)	— Par is denominated in New Zealand Dollars (NZD).
(ZA)	— Par is denominated in Argentine Pesos (ARS).

### COUNTERPARTY ABBREVIATIONS:

BAR	— Counterparty to contract is Barclays Capital.
BNP	— Counterparty to contract is BNP Paribas.
BOA	— Counterparty to contract is Bank of America.
CITI	— Counterparty to contract is Citibank NA London.
CS	— Counterparty to contract is Credit Suisse International.
DEUT	— Counterparty to contract is Deutsche Bank AG.
GSC	— Counterparty to contract is Goldman Sachs Capital Markets, LP.
HSBC	— Counterparty to contract is HSBC Securities.
JPM	— Counterparty to contract is JPMorgan Chase Bank.
MSCS	— Counterparty to contract is Morgan Stanley Capital Services.
NT	— Counterparty to contract is Northern Trust.
RBC	— Counterparty to contract is Royal Bank of Canada.
RBS	— Counterparty to contract is Royal Bank of Scotland.
SC	— Counterparty to contract is Standard Chartered PLC.
SS	— Counterparty to contract is State Street Global Markets.
TDB	— Counterparty to contract is Toronto-Dominion Bank.
UBS	— Counterparty to contract is UBS AG.

## ABBREVIATIONS, FOOTNOTES AND INDEX DEFINITIONS

### INDEX DEFINITIONS:

The Bloomberg Barclays Global Aggregate Bond Index is a flagship measure of global investment grade debt from twenty-four local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers.

The Bloomberg Barclays US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS and CMBS (agency and non-agency).

The Bloomberg Barclays US Corporate High Yield 2% Issuer Capped Bond Index is an issuer-constrained version of the flagship US Corporate High Yield Index, which measures the USD-denominated, high yield, fixed-rate corporate bond market. The index follows the same rules as the uncapped version, but limits the exposure of each issuer to 2% of the total market value and redistributes any excess market value index-wide on a pro rata basis.

The Bloomberg Barclays US Long Government/Credit Bond Index is a long maturity constrained version of the Bloomberg Barclays US Government/Credit Bond Index which is a broad-based benchmark that measures the non-securitized component of the US Aggregate Index. It includes investment grade, US dollar-denominated, fixed-rate Treasuries, government-related and corporate securities.

The Bloomberg Barclays US Intermediate Government/Credit Bond Index is an intermediate maturity constrained version of the Bloomberg Barclays US Government/Credit Bond Index which is a broad-based benchmark that measures the non-securitized component of the US Aggregate Index. It includes investment grade, US dollar-denominated, fixed-rate Treasuries, government-related and corporate securities.

The FTSE 3-Month Treasury Bill Index measures monthly return equivalents of yield averages that are not marked to market, consisting of the last three three-month Treasury bill issues.

The FTSE EPRA/NAREIT Developed Index is designed to track the performance of listed real estate companies and REITS worldwide. By making the index constituents free-float adjusted, liquidity, size and revenue screened, the series is suitable for use as the basis for investment products.

The ICE BofAML 0-3 Month U.S. T-Bill Index is a subset of ICE BofAML U.S. Treasury Bill Index including all securities with a remaining term to final maturity less than 3 months.

The ICE BofAML 1-3 Year U.S. Treasury Index is a subset of The ICE BofAML U.S. Treasury Index including all securities with a remaining term to final maturity less than 3 years.

The ICE BofAML U.S. 3-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. To qualify for selection, an issue must have settled on or before the month-end rebalancing date.

The J.P. Morgan Emerging Markets Bond Index (EMBI) Plus is a traditional, market-capitalization weighted index comprised of U.S. dollar denominated Brady bonds, Eurobonds and traded loans issued by sovereign entities.

The MSCI ACWI (All Country World Index) ex USA Index is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global developed (excluding U.S.) and emerging markets.

The MSCI EAFE Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of developed markets, excluding the U.S. & Canada. The index consists of the following 21 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom.

The MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets. The index consists of the following 24 emerging market country indices: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey, and United Arab Emirates.

The Russell 1000<sup>®</sup> Growth Index is a large-cap index consisting of those Russell 1000<sup>®</sup> Index securities with greater-than-average growth orientation. Companies in this index tend to exhibit higher price-to-book and price-to-earnings-ratios, lower dividend yields and higher forecasted growth values than the value universe.

## **ABBREVIATIONS, FOOTNOTES AND INDEX DEFINITIONS**

The Russell 1000<sup>®</sup> Value Index is a large-cap index consisting of those Russell 1000<sup>®</sup> Index securities with a less-than-average growth orientation. Companies in this index tend to exhibit lower price-to-book and price-to-earnings ratios, higher dividend yields and lower forecasted growth values than the growth universe.

The Russell 2000<sup>®</sup> Index measures the performance of the small-cap segment of the U.S. equity universe. The Russell 2000<sup>®</sup> Index is a subset of the Russell 3000<sup>®</sup> Index representing approximately 10% of the total market capitalization of that index. It includes approximately 2,000 of the smallest securities based on a combination of their market cap and current index membership. The Russell 2000<sup>®</sup> Index is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure that larger stocks do not distort the performance and characteristics of the actual small-cap opportunity set.

The Russell 3000<sup>®</sup> Index is composed of approximately 3,000 large U.S. companies. This portfolio of securities represents approximately 98% of the investable U.S. equity market.

The S&P 500<sup>®</sup> Index is a market capitalization-weighted equity index composed of approximately 500 U.S. companies representing all major industries. The index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of its constituents.

# MYDESTINATION 2015 FUND SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>MUTUAL FUNDS — 99.9%</b>					
GuideStone Money Market Fund, 2.35% (Institutional Class)∞	7,523,901	\$ 7,523,901	GuideStone Global Real Estate Securities Fund (Institutional Class)∞	654,525	\$ 6,643,424
GuideStone Low-Duration Bond Fund (Institutional Class)∞	7,144,280	95,161,814	GuideStone Strategic Alternatives Fund (Institutional Class)∞	2,902,866	29,289,916
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	10,939,253	160,478,843	Total Mutual Funds (Cost \$634,309,464)		638,992,194
GuideStone Global Bond Fund (Institutional Class)∞	6,609,656	64,179,757		<b>Par</b>	
GuideStone Defensive Market Strategies Fund (Institutional Class)∞	5,538,625	70,728,246	<b>U.S. TREASURY OBLIGATION — 0.0%</b>		
GuideStone Equity Index Fund (Institutional Class)∞	3,596,032	112,519,828	U.S. Treasury Bill 2.48%, 05/30/19Ω‡‡ (Cost \$199,188)	\$200,000	199,230
GuideStone Small Cap Equity Fund (Institutional Class)∞	729,671	11,069,103	<b>TOTAL INVESTMENTS — 99.9%</b>		
GuideStone International Equity Index Fund (Institutional Class)∞	6,267,918	63,431,327	(Cost \$634,508,652)		639,191,424
GuideStone Emerging Markets Equity Fund (Institutional Class)∞	1,867,571	17,966,035	<b>Other Assets in Excess of Liabilities — 0.1%</b>		
			<b>NET ASSETS — 100.0%</b>		
					615,544
					\$639,806,968

Futures Contracts outstanding at March 31, 2019:

Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Value and Unrealized Appreciation (Depreciation)
10-Year U.S. Treasury Note	06/2019	23	\$2,857,031	\$40,030
MSCI EAFE Index E-Mini	06/2019	9	839,880	19,092
MSCI Emerging Markets E-Mini	06/2019	5	264,350	2,371
S&P 500® E-Mini	06/2019	12	1,702,680	49,732
Total Futures Contracts outstanding at March 31, 2019			\$5,663,941	\$111,225

# MYDESTINATION 2015 FUND SCHEDULE OF INVESTMENTS (Continued)

## VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Mutual Funds	\$638,992,194	\$638,992,194	\$ —	\$ —
U.S. Treasury Obligation	<u>199,230</u>	<u>—</u>	<u>199,230</u>	<u>—</u>
<b>Total Assets - Investments in Securities</b>	<u><u>\$639,191,424</u></u>	<u><u>\$638,992,194</u></u>	<u><u>\$199,230</u></u>	<u><u>\$ —</u></u>
<b>Other Financial Instruments***</b>				
Futures Contracts	<u>\$ 111,225</u>	<u>\$ 111,225</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Total Assets - Other Financial Instruments</b>	<u><u>\$ 111,225</u></u>	<u><u>\$ 111,225</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" disclosure.

**MYDESTINATION 2025 FUND  
SCHEDULE OF INVESTMENTS**

**March 31, 2019 (Unaudited)**

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
<b>MUTUAL FUNDS — 100.0%</b>			GuideStone Global Real Estate Securities Fund (Institutional Class)∞	1,547,530	\$ 15,707,426
GuideStone Money Market Fund, 2.35% (Institutional Class)∞	23,845,444	\$ 23,845,444	GuideStone Strategic Alternatives Fund (Institutional Class)∞	3,038,581	<u>30,659,278</u>
GuideStone Low-Duration Bond Fund (Institutional Class)∞	4,310,507	57,415,957	Total Mutual Funds (Cost \$1,237,398,161)		<u>1,249,613,079</u>
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	21,798,260	319,780,473		<b>Par</b>	
GuideStone Global Bond Fund (Institutional Class)∞	9,637,673	93,581,808	<b>U.S. TREASURY OBLIGATION — 0.0%</b>		
GuideStone Defensive Market Strategies Fund (Institutional Class)∞	10,706,830	136,726,216	U.S. Treasury Bill 2.48%, 05/30/19Ω‡‡ (Cost \$497,971)	\$500,000	<u>498,077</u>
GuideStone Equity Index Fund (Institutional Class)∞	10,094,782	315,865,722	<b>TOTAL INVESTMENTS — 100.0%</b>		
GuideStone Small Cap Equity Fund (Institutional Class)∞	1,999,489	30,332,254	(Cost \$1,237,896,132)		1,250,111,156
GuideStone International Equity Index Fund (Institutional Class)∞	17,387,137	175,957,824	<b>Other Assets in Excess of Liabilities — 0.0%</b>		<u>218,079</u>
GuideStone Emerging Markets Equity Fund (Institutional Class)∞	5,170,549	49,740,677	<b>NET ASSETS — 100.0%</b>		<u>\$1,250,329,235</u>

Futures Contracts outstanding at March 31, 2019:

<u>Future Type</u>	<u>Expiration Date</u>	<u>Open Long (Short) Contracts</u>	<u>Notional Market Value of Contracts</u>	<u>Value and Unrealized Appreciation (Depreciation)</u>
10-Year U.S. Treasury Note	06/2019	67	\$ 8,322,656	\$116,609
MSCI EAFE Index E-Mini	06/2019	39	3,639,480	84,157
MSCI Emerging Markets E-Mini	06/2019	17	898,790	7,408
S&P 500® E-Mini	06/2019	53	<u>7,520,170</u>	<u>219,648</u>
Total Futures Contracts outstanding at March 31, 2019			<u>\$20,381,096</u>	<u>\$427,822</u>



# MYDESTINATION 2025 FUND

## SCHEDULE OF INVESTMENTS (Continued)

### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Mutual Funds	\$1,249,613,079	\$1,249,613,079	\$ —	\$ —
U.S. Treasury Obligation	498,077	—	498,077	—
<b>Total Assets - Investments in Securities</b>	<u>\$1,250,111,156</u>	<u>\$1,249,613,079</u>	<u>\$498,077</u>	<u>\$ —</u>
<b>Other Financial Instruments***</b>				
Futures Contracts	\$ 427,822	\$ 427,822	\$ —	\$ —
<b>Total Assets - Other Financial Instruments</b>	<u>\$ 427,822</u>	<u>\$ 427,822</u>	<u>\$ —</u>	<u>\$ —</u>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" disclosure.

# MYDESTINATION 2035 FUND SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>MUTUAL FUNDS — 99.8%</b>			GuideStone Global Real Estate Securities Fund (Institutional Class)∞	1,237,147	\$ 12,557,045
GuideStone Money Market Fund, 2.35% (Institutional Class)∞	18,833,940	\$ 18,833,940	Total Mutual Funds (Cost \$773,736,737)		<u>782,285,739</u>
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	9,091,880	133,377,878		<b>Par</b>	
GuideStone Global Bond Fund (Institutional Class)∞	3,410,489	33,115,849	<b>U.S. TREASURY OBLIGATION — 0.1%</b>		
GuideStone Defensive Market Strategies Fund (Institutional Class)∞	3,591,825	45,867,607	U.S. Treasury Bill 2.48%, 05/30/19Ω‡‡ (Cost \$697,160)	\$700,000	<u>697,307</u>
GuideStone Equity Index Fund (Institutional Class)∞	9,437,578	295,301,806	<b>TOTAL INVESTMENTS — 99.9%</b> (Cost \$774,433,897)		782,983,046
GuideStone Small Cap Equity Fund (Institutional Class)∞	1,921,733	29,152,682	<b>Other Assets in Excess of Liabilities — 0.1%</b>		<u>643,497</u>
GuideStone International Equity Index Fund (Institutional Class)∞	16,447,394	166,447,628	<b>NET ASSETS — 100.0%</b>		<u><u>\$783,626,543</u></u>
GuideStone Emerging Markets Equity Fund (Institutional Class)∞	4,951,279	47,631,304			

Futures Contracts outstanding at March 31, 2019:

Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Value and Unrealized Appreciation (Depreciation)
10-Year U.S. Treasury Note	06/2019	30	\$ 3,726,563	\$52,213
MSCI EAFE Index E-Mini	06/2019	50	4,666,000	88,542
MSCI Emerging Markets E-Mini	06/2019	20	1,057,400	8,545
S&P 500® E-Mini	06/2019	63	<u>8,939,070</u>	<u>229,339</u>
Total Futures Contracts outstanding at March 31, 2019			<u>\$18,389,033</u>	<u>\$378,639</u>

# MYDESTINATION 2035 FUND

## SCHEDULE OF INVESTMENTS (Continued)

### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Mutual Funds	\$782,285,739	\$782,285,739	\$ —	\$ —
U.S. Treasury Obligation	<u>697,307</u>	<u>—</u>	<u>697,307</u>	<u>—</u>
<b>Total Assets - Investments in Securities</b>	<u><u>\$782,983,046</u></u>	<u><u>\$782,285,739</u></u>	<u><u>\$697,307</u></u>	<u><u>\$ —</u></u>
<b>Other Financial Instruments***</b>				
Futures Contracts	<u>\$ 378,639</u>	<u>\$ 378,639</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Total Assets - Other Financial Instruments</b>	<u><u>\$ 378,639</u></u>	<u><u>\$ 378,639</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" disclosure.

# MYDESTINATION 2045 FUND SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>MUTUAL FUNDS — 99.8%</b>					
GuideStone Money Market Fund, 2.35% (Institutional Class)∞	12,308,033	\$ 12,308,033	GuideStone Global Real Estate Securities Fund (Institutional Class)∞	1,044,445	\$ 10,601,115
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	3,218,672	47,217,926	Total Mutual Funds (Cost \$581,337,532)		<u>589,397,911</u>
GuideStone Global Bond Fund (Institutional Class)∞	1,206,216	11,712,357		<b>Par</b>	
GuideStone Defensive Market Strategies Fund (Institutional Class)∞	2,273,044	29,026,772	<b>U.S. TREASURY OBLIGATION — 0.1%</b>		
GuideStone Equity Index Fund (Institutional Class)∞	8,407,981	263,085,738	U.S. Treasury Bill 2.48%, 05/30/19Ω‡‡ (Cost \$547,768)	\$550,000	<u>547,884</u>
GuideStone Small Cap Equity Fund (Institutional Class)∞	1,695,220	25,716,484	<b>TOTAL INVESTMENTS — 99.9%</b> (Cost \$581,885,300)		589,945,795
GuideStone International Equity Index Fund (Institutional Class)∞	14,619,284	147,947,152	<b>Other Assets in Excess of Liabilities — 0.1%</b>		<u>545,165</u>
GuideStone Emerging Markets Equity Fund (Institutional Class)∞	4,343,278	41,782,334	<b>NET ASSETS — 100.0%</b>		<u><u>\$590,490,960</u></u>

Futures Contracts outstanding at March 31, 2019:

Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Value and Unrealized Appreciation (Depreciation)
10-Year U.S. Treasury Note	06/2019	8	\$ 993,750	\$13,923
MSCI EAFE Index E-Mini	06/2019	33	3,079,560	69,081
MSCI Emerging Markets E-Mini	06/2019	19	1,004,530	7,698
S&P 500® E-Mini	06/2019	45	<u>6,385,050</u>	<u>152,911</u>
Total Futures Contracts outstanding at March 31, 2019			<u><u>\$11,462,890</u></u>	<u><u>\$243,613</u></u>

# MYDESTINATION 2045 FUND

## SCHEDULE OF INVESTMENTS (Continued)

### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Mutual Funds	\$589,397,911	\$589,397,911	\$ —	\$ —
U.S. Treasury Obligation	<u>547,884</u>	<u>—</u>	<u>547,884</u>	<u>—</u>
<b>Total Assets - Investments in Securities</b>	<u><u>\$589,945,795</u></u>	<u><u>\$589,397,911</u></u>	<u><u>\$547,884</u></u>	<u><u>\$ —</u></u>
<b>Other Financial Instruments***</b>				
Futures Contracts	<u>\$ 243,613</u>	<u>\$ 243,613</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Total Assets - Other Financial Instruments</b>	<u><u>\$ 243,613</u></u>	<u><u>\$ 243,613</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" disclosure.

# MYDESTINATION 2055 FUND

## SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>MUTUAL FUNDS — 99.7%</b>			GuideStone Global Real Estate Securities Fund (Institutional Class)∞	322,363	\$ 3,271,987
GuideStone Money Market Fund, 2.35% (Institutional Class)∞	4,297,699	\$ 4,297,699	Total Mutual Funds (Cost \$174,967,611)		<u>176,951,925</u>
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	666,859	9,782,815		<b>Par</b>	
GuideStone Global Bond Fund (Institutional Class)∞	249,909	2,426,615	<b>U.S. TREASURY OBLIGATION — 0.1%</b>		
GuideStone Defensive Market Strategies Fund (Institutional Class)∞	680,643	8,691,809	U.S. Treasury Bill 2.45%, 07/25/19Ω‡‡ (Cost \$198,450)	\$200,000	<u>198,493</u>
GuideStone Equity Index Fund (Institutional Class)∞	2,600,079	81,356,488	<b>TOTAL INVESTMENTS — 99.8%</b> (Cost \$175,166,061)		<u>177,150,418</u>
GuideStone Small Cap Equity Fund (Institutional Class)∞	524,244	7,952,785	<b>Other Assets in Excess of Liabilities — 0.2%</b>		<u>355,750</u>
GuideStone International Equity Index Fund (Institutional Class)∞	4,570,257	46,250,997	<b>NET ASSETS — 100.0%</b>		<u><u>\$177,506,168</u></u>
GuideStone Emerging Markets Equity Fund (Institutional Class)∞	1,343,111	12,920,730			

Futures Contracts outstanding at March 31, 2019:

Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Value and Unrealized Appreciation (Depreciation)
10-Year U.S. Treasury Note	06/2019	1	\$ 124,219	\$1,740
MSCI EAFE Index E-Mini	06/2019	12	1,119,840	25,457
MSCI Emerging Markets E-Mini	06/2019	5	264,350	2,371
S&P 500® E-Mini	06/2019	16	<u>2,270,240</u>	<u>41,453</u>
Total Futures Contracts outstanding at March 31, 2019			<u><u>\$3,778,649</u></u>	<u><u>\$71,021</u></u>

# MYDESTINATION 2055 FUND

## SCHEDULE OF INVESTMENTS (Continued)

### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Mutual Funds	\$176,951,925	\$176,951,925	\$ —	\$ —
U.S. Treasury Obligation	<u>198,493</u>	<u>—</u>	<u>198,493</u>	<u>—</u>
<b>Total Assets - Investments in Securities</b>	<u><u>\$177,150,418</u></u>	<u><u>\$176,951,925</u></u>	<u><u>\$198,493</u></u>	<u><u>\$ —</u></u>
<b>Other Financial Instruments***</b>				
Futures Contracts	<u>\$ 71,021</u>	<u>\$ 71,021</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Total Assets - Other Financial Instruments</b>	<u><u>\$ 71,021</u></u>	<u><u>\$ 71,021</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" disclosure.

# CONSERVATIVE ALLOCATION FUND

## SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>MUTUAL FUNDS — 99.8%</b>					
GuideStone Money Market Fund, 2.35% (Institutional Class)∞	6,426,255	\$ 6,426,255	GuideStone Global Real Estate Securities Fund (Institutional Class)∞	625,597	\$ 6,349,808
GuideStone Low-Duration Bond Fund (Institutional Class)∞	18,368,990	244,674,948	GuideStone Strategic Alternatives Fund (Institutional Class)∞	2,531,139	25,539,197
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	4,526,096	66,397,824	Total Mutual Funds (Cost \$518,173,301)		513,711,136
GuideStone Global Bond Fund (Institutional Class)∞	1,709,326	16,597,554		<b>Par</b>	
GuideStone Defensive Market Strategies Fund (Institutional Class)∞	3,002,604	38,343,248	<b>U.S. TREASURY OBLIGATION — 0.0%</b>		
GuideStone Value Equity Fund (Institutional Class)∞	1,623,994	30,401,174	U.S. Treasury Bill 2.48%, 05/30/19Ω‡‡ (Cost \$99,594)	\$100,000	99,615
GuideStone Growth Equity Fund (Institutional Class)∞	1,199,457	30,370,256	<b>TOTAL INVESTMENTS — 99.8%</b>		
GuideStone Small Cap Equity Fund (Institutional Class)∞	373,785	5,670,315	(Cost \$518,272,895)		513,810,751
GuideStone International Equity Fund (Institutional Class)∞	2,551,020	33,341,833	<b>Other Assets in Excess of Liabilities — 0.2%</b>		
GuideStone Emerging Markets Equity Fund (Institutional Class)∞	997,788	9,598,724			1,024,019
			<b>NET ASSETS — 100.0%</b>		
					\$514,834,770

Futures Contracts outstanding at March 31, 2019:

Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Value and Unrealized Appreciation (Depreciation)
MSCI EAFE Index E-Mini	06/2019	7	\$ 653,240	\$14,225
MSCI Emerging Markets E-Mini	06/2019	4	211,480	2,224
S&P 500® E-Mini	06/2019	6	851,340	24,866
2-Year U.S. Treasury Note	06/2019	27	5,753,531	17,574
Total Futures Contracts outstanding at March 31, 2019			\$7,469,591	\$58,889



# CONSERVATIVE ALLOCATION FUND

## SCHEDULE OF INVESTMENTS (Continued)

### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Mutual Funds	\$513,711,136	\$513,711,136	\$ —	\$ —
U.S. Treasury Obligation	<u>99,615</u>	<u>—</u>	<u>99,615</u>	<u>—</u>
<b>Total Assets - Investments in Securities</b>	<u><u>\$513,810,751</u></u>	<u><u>\$513,711,136</u></u>	<u><u>\$ 99,615</u></u>	<u><u>\$ —</u></u>
<b>Other Financial Instruments***</b>				
Futures Contracts	<u>\$ 58,889</u>	<u>\$ 58,889</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Total Assets - Other Financial Instruments</b>	<u><u>\$ 58,889</u></u>	<u><u>\$ 58,889</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" disclosure.

# BALANCED ALLOCATION FUND

## SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>MUTUAL FUNDS — 100.0%</b>					
GuideStone Money Market Fund, 2.35% (Institutional Class)∞	29,718,456	\$ 29,718,456	GuideStone Emerging Markets Equity Fund (Institutional Class)∞	5,310,670	\$ 51,088,644
GuideStone Low-Duration Bond Fund (Institutional Class)∞	7,180,871	95,649,205	GuideStone Global Real Estate Securities Fund (Institutional Class)∞	3,206,896	32,549,995
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	24,906,590	365,379,668	GuideStone Strategic Alternatives Fund (Institutional Class)∞	5,999,598	60,535,946
GuideStone Extended-Duration Bond Fund (Institutional Class)∞	3,754,206	65,435,811	Total Mutual Funds (Cost \$1,601,181,395)		1,556,592,808
GuideStone Global Bond Fund (Institutional Class)∞	13,709,982	133,123,924		<b>Par</b>	
GuideStone Defensive Market Strategies Fund (Institutional Class)∞	12,629,228	161,275,235	<b>U.S. TREASURY OBLIGATION — 0.1%</b>		
GuideStone Value Equity Fund (Institutional Class)∞	9,007,811	168,626,219	U.S. Treasury Bill 2.48%, 05/30/19Ω‡‡ (Cost \$796,754)	\$800,000	796,922
GuideStone Growth Equity Fund (Institutional Class)∞	6,804,210	172,282,603	<b>TOTAL INVESTMENTS — 100.1%</b> (Cost \$1,601,978,149)		
GuideStone Small Cap Equity Fund (Institutional Class)∞	2,140,791	32,475,806	<b>Liabilities in Excess of Other Assets — (0.1)%</b>		
GuideStone International Equity Fund (Institutional Class)∞	14,418,615	188,451,296	<b>NET ASSETS — 100.0%</b>		
					<u><u>\$1,556,522,164</u></u>

Futures Contracts outstanding at March 31, 2019:

Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Value and Unrealized Appreciation (Depreciation)
10-Year U.S. Treasury Note	06/2019	29	\$ 3,602,344	\$50,472
MSCI EAFE Index E-Mini	06/2019	54	5,039,280	87,356
MSCI Emerging Markets E-Mini	06/2019	28	1,480,360	11,203
S&P 500® E-Mini	06/2019	65	9,222,850	202,508
5-Year U.S. Treasury Note	06/2019	42	4,864,781	36,399
U.S. Treasury Long Bond	06/2019	20	2,993,125	73,339
Total Futures Contracts outstanding at March 31, 2019			<u><u>\$27,202,740</u></u>	<u><u>\$461,277</u></u>

# BALANCED ALLOCATION FUND

## SCHEDULE OF INVESTMENTS (Continued)

### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Mutual Funds	\$1,556,592,808	\$1,556,592,808	\$ —	\$ —
U.S. Treasury Obligation	<u>796,922</u>	<u>—</u>	<u>796,922</u>	<u>—</u>
<b>Total Assets - Investments in Securities</b>	<u><u>\$1,557,389,730</u></u>	<u><u>\$1,556,592,808</u></u>	<u><u>\$796,922</u></u>	<u><u>\$ —</u></u>
<b>Other Financial Instruments***</b>				
Futures Contracts	<u>\$ 461,277</u>	<u>\$ 461,277</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Total Assets - Other Financial Instruments</b>	<u><u>\$ 461,277</u></u>	<u><u>\$ 461,277</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" disclosure.

# GROWTH ALLOCATION FUND SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>MUTUAL FUNDS — 99.9%</b>					
GuideStone Money Market Fund, 2.35% (Institutional Class)∞	21,151,796	\$ 21,151,796	GuideStone Emerging Markets Equity Fund (Institutional Class)∞	7,325,113	\$ 70,467,588
GuideStone Low-Duration Bond Fund (Institutional Class)∞	2,422,212	32,263,868	GuideStone Global Real Estate Securities Fund (Institutional Class)∞	3,676,858	37,320,112
GuideStone Medium-Duration Bond Fund (Institutional Class)∞	8,353,498	122,545,812	GuideStone Strategic Alternatives Fund (Institutional Class)∞	2,809,588	28,348,742
GuideStone Extended-Duration Bond Fund (Institutional Class)∞	1,304,072	22,729,973	Total Mutual Funds (Cost \$1,261,660,776)		1,190,566,387
GuideStone Global Bond Fund (Institutional Class)∞	4,674,712	45,391,450		<b>Par</b>	
GuideStone Defensive Market Strategies Fund (Institutional Class)∞	4,304,648	54,970,349	<b>U.S. TREASURY OBLIGATION — 0.1%</b>		
GuideStone Value Equity Fund (Institutional Class)∞	12,106,583	226,635,234	U.S. Treasury Bill 2.48%, 05/30/19Ω‡‡ (Cost \$846,551)	\$850,000	846,730
GuideStone Growth Equity Fund (Institutional Class)∞	9,067,627	229,592,319	<b>TOTAL INVESTMENTS — 100.0%</b> (Cost \$1,262,507,327)		
GuideStone Small Cap Equity Fund (Institutional Class)∞	2,909,569	44,138,168	<b>Liabilities in Excess of Other Assets — (0.0)%</b>		
GuideStone International Equity Fund (Institutional Class)∞	19,511,169	255,010,976	<b>NET ASSETS — 100.0%</b>		
					<u><u>(350,119)</u></u>
					<u><u>\$1,191,062,998</u></u>

Futures Contracts outstanding at March 31, 2019:

Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Value and Unrealized Appreciation (Depreciation)
10-Year U.S. Treasury Note	06/2019	10	\$ 1,242,188	\$16,824
MSCI EAFE Index E-Mini	06/2019	55	5,132,600	117,011
MSCI Emerging Markets E-Mini	06/2019	28	1,480,360	11,203
S&P 500® E-Mini	06/2019	68	9,648,520	234,185
5-Year U.S. Treasury Note	06/2019	12	1,389,937	10,892
U.S. Treasury Long Bond	06/2019	7	1,047,594	26,431
Total Futures Contracts outstanding at March 31, 2019			<u><u>\$19,941,199</u></u>	<u><u>\$416,546</u></u>

# GROWTH ALLOCATION FUND

## SCHEDULE OF INVESTMENTS (Continued)

### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Mutual Funds	\$1,190,566,387	\$1,190,566,387	\$ —	\$ —
U.S. Treasury Obligation	846,730	—	846,730	—
<b>Total Assets - Investments in Securities</b>	<u>\$1,191,413,117</u>	<u>\$1,190,566,387</u>	<u>\$846,730</u>	<u>\$ —</u>
<b>Other Financial Instruments***</b>				
Futures Contracts	\$ 416,546	\$ 416,546	\$ —	\$ —
<b>Total Assets - Other Financial Instruments</b>	<u>\$ 416,546</u>	<u>\$ 416,546</u>	<u>\$ —</u>	<u>\$ —</u>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" disclosure.

# AGGRESSIVE ALLOCATION FUND

## SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	<u>Shares</u>	<u>Value</u>		<u>Par</u>	<u>Value</u>
<b>MUTUAL FUNDS — 100.0%</b>			<b>U.S. TREASURY OBLIGATION — 0.1%</b>		
GuideStone Money Market Fund, 2.35% (Institutional Class)∞	18,626,328	\$ 18,626,328	U.S. Treasury Bill 2.48%, 05/30/19Ω‡‡ (Cost \$995,942)	\$1,000,000	\$ 996,153
GuideStone Value Equity Fund (Institutional Class)∞	14,489,400	271,241,565	<b>TOTAL INVESTMENTS — 100.1%</b>		
GuideStone Growth Equity Fund (Institutional Class)∞	11,022,386	279,086,813	(Cost \$1,101,893,587)		
GuideStone Small Cap Equity Fund (Institutional Class)∞	3,561,521	54,028,279	<b>Liabilities in Excess of Other Assets — (0.1)%</b>		
GuideStone International Equity Fund (Institutional Class)∞	23,658,321	309,214,258	(776,825)		
GuideStone Emerging Markets Equity Fund (Institutional Class)∞	8,847,045	<u>85,108,572</u>	<b>NET ASSETS — 100.0%</b>		
Total Mutual Funds (Cost \$1,100,897,645)		<u>1,017,305,815</u>	<u>\$1,017,525,143</u>		

Futures Contracts outstanding at March 31, 2019:

<u>Future Type</u>	<u>Expiration Date</u>	<u>Open Long (Short) Contracts</u>	<u>Notional Market Value of Contracts</u>	<u>Value and Unrealized Appreciation (Depreciation)</u>
MSCI EAFE Index E-Mini	06/2019	64	\$ 5,972,480	\$108,479
MSCI Emerging Markets E-Mini	06/2019	33	1,744,710	12,833
S&P 500® E-Mini	06/2019	80	<u>11,351,200</u>	<u>254,820</u>
Total Futures Contracts outstanding at March 31, 2019			<u>\$19,068,390</u>	<u>\$376,132</u>

# AGGRESSIVE ALLOCATION FUND

## SCHEDULE OF INVESTMENTS (Continued)

### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Mutual Funds	\$1,017,305,815	\$1,017,305,815	\$ —	\$ —
U.S. Treasury Obligation	<u>996,153</u>	<u>—</u>	<u>996,153</u>	<u>—</u>
<b>Total Assets - Investments in Securities</b>	<u><u>\$1,018,301,968</u></u>	<u><u>\$1,017,305,815</u></u>	<u><u>\$996,153</u></u>	<u><u>\$ —</u></u>
<b>Other Financial Instruments***</b>				
Futures Contracts	<u>\$ 376,132</u>	<u>\$ 376,132</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Total Assets - Other Financial Instruments</b>	<u><u>\$ 376,132</u></u>	<u><u>\$ 376,132</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" disclosure.

# MONEY MARKET FUND SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Par	Value		Par	Value
<b>AGENCY OBLIGATIONS — 53.1%</b>					
Federal Farm Credit Bank			(Floating, ICE LIBOR USD 1M - 0.07%), 2.42%, 09/17/19†	\$ 5,800,000	\$ 5,800,000
(Floating, ICE LIBOR USD 1M - 0.08%), 2.42%, 07/30/19†	\$ 5,720,000	\$ 5,718,844	(Floating, ICE LIBOR USD 1M - 0.06%), 2.43%, 09/27/19†	5,980,000	5,980,000
(Floating, ICE LIBOR USD 3M - 0.12%), 2.64%, 01/27/20†	16,100,000	16,104,522	(Floating, U.S. SOFR + 0.01%), 2.66%, 11/13/19†	8,495,000	8,495,000
(Floating, ICE LIBOR USD 1M - 0.05%), 2.44%, 02/04/20†	18,000,000	18,000,000	(Floating, U.S. SOFR + 0.03%), 2.68%, 12/06/19†	2,685,000	2,685,000
(Floating, ICE LIBOR USD 1M - 0.05%), 2.43%, 02/07/20†	13,700,000	13,699,880	(Floating, ICE LIBOR USD 3M - 0.14%), 2.49%, 12/19/19†	4,765,000	4,765,000
(Floating, ICE LIBOR USD 1M + 0.00%), 2.48%, 06/19/20†	11,000,000	11,006,247	(Floating, ICE LIBOR USD 1M - 0.04%), 2.45%, 01/14/20†	3,175,000	3,175,000
(Floating, ICE LIBOR USD 1M - 0.05%), 2.43%, 08/17/20†	4,255,000	4,255,000	(Floating, U.S. SOFR + 0.05%), 2.70%, 01/17/20†	610,000	610,000
(Floating, ICE LIBOR USD 1M - 0.04%), 2.45%, 09/11/20†	5,475,000	5,474,764	(Floating, ICE LIBOR USD 1M - 0.06%), 2.43%, 02/24/20†	10,755,000	10,755,000
(Floating, ICE LIBOR USD 1M + 0.03%), 2.51%, 12/14/20†	6,300,000	6,299,562	(Floating, ICE LIBOR USD 1M - 0.04%), 2.45%, 02/25/20†	5,825,000	5,825,000
Federal Farm Credit Bank Discount Notes			(Floating, ICE LIBOR USD 1M - 0.02%), 2.49%, 06/01/20†	13,000,000	13,000,000
2.24%, 04/12/19	1,740,000	1,738,820	(Floating, U.S. SOFR + 0.08%), 2.73%, 07/24/20†	1,710,000	1,710,000
2.43%, 06/17/19	6,955,000	6,919,298	(Floating, ICE LIBOR USD 1M - 0.03%), 2.46%, 08/04/20†	3,570,000	3,570,000
2.44%, 06/28/19	4,815,000	4,786,634	(Floating, ICE LIBOR USD 3M - 0.13%), 2.49%, 12/21/20†	8,000,000	8,000,000
2.56%, 07/22/19	6,240,000	6,191,078	(Floating, U.S. SOFR + 0.12%), 2.77%, 03/12/21†	5,725,000	5,725,000
2.55%, 07/23/19	12,250,000	12,153,354	Federal Home Loan Bank Discount Notes		
2.46%, 07/25/19	4,525,000	4,489,875	2.42%, 04/01/19	1,115,000	1,115,000
2.62%, 07/29/19	31,155,000	30,888,694	2.38%, 04/03/19	20,000,000	19,997,349
2.43%, 08/15/19	6,560,000	6,500,523	2.38%, 04/05/19	16,060,000	16,055,744
2.65%, 09/12/19	4,260,000	4,209,348	2.47%, 04/09/19	11,200,000	11,193,927
2.50%, 11/20/19	3,500,000	3,444,048	2.42%, 04/10/19	19,490,000	19,478,319
2.45%, 01/17/20	9,610,000	9,422,012	2.40%, 04/12/19	1,785,000	1,783,689
2.40%, 02/04/20	5,880,000	5,760,386	2.40%, 04/17/19	16,665,000	16,647,120
Federal Home Loan Bank			2.41%, 04/22/19	24,495,000	24,460,529
(Floating, ICE LIBOR USD 3M - 0.16%), 2.44%, 06/12/19†	3,695,000	3,694,810	2.40%, 04/24/19	17,955,000	17,927,414
(Floating, ICE LIBOR USD 1M - 0.09%), 2.40%, 06/14/19†	20,410,000	20,410,000	2.44%, 05/02/19	6,750,000	6,735,992
(Floating, ICE LIBOR USD 1M - 0.05%), 2.44%, 06/20/19†	1,290,000	1,290,000	2.45%, 05/07/19	5,785,000	5,770,914
2.47%, 06/20/19†	21,140,000	21,140,000	2.42%, 05/08/19	17,190,000	17,147,422
(Floating, U.S. SOFR + 0.04%), 2.69%, 06/21/19†	2,085,000	2,085,000	2.43%, 05/13/19	15,950,000	15,905,223
2.44%, 06/24/19†	7,750,000	7,750,000	2.45%, 05/14/19	18,755,000	18,700,788
(Floating, ICE LIBOR USD 1M - 0.05%), 2.45%, 06/28/19†	1,290,000	1,290,000	2.44%, 05/15/19	13,750,000	13,709,458
2.49%, 07/11/19	2,250,000	2,250,000	2.42%, 06/12/19	12,925,000	12,862,572
2.48%, 07/15/19	5,195,000	5,195,000	2.46%, 06/13/19	5,530,000	5,502,751
(Floating, U.S. SOFR + 0.02%), 2.67%, 07/17/19†	1,835,000	1,835,000	2.52%, 06/21/19	6,630,000	6,592,855
(Floating, ICE LIBOR USD 1M - 0.11%), 2.38%, 07/19/19†	19,690,000	19,690,000	2.46%, 06/28/19	2,345,000	2,331,071
(Floating, ICE LIBOR USD 1M - 0.08%), 2.41%, 08/27/19†	7,925,000	7,925,000	2.45%, 07/08/19	5,345,000	5,309,788
(Floating, U.S. SOFR + 0.02%), 2.67%, 08/27/19†	3,575,000	3,575,000	2.43%, 07/11/19	30,000,000	29,796,317
(Floating, ICE LIBOR USD 1M - 0.09%), 2.41%, 09/09/19†	16,095,000	16,095,000	2.47%, 09/20/19	23,260,000	22,988,606
(Floating, ICE LIBOR USD 1M - 0.06%), 2.43%, 09/11/19†	10,000,000	10,000,000	2.44%, 09/27/19	15,320,000	15,135,810
			2.49%, 10/11/19	3,070,000	3,029,594
			2.47%, 10/15/19	5,135,000	5,066,250
			Federal Home Loan Mortgage Corporation		
			(Floating, U.S. SOFR - 0.01%), 2.64%, 04/17/19†	2,790,000	2,790,000



# MONEY MARKET FUND SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
(Floating, ICE LIBOR USD 1M - 0.10%), 2.39%, 08/08/19†	\$10,510,000	\$ 10,508,158	BNP Paribas		
Federal Home Loan Mortgage Corporation Discount Notes 2.43%, 05/20/19	3,200,000	3,189,547	2.59% (dated 03/29/19, due 04/01/19, repurchase price \$95,020,504, collateralized by U.S. Treasury Bonds, U.S. Treasury Notes, U.S. Treasury Bills, 0.000% to 2.500%, due 09/19/19 to 02/15/46, total market value \$96,900,000)	\$95,000,000	\$95,000,000
<b>Total Agency Obligations</b> (Cost \$713,114,906)		<u>713,114,906</u>			
<b>U.S. TREASURY OBLIGATIONS — 10.0%</b>					
U.S. Treasury Bills			2.62% (dated 03/29/19, due 04/01/19, repurchase price \$13,002,838, collateralized by U.S. Treasury Notes, 1.125% to 2.125%, due 01/15/21 to 08/15/21, total market value \$13,260,015)	13,000,000	13,000,000
2.07%, 04/02/19Ω	35,445,000	35,442,627	Citigroup Global Markets, Inc.		
2.13%, 04/09/19Ω	1,555,000	1,554,171	2.62% (dated 03/29/19, due 04/01/19, repurchase price \$19,004,148, collateralized by U.S. Treasury Bonds, U.S. Treasury Notes, Government National Mortgage Association, 1.125% to 3.490%, due 12/31/19 to 02/15/60, total market value \$19,380,000)	19,000,000	19,000,000
2.08%, 04/16/19Ω	7,470,000	7,462,468	Goldman Sachs & Co.		
2.12%, 04/23/19Ω	7,775,000	7,763,264	2.55% (dated 03/29/19, due 04/01/19, repurchase price \$31,006,588, collateralized by Government National Mortgage Association, 4.000%, due 05/20/29 to 12/20/48, total market value \$31,620,000)	31,000,000	31,000,000
2.36%, 05/16/19Ω	13,300,000	13,260,100	2.75% (dated 03/27/19, due 04/03/19, repurchase price \$23,012,299, collateralized by Government National Mortgage Association, 2.500% to 4.500%, due 10/15/27 to 12/20/48, total market value \$23,460,000)	23,000,000	23,000,000
2.49%, 06/06/19Ω	5,150,000	5,126,443	HSBC Securities USA, Inc.		
2.45%, 08/29/19Ω	15,000,000	14,846,562	2.60% (dated 03/29/19, due 04/01/19, repurchase price \$5,001,083, collateralized by U.S. Treasury Bonds, Federal Home Loan Mortgage Corporation, 0.000% to 5.875%, due 02/15/36 to 11/15/47, total market value \$5,131,276)	5,000,000	5,000,000
2.41%, 02/27/20Ω	5,410,000	5,291,257	Mitsubishi UFJ Securities USA, Inc.		
		<u>90,746,892</u>	2.60% (dated 03/29/19, due 04/01/19, repurchase price \$30,006,500, collateralized by Government National Mortgage Association, 3.000% to 3.580%, due 07/20/45 to 10/15/58, total market value \$30,600,000)	30,000,000	30,000,000
U.S. Treasury Floating Rate Notes					
(Floating, U.S. Treasury 3M Bill MMY + 0.07%), 2.46%, 04/30/19†	18,995,000	18,995,945			
(Floating, U.S. Treasury 3M Bill MMY + 0.04%), 2.44%, 07/31/20†	10,000,000	10,000,000			
(Floating, U.S. Treasury 3M Bill MMY + 0.05%), 2.44%, 10/31/20†	12,000,000	11,980,179			
		<u>40,976,124</u>			
U.S. Treasury Notes					
3.13%, 05/15/19	1,035,000	1,035,815			
1.38%, 07/31/19	1,040,000	1,036,089			
		<u>2,071,904</u>			
<b>Total U.S. Treasury Obligations</b> (Cost \$133,794,920)		<u>133,794,920</u>			
	<b>Shares</b>				
<b>MONEY MARKET FUNDS — 0.0%</b>					
Northern Institutional U.S. Government Select Portfolio (Shares), 2.28% Ø (Cost \$490,585)	490,585	490,585			
	<b>Par</b>				
<b>REPURCHASE AGREEMENTS — 36.5%</b>					
Bank of Nova Scotia					
2.60% (dated 03/29/19, due 04/01/19, repurchase price \$95,020,583, collateralized by U.S. Treasury Bonds, U.S. Treasury Notes, 0.125% to 3.375%, due 11/30/20 to 04/15/32, total market value \$96,921,080)	\$95,000,000	95,000,000			

	<u>Par</u>	<u>Value</u>		<u>Par</u>	<u>Value</u>
Mizuho Securities USA, Inc.			TD Securities USA LLC		
2.62% (dated 03/29/19, due 04/01/19, repurchase price \$95,020,742, collateralized by Federal National Mortgage Association, U.S. Treasury Bonds, U.S. Treasury Notes, 0.750% to 4.590%, due 10/31/20 to 10/01/48, total market value \$97,173,374)	\$95,000,000	\$95,000,000	2.60% (dated 03/29/19, due 04/01/19, repurchase price \$60,013,000, collateralized by Federal National Mortgage Association, 4.000%, due 03/01/47, total market value \$61,800,000)	\$60,000,000	\$ 60,000,000
Natixis S.A.			<b>Total Repurchase Agreements</b> (Cost \$491,000,000)		<u>491,000,000</u>
2.55% (dated 03/29/19, due 04/01/19, repurchase price \$21,004,463, collateralized by U.S. Treasury Bonds, U.S. Treasury Notes, U.S. Treasury Bills, 0.000% to 3.000%, due 01/02/20 to 05/15/42, total market value \$21,420,082)	21,000,000	21,000,000	<b>TOTAL INVESTMENTS — 99.6%</b> <b>(Cost \$1,338,400,411)</b>		<u>1,338,400,411</u>
2.60% (dated 03/29/19, due 04/01/19, repurchase price \$4,000,867, collateralized by U.S. Treasury Bonds, U.S. Treasury Notes, 2.125% to 6.625%, due 03/31/24 to 11/15/47, total market value \$4,080,032)	4,000,000	4,000,000	<b>Other Assets in Excess of Liabilities — 0.4%</b>		<u>5,823,222</u>
			<b>NET ASSETS — 100.0%</b>		<u><u>\$1,344,223,633</u></u>

#### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Agency Obligations	\$ 713,114,906	\$ —	\$ 713,114,906	\$ —
Money Market Funds	490,585	490,585	—	—
Repurchase Agreements	491,000,000	—	491,000,000	—
U.S. Treasury Obligations	<u>133,794,920</u>	—	<u>133,794,920</u>	—
<b>Total Assets - Investments in Securities</b>	<u><u>\$1,338,400,411</u></u>	<u><u>\$490,585</u></u>	<u><u>\$1,337,909,826</u></u>	<u><u>\$ —</u></u>

# LOW-DURATION BOND FUND SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Par	Value		Par	Value
<b>AGENCY OBLIGATION — 0.3%</b>					
Federal National Mortgage Association 2.75%, 06/22/21 (Cost \$2,979,485)	\$2,980,000	\$3,009,284	Arbor Realty Commercial Real Estate Notes, Ltd., Series 2016-FL1A, Class A (Floating, ICE LIBOR USD 1M + 1.70%), 4.18%, 09/15/26 144A †	\$ 490,000	\$ 488,496
<b>ASSET-BACKED SECURITIES — 15.6%</b>					
Adams Mill CLO, Ltd., Series 2014-1A, Class A2R (Floating, ICE LIBOR USD 3M + 1.10%), 3.89%, 07/15/26 144A †	693,764	693,916	Arbor Realty Commercial Real Estate Notes, Ltd., Series 2017-FL1, Class A (Floating, ICE LIBOR USD 1M + 1.30%, 1.30% Floor), 3.78%, 04/15/27 144A †	1,610,000	1,614,427
Ally Auto Receivables Trust, Series 2018-1, Class A2 2.14%, 09/15/20	1,125,439	1,124,220	Ascentium Equipment Receivables Trust, Series 2018-2A, Class A3 3.51%, 04/10/24 144A	1,320,000	1,337,658
Ally Auto Receivables Trust, Series 2018-3, Class A2 2.72%, 05/17/21	849,745	849,847	Atlas Senior Loan Fund IV, Ltd., Series 2013-2A, Class A1RR (Floating, ICE LIBOR USD 3M + 0.68%), 3.36%, 02/17/26 144A †	303,381	302,338
Ally Auto Receivables Trust, Series 2019-1, Class A3 2.91%, 09/15/23	1,680,000	1,693,591	BA Credit Card Trust, Series 2018-A1, Class A1 2.70%, 07/17/23	1,590,000	1,595,606
ALM XII, Ltd., Series 2015-12A, Class A1R2 (Floating, ICE LIBOR USD 3M + 0.89%, 0.89% Floor), 3.67%, 04/16/27 144A †	440,000	439,172	BA Credit Card Trust, Series 2018-A3, Class A3 3.10%, 12/15/23	320,000	323,999
American Express Credit Account Master Trust, Series 2019-1, Class A 2.87%, 10/15/24	2,595,000	2,622,011	Bank of The West Auto Trust, Series 2018-1, Class A2 3.09%, 04/15/21 144A	2,000,000	2,003,566
AmeriCredit Automobile Receivables Trust, Series 2016-2, Class C 2.87%, 11/08/21	230,000	230,028	Barings CLO, Ltd., Series 2013-IA, Class AR (Floating, ICE LIBOR USD 3M + 0.80%, 0.80% Floor), 3.56%, 01/20/28 144A †	1,200,000	1,190,944
AmeriCredit Automobile Receivables Trust, Series 2016-3, Class A3 1.46%, 05/10/21	293,762	293,150	Bayview Koitere Fund Trust, Series 2018-RN4, Class A1 (Step to 4.62% on 03/28/20), 3.62%, 03/28/33 144A STEP	125,878	126,491
AmeriCredit Automobile Receivables Trust, Series 2017-1, Class A3 1.87%, 08/18/21	138,689	138,253	Bear Stearns Asset Backed Securities I Trust, Series 2007-HE7, Class 1A1 (Floating, ICE LIBOR USD 1M + 1.00%, 1.00% Floor), 3.49%, 10/25/37†	359,521	361,414
AmeriCredit Automobile Receivables Trust, Series 2017-2, Class A3 1.98%, 12/20/21	508,414	506,451	Bear Stearns Asset Backed Securities Trust, Series 2004-SD1, Class A2 (Floating, ICE LIBOR USD 1M + 0.45%, 0.45% Floor, 11.00% Cap), 2.94%, 12/25/42†	39,333	38,926
Americredit Automobile Receivables Trust, Series 2018-1, Class A3 3.07%, 12/19/22	650,000	653,285	BMW Vehicle Lease Trust, Series 2018-1, Class A4 3.36%, 03/21/22	550,000	557,406
Americredit Automobile Receivables Trust, Series 2019-1, Class A3 2.97%, 11/20/23	410,000	412,462	BMW Vehicle Owner Trust, Series 2016-A, Class A3 1.16%, 11/25/20	448,505	446,574
AMMC CLO XIII, Ltd., Series 2013-13A, Class A1LR (Floating, ICE LIBOR USD 3M + 1.26%), 4.04%, 07/24/29 144A †	2,000,000	2,004,405	BSPRT Issuer Ltd., Series 2018-FL3, Class A (Floating, ICE LIBOR USD 1M + 1.05%), 3.53%, 03/15/28 144A †	950,000	949,644
Anchorage Capital CLO 7, Ltd., Series 2015-7A, Class CR (Floating, ICE LIBOR USD 3M + 1.70%), 4.49%, 10/15/27 144A †	450,000	442,426			
Apidos CLO XXI, Series 2015-21A, Class A1R (Floating, ICE LIBOR USD 3M + 0.93%, 0.93% Floor), 3.71%, 07/18/27 144A †	3,215,000	3,199,213			

	Par	Value		Par	Value
BSPRT Issuer, Ltd., Series 2018-FL4, Class AS (Floating, ICE LIBOR USD 1M + 1.30%, 1.30% Floor), 3.78%, 09/15/35 144A †	\$1,520,000	\$1,511,830	Credit Acceptance Auto Loan Trust, Series 2018-1A, Class A 3.01%, 02/16/27 144A	\$1,380,000	\$1,381,550
Capital Auto Receivables Asset Trust, Series 2016-2, Class B 2.11%, 03/22/21	170,000	169,123	Credit Acceptance Auto Loan Trust, Series 2018-2A, Class A 3.47%, 05/17/27 144A	1,800,000	1,814,484
Capital One Multi-Asset Execution Trust, Series 2019-A1, Class A1 2.84%, 12/16/24	4,360,000	4,399,536	Credit Acceptance Auto Loan Trust, Series 2018-3A, Class A 3.55%, 08/15/27 144A	800,000	809,894
Carmax Auto Owner Trust, Series 2018-4, Class A3 3.36%, 09/15/23	1,560,000	1,587,022	Credit Acceptance Auto Loan Trust, Series 2019-1A, Class A 3.33%, 02/15/28 144A	1,160,000	1,168,350
Chesapeake Funding II LLC, Series 2017-4A, Class A1 2.12%, 11/15/29 144A	1,251,022	1,239,109	CSAB Mortgage-Backed Trust, Series 2006-2, Class A6A (Step to 6.22% on 11/25/19), 5.72%, 09/25/36 STEP	330,783	182,281
Chesapeake Funding II LLC, Series 2018-1A, Class A1 3.04%, 04/15/30 144A	847,736	851,497	CWABS, Inc. Asset-Backed Certificates Trust, Series 2004-6, Class 1A1 (Floating, ICE LIBOR USD 1M + 0.54%, 0.27% Floor), 3.03%, 12/25/34†	1,068,887	1,063,533
Chesapeake Funding II LLC, Series 2019-1A, Class B 3.10%, 04/15/31 144A	240,000	241,713	Dell Equipment Finance Trust, Series 2017-2, Class A3 2.19%, 10/24/22 144A	560,000	558,073
Chesapeake Funding II LLC, Series 2019-1A, Class C 3.34%, 04/15/31 144A	230,000	230,482	Dell Equipment Finance Trust, Series 2018-2, Class A3 3.37%, 10/22/23 144A	1,130,000	1,144,163
Chesapeake Funding II LLC, Series 2019-1A, Class D 3.78%, 04/15/31 144A	370,000	372,529	Discover Card Execution Note Trust, Series 2019-A1, Class A1 3.04%, 07/15/24	1,120,000	1,135,715
CIFC Funding 2015-II, Ltd., Series 2015-2A, Class AR (Floating, ICE LIBOR USD 3M + 0.78%, 0.78% Floor), 3.57%, 04/15/27 144A †	1,000,000	996,309	DLL LLC, Series 2018-ST2, Class A3 3.46%, 01/20/22 144A	1,700,000	1,717,714
Citibank Credit Card Issuance Trust, Series 2014-A5, Class A5 2.68%, 06/07/23	580,000	581,928	Drive Auto Receivables Trust, Series 2018-2, Class A3 2.88%, 06/15/21	740,975	741,022
Citibank Credit Card Issuance Trust, Series 2018-A1, Class A1 2.49%, 01/20/23	2,115,000	2,112,661	Drive Auto Receivables Trust, Series 2018-4, Class A3 3.04%, 11/15/21	200,000	200,166
CNH Equipment Trust, Series 2016-B, Class A3 1.63%, 08/15/21	449,045	446,808	Drive Auto Receivables Trust, Series 2018-4, Class B 3.36%, 10/17/22	770,000	772,391
CNH Equipment Trust, Series 2018-B, Class A3 3.19%, 11/15/23	1,030,000	1,041,973	Drive Auto Receivables Trust, Series 2019-2, Class A3 3.04%, 03/15/23	810,000	812,197
CNH Equipment Trust, Series 2019-A, Class A3 3.01%, 04/15/24	1,350,000	1,364,372	Drug Royalty II LP 2, Series 2014-1, Class A1 (Floating, ICE LIBOR USD 3M + 2.85%, 2.85% Floor), 5.64%, 07/15/23 144A †	43,147	43,368
Colony Starwood Homes Trust, Series 2016-2A, Class A (Floating, ICE LIBOR USD 1M + 1.25%, 1.25% Floor), 3.73%, 12/17/33 144A †	637,870	638,451	Dryden XXV Senior Loan Fund, Series 2012-25A, Class ARR (Floating, ICE LIBOR USD 3M + 0.90%), 3.69%, 10/15/27 144A †	1,680,000	1,672,858
Credit Acceptance Auto Loan Trust, Series 2016-2A, Class A 2.42%, 11/15/23 144A	65,937	65,924	Dryden XXVI Senior Loan Fund, Series 2013-26A, Class AR (Floating, ICE LIBOR USD 3M + 0.90%), 3.69%, 04/15/29 144A †	1,000,000	990,771
Credit Acceptance Auto Loan Trust, Series 2017-1A, Class A 2.56%, 10/15/25 144A	906,657	905,336			

# LOW-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Enterprise Fleet Financing LLC, Series 2016-2, Class A2 1.74%, 02/22/22 144A	\$ 263,724	\$ 263,123	Hyundai Auto Lease Securitization Trust, Series 2019-A, Class A2 2.92%, 07/15/21 144A	\$ 720,000	\$ 721,272
Enterprise Fleet Financing LLC, Series 2016-2, Class A3 2.04%, 02/22/22 144A	730,000	724,965	Hyundai Auto Receivables Trust, Series 2016-A, Class A3 1.56%, 09/15/20	207,199	206,805
Enterprise Fleet Financing LLC, Series 2017-1, Class A2 2.13%, 07/20/22 144A	161,814	161,293	Hyundai Auto Receivables Trust, Series 2016-B, Class D 2.68%, 09/15/23	680,000	675,055
Enterprise Fleet Financing LLC, Series 2017-1, Class A3 2.60%, 07/20/22 144A	250,000	249,239	KREF, Ltd., Series 2018-FL1, Class A (Floating, ICE LIBOR USD 1M + 1.10%, 1.10% Floor), 3.58%, 06/15/36 144A †	1,360,000	1,364,972
Enterprise Fleet Financing LLC, Series 2017-3, Class A2 2.13%, 05/22/23 144A	765,262	761,517	Kubota Credit Owner Trust, Series 2017-1A, Class A3 1.88%, 08/16/21 144A	1,730,000	1,714,452
Enterprise Fleet Financing LLC, Series 2019-1, Class A2 2.98%, 10/22/24 144A	950,000	951,178	LA Arena Funding LLC, Series 1, Class A 7.66%, 12/15/26 144A	103,659	109,569
Enterprise Fleet Financing, Series 2018-2, Class A2 3.14%, 02/20/24 144A	3,000,000	3,013,420	LCM XX LP, Series 20A, Class AR (Floating, ICE LIBOR USD 3M + 1.04%, 1.04% Floor), 3.80%, 10/20/27 144A †	1,220,000	1,217,293
FHLMC Structured Pass-Through Certificates, Series T-32 (Floating, ICE LIBOR USD 1M + 0.13%, 0.13% Floor), 2.62%, 08/25/31 †	304,886	303,648	Lendmark Funding Trust, Series 2018-1A, Class A 3.81%, 12/21/26 144A	960,000	973,299
First Investors Auto Owner Trust, Series 2018-2A, Class A2 3.56%, 06/15/23 144A	840,000	851,438	LoanCore Issuer, Ltd., Series 2018-CRE1, Class A (Floating, ICE LIBOR USD 1M + 1.13%, 1.13% Floor), 3.61%, 05/15/28 144A †	630,000	630,613
Flatiron CLO, Ltd., Series 2015-1A, Class AR (Floating, ICE LIBOR USD 3M + 0.89%), 3.68%, 04/15/27 144A †	1,765,000	1,761,650	Magnetite VII, Ltd., Series 2012-7A, Class A1R2 (Floating, ICE LIBOR USD 3M + 0.80%), 3.59%, 01/15/28 144A †	2,890,000	2,856,088
Ford Credit Auto Lease Trust, Series 2019-A, Class A2A 2.84%, 09/15/21	3,200,000	3,203,296	Magnetite VIII, Ltd., Series 2014-8A, Class AR2 (Floating, ICE LIBOR USD 3M + 0.98%, 0.98% Floor), 3.77%, 04/15/31 144A †	530,000	524,032
Ford Credit Auto Owner Trust, Series 2018-A, Class A3 3.03%, 11/15/22	2,170,000	2,188,506	Marathon CRE, Ltd., Series 2018-FL1, Class A (Floating, ICE LIBOR USD 1M + 1.15%, 1.15% Floor), 3.63%, 06/15/28 144A †	290,000	290,435
Ford Credit Floorplan Master Owner Trust, Series 2017-2, Class A1 2.16%, 09/15/22	1,600,000	1,587,928	Mercedes-Benz Master Owner Trust, Series 2016-BA, Class A (Floating, ICE LIBOR USD 1M + 0.70%, 0.75% Floor), 3.18%, 05/17/21 144A †	1,354,000	1,354,821
GM Financial Automobile Leasing Trust, Series 2018-2, Class A3 3.06%, 06/21/21	790,000	792,789	Mercedes-Benz Master Owner Trust, Series 2017-BA, Class A (Floating, ICE LIBOR USD 1M + 0.42%), 2.90%, 05/16/22 144A †	1,750,000	1,752,932
GM Financial Automobile Leasing Trust, Series 2018-3, Class A4 3.30%, 07/20/22	310,000	312,163	Mill City Mortgage Loan Trust, Series 2016-1, Class A1 2.50%, 04/25/57 144A	857,191	851,593
GM Financial Consumer Automobile Receivables Trust, Series 2018-4, Class A3 3.21%, 10/16/23	2,080,000	2,104,886	MVW Owner Trust, Series 2017-1A, Class A 2.42%, 12/20/34 144A	616,215	604,807
Great American Auto Leasing, Inc., Series 2019-1, Class A3 3.05%, 09/15/22 144A	1,140,000	1,147,644			
Greystone Commercial Real Estate Notes, Ltd., Series 2017-FL1A, Class A (Floating, ICE LIBOR USD 1M + 1.55%), 4.03%, 03/15/27 144A †	900,000	897,735			

	Par	Value		Par	Value
Navient Private Education Loan Trust, Series 2014-CTA, Class A (Floating, ICE LIBOR USD 1M + 0.70%, 0.70% Floor), 3.18%, 09/16/24 144A †	\$ 31,272	\$ 31,315	OneMain Direct Auto Receivables Trust, Series 2018-1A, Class A 3.43%, 12/16/24 144A	\$1,150,000	\$1,162,724
Navient Private Education Refi Loan Trust, Series 2019-A, Class A1 3.03%, 01/15/43 144A	530,000	532,520	Onemain Financial Issuance Trust, Series 2018-1A, Class A 3.30%, 03/14/29 144A	220,000	221,158
Navient Student Loan Trust, Series 2016-6A, Class A2 (Floating, ICE LIBOR USD 1M + 0.75%), 3.24%, 03/25/66 144A †	1,404,619	1,411,911	Palmer Square Loan Funding, Ltd., Series 2017-1A, Class A1 (Floating, ICE LIBOR USD 3M + 0.74%), 3.53%, 10/15/25 144A †	604,729	603,830
Navient Student Loan Trust, Series 2017-2A, Class A (Floating, ICE LIBOR USD 1M + 1.05%), 3.54%, 12/27/66 144A †	1,043,015	1,048,269	PFS Financing Corporation, Series 2016-BA, Class A 1.87%, 10/15/21 144A	290,000	288,749
Navient Student Loan Trust, Series 2017-5A, Class A (Floating, ICE LIBOR USD 1M + 0.80%), 3.29%, 07/26/66 144A †	1,134,565	1,137,266	PFS Financing Corporation, Series 2018-B, Class A 2.89%, 02/15/23 144A	2,330,000	2,327,314
Navient Student Loan Trust, Series 2018-EA, Class A2 4.00%, 12/15/59 144A	143,000	148,973	Prestige Auto Receivables Trust, Series 2018-1A, Class A3 3.29%, 09/15/22 144A	590,000	592,831
Navient Student Loan Trust, Series 2019-BA, Class A2A 3.39%, 12/15/59 144A	390,000	390,464	Santander Drive Auto Receivables Trust, Series 2015-2, Class D 3.02%, 04/15/21	5,000	5,003
Nelnet Student Loan Trust, Series 2016-1A, Class A (Floating, ICE LIBOR USD 1M + 0.80%), 3.29%, 09/25/65 144A †	1,223,496	1,228,366	Santander Drive Auto Receivables Trust, Series 2016-2, Class C 2.66%, 11/15/21	554,303	554,075
Neuberger Berman CLO, Ltd., Series 2017-16SA, Class A (Floating, ICE LIBOR USD 3M + 0.85%), 3.64%, 01/15/28 144A †	1,145,000	1,137,363	Santander Drive Auto Receivables Trust, Series 2018-1, Class A3 2.32%, 08/16/21	350,000	349,682
Nissan Auto Receivables Owner Trust, Series 2019-A, Class A3 2.90%, 10/16/23	1,820,000	1,834,359	Santander Drive Auto Receivables Trust, Series 2018-3, Class A3 3.03%, 02/15/22	200,000	200,261
Nissan Master Owner Receivables Trust, Series 2016-A, Class A2 1.54%, 06/15/21	1,440,000	1,436,262	Santander Drive Auto Receivables Trust, Series 2019-1, Class A2A 2.91%, 01/18/22	1,070,000	1,070,600
Nissan Master Owner Receivables Trust, Series 2017-B, Class A (Floating, ICE LIBOR USD 1M + 0.43%), 2.91%, 04/18/22†	1,650,000	1,652,989	Securitized Asset-Backed Receivables LLC Trust, Series 2006-OP1, Class M1 (Floating, ICE LIBOR USD 1M + 0.37%, 0.37% Floor), 2.86%, 10/25/35†	261,180	261,783
Nissan Master Owner Receivables Trust, Series 2019-A, Class A (Floating, ICE LIBOR USD 1M + 0.56%, 0.56% Floor), 3.05%, 02/15/24†	1,200,000	1,205,203	SLC Student Loan Trust, Series 2006-2, Class A5 (Floating, ICE LIBOR USD 3M + 0.10%), 2.71%, 09/15/26†	580,590	580,000
NLY Commercial Mortgage Trust, Series 2019-FL2, Class A (Floating, ICE LIBOR USD 1M + 1.30%, 1.30% Floor), 3.78%, 02/15/36 144A †	256,000	257,212	SLM Private Credit Student Loan Trust, Series 2005-A, Class A3 (Floating, ICE LIBOR USD 3M + 0.20%), 2.81%, 06/15/23†	1,023,027	1,022,426
OFSI Fund VI, Ltd., Series 2014-6A, Class BR (Floating, ICE LIBOR USD 3M + 1.50%), 4.29%, 03/20/25 144A †	295,000	289,556	SLM Private Education Loan Trust, Series 2010-A, Class 2A (Floating, ICE LIBOR USD 1M + 3.25%, 3.25% Floor), 5.73%, 05/16/44 144A †	302,434	305,572
			SLM Private Education Loan Trust, Series 2011-B, Class A2 3.74%, 02/15/29 144A	145,807	145,942
			SLM Private Education Loan Trust, Series 2014-A, Class A2A 2.59%, 01/15/26 144A	79,882	79,823

# LOW-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
SLM Private Education Loan Trust, Series 2014-A, Class A2B (Floating, ICE LIBOR USD 1M + 1.15%), 3.63%, 01/15/26 144A †	\$ 179,194	\$ 179,424	Sofi Professional Loan Program LLC, Series 2017-C, Class A2A 1.75%, 07/25/40 144A	\$ 210,407	\$ 209,155
SLM Student Loan Trust, Series 2003-5, Class A5 (Floating, 0.27% - Euribor 3M), 0.00%, 06/17/24(E) †	231,223	258,822	Sofi Professional Loan Program LLC, Series 2019-B, Class A2FX 3.09%, 08/17/48 144A	210,000	210,905
SLM Student Loan Trust, Series 2004-2, Class A5 (Floating, 0.18% - Euribor 3M), 0.00%, 01/25/24(E) †	1,443,611	1,618,415	Sofi Professional Loan Program Trust, Series 2018-C, Class A2FX 3.59%, 01/25/48 144A	245,000	250,293
SLM Student Loan Trust, Series 2004-3, Class A5 (Floating, ICE LIBOR USD 3M + 0.17%, 0.17% Floor), 2.94%, 07/25/23†	428,557	428,466	SoFi Professional Loan Program, Series 2017-E, Class A2A 1.86%, 11/26/40 144A	1,810,903	1,793,288
SLM Student Loan Trust, Series 2005-8, Class A4 (Floating, ICE LIBOR USD 3M + 0.55%), 3.32%, 01/25/28†	1,545,128	1,548,643	Springleaf Funding Trust, Series 2015-AA, Class A 3.16%, 11/15/24 144A	68,386	68,393
SMB Private Education Loan Trust, Series 2015-C, Class A2A 2.75%, 07/15/27 144A	427,487	426,861	Springleaf Funding Trust, Series 2015-BA, Class A 3.48%, 05/15/28 144A	315,000	317,163
SMB Private Education Loan Trust, Series 2016-A, Class A2A 2.70%, 05/15/31 144A	341,270	339,845	Springleaf Funding Trust, Series 2017-AA, Class A 2.68%, 07/15/30 144A	400,000	396,990
SMB Private Education Loan Trust, Series 2016-B, Class A2A 2.43%, 02/17/32 144A	221,506	218,208	Starwood Waypoint Homes Trust, Series 2017-1, Class A (Floating, ICE LIBOR USD 1M + 0.95%, 0.95% Floor), 3.43%, 01/17/35 144A †	1,991,700	1,991,313
SMB Private Education Loan Trust, Series 2018-A, Class A2A 3.50%, 02/15/36 144A	1,105,000	1,127,979	Structured Asset Securities Corporation Mortgage Loan Trust, Series 2005-7XS, Class 2A1A (Floating, ICE LIBOR USD 1M + 1.50%, 1.50% Floor), 3.99%, 04/25/35†	229,853	225,476
SMB Private Education Loan Trust, Series 2018-B, Class A2B (Floating, ICE LIBOR USD 1M + 0.72%), 3.20%, 01/15/37 144A †	640,000	638,074	Towd Point Mortgage Trust, Series 2016-3, Class A1 2.25%, 04/25/56 144A	519,978	513,268
SMB Private Education Loan Trust, Series 2019-A, Class A2A 3.44%, 07/15/36 144A	280,000	284,563	Toyota Auto Receivables Owner Trust, Series 2016-B, Class A3 1.30%, 04/15/20	86,537	86,386
SoFi Professional Loan Program LLC, Series 2015-A, Class A1 (Floating, ICE LIBOR USD 1M + 1.20%, 1.20% Floor), 3.69%, 03/25/33 144A †	205,242	206,268	Toyota Auto Receivables Owner Trust, Series 2018-B, Class A3 2.96%, 09/15/22	265,000	267,001
SoFi Professional Loan Program LLC, Series 2015-D, Class A2 2.72%, 10/27/36 144A	938,005	934,078	Toyota Auto Receivables Owner Trust, Series 2019-A, Class A3 2.91%, 07/17/23	1,890,000	1,904,335
Sofi Professional Loan Program LLC, Series 2016-A, Class A2 2.76%, 12/26/36 144A	329,967	327,860	Tryon Park CLO, Ltd., Series 2013-1A, Class A1SR (Floating, ICE LIBOR USD 3M + 0.89%), 3.68%, 04/15/29 144A †	3,070,000	3,046,812
SoFi Professional Loan Program LLC, Series 2016-C, Class A2B 2.36%, 12/27/32 144A	191,555	188,920	Venture XVII CLO, Ltd., Series 2014-17A, Class ARR (Floating, ICE LIBOR USD 3M + 0.88%), 3.67%, 04/15/27 144A †	360,000	357,643
SoFi Professional Loan Program LLC, Series 2016-D, Class A2B 2.34%, 04/25/33 144A	176,772	173,661	Volvo Financial Equipment LLC, Series 2019-1A, Class A3 3.00%, 03/15/23 144A	1,500,000	1,509,374
Sofi Professional Loan Program LLC, Series 2016-F, Class A2 3.02%, 02/25/40 144A	1,097,209	1,098,636	Westlake Automobile Receivables Trust, Series 2016-2A, Class D 4.10%, 06/15/21 144A	350,000	351,955

	Par	Value		Par	Value
Westlake Automobile Receivables Trust, Series 2017-1A, Class C 2.70%, 10/17/22 144A	\$ 740,000	\$ 738,696	Assurant, Inc. (Floating, ICE LIBOR USD 3M + 1.25%), 3.86%, 03/26/21†	\$1,410,000	\$1,407,466
Wheels SPV 2 LLC, Series 2016-1A, Class A2 1.59%, 05/20/25 144A	8,025	8,018	AT&T, Inc. (Floating, ICE LIBOR USD 3M + 0.75%), 3.38%, 06/01/21†	2,800,000	2,812,621
Wheels SPV 2 LLC, Series 2017-1A, Class A2 1.88%, 04/20/26 144A	115,997	115,481	(Floating, ICE LIBOR USD 3M + 0.95%), 3.74%, 07/15/21†	1,000,000	1,012,129
<b>Total Asset-Backed Securities</b> (Cost \$146,306,136)		<u>146,603,977</u>	3.80%, 03/15/22	670,000	687,412
<b>COMMERCIAL PAPER — 0.2%</b>			3.60%, 02/17/23	115,000	117,288
UBS AG (Floating, ICE LIBOR USD 3M + 0.33%), 3.12%, 04/04/19 144A † (Cost \$1,500,000)	1,500,000	<u>1,500,036</u>	(Floating, ICE LIBOR USD 3M + 1.18%), 3.78%, 06/12/24†	600,000	595,499
<b>CORPORATE BONDS — 21.9%</b>			Athene Global Funding 2.75%, 04/20/20 144A	1,445,000	1,441,213
AbbVie, Inc. 2.30%, 05/14/21	2,300,000	2,275,107	Bank of America Corporation 2.65%, 04/01/19	2,500,000	2,500,000
3.38%, 11/14/21	500,000	506,433	(Variable, ICE LIBOR USD 3M + 0.66%), 2.37%, 07/21/21^	1,840,000	1,827,849
2.90%, 11/06/22	160,000	159,764	(Variable, ICE LIBOR USD 3M + 0.63%), 2.33%, 10/01/21^	765,000	758,095
3.75%, 11/14/23	714,000	733,380	(Floating, ICE LIBOR USD 3M + 0.38%), 3.15%, 01/23/22†	900,000	897,322
ADT Security Corporation (The) 6.25%, 10/15/21	150,000	158,108	(Variable, ICE LIBOR USD 3M + 0.63%), 3.50%, 05/17/22^	425,000	430,111
AES Corporation 4.00%, 03/15/21	850,000	863,523	(Floating, ICE LIBOR USD 3M + 0.65%), 3.25%, 06/25/22†	750,000	750,398
Air Lease Corporation 2.63%, 07/01/22	150,000	146,577	2.50%, 10/21/22	775,000	765,636
Alliant Energy Finance LLC 3.75%, 06/15/23 144A	415,000	423,469	3.30%, 01/11/23	715,000	724,487
American Electric Power Co., Inc. 3.65%, 12/01/21	730,000	745,012	BB&T Corporation 3.20%, 09/03/21	185,000	187,125
American Express Co. 2.50%, 08/01/22	265,000	262,023	Becton Dickinson and Co. 2.40%, 06/05/20	325,000	322,734
American Express Credit Corporation 2.20%, 03/03/20	735,000	731,800	BGC Partners, Inc. 5.13%, 05/27/21	1,400,000	1,429,342
2.38%, 05/26/20	1,550,000	1,545,272	BMW US Capital LLC 3.25%, 08/14/20 144A	1,040,000	1,047,224
American Tower Corporation REIT 2.25%, 01/15/22	2,700,000	2,660,053	(Floating, ICE LIBOR USD 3M + 0.50%), 3.19%, 08/13/21 144A †	3,000,000	2,994,796
3.50%, 01/31/23	95,000	96,359	Broadcom Corporation 2.38%, 01/15/20	3,275,000	3,258,108
3.38%, 05/15/24	500,000	504,103	Broadcom, Inc. 3.13%, 04/15/21 144A	465,000	464,898
Amphenol Corporation 2.20%, 04/01/20	365,000	362,746	3.13%, 10/15/22 144A	3,000,000	2,990,040
Analog Devices, Inc. 2.85%, 03/12/20	110,000	110,068	Burlington Northern Santa Fe LLC 3.40%, 09/01/24	500,000	515,721
Andeavor Logistics LP 6.25%, 10/15/22	199,000	204,970	CA, Inc. 3.60%, 08/15/22	205,000	206,565
3.50%, 12/01/22	265,000	267,900	Calpine Corporation 6.00%, 01/15/22 144A	200,000	203,000
Anthem, Inc. 3.13%, 05/15/22	165,000	166,438	Cantor Fitzgerald LP 6.50%, 06/17/22 144A	750,000	803,997
Apache Corporation 3.63%, 02/01/21	71,000	71,845	Capital One Financial Corporation 2.40%, 10/30/20	1,105,000	1,099,087
3.25%, 04/15/22	236,000	236,286	3.75%, 04/24/24	135,000	137,150
Ares Capital Corporation 3.63%, 01/19/22	1,325,000	1,328,274	Capital One NA 2.35%, 01/31/20	1,030,000	1,025,029
Arizona Public Service Co. 2.20%, 01/15/20	1,580,000	1,574,097	Centene Corporation 5.63%, 02/15/21	350,000	355,688



# LOW-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
4.75%, 05/15/22	\$ 210,000	\$ 214,463	Crown Castle Towers LLC		
CenterPoint Energy Resources Corporation			3.22%, 05/15/22 144A	\$1,500,000	\$1,505,724
3.55%, 04/01/23	200,000	203,679	CVS Health Corporation		
CenterPoint Energy, Inc.			3.13%, 03/09/20	1,475,000	1,479,474
3.60%, 11/01/21	765,000	776,658	3.35%, 03/09/21	1,700,000	1,713,597
CenturyLink, Inc.			4.30%, 03/25/28	590,000	598,359
5.63%, 04/01/20	530,000	542,158	D.R. Horton, Inc.		
Charter Communications Operating LLC			4.00%, 02/15/20	1,100,000	1,109,439
4.46%, 07/23/22	640,000	662,432	Daimler Finance North America LLC		
(Floating, ICE LIBOR USD 3M + 1.65%), 4.39%, 02/01/24† Δ	2,700,000	2,701,431	1.50%, 07/05/19 144A	510,000	508,318
Cheniere Corpus Christi Holdings LLC			2.20%, 05/05/20 144A	230,000	228,223
5.88%, 03/31/25	630,000	686,700	2.70%, 08/03/20 144A	210,000	209,287
Cigna Corporation			2.30%, 02/12/21 144A	1,455,000	1,438,018
3.20%, 09/17/20 144A	1,360,000	1,367,834	(Floating, ICE LIBOR USD 3M + 0.84%), 3.58%, 05/04/23 144A †	3,000,000	2,995,438
(Floating, ICE LIBOR USD 3M + 0.65%), 3.26%, 09/17/21 144A †	860,000	859,770	DCP Midstream Operating LP		
CIT Group, Inc.			2.70%, 04/01/19	420,000	420,000
4.13%, 03/09/21	1,030,000	1,045,450	5.35%, 03/15/20 144A	275,000	280,547
Citibank NA			Dell International LLC		
2.10%, 06/12/20	1,050,000	1,042,656	4.42%, 06/15/21 144A	1,375,000	1,411,193
2.13%, 10/20/20	800,000	793,496	5.88%, 06/15/21 144A	540,000	550,333
Citigroup, Inc.			5.45%, 06/15/23 144A	2,065,000	2,202,319
2.45%, 01/10/20	820,000	818,361	Delta Air Lines, Inc.		
2.75%, 04/25/22	1,100,000	1,095,865	2.88%, 03/13/20	465,000	464,257
(Floating, ICE LIBOR USD 3M + 1.02%), 3.65%, 06/01/24†	1,000,000	1,002,060	3.63%, 03/15/22	2,100,000	2,113,298
Citizens Bank NA			Diamondback Energy, Inc.		
2.25%, 03/02/20	285,000	283,746	4.75%, 11/01/24 144A	350,000	359,118
2.20%, 05/26/20	370,000	367,242	Discover Bank		
(Floating, ICE LIBOR USD 3M + 0.57%), 3.22%, 05/26/20†	750,000	750,834	3.35%, 02/06/23	250,000	251,492
2.55%, 05/13/21Δ	1,126,000	1,118,439	Discovery Communications LLC		
3.25%, 02/14/22	730,000	737,058	4.38%, 06/15/21	220,000	226,103
CNH Industrial Capital LLC			3.30%, 05/15/22	375,000	376,839
3.38%, 07/15/19	275,000	275,383	DISH DBS Corporation		
3.88%, 10/15/21	145,000	146,900	6.75%, 06/01/21	700,000	723,450
Comcast Corporation			Dominion Energy Gas Holdings LLC		
3.30%, 10/01/20	1,210,000	1,221,841	(Floating, ICE LIBOR USD 3M + 0.60%), 3.21%, 06/15/21†	1,800,000	1,799,830
3.45%, 10/01/21	605,000	617,203	Dominion Energy, Inc.		
3.15%, 02/15/28	260,000	254,658	2.96%, 07/01/19 STEP	1,125,000	1,125,244
4.15%, 10/15/28	205,000	215,962	2.58%, 07/01/20	335,000	333,214
Conagra Brands, Inc.			Dow Chemical Co. (The)		
(Floating, ICE LIBOR USD 3M + 0.75%), 3.51%, 10/22/20†	905,000	904,230	4.25%, 11/15/20	175,000	178,379
3.80%, 10/22/21	425,000	433,158	DTE Energy Co.		
Continental Resources, Inc.			1.50%, 10/01/19	400,000	397,216
4.50%, 04/15/23	654,000	677,596	3.70%, 08/01/23	240,000	245,834
CoreCivic, Inc. REIT			Duke Energy Corporation		
4.63%, 05/01/23	200,000	193,250	3.95%, 10/15/23	430,000	445,968
Cox Communications, Inc.			DXC Technology Co.		
3.15%, 08/15/24 144A	480,000	478,102	2.88%, 03/27/20	140,000	139,954
Crown Castle International Corporation REIT			Elanco Animal Health, Inc.		
4.30%, 02/15/29	200,000	206,327	3.91%, 08/27/21 144A	295,000	300,041
			Emera US Finance LP		
			2.15%, 06/15/19Δ	250,000	249,522
			Enbridge Energy Partners LP		
			5.20%, 03/15/20	280,000	286,141
			4.38%, 10/15/20	15,000	15,332

	Par	Value		Par	Value
Energy Transfer Operating LP			3.25%, 01/05/23	\$ 290,000	\$ 284,503
4.15%, 10/01/20	\$1,115,000	\$1,133,322	4.15%, 06/19/23	235,000	237,338
3.60%, 02/01/23	105,000	105,933	Georgia-Pacific LLC		
4.25%, 03/15/23	630,000	647,466	3.73%, 07/15/23 144A	500,000	513,303
EnLink Midstream Partners LP			Goldman Sachs Group, Inc. (The)		
2.70%, 04/01/19	685,000	685,000	2.60%, 04/23/20	980,000	977,408
Enterprise Products Operating LLC			2.60%, 12/27/20	990,000	984,915
4.15%, 10/16/28	135,000	141,994	3.00%, 04/26/22	1,510,000	1,507,404
EOG Resources, Inc.			Harley-Davidson Financial Services, Inc.		
2.45%, 04/01/20	290,000	288,867	2.15%, 02/26/20 144A	260,000	257,765
EQT Corporation			Hartford Financial Services Group, Inc. (The)		
2.50%, 10/01/20	395,000	389,761	5.13%, 04/15/22	263,000	280,733
Exelon Corporation			HCA, Inc.		
2.45%, 04/15/21	175,000	173,036	5.88%, 03/15/22	680,000	729,993
Exelon Generation Co. LLC			HSBC USA, Inc.		
5.20%, 10/01/19	240,000	242,695	2.75%, 08/07/20	1,500,000	1,501,726
First Data Corporation			Hughes Satellite Systems Corporation		
5.38%, 08/15/23 144A	400,000	409,500	6.50%, 06/15/19	275,000	276,918
FirstEnergy Corporation			Huntington National Bank (The)		
2.85%, 07/15/22	2,357,000	2,341,539	2.38%, 03/10/20	1,240,000	1,236,020
Ford Motor Credit Co LLC			3.13%, 04/01/22	275,000	277,182
1.90%, 08/12/19	2,200,000	2,190,963	Hyundai Capital America		
(Floating, ICE LIBOR USD 3M + 0.81%), 3.61%, 04/05/21†	500,000	488,352	1.75%, 09/27/19 144A	435,000	432,851
3.81%, 10/12/21	241,000	238,860	2.55%, 04/03/20 144A	315,000	312,815
Ford Motor Credit Co. LLC			International Lease Finance Corporation		
2.02%, 05/03/19	420,000	419,626	5.88%, 04/01/19	1,385,000	1,385,000
2.43%, 06/12/20	1,135,000	1,120,317	6.25%, 05/15/19	1,300,000	1,304,791
3.16%, 08/04/20	225,000	223,450	8.25%, 12/15/20	800,000	864,350
3.34%, 03/18/21	300,000	295,544	Interpublic Group of Cos., Inc. (The)		
(Floating, ICE LIBOR USD 3M + 1.27%), 3.87%, 03/28/22†	235,000	227,172	3.50%, 10/01/20	230,000	232,067
4.14%, 02/15/23	345,000	338,014	3.75%, 10/01/21	80,000	81,427
Fortive Corporation			Iron Mountain, Inc. REIT		
1.80%, 06/15/19	24,000	23,901	4.38%, 06/01/21 144A	635,000	639,763
Freeport-McMoRan, Inc.			iStar, Inc. REIT		
3.55%, 03/01/22	500,000	495,625	4.63%, 09/15/20	225,000	228,094
GATX Corporation			Jackson National Life Global Funding		
(Floating, ICE LIBOR USD 3M + 0.72%), 3.45%, 11/05/21†	500,000	497,639	3.30%, 02/01/22 144A	1,125,000	1,140,706
General Electric Co.			JPMorgan Chase & Co.		
(Variable, ICE LIBOR USD 3M + 3.33%), 5.00%, 01/21/21^	700,000	654,832	(Floating, ICE LIBOR USD 3M + 0.68%), 3.31%, 06/01/21†	1,265,000	1,268,923
General Mills, Inc.			(Floating, ICE LIBOR USD 3M + 0.61%), 3.22%, 06/18/22†	540,000	539,609
(Floating, ICE LIBOR USD 3M + 1.01%), 3.78%, 10/17/23† Δ	200,000	201,533	(Variable, ICE LIBOR USD 3M + 0.94%), 2.78%, 04/25/23^	815,000	810,579
General Motors Financial Co., Inc.			(Variable, ICE LIBOR USD 3M + 0.73%), 3.56%, 04/23/24^	310,000	315,437
2.40%, 05/09/19	780,000	779,685	(Variable, ICE LIBOR USD 3M + 0.89%), 3.80%, 07/23/24^	165,000	169,501
2.65%, 04/13/20	460,000	458,243	JPMorgan Chase Bank NA		
(Floating, ICE LIBOR USD 3M + 0.93%), 3.73%, 04/13/20†	1,010,000	1,011,634	(Variable, ICE LIBOR USD 3M + 0.28%), 2.60%, 02/01/21^	1,850,000	1,845,980
2.45%, 11/06/20	605,000	598,725	(Variable, ICE LIBOR USD 3M + 0.35%), 3.09%, 04/26/21^	525,000	526,112
3.20%, 07/06/21	800,000	796,710	Kinder Morgan Energy Partners LP		
4.20%, 11/06/21	395,000	402,048	5.00%, 10/01/21Δ	300,000	312,814
(Floating, ICE LIBOR USD 3M + 1.55%), 4.35%, 01/14/22†	895,000	897,854			
(Floating, ICE LIBOR USD 3M + 1.31%), 3.91%, 06/30/22†	614,000	609,655			

# LOW-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Kinder Morgan, Inc.			Northwest Airlines Pass Through Trust, Series 2002-1, Class G2		
3.05%, 12/01/19	\$ 810,000	\$ 810,923	6.26%, 11/20/21	\$ 45,313	\$ 46,527
3.15%, 01/15/23	810,000	812,024	NuStar Logistics LP		
(Floating, ICE LIBOR USD 3M + 1.28%), 4.07%, 01/15/23†	660,000	662,589	6.75%, 02/01/21	250,000	261,250
Kraft Heinz Foods Co.			ONEOK, Inc.		
(Floating, ICE LIBOR USD 3M + 0.82%), 3.52%, 08/10/22†	400,000	399,574	4.25%, 02/01/22	300,000	308,920
Lam Research Corporation			Pennsylvania Electric Co.		
2.80%, 06/15/21	40,000	40,021	5.20%, 04/01/20	500,000	510,146
Lehman Brothers Holdings, Inc.			Penske Truck Leasing Co. LP		
0.00%, 01/18/12#	600,000	11,400	3.05%, 01/09/20 144A	760,000	760,189
Lennar Corporation			3.20%, 07/15/20 144A	1,000,000	1,002,294
4.13%, 01/15/22	1,250,000	1,265,625	3.38%, 02/01/22 144A	755,000	758,271
Level 3 Financing, Inc.			4.25%, 01/17/23 144A	165,000	170,540
5.13%, 05/01/23	200,000	202,500	2.70%, 03/14/23 144A	255,000	249,319
Masco Corporation			Phillips 66		
5.95%, 03/15/22	683,000	730,831	(Floating, ICE LIBOR USD 3M + 0.60%), 3.25%, 02/26/21†	595,000	595,017
McCormick & Co., Inc.			Pioneer Natural Resources Co.		
2.70%, 08/15/22	200,000	199,006	3.45%, 01/15/21Δ	300,000	302,867
Metropolitan Life Global Funding I			Protective Life Global Funding		
2.40%, 01/08/21 144A Δ	790,000	785,684	2.16%, 09/25/20 144A	1,565,000	1,552,032
Microchip Technology, Inc.			QEP Resources, Inc.		
3.92%, 06/01/21 144A	475,000	479,351	6.88%, 03/01/21	543,000	559,290
Midwest Connector Capital Co. LLC			QUALCOMM, Inc.		
3.63%, 04/01/22 144A	675,000	684,997	2.60%, 01/30/23	85,000	84,054
Morgan Stanley			Qwest Corporation		
5.50%, 01/26/20	969,000	990,100	6.75%, 12/01/21	350,000	372,580
(Floating, ICE LIBOR USD 3M + 0.55%), 3.25%, 02/10/21†	1,500,000	1,501,705	Ryder System, Inc.		
(Floating, ICE LIBOR USD 3M + 1.18%), 3.94%, 01/20/22†	653,000	659,613	3.75%, 06/09/23	250,000	256,103
2.75%, 05/19/22	755,000	750,783	S&P Global, Inc.		
(Variable, ICE LIBOR USD 3M + 0.85%), 3.74%, 04/24/24^	415,000	423,467	3.30%, 08/14/20	800,000	806,945
Motorola Solutions, Inc.			Sabine Pass Liquefaction LLC		
3.50%, 09/01/21	1,900,000	1,920,830	5.63%, 02/01/21	1,170,000	1,215,623
MPLX LP			6.25%, 03/15/22	1,100,000	1,189,202
4.80%, 02/15/29	85,000	89,557	5.75%, 05/15/24	130,000	143,337
Navient Corporation			Santander Holdings USA, Inc.		
4.88%, 06/17/19	620,000	621,163	2.65%, 04/17/20	1,230,000	1,225,956
8.00%, 03/25/20	400,000	417,000	4.45%, 12/03/21	775,000	798,854
6.63%, 07/26/21	575,000	602,313	3.70%, 03/28/22	815,000	825,050
Newmont Mining Corporation			Sempra Energy		
3.50%, 03/15/22	280,000	283,990	1.63%, 10/07/19	385,000	382,309
NextEra Energy Capital Holdings, Inc.			2.40%, 02/01/20	290,000	288,752
(Floating, ICE LIBOR USD 3M + 0.40%), 3.03%, 08/21/20† Δ	1,000,000	998,455	(Floating, ICE LIBOR USD 3M + 0.50%), 3.29%, 01/15/21†	630,000	624,928
3.34%, 09/01/20	990,000	997,543	Sirius XM Radio, Inc.		
3.20%, 02/25/22	100,000	100,926	3.88%, 08/01/22 144A	1,250,000	1,246,875
2.90%, 04/01/22	925,000	926,469	SLM Corporation		
Nissan Motor Acceptance Corporation			5.13%, 04/05/22	404,000	397,940
2.25%, 01/13/20 144A	310,000	308,249	Smithfield Foods, Inc.		
2.13%, 03/03/20 144A Δ	455,000	450,802	2.70%, 01/31/20 144A	250,000	248,298
2.15%, 09/28/20 144A	515,000	506,360	2.65%, 10/03/21 144A	495,000	476,079
3.65%, 09/21/21 144A	5,000,000	5,029,267	Southern California Edison Co.		
Northrop Grumman Corporation			2.90%, 03/01/21	1,000,000	992,998
3.25%, 01/15/28	830,000	816,945	1.85%, 02/01/22	642,857	620,100
			Spectra Energy Partners LP		
			4.75%, 03/15/24	90,000	95,737

	Par	Value		Par	Value
Sprint Spectrum Co., LLC			3.10%, 03/08/22	\$ 550,000	\$ 554,716
3.36%, 09/20/21 144A	\$1,168,750	\$1,171,321	Wells Fargo & Co.		
4.74%, 03/20/25 144A	445,000	451,119	2.50%, 03/04/21	150,000	149,328
Starwood Property Trust, Inc. REIT			(Floating, ICE LIBOR USD 3M +		
3.63%, 02/01/21	270,000	269,663	0.93%), 3.63%, 02/11/22†	500,000	503,805
5.00%, 12/15/21	275,000	282,906	3.07%, 01/24/23	50,000	50,088
Sterling Bancorp			3.75%, 01/24/24	220,000	226,524
3.50%, 06/08/20	480,000	478,841	Wells Fargo Bank NA		
Sunoco Logistics Partners			2.60%, 01/15/21	1,500,000	1,496,244
Operations LP			(Variable, ICE LIBOR USD 3M +		
5.50%, 02/15/20	130,000	132,239	0.49%), 3.33%, 07/23/21^	1,320,000	1,329,395
SunTrust Bank			Williams Cos., Inc. (The)		
(Variable, ICE LIBOR USD 3M +			4.00%, 11/15/21	175,000	179,678
0.30%), 2.59%, 01/29/21^	1,515,000	1,511,746	3.70%, 01/15/23	480,000	488,922
Synchrony Financial			4.55%, 06/24/24	325,000	343,251
3.00%, 08/15/19	390,000	390,108	Willis North America, Inc.		
(Floating, ICE LIBOR USD 3M +			3.60%, 05/15/24	230,000	231,597
1.23%), 3.97%, 02/03/20†	250,000	251,252	WR Grace & Co-Conn		
Tenet Healthcare Corporation			5.13%, 10/01/21 144A	135,000	140,090
6.00%, 10/01/20	435,000	452,400	WRKCo, Inc.		
Texas Eastern Transmission LP			3.75%, 03/15/25	115,000	116,137
2.80%, 10/15/22 144A	340,000	335,222	Xerox Corporation		
Time Warner Cable LLC			3.50%, 08/20/20	270,000	270,000
8.25%, 04/01/19	95,000	95,000	Zimmer Biomet Holdings, Inc.		
Total System Services, Inc.			2.70%, 04/01/20	190,000	189,570
3.75%, 06/01/23	240,000	243,769	Zions Bancorp NA		
TRI Pointe Group, Inc.			3.35%, 03/04/22	590,000	595,333
4.88%, 07/01/21	300,000	301,125	Zoetis, Inc.		
Union Pacific Corporation			3.45%, 11/13/20	300,000	302,838
2.95%, 03/01/22	165,000	166,386	<b>Total Corporate Bonds</b>		
Unit Corporation			(Cost \$205,697,316)		<u>206,310,073</u>
6.63%, 05/15/21	175,000	168,875	<b>FOREIGN BONDS — 11.3%</b>		
United Technologies Corporation			<b>Australia — 1.1%</b>		
(Floating, ICE LIBOR USD 3M +			Commonwealth Bank of Australia		
0.65%), 3.33%, 08/16/21†	370,000	370,247	2.05%, 09/18/20 144A Δ	250,000	247,457
3.35%, 08/16/21	915,000	927,651	Macquarie Group, Ltd.		
3.65%, 08/16/23	970,000	996,221	(Floating, ICE LIBOR USD 3M +		
US Airways Pass-Through Trust,			1.02%), 3.65%, 11/28/23		
Series 2012-1, Class B			144A †	1,435,000	1,420,907
8.00%, 10/01/19	225,258	229,392	(Floating, ICE LIBOR USD 3M +		
Verizon Communications, Inc.			1.35%), 3.96%, 03/27/24		
5.15%, 09/15/23	117,000	128,674	144A †	3,200,000	3,201,632
(Floating, ICE LIBOR USD 3M +			National Australia Bank, Ltd.		
1.10%), 3.78%, 05/15/25†	1,900,000	1,901,798	2.25%, 03/16/21 144A	1,500,000	1,489,344
3.88%, 02/08/29	390,000	399,701	Suncorp-Metway, Ltd.		
Virginia Electric & Power Co.			2.35%, 04/27/20 144A	420,000	417,355
5.00%, 06/30/19	175,000	175,841	2.38%, 11/09/20 144A	785,000	779,383
Vistra Energy Corporation			Virgin Australia Pass-Through Trust,		
5.88%, 06/01/23	150,000	153,938	Series 2013-1A		
Volkswagen Group of America			5.00%, 10/23/23 144A	159,547	163,193
Finance LLC			Westpac Banking Corporation		
3.88%, 11/13/20 144A	820,000	830,835	3.15%, 01/16/24 144A Δ	1,275,000	1,298,317
Walgreen Co.			Woodside Finance, Ltd.		
3.10%, 09/15/22	370,000	372,621	4.60%, 05/10/21 144A	600,000	613,320
WEA Finance LLC REIT			3.70%, 09/15/26 144A	400,000	392,916
2.70%, 09/17/19 144A	260,000	259,856			
WEC Energy Group, Inc.					<u>10,023,824</u>
3.38%, 06/15/21	555,000	561,764			

# LOW-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
<b>Bermuda — 0.0%</b>			2.25%, 05/27/21 144A	\$ 335,000	\$ 330,683
Enstar Group, Ltd.					<u>1,371,841</u>
4.50%, 03/10/22	\$ 275,000	\$ 280,150			
<b>Canada — 0.6%</b>			<b>France — 0.3%</b>		
Bank of Montreal			Banque Federative du Credit Mutuel		
2.90%, 03/26/22	1,105,000	1,106,554	2.20%, 07/20/20 144A	1,230,000	1,220,448
Bausch Health Cos., Inc.			BNP Paribas SA		
6.50%, 03/15/22 144A	300,000	310,875	(Floating, ICE LIBOR USD 3M + 0.25%), 3.05%, 04/08/19†	1,500,000	1,500,088
Cenovus Energy, Inc.					<u>2,720,536</u>
5.70%, 10/15/19	461,539	468,205	<b>Germany — 0.7%</b>		
Enbridge, Inc.			Deutsche Bank AG		
2.90%, 07/15/22	15,000	14,963	3.15%, 01/22/21	1,405,000	1,384,399
Encana Corporation			4.25%, 02/04/21	410,000	411,727
3.90%, 11/15/21	450,000	458,335	Erste Abwicklungsanstalt		
Province of Alberta Canada			(Floating, ICE LIBOR USD 3M + 0.21%), 2.81%, 03/09/20†	4,000,000	4,006,914
1.75%, 08/26/20 144A Δ	1,000,000	989,387	IHO Verwaltungs GmbH		
3.35%, 11/01/23	342,000	353,224	Cash coupon 4.13% or PIK		
Province of Ontario Canada			4.88%, 09/15/21 144A	400,000	402,500
2.50%, 09/10/21	1,000,000	1,000,779			<u>6,205,540</u>
3.40%, 10/17/23	1,150,000	1,190,768	<b>Hong Kong — 0.2%</b>		
TransCanada PipeLines, Ltd.			CK Hutchison International 17 II, Ltd.		
3.75%, 10/16/23	45,000	46,381	2.25%, 09/29/20 144A	990,000	979,971
		<u>5,939,471</u>	Goodman HK Finance		
<b>Chile — 0.2%</b>			4.38%, 06/19/24	1,200,000	1,233,628
Banco del Estado de Chile					<u>2,213,599</u>
2.67%, 01/08/21 144A	725,000	716,680	<b>India — 0.4%</b>		
Banco Santander Chile			Export-Import Bank of India		
2.50%, 12/15/20 144A	635,000	631,717	2.75%, 04/01/20	1,300,000	1,295,436
Itau CorpBanca			ICICI Bank, Ltd.		
3.88%, 09/22/19 144A Δ	500,000	502,020	3.13%, 08/12/20	1,000,000	997,049
		<u>1,850,417</u>	State Bank of India		
<b>China — 0.6%</b>			(Floating, ICE LIBOR USD 3M + 0.95%), 3.75%, 04/06/20†	1,000,000	1,001,293
Baidu, Inc.					<u>3,293,778</u>
2.88%, 07/06/22Δ	235,000	232,309	<b>Indonesia — 0.1%</b>		
Park Aerospace Holdings, Ltd.			Pelabuhan Indonesia III Persero PT		
5.25%, 08/15/22 144A	610,000	626,714	4.50%, 05/02/23 144A Δ	1,175,000	1,203,375
Sinopec Group Overseas Development 2015, Ltd.			<b>Ireland — 0.9%</b>		
2.50%, 04/28/20	3,500,000	3,484,029	AerCap Ireland Capital DAC		
Sinopec Group Overseas Development 2017, Ltd.			3.75%, 05/15/19	745,000	745,633
2.38%, 04/12/20 144A	970,000	971,716	3.95%, 02/01/22	940,000	952,551
		<u>5,314,768</u>	3.50%, 05/26/22	460,000	460,316
<b>Finland — 0.1%</b>			3.30%, 01/23/23	155,000	152,217
Nokia OYJ			Shire Acquisitions Investments Ireland DAC		
5.38%, 05/15/19	79,000	79,454	1.90%, 09/23/19	3,560,000	3,545,037
3.38%, 06/12/22	185,000	183,381	2.40%, 09/23/21	1,495,000	1,477,237
Nordea Bank Abp			2.88%, 09/23/23	200,000	197,497
(Floating, ICE LIBOR USD 3M + 0.20%), 3.00%, 04/05/19†	500,000	500,013			
1.63%, 09/30/19 144A	280,000	278,310			

	Par	Value		Par	Value
SMBC Aviation Capital Finance DAC			Cooperatieve Rabobank UA		
2.65%, 07/15/21 144A Δ	\$ 390,000	\$ 383,091	(Floating, ICE LIBOR USD 3M + 0.20%), 3.00%, 04/05/19†	\$1,500,000	\$1,500,037
3.00%, 07/15/22 144A	540,000	533,699	3.13%, 04/26/21	1,570,000	1,577,627
Willis Towers Watson PLC			Deutsche Telekom International Finance BV		
5.75%, 03/15/21	131,000	137,216	6.00%, 07/08/19	390,000	393,229
		<u>8,584,494</u>	Enel Finance International NV		
<b>Italy — 0.2%</b>			4.25%, 09/14/23 144A	400,000	409,008
Italy Buoni Poliennali Del Tesoro			Mylan NV		
0.10%, 04/15/19(E)	1,300,000	1,458,415	2.50%, 06/07/19	336,000	335,763
<b>Japan — 1.8%</b>			NXP BV		
Central Nippon Expressway Co., Ltd.			4.13%, 06/15/20 144A	275,000	279,155
(Floating, ICE LIBOR USD 3M + 0.85%), 3.44%, 09/14/21†	1,000,000	1,006,216	4.13%, 06/01/21 144A	700,000	715,190
(Floating, ICE LIBOR USD 3M + 0.56%), 3.30%, 11/02/21†	1,000,000	998,804	4.63%, 06/15/22 144A	200,000	207,420
2.85%, 03/03/22	2,000,000	1,995,720			<u>8,852,345</u>
Japan Finance Organization for Municipalities			<b>New Zealand — 0.0%</b>		
2.00%, 09/08/20 144A	200,000	198,222	ANZ New Zealand International, Ltd.		
Mitsubishi UFJ Financial Group, Inc.			2.20%, 07/17/20 144A	340,000	337,708
2.95%, 03/01/21	250,000	250,520	<b>Norway — 0.1%</b>		
3.54%, 07/26/21	65,000	65,978	DNB Bank ASA		
3.22%, 03/07/22	2,030,000	2,047,046	2.13%, 10/02/20 144A	950,000	941,483
(Floating, ICE LIBOR USD 3M + 0.79%), 3.56%, 07/25/22†	1,500,000	1,501,145	<b>Peru — 0.1%</b>		
(Floating, ICE LIBOR USD 3M + 0.74%), 3.36%, 03/02/23†	900,000	900,064	Fondo MIVIVIENDA SA		
Mitsubishi UFJ Lease & Finance Co., Ltd.			3.50%, 01/31/23 144A	690,000	694,140
2.25%, 09/07/21	500,000	490,995	<b>Singapore — 0.1%</b>		
Mitsubishi UFJ Trust & Banking Corporation			BOC Aviation, Ltd.		
2.65%, 10/19/20 144A	700,000	698,235	3.00%, 05/23/22Δ	700,000	689,954
Mizuho Bank, Ltd.			<b>South Korea — 0.1%</b>		
2.40%, 03/26/20 144A Δ	510,000	508,492	Hyundai Capital Services, Inc.		
Sumitomo Mitsui Financial Group, Inc.			1.63%, 08/30/19 144A	520,000	517,286
2.06%, 07/14/21	1,100,000	1,081,403	KT Corporation		
2.85%, 01/11/22	335,000	335,442	2.63%, 04/22/19	800,000	799,757
(Floating, ICE LIBOR USD 3M + 0.74%), 3.52%, 10/18/22†	2,000,000	2,001,640			<u>1,317,043</u>
Sumitomo Mitsui Trust Bank, Ltd.			<b>Spain — 0.1%</b>		
1.95%, 09/19/19 144A	490,000	488,070	El Corte Ingles SA		
2.05%, 10/18/19 144A	520,000	517,826	3.00%, 03/15/24(E) 144A	400,000	467,240
Takeda Pharmaceutical Co., Ltd.			<b>Sweden — 0.1%</b>		
3.80%, 11/26/20 144A	690,000	700,264	Stadshypotek AB		
4.00%, 11/26/21 144A	1,100,000	1,128,458	2.50%, 04/05/22 144A Δ	1,000,000	997,842
5.00%, 11/26/28 144A	360,000	390,600	Telefonaktiebolaget LM Ericsson		
		<u>17,305,140</u>	4.13%, 05/15/22	155,000	157,506
<b>Luxembourg — 0.1%</b>					<u>1,155,348</u>
ArcelorMittal			<b>Switzerland — 0.6%</b>		
5.25%, 08/05/20Δ	500,000	513,841	Credit Suisse Group AG		
<b>Netherlands — 0.9%</b>			3.57%, 01/09/23 144A	750,000	752,901
BNG Bank NV			Credit Suisse Group Funding Guernsey, Ltd.		
2.50%, 02/28/20 144A	2,000,000	1,999,860	2.75%, 03/26/20	900,000	899,046
1.75%, 10/05/20 144A	1,450,000	1,435,056	3.80%, 09/15/22	450,000	458,673
			UBS AG		
			2.20%, 06/08/20 144A	1,490,000	1,481,534
			2.45%, 12/01/20 144A	755,000	750,990

# LOW-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value	
UBS Group Funding Switzerland AG (Floating, ICE LIBOR USD 3M + 1.78%), 4.58%, 04/14/21 144A †	\$ 900,000	\$ 922,505	<b>MORTGAGE-BACKED SECURITIES — 19.5%</b>	American Home Mortgage Assets Trust, Series 2006-5, Class A1 (Floating, Federal Reserve U.S. 12 1Y CMT + 0.92%, 0.92% Floor), 3.32%, 11/25/46†	\$ 673,457	\$ 343,999
(Variable, ICE LIBOR USD 3M + 0.95%), 2.86%, 08/15/23 144A ^	365,000	359,763		American Home Mortgage Investment Trust, Series 2004-3, Class 5A (Floating, ICE LIBOR USD 1Y + 1.50%, 1.50% Floor, 11.00% Cap), 4.24%, 10/25/34†	32,010	32,032
		<u>5,625,412</u>	Americold LLC, Series 2010-ARTA, Class A1 3.85%, 01/14/29 144A	374,387	377,022	
<b>United Arab Emirates — 0.1%</b>			AOA Mortgage Trust, Series 2015-1177, Class A 2.96%, 12/13/29 144A	1,330,000	1,330,327	
Abu Dhabi Government International Bond 2.50%, 10/11/22 144A	655,000	649,662	Apollo Trust, Series 2009-1, Class A3 (Floating, Australian BBSW 1M + 1.30%), 3.13%, 10/03/40(A) †	33,133	23,544	
<b>United Kingdom — 1.8%</b>			Aventura Mall Trust, Series 2013-AVM, Class A 3.74%, 12/05/32 144A † γ	1,770,000	1,790,944	
Aon PLC 2.80%, 03/15/21	225,000	224,611	Aventura Mall Trust, Series 2013-AVM, Class B 3.74%, 12/05/32 144A † γ	1,410,000	1,426,685	
Barclays PLC 2.75%, 11/08/19	700,000	699,573	Banc of America Funding Trust, Series 2006-J, Class 4A1 4.66%, 01/20/47† γ	227,720	219,075	
3.25%, 01/12/21	725,000	725,985	Banc of America Mortgage Trust, Series 2003-L, Class 3A1 4.99%, 01/25/34† γ	82,939	82,557	
(Variable, ICE LIBOR USD 3M + 1.40%), 4.61%, 02/15/23^	600,000	612,638	Banc of America Mortgage Trust, Series 2004-2, Class 5A1 6.50%, 10/25/31	27,754	28,958	
HSBC Holdings PLC (Floating, ICE LIBOR USD 3M + 0.60%), 3.28%, 05/18/21†	900,000	899,839	Banc of America Mortgage Trust, Series 2004-I, Class 3A2 4.84%, 10/25/34† γ	127,560	129,798	
(Floating, ICE LIBOR USD 3M + 0.65%), 3.25%, 09/11/21†	2,000,000	1,999,141	Bear Stearns ALT-A Trust, Series 2004-10, Class 2A1 (Floating, ICE LIBOR USD 1M + 0.66%, 0.33% Floor, 11.50% Cap), 3.15%, 09/25/34†	537,229	529,315	
(Variable, ICE LIBOR USD 3M + 1.06%), 3.26%, 03/13/23^	270,000	270,777	Bear Stearns ALT-A Trust, Series 2004-13, Class A1 (Floating, ICE LIBOR USD 1M + 0.74%, 0.37% Floor, 11.50% Cap), 3.23%, 11/25/34†	16,815	16,791	
Jaguar Land Rover Automotive PLC 3.50%, 03/15/20 144A Δ	300,000	298,875	Bear Stearns ARM Trust, Series 2003-8, Class 4A1 4.74%, 01/25/34† γ	129,047	131,181	
Lloyds Banking Group PLC (Floating, ICE LIBOR USD 3M + 0.80%), 3.41%, 06/21/21†	2,000,000	2,000,821	Bear Stearns ARM Trust, Series 2004-5, Class 2A 4.38%, 07/25/34† γ	123,557	123,235	
NatWest Markets PLC 3.63%, 09/29/22 144A	635,000	635,234	Bear Stearns Commercial Mortgage Securities Trust, Series 2007-T26, Class AM 5.46%, 01/12/45† γ	153,310	152,866	
Royal Bank of Scotland Group PLC (Floating, ICE LIBOR USD 3M + 1.47%), 4.15%, 05/15/23†	1,810,000	1,803,814				
3.88%, 09/12/23	240,000	241,136				
Santander UK Group Holdings PLC 2.88%, 08/05/21	3,500,000	3,474,030				
3.57%, 01/10/23	350,000	349,494				
(Variable, ICE LIBOR USD 3M + 1.08%), 3.37%, 01/05/24^	215,000	210,806				
Santander UK PLC 3.75%, 11/15/21	525,000	534,521				
Sky, Ltd. 2.63%, 09/16/19 144A	221,000	220,640				
Standard Chartered PLC 2.10%, 08/19/19 144A Δ	580,000	578,174				
Vodafone Group PLC (Floating, ICE LIBOR USD 3M + 0.99%), 3.77%, 01/16/24†	1,500,000	1,490,732				
		<u>17,270,841</u>				
<b>Total Foreign Bonds</b> (Cost \$106,203,812)		<u>106,280,365</u>				

	Par	Value		Par	Value
BX Trust, Series 2017-APPL, Class A (Floating, ICE LIBOR USD 1M + 0.88%, 0.88% Floor), 3.36%, 07/15/34 144A †	\$2,037,697	\$2,036,002	COMM Mortgage Trust, Series 2015-CR24, Class ASB 3.45%, 08/10/48	\$ 480,000	\$ 490,096
Caesars Palace Las Vegas Trust, Series 2017-VICI, Class A 3.53%, 10/15/34 144A	585,000	597,348	COMM Mortgage Trust, Series 2015-CR25, Class ASB 3.54%, 08/10/48	1,160,000	1,186,982
CFCRE Commercial Mortgage Trust, Series 2017-C8, Class ASB 3.37%, 06/15/50	1,500,000	1,529,421	COMM Trust, Series 2013-GAM, Class A1 1.71%, 02/10/28 144A	372,218	367,374
CGBAM Commercial Mortgage Trust, Series 2015-SMRT, Class B 3.21%, 04/10/28 144A	850,000	852,270	Core Industrial Trust, Series 2015-TEXW, Class A 3.08%, 02/10/34 144A	1,439,120	1,450,606
CHL Mortgage Pass-Through Trust, Series 2004-29, Class 1A1 (Floating, ICE LIBOR USD 1M + 0.54%, 0.27% Floor, 11.50% Cap), 3.03%, 02/25/35†	70,518	67,540	CSAIL Commercial Mortgage Trust, Series 2016-C6, Class XA 1.79%, 01/15/49† IO γ	982,006	84,954
Citigroup Commercial Mortgage Trust, Series 2015-SHP2, Class A (Floating, ICE LIBOR USD 1M + 1.28%, 1.28% Floor), 3.76%, 07/15/27 144A †	1,035,000	1,035,335	CSAIL Commercial Mortgage Trust, Series 2019-C15, Class A1 2.99%, 03/15/52	1,001,000	1,007,702
Citigroup Commercial Mortgage Trust, Series 2016-P5, Class AAB 2.84%, 10/10/49	1,010,000	1,007,868	CSMC Trust, Series 2017-1, Class A 4.50%, 03/25/21	322,968	324,897
CLNS Trust, Series 2017-IKPR, Class A (Floating, ICE LIBOR USD 1M + 0.80%, 0.80% Floor), 3.29%, 06/11/32 144A †	420,000	419,260	Deutsche Alt-B Securities Mortgage Loan Trust Series, Series 2006-AB4, Class A6A1 (Step to 5.60% on 05/25/19), 5.87%, 10/25/36 STEP	200,398	187,885
COMM Mortgage Trust, Series 2012-CR4, Class ASB 2.44%, 10/15/45	521,880	518,163	Deutsche Alt-B Securities Mortgage Loan Trust Series, Series 2006-AB4, Class A6A2 (Step to 5.60% on 05/25/19), 5.89%, 10/25/36 STEP	201,540	188,954
COMM Mortgage Trust, Series 2013-300P, Class A1 4.35%, 08/10/30 144A	515,000	543,950	Exantas Capital Corporation, Ltd., Series 2018-RSO6, Class A (Floating, ICE LIBOR USD 1M + 0.83%, 0.83% Floor), 3.31%, 06/15/35 144A †	430,000	428,363
COMM Mortgage Trust, Series 2013-CR12, Class A2 2.90%, 10/10/46	237,793	237,568	Fannie Mae Connecticut Avenue Securities, Series 2016-C05 (Floating, ICE LIBOR USD 1M + 1.35%, 1.35% Floor), 3.84%, 01/25/29†	61,425	61,484
COMM Mortgage Trust, Series 2013-CR8, Class A5 3.61%, 06/10/46	750,000	771,628	Fannie Mae Connecticut Avenue Securities, Series 2017-C02 (Floating, ICE LIBOR USD 1M + 1.15%), 3.64%, 09/25/29†	424,066	425,397
COMM Mortgage Trust, Series 2013-SFS, Class A1 1.87%, 04/12/35 144A	346,267	339,506	Fannie Mae Connecticut Avenue Securities, Series 2017-C04 (Floating, ICE LIBOR USD 1M + 0.85%), 3.34%, 11/25/29†	576,913	577,737
COMM Mortgage Trust, Series 2014-CR17, Class ASB 3.60%, 05/10/47	1,525,000	1,556,092	Fannie Mae Connecticut Avenue Securities, Series 2018-C05, Class 1M1 (Floating, ICE LIBOR USD 1M + 0.72%, 0.72% Floor), 3.21%, 01/25/31†	946,061	946,165
COMM Mortgage Trust, Series 2014-TWC, Class A (Floating, ICE LIBOR USD 1M + 0.85%, 0.85% Floor), 3.35%, 02/13/32 144A †	1,728,000	1,729,286	Federal Home Loan Mortgage Corporation 5.00%, 12/01/19	9,893	10,031
COMM Mortgage Trust, Series 2014-UBS3, Class ASB 3.37%, 06/10/47	1,055,000	1,070,360	5.50%, 05/01/22	55,318	56,020
COMM Mortgage Trust, Series 2014-UBS5, Class ASB 3.55%, 09/10/47	390,000	398,305			



# LOW-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.36%, 13.12% Cap), 4.43%, 07/01/27†	\$ 3,950	\$ 4,118	3.00%, 09/01/30	\$ 371,064	\$ 375,336
2.50%, 11/01/27	1,337,567	1,337,711	3.00%, 02/01/31	1,965,673	1,985,333
(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.25%, 11.03% Cap), 4.72%, 11/01/31†	27,305	28,735	3.00%, 04/01/31	33,212	33,585
(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.25%, 10.95% Cap), 4.17%, 04/01/32†	5,369	5,622	(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.22%, 11.69% Cap), 4.54%, 09/01/31†	39,100	40,528
(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.04%, 9.71% Cap), 4.07%, 06/01/33†	406,988	426,247	2.50%, 10/01/31	807,284	803,607
(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.25%, 9.48% Cap), 4.74%, 10/01/34†	74,682	78,703	2.50%, 11/01/31	1,584,648	1,577,673
(Floating, ICE LIBOR USD 1Y + 1.75%, 10.76% Cap), 4.41%, 08/01/35†	237,007	248,180	2.50%, 01/01/32	14,982	14,909
(Floating, ICE LIBOR USD 1Y + 1.35%, 10.34% Cap), 4.09%, 09/01/35†	128,280	132,475	3.00%, 03/01/32	1,199,554	1,213,401
(Floating, ICE LIBOR USD 1Y + 1.63%, 10.86% Cap), 4.41%, 10/01/35†	151,641	158,284	(Floating, ICE LIBOR USD 1M + 1.31%, 11.27% Cap), 3.81%, 08/01/32†	322,514	328,492
(Floating, ICE LIBOR USD 1Y + 1.52%, 11.79% Cap), 4.48%, 04/01/36†	175,768	182,445	3.00%, 11/01/32	113,504	114,596
Federal Home Loan Mortgage Corporation REMIC, Series 3228 (Floating, ICE LIBOR USD 1M + 0.50%, 0.50% Floor, 6.50% Cap), 2.98%, 10/15/36†	1,591,345	1,599,786	3.00%, 12/01/32	1,693,463	1,711,378
Federal Home Loan Mortgage Corporation REMIC, Series 3710 4.00%, 08/15/25 STEP	126,033	132,976	(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.25%, 9.73% Cap), 4.86%, 12/01/32†	283,583	299,625
Federal Home Loan Mortgage Corporation REMIC, Series 3959 4.50%, 11/15/41	326,947	346,148	(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.41%, 9.42% Cap), 4.45%, 06/01/33†	14,028	14,669
Federal Home Loan Mortgage Corporation REMIC, Series 3986 4.50%, 09/15/41	375,710	394,579	4.00%, 03/01/34	106,000	110,023
Federal Home Loan Mortgage Corporation REMIC, Series 4459 3.00%, 08/15/43	615,356	619,583	2.50%, 04/19/34 TBA	4,350,000	4,324,387
Federal Home Loan Mortgage Corporation REMIC, Series 4493 3.00%, 02/15/44	464,899	469,136	4.00%, 04/19/34 TBA	545,000	561,388
Federal Home Loan Mortgage Corporation REMIC, Series 4494 3.75%, 10/15/42	545,760	561,079	4.50%, 04/19/34 TBA	510,000	518,483
Federal National Mortgage Association 5.00%, 07/01/19	1,017	1,040	(Floating, ICE LIBOR USD 1Y + 1.66%, 10.09% Cap), 4.72%, 02/01/35†	148,248	155,310
5.00%, 05/01/21	6,770	6,925	(Floating, ICE LIBOR USD 1Y + 1.68%, 10.52% Cap), 4.43%, 09/01/35†	50,129	51,926
5.00%, 11/01/21	5,308	5,430	(Floating, ICE LIBOR USD 1Y + 1.74%, 11.11% Cap), 4.74%, 12/01/35†	4,947	5,020
(Floating, Federal Reserve U.S. 12 1Y CMT + 1.99%, 10.58% Cap), 4.16%, 12/01/24 CONV †	9,139	9,291	(Floating, ICE LIBOR USD 1Y + 1.73%, 9.50% Cap), 4.47%, 05/01/38†	1,253,359	1,310,946
2.50%, 12/01/27	808,432	808,238	(Floating, ICE LIBOR USD 1Y + 1.62%, 0.01% Floor, 9.38% Cap), 4.36%, 08/01/38†	117,336	122,422
			(Floating, ICE LIBOR USD 1Y + 1.49%, 10.08% Cap), 4.27%, 10/01/38†	261,905	272,114
			3.53%, 08/01/42†	266,330	268,165
			(Floating, ICE LIBOR USD 1Y + 1.73%, 8.39% Cap), 3.30%, 09/01/42†	615,824	626,495
			(Floating, ICE LIBOR USD 1Y + 1.70%, 7.71% Cap), 2.71%, 07/01/43†	1,032,843	1,041,257
			(Floating, Federal Reserve U.S. 12 1Y CMT + 1.20%, 8.48% Cap), 3.53%, 07/01/44†	135,164	136,153
			(Floating, Federal Reserve U.S. 12 1Y CMT + 1.20%, 9.61% Cap), 3.53%, 10/01/44†	115,783	116,595
			(Floating, ICE LIBOR USD 1Y + 1.59%, 7.67% Cap), 2.67%, 06/01/45†	1,198,111	1,204,573
			3.50%, 05/19/49 TBA	11,600,000	11,747,262
			4.00%, 05/19/49 TBA	18,200,000	18,711,766
			3.50%, 06/19/49 TBA	5,000,000	5,059,958

	Par	Value		Par	Value
Federal National Mortgage Association ACES, Series 2015-M4 0.37%, 07/25/22† IO γ	\$19,120,411	\$ 180,745	FHLMC Multifamily Structured Pass Through Certificates, Series KW01 0.98%, 01/25/26† IO γ	\$2,614,911	\$ 139,883
Federal National Mortgage Association ACES, Series 2016-M6 1.79%, 06/25/19	8,227	8,209	FHLMC Structured Agency Credit Risk Debt Notes, Series 2017-HQA3 (Floating, ICE LIBOR USD 1M + 0.55%), 3.04%, 04/25/30†	569,010	568,296
Federal National Mortgage Association REMIC, Series 2004-80 4.00%, 11/25/19	1,249	1,246	FHLMC Structured Pass-Through Certificates, Series T-56 (Floating, ICE LIBOR USD 1M + 1.00%, 1.00% Floor, 8.50% Cap), 3.49%, 05/25/43†	483,318	494,212
Federal National Mortgage Association REMIC, Series 2006-98 (Floating, ICE LIBOR USD 1M + 0.43%, 0.43% Floor, 7.00% Cap), 2.92%, 10/25/36†	215,838	216,468	FHLMC Structured Pass-Through Certificates, Series T-61 (Floating, Federal Reserve U.S. 12 1Y CMT + 1.40%, 1.40% Floor), 3.80%, 07/25/44†	570,216	573,430
Federal National Mortgage Association REMIC, Series 2007-100 (Floating, ICE LIBOR USD 1M + 0.55%, 0.55% Floor, 7.00% Cap), 3.04%, 10/25/37†	367,976	370,957	First Horizon Alternative Mortgage Securities Trust, Series 2004-AA1, Class A1 4.33%, 06/25/34† γ	166,108	165,508
Federal National Mortgage Association REMIC, Series 2010-72 (Floating, ICE LIBOR USD 1M + 0.72%, 0.72% Floor, 6.50% Cap), 3.21%, 07/25/40†	954,587	966,928	Flagstar Mortgage Trust, Series 2018-4, Class A4 4.00%, 07/25/48 144A	1,834,297	1,860,229
Federal National Mortgage Association REMIC, Series 2011-48 4.00%, 06/25/26 STEP	202,587	212,565	FNBA Mortgage Loan Trust, Series 2004-AR1, Class A2 (Floating, ICE LIBOR USD 1M + 0.40%, 0.40% Floor, 10.50% Cap), 2.88%, 08/19/34†	375,620	374,383
Federal National Mortgage Association REMIC, Series 2012-79 (Floating, ICE LIBOR USD 1M + 0.45%, 0.45% Floor, 6.50% Cap), 2.94%, 07/25/42†	289,306	289,798	Gosforth Funding, Series 2018-1A, Class A1 (Floating, ICE LIBOR USD 3M + 0.45%), 3.10%, 08/25/60 144A †	712,124	712,119
Federal National Mortgage Association REMIC, Series 2015-38 (Floating, ICE LIBOR USD 1M + 0.31%, 0.31% Floor), 2.82%, 06/25/55†	365,655	363,720	Government National Mortgage Association (Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 1.50%, 2.00% Floor, 12.00% Cap), 3.63%, 06/20/21†	589	593
Federal National Mortgage Association REMIC, Series 2016-11 (Floating, ICE LIBOR USD 1M + 0.50%, 0.50% Floor), 3.01%, 03/25/46†	1,820,287	1,822,937	3.38%, 03/20/22† (Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 1.50%, 1.50% Floor, 11.50% Cap), 3.38%, 01/20/23†	42,254	42,669
Federal National Mortgage Association REMIC, Series 2016-40 (Floating, ICE LIBOR USD 1M + 0.45%, 0.45% Floor), 2.96%, 07/25/46†	2,231,497	2,230,593	(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 1.50%, 10.00% Cap), 3.63%, 05/20/24†	8,064	8,069
FHLMC Multifamily Structured Pass Through Certificates, Series KIR2 2.75%, 03/25/27	429,358	430,653	(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 1.50%, 1.50% Floor, 11.50% Cap), 3.75%, 07/20/25†	19,425	19,835
FHLMC Multifamily Structured Pass Through Certificates, Series KJ18 3.07%, 08/25/22	390,000	395,851	(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 1.50%, 1.00% Floor, 11.00% Cap), 3.75%, 08/20/25†	7,986	8,219
			(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 1.50%, 1.00% Floor, 11.00% Cap), 4.13%, 11/20/25†	27,724	28,481

# LOW-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 1.50%, 1.50% Floor, 11.50% Cap), 4.13%, 12/20/26†	\$ 41,646	\$ 42,892	GPMT, Ltd., Series 2018-FL1, Class A (Floating, ICE LIBOR USD 1M + 0.90%, 0.90% Floor), 3.39%, 11/21/35 144A †	\$ 915,071	\$ 914,651
(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 1.50%, 1.00% Floor, 11.00% Cap), 3.75%, 07/20/27†	934	965	GRACE Mortgage Trust, Series 2014-GRCE, Class A 3.37%, 06/10/28 144A	1,850,000	1,870,405
(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 1.50%, 10.00% Cap), 4.13%, 10/20/27†	14,727	15,192	Great Wolf Trust, Series 2017-WOLF, Class A (Floating, ICE LIBOR USD 1M + 0.85%, 1.00% Floor), 3.48%, 09/15/34 144A †	390,000	389,345
8.50%, 10/15/29	20,143	20,471	GreenPoint Mortgage Funding Trust, Series 2005-AR5, Class 1A1 (Floating, ICE LIBOR USD 1M + 0.54%, 0.27% Floor, 10.50% Cap), 3.03%, 11/25/45†	132,455	115,709
8.50%, 04/15/30	3,195	3,223	GreenPoint Mortgage Funding Trust, Series 2006-OH1, Class A1 (Floating, ICE LIBOR USD 1M + 0.18%, 0.18% Floor), 2.67%, 01/25/37†	384,958	363,677
8.50%, 05/15/30	54,851	56,476	GS Mortgage Securities Corporation Trust, Series 2017-500K, Class A (Floating, ICE LIBOR USD 1M + 0.70%, 0.70% Floor), 3.18%, 07/15/32 144A †	1,500,000	1,498,388
(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 1.50%, 1.50% Floor, 11.50% Cap), 3.63%, 05/20/30†	22,987	23,782	GS Mortgage Securities Trust, Series 2011-GC5, Class AS 5.21%, 08/10/44 144A	410,000	428,952
8.50%, 07/15/30	40,235	41,940	GS Mortgage Securities Trust, Series 2013-GC13, Class AAB 3.72%, 07/10/46	2,308,843	2,350,348
8.50%, 08/15/30	4,693	4,748	GS Mortgage Securities Trust, Series 2019-GC38, Class A2 3.87%, 02/10/52	373,644	390,233
8.50%, 11/15/30	6,471	6,691	GSR Mortgage Loan Trust, Series 2004-11, Class 5A1 4.72%, 09/25/34† γ	183,530	188,879
8.50%, 12/15/30	22,122	24,509	GSR Mortgage Loan Trust, Series 2005-AR6, Class 2A1 4.52%, 09/25/35† γ	96,290	98,477
8.50%, 02/15/31	14,680	15,125	Holmes Master Issuer PLC, Series 2018-2A, Class A2 (Floating, ICE LIBOR USD 3M + 0.42%), 3.21%, 10/15/54 144A †	3,200,000	3,217,552
Government National Mortgage Association, Series 2007-30 (Floating, ICE LIBOR USD 1M + 0.30%, 0.30% Floor, 6.50% Cap), 2.79%, 05/20/37†	113,035	112,882	Impac CMB Trust, Series 2003-1, Class 1A1 (Floating, ICE LIBOR USD 1M + 0.80%, 0.40% Floor, 11.95% Cap), 3.29%, 03/25/33†	48,652	48,518
Government National Mortgage Association, Series 2011-H08 (Floating, ICE LIBOR USD 1M + 0.60%, 0.60% Floor, 10.50% Cap), 3.11%, 02/20/61†	1,003,312	1,005,742	IndyMac INDX Mortgage Loan Trust, Series 2006-AR12, Class A1 (Floating, ICE LIBOR USD 1M + 0.19%, 0.19% Floor), 2.68%, 09/25/46†	479,823	432,060
Government National Mortgage Association, Series 2012-102 3.50%, 08/20/39	1,475,703	1,508,029			
Government National Mortgage Association, Series 2013-H13 (Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 0.45%, 0.45% Floor, 15.00% Cap), 3.04%, 05/20/63†	1,625,839	1,632,759			
Government National Mortgage Association, Series 2016-H07 (Floating, ICE LIBOR USD 1M + 0.77%, 0.77% Floor), 3.28%, 02/20/66†	557,005	558,378			
Government National Mortgage Association, Series 2016-H22 (Floating, ICE LIBOR USD 1M + 0.77%, 0.77% Floor, 7.50% Cap), 3.28%, 10/20/66†	2,242,392	2,256,814			
Government National Mortgage Association, Series 2017-H09 (Floating, ICE LIBOR USD 1Y + 0.75%, 0.75% Floor, 7.50% Cap), 3.25%, 04/20/67†	2,893,084	2,944,019			
Government National Mortgage Association, Series 2017-H10 (Floating, ICE LIBOR USD 1Y + 0.75%, 0.75% Floor, 7.50% Cap), 3.25%, 04/20/67†	3,299,378	3,356,699			

	Par	Value		Par	Value
IndyMac INDX Mortgage Loan Trust, Series 2007-FLX3, Class A2 (Floating, ICE LIBOR USD 1M + 0.27%, 0.27% Floor), 2.76%, 06/25/37†	\$ 226,581	\$ 214,263	LSTAR Commercial Mortgage Trust, Series 2017-5, Class A1 2.42%, 03/10/50 144A	\$ 977,695	\$ 971,789
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-CBX, Class A4 3.48%, 06/15/45	1,310,000	1,329,153	Luminant Mortgage Trust, Series 2006-7, Class 2A1 (Floating, ICE LIBOR USD 1M + 0.17%, 0.17% Floor, 10.50% Cap), 2.66%, 12/25/36†	467,149	444,826
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-CBX, Class A4FX 3.48%, 06/15/45 144A	800,000	811,696	MASTR Adjustable Rate Mortgages Trust, Series 2003-6, Class 3A1 4.56%, 12/25/33† γ	176,659	177,523
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2013-LC11, Class ASB 2.55%, 04/15/46	1,061,117	1,057,843	Merrill Lynch Mortgage Investors Trust Series MLCC, Series 2006-1, Class 2A1 4.32%, 02/25/36† γ	216,079	217,368
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2018-WPT, Class AFX 4.25%, 07/05/33 144A	190,000	200,002	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C12, Class ASB 3.82%, 10/15/46	1,288,787	1,318,433
JP Morgan Mortgage Trust, Series 2005-A1, Class 6T1 4.57%, 02/25/35† γ	35,716	35,666	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C13, Class A3 3.77%, 11/15/46	545,000	566,627
JP Morgan Mortgage Trust, Series 2016-2, Class A1 2.80%, 06/25/46 144A † γ	853,604	851,631	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C9, Class AAB 2.66%, 05/15/46	245,519	244,794
JP Morgan Mortgage Trust, Series 2017-1, Class A4 3.50%, 01/25/47 144A	988,750	990,565	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C18, Class ASB 3.62%, 10/15/47	520,000	532,026
JP Morgan Mortgage Trust, Series 2017-1, Class A5 3.50%, 01/25/47 144A	855,979	857,550	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C22, Class ASB 3.04%, 04/15/48	2,000,000	2,015,949
JP Morgan Mortgage Trust, Series 2017-3, Class 1A6 3.00%, 08/25/47 144A	2,339,790	2,288,168	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C25, Class ASB 3.38%, 10/15/48	825,000	839,101
JP Morgan Mortgage Trust, Series 2017-5, Class A1A 3.00%, 10/26/48 144A	2,116,829	2,114,235	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C32, Class XA 0.75%, 12/15/49† IO γ	1,960,378	87,066
JP Morgan Mortgage Trust, Series 2017-6, Class A6 3.00%, 12/25/48 144A	369,940	365,294	Morgan Stanley Capital I Trust, Series 2014-CPT, Class A 3.35%, 07/13/29 144A	815,000	825,746
JPMBB Commercial Mortgage Securities Trust, Series 2014-C23, Class ASB 3.66%, 09/15/47	365,000	374,379	National Rmbs Trust, Series 2012-2, Class A1 (Floating, Australian BBSW 1M + 1.10%), 2.93%, 06/20/44(A) †	125,704	89,438
JPMCC Commercial Mortgage Securities Trust, Series 2017-JP7, Class A3 3.38%, 09/15/50	1,500,000	1,524,941	NCUA Guaranteed Notes Trust, Series 2011-C1, Class 2A (Floating, ICE LIBOR USD 1M + 0.53%, 0.53% Floor, 8.00% Cap), 3.01%, 03/09/21†	619,564	620,772
Lanark Master Issuer PLC, Series 2018-2A, Class 1A (Floating, ICE LIBOR USD 3M + 0.42%), 3.08%, 12/22/69 144A †	1,205,600	1,204,111	New Residential Mortgage Loan Trust, Series 2017-3A, Class A1 4.00%, 04/25/57 144A	1,784,791	1,830,394
Lanark Master Issuer PLC, Series 2019-1A, Class 1A1 (Floating, ICE LIBOR USD 3M + 0.77%), 3.47%, 12/22/69 144A †	1,940,000	1,946,931	New Residential Mortgage Loan Trust, Series 2017-4A, Class A1 4.00%, 05/25/57 144A	1,792,376	1,838,210
LB-UBS Commercial Mortgage Trust, Series 2007-C6, Class AM 6.11%, 07/15/40	23,533	23,563			

# LOW-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Permanent Master Issuer PLC, Series 2018-1A, Class 1A1 (Floating, ICE LIBOR USD 3M + 0.38%), 3.17%, 07/15/58 144A †	\$ 830,000	\$ 828,630	TBW Mortgage-Backed Trust, Series 2007-2, Class A6A (Step to 4.81% on 05/25/19), 6.01%, 07/25/37 STEP	\$ 259,183	\$ 178,882
RAIT Trust, Series 2017-FL7, Class A (Floating, ICE LIBOR USD 1M + 0.95%, 0.95% Floor), 3.43%, 06/15/37 144A †	145,575	144,926	TORRENS Trust, Series 2013-1, Class A (Floating, Australian BBSW 1M + 0.95%), 2.81%, 04/12/44(A) †	627,371	444,585
Resource Capital Corporation, Ltd., Series 2017-CRE5, Class A (Floating, ICE LIBOR USD 1M + 0.80%), 3.28%, 07/15/34 144A †	35,492	35,388	Towd Point Mortgage Funding PLC, Series 2019-GR4A, Class A1 (Floating, ICE LIBOR GBP 3M + 1.03%), 1.87%, 10/20/51(U) 144A †	2,000,000	2,605,552
RFMSI Trust, Series 2003-S9, Class A1 6.50%, 03/25/32	6,285	6,445	Waldorf Astoria Boca Raton Trust, Series 2016-BOCA, Class A (Floating, ICE LIBOR USD 1M + 1.35%, 1.35% Floor), 3.83%, 06/15/29 144A †	210,000	210,170
Seasoned Credit Risk Transfer Trust, Series 2018-2, Class MA 3.50%, 11/25/57	605,582	614,218	Washington Mutual Mortgage Pass-Through Certificates, Series 2002-AR6, Class A (Floating, Federal Reserve U.S. 12 1Y CMT + 1.40%, 1.40% Floor), 3.80%, 06/25/42†	7,900	7,700
Sequoia Mortgage Trust 2017-CH1 A2 3.50%, 08/25/47 144A	670,888	671,511	Washington Mutual Mortgage Pass-Through Certificates, Series 2003-AR8, Class A 4.25%, 08/25/33† γ	181,371	185,207
Sequoia Mortgage Trust, Series 2017-CH1, Class A11 3.50%, 08/25/47 144A	1,097,153	1,100,863	Washington Mutual Mortgage Pass-Through Certificates, Series 2005-AR2, Class 2A1A (Floating, ICE LIBOR USD 1M + 0.31%, 0.31% Floor, 10.50% Cap), 2.80%, 01/25/45†	340,027	341,386
Sequoia Mortgage Trust, Series 2017-CH2, Class A10 4.00%, 12/25/47 144A	917,205	927,980	Washington Mutual Mortgage Pass-Through Certificates, Series 2006-AR19, Class 1A (Floating, Federal Reserve U.S. 12 1Y CMT + 0.74%, 0.74% Floor), 3.14%, 01/25/47†	328,567	312,730
STACR Trust, Series 2018-DNA2, Class M1 (Floating, ICE LIBOR USD 1M + 0.80%), 3.29%, 12/25/30 144A †	1,620,000	1,620,224	Washington Mutual Mortgage Pass-Through Certificates, Series 2006-AR5, Class A12A (Floating, Federal Reserve U.S. 12 1Y CMT + 0.98%, 0.98% Floor), 3.38%, 06/25/46†	670,476	655,247
STACR Trust, Series 2018-HRP1, Class M2 (Floating, ICE LIBOR USD 1M + 1.65%), 4.14%, 04/25/43 144A †	1,015,935	1,022,874	Washington Mutual Mortgage Pass-Through Certificates, Series 2007-HY1, Class 1A1 3.90%, 02/25/37† γ	251,942	232,670
STACR Trust, Series 2018-HRP2, Class M2 (Floating, ICE LIBOR USD 1M + 1.25%), 3.74%, 02/25/47 144A †	2,200,000	2,210,260	Washington Mutual Mortgage Pass-Through Certificates, Series 2007-HY5, Class 2A1 3.38%, 05/25/37† γ	300,481	249,890
Structured Adjustable Rate Mortgage Loan Trust, Series 2004-10, Class 3A1 4.58%, 08/25/34† γ	239,704	237,277	Washington Mutual Mortgage Pass-Through Certificates, Series 2007-HY7, Class 2A1 3.57%, 07/25/37† γ	784,117	704,849
Structured Adjustable Rate Mortgage Loan Trust, Series 2004-13, Class A2 0.49%, 09/25/34	66,700	62,626	Washington Mutual Mortgage Pass-Through Certificates, Series 2007-OA5, Class A1B (Floating, Federal Reserve U.S. 12 1Y CMT + 0.84%, 0.84% Floor), 3.24%, 05/25/47†	83,094	19,254
Structured Asset Mortgage Investments II Trust, Series 2005-AR5, Class A1 (Floating, ICE LIBOR USD 1M + 0.25%, 0.25% Floor, 11.00% Cap), 2.73%, 07/19/35†	52,889	51,900			
Structured Asset Mortgage Investments II Trust, Series 2005-AR8, Class A1A (Floating, ICE LIBOR USD 1M + 0.28%, 0.28% Floor, 10.50% Cap), 2.77%, 02/25/36†	367,356	348,333			

	Par	Value		Par	Value
Wells Fargo Commercial Mortgage Trust, Series 2010-C1, Class A1 3.35%, 11/15/43 144A	\$ 233,158	\$ 233,570	State of Texas, General Obligation, Series C-2 (Floating, ICE LIBOR USD 1M + 0.40%), 2.90%, 06/01/19†	\$780,000	\$ 780,140
Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class ASB 3.48%, 08/15/50	940,000	956,790	<b>Total Municipal Bonds</b> (Cost \$12,546,749)		<u>12,624,868</u>
Wells Fargo Commercial Mortgage Trust, Series 2016-NXS5, Class A6FL (Floating, ICE LIBOR USD 1M + 1.55%, 1.55% Floor), 4.03%, 01/15/59 144A †	2,000,000	2,056,887		<b>Number of Contracts</b>	<b>Notional Amount</b>
Wells Fargo Mortgage-Backed Securities Trust, Series 2004-EE, Class 2A1 4.56%, 12/25/34† γ	123,045	126,368	<b>PURCHASED OPTIONS — 0.0%</b> <b>Call Options — 0.0%</b> 10-Year U.S. Treasury Note Future expiration date 6/2019, Strike Price \$1,430.00, Expires 05/24/19 (Citi)	258	\$ 32,048,437
Wells Fargo Mortgage-Backed Securities Trust, Series 2005-AR16, Class 1A1 4.68%, 08/25/33† γ	18,429	18,819	Long U.S. Treasury Bond Futures expiration date 6/2019, Strike Price \$2,100.00, Expires 05/24/19 (Citi)	38	6,384,000
WFRBS Commercial Mortgage Trust, Series 2011-C4, Class AFL (Floating, ICE LIBOR USD 1M + 1.45%, 1.45% Floor), 3.93%, 06/15/44 144A †	3,000,000	3,035,519			<u>38</u> <u>296</u>
WFRBS Commercial Mortgage Trust, Series 2012-C8, Class AFL (Floating, ICE LIBOR USD 1M + 1.00%, 1.00% Floor), 3.48%, 08/15/45 144A †	622,871	630,757	<b>Put Option — 0.0%</b> 2-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,050.00, Expires 05/24/19 (Citi)	621	132,331,219
WFRBS Commercial Mortgage Trust, Series 2014-C21, Class ASB 3.39%, 08/15/47	775,000	783,299	<b>Total Purchased Options</b> (Premiums paid \$7,565)		<u>917</u>
WFRBS Commercial Mortgage Trust, Series 2014-LC14, Class ASB 3.52%, 03/15/47	688,161	698,703		<b>Par</b>	
<b>Total Mortgage-Backed Securities</b> (Cost \$184,295,284)		<u>183,492,612</u>	<b>U.S. TREASURY OBLIGATIONS — 52.9%</b>		
<b>MUNICIPAL BONDS — 1.4%</b>			U.S. Treasury Floating Rate Notes (Floating, U.S. Treasury 3M Bill MMY + 0.12%), 2.51%, 01/31/21† Δ	\$ 10,500,000	<u>10,491,579</u>
New York City Transitional Finance Authority Future Tax Secured, Revenue Bond 1.90%, 02/01/20	4,560,000	4,537,155	U.S. Treasury Inflationary Index Bonds 0.13%, 04/15/22Δ	8,694,168	8,605,828
North Texas Higher Education Authority, Inc. (Floating, ICE LIBOR USD 3M + 1.10%, 1.10% Floor, 15.00% Cap), 3.69%, 04/01/40†	1,652,090	1,680,812	0.63%, 04/15/23	8,159,416	8,236,085
South Carolina Public Service Authority 2.39%, 12/01/23	715,000	692,631	0.75%, 07/15/28‡‡	7,520,775	7,689,138
3.72%, 12/01/23	400,000	408,210	0.88%, 01/15/29	3,090,297	<u>3,189,841</u>
State of California, General Obligation, Series B (Floating, ICE LIBOR USD 1M + 0.76%), 2.51%, 12/01/31†	3,000,000	3,019,560	U.S. Treasury Notes 1.50%, 10/31/19‡‡	114,600,000	113,973,253
State of California, General Obligation, Series C (Floating, ICE LIBOR USD 1M + 0.78%), 3.27%, 04/01/47†	1,500,000	1,506,360	1.25%, 02/29/20Δ	33,220,000	32,874,180
			1.38%, 02/29/20Δ	15,000,000	14,858,498
			2.25%, 02/29/20Δ	114,900,000	114,749,653
			1.38%, 03/31/20	7,000,000	6,929,318
			2.50%, 01/31/21‡‡	92,500,000	92,828,837
			2.50%, 02/28/21Δ	35,000,000	35,139,457
			2.50%, 01/15/22Δ	12,570,000	12,656,664

# LOW-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Number of Contracts	Notional Amount	Value
2.50%, 02/15/22	\$31,500,000	\$ 31,734,407				
2.38%, 03/15/22	3,100,000	3,113,804				
		458,858,071				
<b>Total U.S. Treasury Obligations</b> (Cost \$495,545,390)		497,070,542				
	<b>Shares</b>					
<b>MONEY MARKET FUNDS — 2.9%</b>						
GuideStone Money Market Fund, 2.35% (Institutional Class)Ø ∞	23,898,613	23,898,613	Sell Protection on Markit CDX.NA.IG.31 Index; Receive 1.00% (Quarterly): Credit Default Swap Maturing 12/20/2023 USD, Strike Price \$2.40, Expires 09/18/19 (GSC)	1	\$(2,000,000)	\$ (36)
Northern Institutional Liquid Assets Portfolio (Shares), 2.47%Ø §	3,378,785	3,378,785				(66)
Northern Institutional U.S. Government Portfolio (Shares), 2.26%Ø	290,477	290,477	<b>Put Option — (0.0)%</b> FNMA TBA 3.00% expiration date 6/2049, Strike Price \$100.06, Expires 06/06/19 (JPM)	(6,000,000)	(5,963,247)	(57,628)
<b>Total Money Market Funds</b> (Cost \$27,567,875)		27,567,875	<b>Total Written Options</b> (Premiums received \$ (31,532))			(57,694)
<b>TOTAL INVESTMENTS — 126.0%</b> (Cost \$1,182,649,612)		1,184,460,549				
	<b>Number of Contracts</b>	<b>Notional Amount</b>			<b>Par</b>	
<b>WRITTEN OPTIONS — (0.0)%</b>			<b>SECURITY SOLD SHORT — (0.1)%</b>			
<b>Call Swaptions — (0.0)%</b>			U.S. Treasury Notes 2.88%, 08/15/28 (Proceeds \$(726,657))		\$(700,000)	(727,412)
Sell Protection on Markit CDX.NA.IG.31 Index; Receive 1.00% (Quarterly): Credit Default Swap Maturing 12/20/2023 USD, Strike Price \$1.10, Expires 04/17/19 (GSC)	1	\$(14,300,000)	<b>Liabilities in Excess of Other Assets — (25.9)%</b>			(243,351,547)
		(30)	<b>NET ASSETS — 100.0%</b>			\$ 940,323,896

Futures Contracts outstanding at March 31, 2019:

Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Value and Unrealized Appreciation (Depreciation)
Euro-Bund	06/2019	(31)	\$ (5,784,349)	\$(89,821)
90-Day Eurodollar	06/2019	680	165,673,500	101,023
10-Year U.S. Treasury Note	06/2019	(374)	(46,731,813)	(545,880)
90-Day Sterling	06/2019	500	80,719,348	20,288
Ultra Long U.S. Treasury Bond	06/2019	(39)	(6,552,000)	(238,006)
Long GILT	06/2019	(87)	(14,659,324)	(234,938)
2-Year U.S. Treasury Note	06/2019	1,345	286,611,094	957,109
5-Year U.S. Treasury Note	06/2019	(207)	(23,976,422)	(158,781)
U.S. Treasury Long Bond	06/2019	3	448,969	13,498
90-Day Eurodollar	09/2019	38	9,266,300	10,975
90-Day Bank Acceptance	12/2019	54	9,905,657	89,641
90-Day Bank Acceptance	03/2020	36	6,607,812	62,062
90-Day Bank Acceptance	06/2020	154	28,275,396	261,147
90-Day Eurodollar	06/2020	(32)	(7,822,000)	(33,310)
90-Day Bank Acceptance	09/2020	112	20,566,020	102,152
90-Day Eurodollar	09/2020	(85)	(20,791,000)	(94,064)
3-Month Euro Euribor	12/2020	342	96,111,039	150,460

<b>Future Type</b>	<b>Expiration Date</b>	<b>Open Long (Short) Contracts</b>	<b>Notional Market Value of Contracts</b>	<b>Value and Unrealized Appreciation (Depreciation)</b>
90-Day Bank Acceptance	12/2020	170	\$ 31,219,460	\$(23,506)
90-Day Eurodollar	12/2020	(765)	(187,147,688)	(595,879)
90-Day Sterling	06/2022	(500)	(80,503,630)	(286,987)
Total Futures Contracts outstanding at March 31, 2019			<u>\$ 341,436,369</u>	<u>\$(532,817)</u>

Forward Foreign Currency Contracts outstanding at March 31, 2019:

<b>Expiration Date</b>	<b>Currency Purchased</b>	<b>Amount of Currency Purchased</b>	<b>Currency Sold</b>	<b>Amount of Currency Sold</b>	<b>Counter- party</b>	<b>Net Unrealized Appreciation (Depreciation)</b>
04/02/19	U.S. Dollars	14,824,283	Euro	12,987,000	JPM	\$256,115
04/15/19	U.S. Dollars	1,534,862	Euro	1,300,000	RBS	74,734
05/03/19	U.S. Dollars	14,595,581	Euro	12,965,000	JPM	11,252
04/08/19	U.S. Dollars	473,395	Euro	418,000	BNP	4,186
04/26/19	Japanese Yen	396,500,000	U.S. Dollars	3,583,148	GSC	2,814
04/02/19	U.S. Dollars	206,441	British Pounds	157,000	BAR	1,956
04/02/19	U.S. Dollars	197,943	Euro	175,000	BAR	1,637
04/04/19	U.S. Dollars	206,433	Australian Dollars	289,000	BOA	1,213
04/02/19	U.S. Dollars	234,218	British Pounds	179,000	UBS	1,079
06/19/19	U.S. Dollars	750,000	Canadian Dollars	999,405	TDB	624
08/14/19	U.S. Dollars	1,533	Mexican Pesos	30,189	JPM	11
Subtotal Appreciation						<u>\$355,621</u>
08/14/19	Mexican Pesos	30,189	U.S. Dollars	1,540	BNP	\$ (17)
05/06/19	U.S. Dollars	195,070	Australian Dollars	275,000	HSBC	(332)
04/02/19	Euro	197,000	U.S. Dollars	222,982	UBS	(1,997)
04/02/19	Japanese Yen	277,900,000	U.S. Dollars	2,513,832	BAR	(6,388)
04/26/19	Japanese Yen	277,900,000	U.S. Dollars	2,524,115	BAR	(10,777)
Subtotal Depreciation						<u>\$(19,511)</u>
Total Forward Foreign Currency Contracts outstanding at March 31, 2019						<u><u>\$336,110</u></u>



# LOW-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

Swap agreements outstanding at March 31, 2019:

Reference Obligation	Fixed Deal (Pay)/Receive Rate	Maturity Date	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
<b>Centrally Cleared Credit Default Swaps on Credit Indexes — Buy Protection</b>							
Markit CDX.NA.IG.31 Index	(1.00)%	12/20/2023	USD	6,000,000	<u>\$(118,352)</u>	<u>\$(72,394)</u>	<u>\$(45,958)</u>
					<u>\$(118,352)</u>	<u>\$(72,394)</u>	<u>\$(45,958)</u>
Pay Rate Index/Pay Rate	Receive Rate/Receive Rate Index	Maturity Date	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
<b>Centrally Cleared Interest Rate Swaps</b>							
1-Day US Federal Fund Effective Rate (Annually)	2.50% (Annually)	3/1/2020	USD	122,900,000	\$ 228,498	\$ 13,243	\$ 215,255
1-Day US Federal Fund Effective Rate (Annually)	2.34% (Annually)	3/18/2020	USD	86,100,000	41,504	(978)	42,482
1-Day US Federal Fund Effective Rate (Annually)	2.30% (Annually)	3/1/2022	USD	7,600,000	51,865	—	51,865
Subtotal Appreciation					<u>\$ 321,867</u>	<u>\$ 12,265</u>	<u>\$ 309,602</u>
1-Month LIBOR + 0.14% (Quarterly)	3-Month LIBOR (Quarterly)	5/10/2021	USD	50,720,000	\$ (28,125)	\$ —	\$ (28,125)
1-Month LIBOR + 0.14% (Quarterly)	3-Month LIBOR (Quarterly)	5/11/2021	USD	25,400,000	(12,189)	—	(12,189)
1-Month LIBOR + 0.14% (Quarterly)	3-Month LIBOR (Quarterly)	5/14/2021	USD	31,480,000	(16,519)	—	(16,519)
2.30% (Annually)	1-Day US Federal Fund Effective Rate (Annually)	3/1/2022	USD	107,500,000	(733,623)	324,901	(1,058,524)
3.00% (Semi-annual)	3-Month LIBOR (Quarterly)	12/19/2028	USD	1,800,000	(103,652)	28,816	(132,468)
3.03% (Semi-annual)	3-Month LIBOR (Quarterly)	2/13/2029	USD	3,900,000	(207,711)	—	(207,711)
Subtotal Depreciation					<u>\$(1,101,819)</u>	<u>\$353,717</u>	<u>\$(1,455,536)</u>
Net Centrally Cleared Interest Rate Swaps outstanding at March 31, 2019					<u>\$( 779,952)</u>	<u>\$365,982</u>	<u>\$(1,145,934)</u>

## VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Agency Obligation	\$ 3,009,284	\$ —	\$ 3,009,284	\$ —
Asset-Backed Securities	146,603,977	—	146,603,977	—
Commercial Paper	1,500,036	—	1,500,036	—
Corporate Bonds	206,310,073	—	206,310,073	—
Foreign Bonds	106,280,365	—	106,280,365	—
Money Market Funds	27,567,875	27,567,875	—	—
Mortgage-Backed Securities	183,492,612	—	183,492,612	—
Municipal Bonds	12,624,868	—	12,624,868	—
Purchased Options:				
Call Options	296	296	—	—
Put Option	621	621	—	—
Total Purchased Options	<u>917</u>	<u>917</u>	<u>—</u>	<u>—</u>
U.S. Treasury Obligations	<u>497,070,542</u>	<u>—</u>	<u>497,070,542</u>	<u>—</u>
<b>Total Assets - Investments in Securities</b>	<b><u>\$1,184,460,549</u></b>	<b><u>\$27,568,792</u></b>	<b><u>\$1,156,891,757</u></b>	<b><u>\$ —</u></b>
<b>Other Financial Instruments***</b>				
Forward Foreign Currency Contracts	\$ 355,621	\$ —	\$ 355,621	\$ —
Futures Contracts	1,768,355	1,768,355	—	—
Swap Agreements	<u>309,602</u>	<u>—</u>	<u>309,602</u>	<u>—</u>
<b>Total Assets - Other Financial Instruments</b>	<b><u>\$ 2,433,578</u></b>	<b><u>\$ 1,768,355</u></b>	<b><u>\$ 665,223</u></b>	<b><u>\$ —</u></b>
<b>Liabilities:</b>				
<b>Investments in Securities:</b>				
Security Sold Short	\$ (727,412)	\$ —	\$ (727,412)	\$ —
Written Options:				
Call Swaptions	(66)	—	(66)	—
Put Option	<u>(57,628)</u>	<u>—</u>	<u>(57,628)</u>	<u>—</u>
Total Written Options	<u>(57,694)</u>	<u>—</u>	<u>(57,694)</u>	<u>—</u>
<b>Total Liabilities - Investments in Securities</b>	<b><u>\$ (785,106)</u></b>	<b><u>\$ —</u></b>	<b><u>\$ (785,106)</u></b>	<b><u>\$ —</u></b>
<b>Other Financial Instruments***</b>				
Forward Foreign Currency Contracts	\$ (19,511)	\$ —	\$ (19,511)	\$ —
Futures Contracts	(2,301,172)	(2,301,172)	—	—
Swap Agreements	<u>(1,501,494)</u>	<u>—</u>	<u>(1,501,494)</u>	<u>—</u>
<b>Total Liabilities - Other Financial Instruments</b>	<b><u>\$ (3,822,177)</u></b>	<b><u>\$ (2,301,172)</u></b>	<b><u>\$ (1,521,005)</u></b>	<b><u>\$ —</u></b>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, forwards contracts and swap agreements, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding", "Forwards Foreign Currency Contracts outstanding" and "Swap agreements outstanding" disclosures.

# MEDIUM-DURATION BOND FUND SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Par	Value		Par	Value
<b>AGENCY OBLIGATIONS — 2.1%</b>					
Federal Home Loan Bank			Bayview Opportunity Master Fund IVa Trust, Series 2018-SBR1, Class A1		
2.13%, 02/11/20	\$ 270,000	\$ 269,268	(Step to 6.72% on 03/28/21), 3.72%, 02/28/33 144A STEP	\$1,047,561	\$1,047,419
3.38%, 12/08/23	200,000	209,233			
Federal Home Loan Bank Discount Notes			Bear Stearns Asset Backed Securities Trust, Series 2007-SD1, Class 1A2A		
2.39%, 04/12/19Ω	690,000	689,493	6.00%, 10/25/36	1,127,047	850,243
2.47%, 04/15/19Ω	600,000	599,438	Bear Stearns Asset Backed Securities Trust, Series 2007-SD1, Class 1A3A		
2.44%, 04/22/19Ω	2,850,000	2,845,993	6.50%, 10/25/36	2,119,158	1,597,533
2.39%, 05/02/19Ω	1,400,000	1,397,082	Benefit Street Partners CLO II, Ltd., Series 2013-IIA, Class A1R		
2.41%, 05/03/19Ω	2,490,000	2,484,666	(Floating, ICE LIBOR USD 3M + 1.25%), 4.04%, 07/15/29 144A †	1,400,000	1,402,979
2.41%, 05/15/19Ω	2,100,000	2,093,789	BlueMountain CLO, Ltd., Series 2015-1A, Class A1R		
2.41%, 05/24/19Ω	3,300,000	3,288,292	(Floating, ICE LIBOR USD 3M + 1.33%), 4.13%, 04/13/27 144A †	500,000	500,457
2.43%, 05/31/19Ω	4,980,000	4,959,998	BlueMountain CLO, Ltd., Series 2016-1A, Class CR		
2.52%, 06/21/19Ω	5,720,000	5,688,983	(Floating, ICE LIBOR USD 3M + 1.85%), 4.61%, 04/20/27 144A †	800,000	778,242
Federal National Mortgage Association			BSVRT Issuer, Ltd., Series 2018-FL4, Class A		
2.51%, 10/09/19Ω	3,350,000	3,307,282	(Floating, ICE LIBOR USD 1M + 1.05%, 1.05% Floor), 3.53%, 09/15/35 144A †	2,600,000	2,594,150
2.63%, 09/06/24Δ	200,000	203,071	Capital Auto Receivables Asset Trust, Series 2017-1, Class A3		
1.88%, 09/24/26	2,200,000	2,106,488	2.02%, 08/20/21 144A	4,790,000	4,770,785
6.25%, 05/15/29	500,000	658,252	Capital One Multi-Asset Execution Trust, Series 2016-A1, Class A1		
6.63%, 11/15/30	1,170,000	1,613,276	(Floating, ICE LIBOR USD 1M + 0.45%), 2.93%, 02/15/22†	800,000	800,119
NCUA Guaranteed Notes			CarMax Auto Owner Trust, Series 2017-2, Class A3		
3.00%, 06/12/19	300,000	300,201	1.93%, 03/15/22	2,729,444	2,713,856
Tennessee Valley Authority			Carrington Mortgage Loan Trust, Series 2005-OPT2, Class M4		
3.88%, 02/15/21	1,000,000	1,027,253	(Floating, ICE LIBOR USD 1M + 0.98%, 0.65% Floor), 3.46%, 05/25/35†	2,700,000	2,702,506
<b>Total Agency Obligations</b>		<u>33,742,058</u>	Catamaran CLO, Ltd., Series 2013-1A, Class AR		
(Cost \$33,614,668)			(Floating, ICE LIBOR USD 3M + 0.85%), 3.61%, 01/27/28 144A †	1,600,000	1,587,076
<b>ASSET-BACKED SECURITIES — 8.2%</b>			Chapel BV, Series 2007, Class A2		
Academic Loan Funding Trust, Series 2012-1A, Class A2			(Floating, 0.36% - Euribor 3M), 0.05%, 07/17/66(E) †	256,914	287,029
(Floating, ICE LIBOR USD 1M + 1.10%), 3.59%, 12/27/44 144A †	1,072,557	1,078,853	Citibank Credit Card Issuance Trust, Series 2018-A7, Class A7		
Access Group, Inc., Series 2015-1, Class A			3.96%, 10/13/30	850,000	911,951
(Floating, ICE LIBOR USD 1M + 0.70%, 0.70% Floor), 3.19%, 07/25/56 144A †	262,027	255,149			
Ameriquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates, Series 2005-R10, Class M3					
(Floating, ICE LIBOR USD 1M + 0.45%, 0.45% Floor), 2.94%, 01/25/36†	2,900,000	2,873,465			
AMMC CLO XI, Ltd., Series 2012-11A, Class A1R2					
(Floating, ICE LIBOR USD 3M + 1.01%), 3.76%, 04/30/31 144A †	1,210,000	1,172,133			
Ballyrock CLO, Ltd., Series 2018-1A, Class C					
(Floating, ICE LIBOR USD 3M + 3.15%), 5.91%, 04/20/31 144A †	750,000	712,592			

	Par	Value		Par	Value
Community Funding CLO, Series 2015-1A, Class A (Step to 3.72% on 04/28/19), 5.75%, 11/01/27 144A Ψ ††† STEP	\$ 846,785	\$ 846,556	EFS Volunteer No. 3 LLC, Series 2012-1, Class A3 (Floating, ICE LIBOR USD 1M + 1.00%, 1.00% Floor), 3.49%, 04/25/33 144A †	\$2,070,130	\$2,079,302
Countrywide Asset-Backed Certificates, Series 2006-1, Class AV3 (Floating, ICE LIBOR USD 1M + 0.30%, 0.30% Floor), 2.79%, 07/25/36†	560,398	560,403	Financial Asset Securities Corporation AAA Trust, Series 2005-1A, Class 1A3B (Floating, ICE LIBOR USD 1M + 0.41%, 0.41% Floor), 2.90%, 02/27/35 144A †	838,126	803,279
CWABS, Inc. Asset-Backed Certificates, Series 2004-1, Class M1 (Floating, ICE LIBOR USD 1M + 0.75%, 0.50% Floor), 3.24%, 03/25/34†	417,867	420,376	Ford Credit Floorplan Master Owner Trust, Series 2018-4, Class A 4.06%, 11/15/30	700,000	731,038
CWHEQ Revolving Home Equity Loan Trust, Series 2005-F, Class 2A (Floating, ICE LIBOR USD 1M + 0.24%, 0.24% Floor, 16.00% Cap), 2.72%, 12/15/35†	62,111	54,421	GMACM Home Equity Loan Trust, Series 2007-HE3, Class 1A1 7.00%, 09/25/37	9,246	9,314
CWHEQ Revolving Home Equity Loan Trust, Series 2006-E, Class 2A (Floating, ICE LIBOR USD 1M + 0.14%, 0.14% Floor, 16.00% Cap), 2.62%, 07/15/36†	181,366	174,664	GMACM Home Equity Loan Trust, Series 2007-HE3, Class 2A1 7.00%, 09/25/37	64,770	65,350
Drive Auto Receivables Trust, Series 2019-2, Class A2A 2.93%, 03/15/22	5,700,000	5,703,457	Golden Credit Card Trust, Series 2016-5A, Class A 1.60%, 09/15/21 144A	900,000	896,282
Drive Auto Receivables Trust, Series 2019-2, Class A2B (Floating, ICE LIBOR USD 1M + 0.28%, 0.28% Floor), 2.78%, 03/15/22†	5,700,000	5,700,881	Golden Credit Card Trust, Series 2017-2A, Class A 1.98%, 04/15/22 144A	500,000	496,210
ECMC Group Student Loan Trust, Series 2016-1A, Class A (Floating, ICE LIBOR USD 1M + 1.35%), 3.84%, 07/26/66 144A †	668,440	675,591	GSAMP Trust, Series 2007-HS1, Class A1 (Floating, ICE LIBOR USD 1M + 0.85%, 0.85% Floor), 3.34%, 02/25/47†	179,540	180,126
ECMC Group Student Loan Trust, Series 2017-1A, Class A (Floating, ICE LIBOR USD 1M + 1.20%), 3.69%, 12/27/66 144A †	1,635,069	1,638,794	Halcyon Loan Advisors Funding, Ltd., Series 2015-2A, Class AR (Floating, ICE LIBOR USD 3M + 1.08%, 1.08% Floor), 3.85%, 07/25/27 144A †	950,000	949,663
ECMC Group Student Loan Trust, Series 2018-1A, Class A (Floating, ICE LIBOR USD 1M + 0.75%), 3.24%, 02/27/68 144A †	3,139,798	3,112,386	Hertz Vehicle Financing II LP, Series 2018-1A, Class A 3.29%, 02/25/24 144A	1,550,000	1,544,625
Edsouth Indenture No. 7 LLC, Series 2014-3, Class A (Floating, ICE LIBOR USD 1M + 0.60%), 3.09%, 02/25/36 144A †	721,189	717,183	Higher Education Funding I, Series 2014-1, Class A (Floating, ICE LIBOR USD 3M + 1.05%, 1.05% Floor), 3.70%, 05/25/34 144A †	954,580	961,915
EFS Volunteer No. 2 LLC, Series 2012-1, Class A2 (Floating, ICE LIBOR USD 1M + 1.35%, 1.35% Floor), 3.84%, 03/25/36 144A †	1,200,000	1,222,594	Jackson Mill CLO, Ltd., Series 2015-1A, Class DR (Floating, ICE LIBOR USD 3M + 2.80%, 2.80% Floor), 5.59%, 04/15/27 144A †	750,000	735,847
			KKR CLO, Series 21, Class A (Floating, ICE LIBOR USD 3M + 1.00%), 3.79%, 04/15/31 144A †	550,000	541,285
			KREF, Ltd., Series 2018-FL1, Class A (Floating, ICE LIBOR USD 1M + 1.10%, 1.10% Floor), 3.58%, 06/15/36 144A †	1,450,000	1,455,301

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
LCM XXIII, Ltd., Series 23A, Class A1 (Floating, ICE LIBOR USD 3M + 1.40%), 4.16%, 10/20/29 144A †	\$1,000,000	\$1,001,550	Nelnet Student Loan Trust, Series 2006-2, Class A5 (Floating, ICE LIBOR USD 3M + 0.10%), 2.87%, 01/25/30†	\$ 266,085	\$ 265,979
LP Credit Card ABS Master Trust, Series 2018-1, Class A (Floating, ICE LIBOR USD 1M + 1.55%), 4.05%, 08/20/24 144A †	1,033,921	1,032,920	Octagon Investment Partners 36, Ltd., Series 2018-1A, Class A1 (Floating, ICE LIBOR USD 3M + 0.97%), 3.76%, 04/15/31 144A †	700,000	689,281
Madison Park Funding XXX, Ltd., Series 2018-30A, Class A (Floating, ICE LIBOR USD 3M + 0.75%, 0.75% Floor), 3.54%, 04/15/29 144A †	2,750,000	2,706,045	OHA Loan Funding, Ltd., Series 2015-1A, Class AR (Floating, ICE LIBOR USD 3M + 1.41%), 4.09%, 08/15/29 144A †	1,000,000	1,002,009
Marlette Funding Trust, Series 2018-2A, Class A 3.06%, 07/17/28 144A	1,462,285	1,461,913	Orec, Ltd., Series 2018-CRE1, Class A (Floating, ICE LIBOR USD 1M + 1.18%, 1.18% Floor), 3.66%, 06/15/36 144A †	750,000	751,359
Midocean Credit Clo VII, Series 2017-7A, Class B (Floating, ICE LIBOR USD 3M + 1.90%), 4.69%, 07/15/29 144A †	1,500,000	1,499,371	OZLM VII, Ltd., Series 2014-7RA, Class A2R (Floating, ICE LIBOR USD 3M + 1.60%, 1.60% Floor), 4.37%, 07/17/29 144A †	1,250,000	1,233,952
Mississippi Higher Education Assistance Corporation, Series 2014-1, Class A1 (Floating, ICE LIBOR USD 1M + 0.68%, 0.68% Floor), 3.17%, 10/25/35†	506,059	506,417	OZLM XV, Ltd., Series 2016-15A, Class B (Floating, ICE LIBOR USD 3M + 2.70%), 5.46%, 01/20/29 144A †	1,000,000	1,002,608
Montana Higher Education Student Assistance Corporation, Series 2012-1, Class A3 (Floating, ICE LIBOR USD 1M + 1.05%, 1.05% Floor), 3.53%, 07/20/43†	700,000	703,420	Panhandle-Plains Higher Education Authority, Inc., Series 2010-2, Class A1 (Floating, ICE LIBOR USD 3M + 1.13%, 18.00% Cap), 3.72%, 10/01/35†	255,295	256,705
Navient Student Loan Trust, Series 2016-5A, Class A (Floating, ICE LIBOR USD 1M + 1.25%), 3.74%, 06/25/65 144A †	1,625,917	1,649,745	Park Place Securities, Inc. Pass-Through Trust Certificates, Series 2005-WCH1, Class M3 (Floating, ICE LIBOR USD 1M + 0.84%, 0.56% Floor), 3.33%, 01/25/36†	39,818	39,935
Navient Student Loan Trust, Series 2016-6A, Class A3 (Floating, ICE LIBOR USD 1M + 1.30%), 3.79%, 03/25/66 144A †	6,000,000	6,181,407	Penarth Master Issuer PLC, Series 2018-2A, Class A1 (Floating, ICE LIBOR USD 1M + 0.45%), 2.93%, 09/18/22 144A †	1,600,000	1,597,555
Navient Student Loan Trust, Series 2016-7A, Class A (Floating, ICE LIBOR USD 1M + 1.15%), 3.64%, 03/25/66 144A †	799,779	807,878	PHEAA Student Loan Trust, Series 2012-1A, Class A1 (Floating, ICE LIBOR USD 1M + 0.55%), 3.04%, 05/25/57 144A †	711,562	704,854
Navient Student Loan Trust, Series 2017-1A, Class A3 (Floating, ICE LIBOR USD 1M + 1.15%), 3.64%, 07/26/66 144A †	520,000	528,269	PHEAA Student Loan Trust, Series 2016-1A, Class A (Floating, ICE LIBOR USD 1M + 1.15%, 1.15% Floor), 3.64%, 09/25/65 144A †	633,135	643,902
Navient Student Loan Trust, Series 2017-2A, Class A (Floating, ICE LIBOR USD 1M + 1.05%), 3.54%, 12/27/66 144A †	1,564,523	1,572,404	PHEAA Student Loan Trust, Series 2016-2A, Class A (Floating, ICE LIBOR USD 1M + 0.95%), 3.44%, 11/25/65 144A †	1,346,968	1,353,121
Nelnet Student Loan Trust, Series 2006-1, Class A6 (Floating, ICE LIBOR USD 3M + 0.45%, 0.45% Floor), 3.10%, 08/23/36 144A †	1,200,000	1,176,500			

	Par	Value		Par	Value
RAMP Trust, Series 2005-EFC6, Class M2 (Floating, ICE LIBOR USD 1M + 0.65%, 0.43% Floor, 14.00% Cap), 3.13%, 11/25/35†	\$1,530,904	\$1,534,477	SLM Student Loan Trust, Series 2007-1, Class A5 (Floating, ICE LIBOR USD 3M + 0.09%), 2.86%, 01/26/26†	\$2,567,088	\$2,562,963
Ready Capital Mortgage Financing, Series 2018-FL2, Class A (Floating, ICE LIBOR USD 1M + 0.85%), 3.34%, 06/25/35 144A †	481,378	479,725	SLM Student Loan Trust, Series 2007-7, Class A4 (Floating, ICE LIBOR USD 3M + 0.33%), 3.10%, 01/25/22†	383,187	376,776
RMAT LP, Series 2018-NPL1, Class A1 (Step to 7.09% on 06/25/21), 4.09%, 05/25/48 144A STEP	897,192	901,234	SLM Student Loan Trust, Series 2008-2, Class A3 (Floating, ICE LIBOR USD 3M + 0.75%), 3.52%, 04/25/23†	127,866	126,689
Saxon Asset Securities Trust, Series 2004-1, Class M1 (Floating, ICE LIBOR USD 1M + 0.80%, 0.53% Floor, 10.28% Cap), 3.15%, 03/25/35†	322,000	314,421	SLM Student Loan Trust, Series 2008-4, Class A4 (Floating, ICE LIBOR USD 3M + 1.65%), 4.42%, 07/25/22†	352,923	357,124
SBA Small Business Investment Cos., Series 2018-10B, Class 1 3.55%, 09/11/28	209,269	216,479	SLM Student Loan Trust, Series 2008-5, Class A4 (Floating, ICE LIBOR USD 3M + 1.70%, 1.70% Floor), 4.47%, 07/25/23†	460,957	467,229
SBA Small Business Investment Cos., Series 2019-10A, Class 1 3.11%, 03/10/29	450,000	456,891	SLM Student Loan Trust, Series 2008-6, Class A4 (Floating, ICE LIBOR USD 3M + 1.10%), 3.87%, 07/25/23†	542,675	543,114
Scholar Funding Trust, Series 2010-A, Class A (Floating, ICE LIBOR USD 3M + 0.75%), 3.51%, 10/28/41 144A †	246,010	246,204	SLM Student Loan Trust, Series 2008-8, Class A4 (Floating, ICE LIBOR USD 3M + 1.50%), 4.27%, 04/25/23†	230,755	233,243
SLC Student Loan Trust, Series 2005-3, Class A3 (Floating, ICE LIBOR USD 3M + 0.12%), 2.73%, 06/15/29†	672,532	668,346	SoFi Consumer Loan Program, Series 2017-4, Class A 2.50%, 05/26/26 144A	468,301	465,016
SLM Private Education Loan Trust, Series 2010-A, Class 2A (Floating, ICE LIBOR USD 1M + 3.25%, 3.25% Floor), 5.73%, 05/16/44 144A †	126,014	127,322	Soundview Home Loan Trust, Series 2006-OPT2, Class A3 (Floating, ICE LIBOR USD 1M + 0.18%, 0.18% Floor), 2.67%, 05/25/36†	354,463	354,513
SLM Student Loan EDC Repackaging Trust, Series 2013-M1, Class M1 3.50%, 10/28/29 144A	90,066	88,918	Specialty Underwriting & Residential Finance Trust, Series 2004-BC3, Class M1 (Floating, ICE LIBOR USD 1M + 0.93%, 0.62% Floor), 3.42%, 07/25/35†	1,657,407	1,653,058
SLM Student Loan Trust, Series 2003-10A, Class A3 (Floating, ICE LIBOR USD 3M + 0.47%), 3.08%, 12/15/27 144A †	2,565,005	2,568,211	Structured Asset Investment Loan Trust, Series 2005-1, Class M3 (Floating, ICE LIBOR USD 1M + 0.78%, 0.52% Floor), 3.27%, 02/25/35 144A †	2,700,000	2,678,432
SLM Student Loan Trust, Series 2003-7A, Class A5A (Floating, ICE LIBOR USD 3M + 1.20%, 1.20% Floor), 3.81%, 12/15/33 144A †	787,118	788,389	TIAA CLO II, Ltd., Series 2017-1A, Class A (Floating, ICE LIBOR USD 3M + 1.28%), 4.04%, 04/20/29 144A †	3,950,000	3,948,401
SLM Student Loan Trust, Series 2005-4, Class A3 (Floating, ICE LIBOR USD 3M + 0.12%), 2.89%, 01/25/27†	115,943	115,349	TPG Real Estate Finance Issuer, Ltd., Series 2018-FL2, Class A (Floating, ICE LIBOR USD 1M + 1.13%), 3.61%, 11/15/37 144A †	1,150,000	1,151,723
SLM Student Loan Trust, Series 2005-5, Class A4 (Floating, ICE LIBOR USD 3M + 0.14%, 0.14% Floor), 2.91%, 10/25/28†	770,084	766,419			

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Tryon Park CLO, Ltd., Series 2013-1A, Class A1SR (Floating, ICE LIBOR USD 3M + 0.89%), 3.68%, 04/15/29 144A †	\$2,690,000	\$ 2,669,682	<b>COMMERCIAL PAPER — 0.3%</b> Banco Santander SA 2.69%, 05/01/19Ω (Cost \$4,240,402)	\$4,250,000	\$4,240,370
Upstart Securitization Trust, Series 2017-2, Class A 2.51%, 03/20/25 144A	156,171	156,075	<b>CORPORATE BONDS — 21.3%</b> ABB Finance USA, Inc. 4.38%, 05/08/42	40,000	43,436
Utah State Board of Regents, Series 2015-1, Class A (Floating, ICE LIBOR USD 1M + 0.60%, 0.60% Floor), 3.09%, 02/25/43†	437,246	437,473	Abbott Laboratories 3.75%, 11/30/26 4.75%, 11/30/36 4.90%, 11/30/46	148,000 170,000 210,000	153,984 190,557 243,174
Vibrant CLO VI, Ltd., Series 2017-6A, Class A (Floating, ICE LIBOR USD 3M + 1.24%), 3.87%, 06/20/29 144A †	2,750,000	2,743,175	AbbVie, Inc. 3.38%, 11/14/21 2.85%, 05/14/23Δ	750,000 1,050,000	759,649 1,039,166
Voya CLO, Ltd., Series 2017-3A, Class A1A (Floating, ICE LIBOR USD 3M + 1.23%), 3.99%, 07/20/30 144A †	4,150,000	4,139,930	3.75%, 11/14/23 3.60%, 05/14/25 3.20%, 05/14/26	525,000 440,000 300,000	539,250 441,391 291,052
Voya CLO, Series 2015-1A, Class A1R (Floating, ICE LIBOR USD 3M + 0.90%, 0.90% Floor), 3.68%, 01/18/29 144A †	500,000	495,869	Acadia Healthcare Co., Inc. 5.63%, 02/15/23	1,100,000	1,112,375
Voya CLO, Series 2018-3A, Class A1A (Floating, ICE LIBOR USD 3M + 1.15%, 1.15% Floor), 3.61%, 10/15/31 144A †	1,500,000	1,486,493	Aetna, Inc. 2.80%, 06/15/23	225,000	221,083
Westlake Automobile Receivables Trust, Series 2018-3A, Class A1 2.53%, 09/16/19 144A	53,070	53,061	Aircastle, Ltd. 5.13%, 03/15/21 5.50%, 02/15/22	764,000 1,300,000	788,644 1,364,343
Westlake Automobile Receivables Trust, Series 2018-3A, Class A2A 2.98%, 01/18/22 144A	1,900,000	1,902,442	Alexandria Real Estate Equities, Inc. REIT 3.80%, 04/15/26Δ	300,000	304,546
Whitehorse XII, Ltd., Series 2018-12A, Class D (Floating, ICE LIBOR USD 3M + 3.65%, 3.65% Floor), 6.08%, 10/15/31 144A †	750,000	724,218	Allegion US Holding Co., Inc. 3.20%, 10/01/24	400,000	387,128
<b>Total Asset-Backed Securities</b> (Cost \$130,517,646)		<u>130,281,563</u>	Alliant Energy Finance LLC 3.75%, 06/15/23 144A 4.25%, 06/15/28 144A	275,000 75,000	280,612 76,751
<b>CERTIFICATES OF DEPOSIT — 1.0%</b>			Allison Transmission, Inc. 5.00%, 10/01/24 144A	90,000	90,113
Bank of Nova Scotia (The) 1.62%, 04/08/19Ω	4,200,000	3,141,805	Amazon.com, Inc. 3.15%, 08/22/27 3.88%, 08/22/37	370,000 160,000	372,838 166,539
Firstbank 1.76%, 04/15/19Ω	2,600,000	1,943,944	4.95%, 12/05/44 4.05%, 08/22/47	220,000 790,000	262,718 837,731
Royal Bank of Canada 1.79%, 04/04/19Ω	3,800,000	2,843,134	Ambac LSNI LLC (Floating, ICE LIBOR USD 3M + 5.00%), 7.59%, 02/12/23 144A †	1,711,210	1,728,322
1.76%, 05/01/19Ω	3,300,000	2,465,730	American Campus Communities Operating Partnership LP REIT 3.75%, 04/15/23	525,000	532,370
Toronto Dominion Bank 1.79%, 04/04/19Ω	7,600,000	5,685,427	American Express Credit Corporation 2.38%, 05/26/20	310,000	309,054
<b>Total Certificates Of Deposit</b> (Cost \$16,111,402)		<u>16,080,040</u>	American Homes 4 Rent LP REIT 4.90%, 02/15/29	759,000	787,752
			American International Group, Inc. 3.90%, 04/01/26 4.20%, 04/01/28 6.25%, 03/15/37	825,000 1,050,000 278,000	831,004 1,068,434 275,619

	Par	Value		Par	Value
American Tower Corporation REIT			(Variable, ICE LIBOR USD 3M +		
3.38%, 05/15/24	\$ 825,000	\$ 831,770	0.79%), 3.00%, 12/20/23^	\$ 329,000	\$ 327,844
3.38%, 10/15/26	1,500,000	1,463,328	(Floating, ICE LIBOR USD 3M +	1,500,000	1,495,656
American Tower Trust #1 REIT			0.79%), 3.39%, 03/05/24†		
3.07%, 03/15/23 144A	940,000	938,263	(Variable, ICE LIBOR USD 3M +	530,000	538,478
Amgen, Inc.			0.78%), 3.55%, 03/05/24^	420,000	438,341
2.13%, 05/01/20	70,000	69,746	4.00%, 04/01/24		
3.63%, 05/22/24Δ	50,000	51,361	(Floating, ICE LIBOR USD 3M +	900,000	902,400
4.66%, 06/15/51	34,000	34,250	0.96%), 3.73%, 07/23/24†		
Anadarko Petroleum Corporation			(Variable, ICE LIBOR USD 3M +	875,000	900,286
4.85%, 03/15/21	231,000	239,544	0.94%), 3.86%, 07/23/24^	390,000	403,872
5.55%, 03/15/26	845,000	921,098	4.20%, 08/26/24		
6.45%, 09/15/36	255,000	293,763	(Variable, ICE LIBOR USD 3M +	300,000	318,175
6.60%, 03/15/46	470,000	572,132	3.71%), 6.25%, 09/05/24^		
Antero Resources Corporation			(Variable, ICE LIBOR USD 3M +	150,000	162,844
5.38%, 11/01/21	110,000	110,825	4.17%), 6.50%, 10/23/24^	440,000	448,981
5.63%, 06/01/23	1,035,000	1,053,112	4.00%, 01/22/25		
Anthem, Inc.			(Variable, ICE LIBOR USD 3M +	2,200,000	2,183,570
2.95%, 12/01/22	390,000	389,889	1.09%), 3.09%, 10/01/25^	420,000	438,110
3.35%, 12/01/24	130,000	130,979	4.45%, 03/03/26	2,010,000	2,028,999
3.65%, 12/01/27	520,000	519,972	3.50%, 04/19/26	440,000	452,453
Apache Corporation			4.25%, 10/22/26	275,000	269,496
3.25%, 04/15/22	24,000	24,029	3.25%, 10/21/27	825,000	838,489
4.38%, 10/15/28	50,000	50,418	4.18%, 11/25/27		
5.10%, 09/01/40	180,000	177,303	(Variable, ICE LIBOR USD 3M +	1,360,000	1,357,174
4.25%, 01/15/44	800,000	710,204	1.37%), 3.59%, 07/21/28Δ ^		
Apple, Inc.			(Variable, ICE LIBOR USD 3M +	694,000	679,235
2.00%, 11/13/20	260,000	258,221	1.04%), 3.42%, 12/20/28^		
1.55%, 08/04/21	230,000	225,292	(Variable, ICE LIBOR USD 3M +	525,000	547,106
2.75%, 01/13/25Δ	650,000	647,722	1.31%), 4.27%, 07/23/29^	500,000	594,040
2.45%, 08/04/26	1,620,000	1,566,607	6.11%, 01/29/37	790,000	889,018
2.90%, 09/12/27	600,000	592,061	5.00%, 01/21/44		
4.65%, 02/23/46	275,000	311,119	(Variable, ICE LIBOR USD 3M +	270,000	264,180
Arch Capital Group, Ltd.			1.19%), 3.95%, 01/23/49^		
7.35%, 05/01/34	175,000	235,991	(Variable, ICE LIBOR USD 3M +	170,000	175,370
Arrow Electronics, Inc.			1.52%), 4.33%, 03/15/50^		
4.50%, 03/01/23	1,200,000	1,241,663	Barrick North America Finance LLC	150,000	171,661
AT&T, Inc.			5.70%, 05/30/41		
4.45%, 05/15/21	80,000	82,573	Bausch Health Americas, Inc.	200,000	219,360
3.00%, 02/15/22	170,000	170,745	9.25%, 04/01/26 144A		
3.00%, 06/30/22	475,000	477,303	Beacon Roofing Supply, Inc.	80,000	75,900
3.60%, 02/17/23	825,000	841,416	4.88%, 11/01/25 144A Δ		
4.45%, 04/01/24	725,000	759,043	Becton Dickinson and Co.	575,000	603,091
3.40%, 05/15/25Δ	1,805,000	1,787,790	4.67%, 06/06/47		
4.13%, 02/17/26	175,000	179,049	Becton, Dickinson and Co.		
4.25%, 03/01/27	1,400,000	1,440,717	(Floating, ICE LIBOR USD 3M +	600,000	600,064
4.35%, 03/01/29	200,000	204,499	0.88%), 3.48%, 12/29/20†	700,000	697,048
5.25%, 03/01/37	225,000	236,075	2.89%, 06/06/22	855,000	855,501
4.85%, 03/01/39	1,400,000	1,411,087	3.36%, 06/06/24	171,000	173,717
4.35%, 06/15/45	360,000	330,891	3.73%, 12/15/24	345,000	356,555
5.45%, 03/01/47Δ	175,000	187,235	4.69%, 12/15/44		
4.50%, 03/09/48	430,000	404,162	Berkshire Hathaway Energy Co.	400,000	397,644
Avis Budget Car Rental LLC			3.25%, 04/15/28		
6.38%, 04/01/24 144A Δ	300,000	306,375	Berkshire Hathaway Finance		
AXA Equitable Holdings, Inc.			Corporation		
4.35%, 04/20/28	1,300,000	1,320,925	4.25%, 01/15/49	460,000	482,183
Bank of America Corporation			Blackstone CQP Holdco LP	600,000	600,000
3.30%, 01/11/23	120,000	121,592	6.50%, 03/20/21 144A		
			Blue Racer Midstream LLC	120,000	122,400
			6.13%, 11/15/22 144A		



# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
BMW US Capital LLC			Chevron Corporation		
1.85%, 09/15/21 144A Δ	\$ 60,000	\$ 58,629	2.95%, 05/16/26	\$ 540,000	\$ 544,417
Boeing Capital Corporation			Chubb INA Holdings, Inc.		
4.70%, 10/27/19Δ	230,000	232,184	2.30%, 11/03/20	90,000	89,587
Boeing Co. (The)			3.35%, 05/03/26	120,000	122,227
4.88%, 02/15/20Δ	50,000	50,921	Cigna Corporation		
6.63%, 02/15/38	210,000	279,461	3.40%, 09/17/21 144A	240,000	242,549
Boston Properties LP REIT			3.75%, 07/15/23 144A	2,240,000	2,297,969
4.50%, 12/01/28	900,000	955,704	4.13%, 11/15/25 144A	180,000	186,465
BP Capital Markets America, Inc.			4.38%, 10/15/28 144A	460,000	477,581
3.22%, 11/28/23	370,000	374,586	Cimarex Energy Co.		
3.12%, 05/04/26	570,000	569,247	3.90%, 05/15/27	500,000	498,922
4.23%, 11/06/28	1,875,000	2,007,290	Cintas Corporation No. 2		
Brighthouse Financial, Inc.			2.90%, 04/01/22	180,000	180,740
3.70%, 06/22/27	1,600,000	1,452,368	3.70%, 04/01/27	190,000	195,256
Broadcom Corporation			Cisco Systems, Inc.		
3.00%, 01/15/22	550,000	547,593	5.50%, 01/15/40	75,000	95,150
2.65%, 01/15/23	225,000	219,166	CIT Group, Inc.		
3.63%, 01/15/24Δ	775,000	773,462	5.25%, 03/07/25	540,000	575,937
3.13%, 01/15/25	845,000	810,404	Citibank NA		
3.88%, 01/15/27	900,000	860,646	3.05%, 05/01/20	975,000	978,408
Broadcom, Inc.			Citigroup, Inc.		
3.13%, 10/15/22 144A	1,150,000	1,146,182	(Floating, ICE LIBOR USD 3M +		
3.63%, 10/15/24 144A	825,000	819,646	1.19%), 3.93%, 08/02/21 †	1,300,000	1,318,906
4.25%, 04/15/26 144A	675,000	671,024	(Variable, ICE LIBOR USD 3M +		
CCO Holdings LLC			4.07%), 5.95%, 01/30/23^	170,000	173,074
5.13%, 05/01/27 144A	700,000	706,125	3.50%, 05/15/23	220,000	223,188
Celgene Corporation			(Variable, ICE LIBOR USD 3M +		
2.25%, 08/15/21	270,000	265,841	3.47%), 5.35%, 05/15/23^	180,000	177,341
3.55%, 08/15/22	170,000	173,661	(Variable, ICE LIBOR USD 3M +		
3.88%, 08/15/25	1,185,000	1,212,746	1.02%), 4.04%, 06/01/24Δ ^	1,700,000	1,757,463
3.90%, 02/20/28	150,000	153,280	(Variable, ICE LIBOR USD 3M +		
5.00%, 08/15/45	110,000	115,603	3.91%), 5.95%, 05/15/25^	690,000	704,452
Centene Corporation			4.40%, 06/10/25	450,000	466,308
5.63%, 02/15/21	80,000	81,300	5.50%, 09/13/25	290,000	318,144
4.75%, 05/15/22	150,000	153,188	3.40%, 05/01/26	2,075,000	2,064,715
6.13%, 02/15/24	220,000	230,791	(Variable, ICE LIBOR USD 3M +		
4.75%, 01/15/25	50,000	51,125	4.52%), 6.25%, 08/15/26^	150,000	158,015
CenterPoint Energy, Inc.			3.20%, 10/21/26	500,000	490,190
4.25%, 11/01/28	700,000	724,583	4.30%, 11/20/26	1,675,000	1,703,946
CH Robinson Worldwide, Inc.			4.45%, 09/29/27	1,480,000	1,521,999
4.20%, 04/15/28	1,500,000	1,554,359	(Variable, ICE LIBOR USD 3M +		
Charter Communications			1.39%), 3.67%, 07/24/28^	150,000	149,741
Operating LLC			4.13%, 07/25/28	125,000	125,647
3.58%, 07/23/20	120,000	120,894	6.63%, 06/15/32	50,000	61,579
4.46%, 07/23/22	725,000	750,411	8.13%, 07/15/39	20,000	30,101
4.50%, 02/01/24	600,000	624,412	6.68%, 09/13/43	10,000	12,790
4.91%, 07/23/25	2,510,000	2,650,787	5.30%, 05/06/44	24,000	26,482
3.75%, 02/15/28	1,800,000	1,736,725	4.65%, 07/30/45	894,000	952,143
4.20%, 03/15/28	710,000	705,186	4.75%, 05/18/46	40,000	41,509
5.05%, 03/30/29	460,000	485,131	CNOOC Finance 2015 USA LLC		
6.48%, 10/23/45	90,000	101,031	3.50%, 05/05/25	1,820,000	1,842,936
Cheniere Corpus Christi			Comcast Corporation		
Holdings LLC			3.70%, 04/15/24	1,375,000	1,421,211
5.13%, 06/30/27	80,000	84,100	3.38%, 08/15/25	275,000	278,854
Chesapeake Energy Corporation			3.95%, 10/15/25	550,000	575,719
6.63%, 08/15/20	20,000	20,625	3.30%, 02/01/27	344,000	343,972
6.13%, 02/15/21	220,000	227,700	3.15%, 02/15/28	950,000	930,481

	Par	Value		Par	Value
4.15%, 10/15/28	\$2,395,000	\$2,523,065	Delta Air Lines Pass Through Trust, Series 2007-1, Class A		
4.25%, 10/15/30	810,000	861,304	6.82%, 08/10/22	\$260,887	\$285,632
5.65%, 06/15/35	420,000	494,227	Depository Trust & Clearing Corporation (The)		
3.20%, 07/15/36	380,000	346,082	(Variable, ICE LIBOR USD 3M + 3.17%), 4.88%, 06/15/20		
3.90%, 03/01/38	30,000	29,523	144A Δ ^	750,000	750,784
4.70%, 10/15/48	90,000	97,713	Devon Energy Corporation		
CommonSpirit Health			3.25%, 05/15/22	220,000	222,189
4.35%, 11/01/42	40,000	38,469	5.85%, 12/15/25	492,000	558,727
Commonwealth Edison Co.			5.60%, 07/15/41	362,000	399,548
3.80%, 10/01/42	300,000	296,384	4.75%, 05/15/42	340,000	341,975
Compass Bank			5.00%, 06/15/45	660,000	692,228
5.50%, 04/01/20	300,000	306,635	Diamondback Energy, Inc.		
Concho Resources, Inc.			4.75%, 11/01/24	800,000	820,840
4.38%, 01/15/25	70,000	71,983	Digital Realty Trust LP REIT		
3.75%, 10/01/27	30,000	29,784	3.40%, 10/01/20	900,000	906,699
4.30%, 08/15/28	670,000	691,754	Discover Financial Services		
ConocoPhillips Holding Co.			3.75%, 03/04/25	450,000	448,822
6.95%, 04/15/29	220,000	284,979	DISH DBS Corporation		
Continental Resources, Inc.			5.88%, 07/15/22	130,000	126,302
4.50%, 04/15/23	1,705,000	1,766,516	5.88%, 11/15/24	830,000	700,312
3.80%, 06/01/24	120,000	120,919	Dollar Tree, Inc.		
4.38%, 01/15/28	270,000	277,701	4.00%, 05/15/25	325,000	328,830
Cott Holdings, Inc.			4.20%, 05/15/28	400,000	398,975
5.50%, 04/01/25 144A	170,000	172,125	DowDuPont, Inc.		
CRH America Finance, Inc.			4.21%, 11/15/23	550,000	575,472
3.95%, 04/04/28 144A	500,000	493,548	4.49%, 11/15/25	350,000	373,138
Crown Castle International Corporation REIT			4.73%, 11/15/28	350,000	378,469
5.25%, 01/15/23	525,000	563,720	5.42%, 11/15/48	75,000	85,671
3.15%, 07/15/23	725,000	724,647	Duke Energy Corporation		
CVS Health Corporation			3.75%, 04/15/24	200,000	206,353
3.35%, 03/09/21	210,000	211,680	3.15%, 08/15/27	550,000	539,994
2.75%, 12/01/22	210,000	207,216	3.95%, 08/15/47	30,000	28,961
3.70%, 03/09/23	720,000	731,983	Duke Energy Ohio, Inc.		
4.00%, 12/05/23	800,000	822,504	3.65%, 02/01/29	350,000	363,667
4.10%, 03/25/25	590,000	606,267	Eaton Corporation		
3.88%, 07/20/25	963,000	975,445	2.75%, 11/02/22	710,000	707,730
4.30%, 03/25/28	2,870,000	2,910,662	4.15%, 11/02/42	200,000	200,648
4.78%, 03/25/38	400,000	396,705	Ecolab, Inc.		
5.13%, 07/20/45	325,000	330,792	3.95%, 12/01/47	68,000	69,758
5.05%, 03/25/48	1,200,000	1,210,711	Elanco Animal Health, Inc.		
CVS Pass-Through Trust			3.91%, 08/27/21 144A	550,000	559,398
6.94%, 01/10/30	600,496	684,790	4.27%, 08/28/23 144A	225,000	232,021
D.R. Horton, Inc.			Eli Lilly & Co.		
4.38%, 09/15/22	800,000	820,972	3.10%, 05/15/27	80,000	80,377
DAE Funding LLC			Enable Midstream Partners LP		
5.75%, 11/15/23 144A	150,000	154,500	4.95%, 05/15/28Δ	900,000	912,100
5.00%, 08/01/24 144A Δ	700,000	710,500	Energy Transfer Operating LP		
Daimler Finance North America LLC			4.65%, 06/01/21	150,000	154,771
3.40%, 02/22/22 144A	1,700,000	1,715,801	4.20%, 09/15/23	625,000	646,178
DaVita, Inc.			4.50%, 04/15/24Δ	230,000	239,942
5.13%, 07/15/24Δ	1,000,000	990,000	5.50%, 06/01/27	525,000	569,721
Dell International LLC			4.95%, 06/15/28	220,000	230,954
4.42%, 06/15/21 144A	2,520,000	2,586,333	5.25%, 04/15/29	615,000	660,071
5.45%, 06/15/23 144A	400,000	426,599	5.30%, 04/15/47	225,000	222,394
6.02%, 06/15/26 144A	375,000	403,677			
8.35%, 07/15/46 144A	250,000	302,138			

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
6.00%, 06/15/48	\$ 225,000	\$ 243,245	General Electric Co.		
6.25%, 04/15/49	20,000	22,434	6.00%, 08/07/19	\$ 301,000	\$ 303,892
Energy Transfer Partners LP			5.50%, 01/08/20	40,000	40,875
4.50%, 11/01/23	310,000	323,128	4.38%, 09/16/20	198,000	201,842
Entergy Louisiana LLC			5.30%, 02/11/21	104,000	107,677
5.40%, 11/01/24	1,200,000	1,349,462	4.65%, 10/17/21	140,000	145,155
Enterprise Products Operating LLC			3.15%, 09/07/22Δ	230,000	229,298
4.15%, 10/16/28	320,000	336,579	2.70%, 10/09/22Δ	75,000	73,697
5.70%, 02/15/42	60,000	70,699	3.10%, 01/09/23Δ	250,000	248,575
EOG Resources, Inc.			6.75%, 03/15/32	80,000	92,464
4.15%, 01/15/26Δ	140,000	148,342	6.88%, 01/10/39	500,000	592,122
EQM Midstream Partners LP			4.50%, 03/11/44	790,000	722,897
4.75%, 07/15/23	1,225,000	1,250,068	General Mills, Inc.		
4.13%, 12/01/26	1,800,000	1,671,689	4.20%, 04/17/28Δ	600,000	624,049
ERAC USA Finance LLC			General Motors Co.		
4.50%, 08/16/21 144A	709,000	730,972	5.15%, 04/01/38	50,000	45,765
ERP Operating LP REIT			General Motors Financial Co., Inc.		
4.63%, 12/15/21	150,000	156,898	3.50%, 07/10/19	300,000	300,574
Exelon Corporation			(Floating, ICE LIBOR USD 3M +		
5.63%, 06/15/35	415,000	471,541	1.27%), 3.87%, 10/04/19†	400,000	401,294
Expedia Group, Inc.			3.20%, 07/13/20	1,000,000	1,001,843
3.80%, 02/15/28	300,000	289,768	2.45%, 11/06/20	130,000	128,652
Exxon Mobil Corporation			4.38%, 09/25/21	400,000	408,674
3.04%, 03/01/26	280,000	284,346	3.45%, 04/10/22	230,000	230,118
4.11%, 03/01/46	230,000	249,355	4.35%, 01/17/27	560,000	544,797
Fifth Third Bancorp			Genesis Energy LP		
3.65%, 01/25/24	230,000	235,674	6.50%, 10/01/25	400,000	391,000
First Data Corporation			Gilead Sciences, Inc.		
5.38%, 08/15/23 144A	70,000	71,663	2.55%, 09/01/20	80,000	79,924
FirstEnergy Corporation			3.70%, 04/01/24	230,000	237,651
4.25%, 03/15/23	290,000	302,681	4.50%, 02/01/45	275,000	278,753
3.90%, 07/15/27	690,000	700,698	4.75%, 03/01/46	20,000	20,964
7.38%, 11/15/31	1,800,000	2,383,017	4.15%, 03/01/47Δ	300,000	289,933
Fiserv, Inc.			Glencore Funding LLC		
3.80%, 10/01/23	225,000	230,745	2.88%, 04/16/20 144A	90,000	89,673
4.20%, 10/01/28	375,000	386,627	3.00%, 10/27/22 144A	170,000	167,683
Florida Power & Light Co.			4.13%, 05/30/23 144A	20,000	20,383
3.80%, 12/15/42	425,000	429,225	4.13%, 03/12/24 144A	1,065,000	1,076,478
Ford Motor Credit Co LLC			4.63%, 04/29/24 144A	658,000	680,328
3.20%, 01/15/21	200,000	197,206	4.00%, 03/27/27 144A Δ	500,000	485,675
Ford Motor Credit Co. LLC			3.88%, 10/27/27 144A	430,000	413,369
2.46%, 03/27/20	800,000	793,822	Goldman Sachs Capital II		
3.16%, 08/04/20	225,000	223,450	(Variable, ICE LIBOR USD 3M +		
5.75%, 02/01/21	200,000	206,043	0.77%), 4.00%, 05/13/19†	3,000	2,314
3.34%, 03/18/21	250,000	246,287	Goldman Sachs Group, Inc. (The)		
5.88%, 08/02/21	570,000	590,408	5.38%, 03/15/20	200,000	204,717
Fox Corporation			6.00%, 06/15/20	540,000	560,148
4.03%, 01/25/24 144A	480,000	497,887	5.25%, 07/27/21	560,000	588,480
4.71%, 01/25/29 144A	570,000	611,694	3.20%, 02/23/23	250,000	250,552
5.48%, 01/25/39 144A	270,000	299,063	3.85%, 07/08/24	150,000	152,996
5.58%, 01/25/49 144A	80,000	90,169	3.50%, 01/23/25	1,700,000	1,697,084
Freepport-McMoRan, Inc.			4.25%, 10/21/25	1,470,000	1,506,130
4.00%, 11/14/21	30,000	30,263	3.50%, 11/16/26	700,000	691,319
3.55%, 03/01/22	70,000	69,388	(Variable, ICE LIBOR USD 3M +		
6.88%, 02/15/23Δ	10,000	10,638	1.16%), 3.81%, 04/23/29^	690,000	684,173
3.88%, 03/15/23	10,000	9,881	(Variable, ICE LIBOR USD 3M +		
4.55%, 11/14/24	10,000	9,875	1.30%), 4.22%, 05/01/29^	880,000	900,137
5.45%, 03/15/43	122,000	107,361	6.75%, 10/01/37	110,000	134,258

	Par	Value		Par	Value
6.25%, 02/01/41	\$ 750,000	\$ 926,386	4.40%, 07/22/20	\$ 980,000	\$1,002,184
5.15%, 05/22/45	330,000	349,510	2.40%, 06/07/21	1,100,000	1,092,304
4.75%, 10/21/45Δ	530,000	564,498	4.35%, 08/15/21	70,000	72,481
Goodman US Finance Three LLC REIT			2.97%, 01/15/23	475,000	475,072
3.70%, 03/15/28 144A	1,000,000	972,523	(Variable, ICE LIBOR USD 3M + 0.89%), 3.80%, 07/23/24^	1,600,000	1,643,645
Great-West Lifeco Finance 2018 LP			3.88%, 09/10/24	860,000	882,192
4.05%, 05/17/28 144A	225,000	236,742	(Variable, ICE LIBOR USD 3M + 1.00%), 4.02%, 12/05/24^	2,900,000	3,010,979
Halliburton Co.			3.13%, 01/23/25	900,000	901,170
3.80%, 11/15/25	670,000	685,392	3.90%, 07/15/25	700,000	727,939
5.00%, 11/15/45	230,000	244,917	2.95%, 10/01/26	700,000	684,435
Harris Corporation			(Variable, ICE LIBOR USD 3M + 1.25%), 3.96%, 01/29/27^	875,000	904,328
5.05%, 04/27/45	110,000	121,493	4.25%, 10/01/27	780,000	810,804
HCA, Inc.			(Variable, ICE LIBOR USD 3M + 0.95%), 3.51%, 01/23/29^	1,520,000	1,510,954
5.38%, 02/01/25	850,000	903,125	(Variable, ICE LIBOR USD 3M + 1.26%), 4.20%, 07/23/29^	380,000	396,742
5.25%, 04/15/25	120,000	129,021	(Variable, ICE LIBOR USD 3M + 1.33%), 4.45%, 12/05/29^	170,000	181,096
7.69%, 06/15/25	250,000	284,375	(Variable, ICE LIBOR USD 3M + 1.36%), 3.88%, 07/24/38^	175,000	171,831
5.88%, 02/15/26	150,000	162,375	4.95%, 06/01/45	400,000	443,278
5.25%, 06/15/26	10,000	10,730	Kerr-McGee Corporation		
5.38%, 09/01/26	1,600,000	1,690,000	6.95%, 07/01/24	290,000	333,475
5.63%, 09/01/28	20,000	21,200	7.88%, 09/15/31	280,000	355,265
5.50%, 06/15/47	50,000	53,235	Keurig Dr. Pepper, Inc.		
HCP, Inc. REIT			4.06%, 05/25/23 144A	475,000	488,919
2.63%, 02/01/20	300,000	299,329	Kilroy Realty LP REIT		
Hewlett Packard Enterprise Co.			3.80%, 01/15/23Δ	400,000	406,658
4.90%, 10/15/25	715,000	760,455	4.75%, 12/15/28	1,750,000	1,858,628
6.35%, 10/15/45	155,000	162,673	Kinder Morgan Energy Partners LP		
Hilton Worldwide Finance LLC			3.95%, 09/01/22	520,000	534,489
4.88%, 04/01/27	30,000	30,450	4.25%, 09/01/24	980,000	1,023,146
Home Depot, Inc. (The)			KKR Group Finance Co. II LLC		
3.90%, 12/06/28	450,000	478,593	5.50%, 02/01/43 144A	30,000	32,162
Humana, Inc.			Kraft Heinz Foods Co.		
3.15%, 12/01/22	70,000	70,328	5.38%, 02/10/20	223,000	227,597
3.95%, 03/15/27	150,000	151,698	(Floating, ICE LIBOR USD 3M + 0.57%), 3.27%, 02/10/21†	1,000,000	997,817
4.63%, 12/01/42	60,000	61,781	3.50%, 07/15/22Δ	1,190,000	1,201,827
4.95%, 10/01/44	70,000	74,856	4.00%, 06/15/23	20,000	20,557
4.80%, 03/15/47Δ	10,000	10,549	3.95%, 07/15/25	90,000	90,779
Huntington Bancshares, Inc.			3.00%, 06/01/26	320,000	298,576
4.00%, 05/15/25	550,000	572,499	Kroger Co. (The)		
Huntsman International LLC			6.15%, 01/15/20	360,000	369,302
4.50%, 05/01/29	325,000	324,473	Lamb Weston Holdings, Inc.		
Intel Corporation			4.63%, 11/01/24 144A	150,000	152,063
3.70%, 07/29/25	80,000	83,929	Lehman Brothers Holdings, Inc.		
3.73%, 12/08/47	76,000	76,563	0.00%, 01/18/12#	200,000	3,800
International Lease Finance Corporation			0.00%, 12/28/17Ψ ††† #	3,340,000	—
8.63%, 01/15/22	420,000	477,220	Lehman Escrow Bonds		
John Deere Capital Corporation			0.00%, 07/19/17Ψ ††† #	150,000	—
2.25%, 04/17/19	160,000	159,973	0.00%, 01/24/49#	2,300,000	43,700
1.70%, 01/15/20	80,000	79,378	0.00%, 11/29/49††† #	2,330,000	—
Johnson & Johnson			(Variable, ICE LIBOR USD 3M + 3.80%), 5.30%, 05/01/20^	550,000	555,888
2.45%, 03/01/26	560,000	547,948			
3.63%, 03/03/37	520,000	526,203			
JPMorgan Chase & Co.					
6.30%, 04/23/19	900,000	901,754			

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Lennar Corporation			3.88%, 04/29/24	\$ 275,000	\$ 283,008
4.75%, 11/29/27	\$ 150,000	\$ 150,633	3.70%, 10/23/24	450,000	458,164
Level 3 Financing, Inc.			3.63%, 01/20/27	1,475,000	1,479,845
5.63%, 02/01/23	1,050,000	1,064,437	(Variable, ICE LIBOR USD 3M + 1.14%), 3.77%, 01/24/29^	630,000	632,833
Life Storage LP REIT			(Variable, ICE LIBOR USD 3M + 1.63%), 4.43%, 01/23/30Δ ^	1,355,000	1,428,318
3.88%, 12/15/27	900,000	882,563	MPLX LP		
Lockheed Martin Corporation			4.88%, 12/01/24	230,000	245,557
3.10%, 01/15/23	40,000	40,465	4.88%, 06/01/25	100,000	106,535
3.55%, 01/15/26	310,000	320,232	4.00%, 03/15/28	50,000	49,737
4.50%, 05/15/36	50,000	54,302	4.80%, 02/15/29	250,000	263,404
Marathon Oil Corporation			4.50%, 04/15/38	580,000	551,778
4.40%, 07/15/27	400,000	411,922	4.70%, 04/15/48	1,195,000	1,143,456
Marathon Petroleum Corporation			5.50%, 02/15/49	760,000	811,816
3.80%, 04/01/28 144A	250,000	247,757	National Retail Properties, Inc. REIT		
Mars, Inc.			3.60%, 12/15/26	250,000	249,341
2.70%, 04/01/25 144A	400,000	398,622	NCL Corporation, Ltd.		
3.20%, 04/01/30 144A	475,000	475,482	4.75%, 12/15/21 144A	40,000	40,550
Marsh & McLennan Cos., Inc.			Netflix, Inc.		
4.38%, 03/15/29	500,000	529,559	5.38%, 02/01/21	60,000	62,456
McDonald's Corporation			Newell Brands, Inc.		
3.70%, 01/30/26	240,000	247,983	3.85%, 04/01/23	200,000	197,883
3.50%, 03/01/27	410,000	415,851	4.20%, 04/01/26	150,000	143,305
3.80%, 04/01/28Δ	90,000	92,968	Niagara Mohawk Power Corporation		
Medtronic Global Holdings SCA			4.28%, 12/15/28 144A	2,000,000	2,123,651
3.35%, 04/01/27	350,000	356,435	NiSource, Inc.		
Medtronic, Inc.			3.65%, 06/15/23	400,000	407,139
3.50%, 03/15/25	30,000	30,964	3.49%, 05/15/27	925,000	922,741
4.63%, 03/15/45	44,000	50,366	Nissan Motor Acceptance Corporation		
MetLife Capital Trust IV			(Floating, ICE LIBOR USD 3M + 0.89%), 3.69%, 01/13/22 144A †	1,900,000	1,885,672
7.88%, 12/15/37 144A	300,000	366,430	Noble Energy, Inc.		
MetLife, Inc.			4.15%, 12/15/21	620,000	635,192
4.75%, 02/08/21	100,000	103,657	3.85%, 01/15/28	230,000	226,779
6.40%, 12/15/36	50,000	53,697	4.95%, 08/15/47	110,000	108,811
4.05%, 03/01/45	25,000	25,014	Northrop Grumman Corporation		
Microchip Technology, Inc.			2.93%, 01/15/25	1,620,000	1,598,692
3.92%, 06/01/21 144A	350,000	353,206	3.25%, 01/15/28	670,000	659,462
Micron Technology, Inc.			4.75%, 06/01/43	200,000	216,004
4.98%, 02/06/26	475,000	484,974	Northwell Healthcare, Inc.		
Microsoft Corporation			6.15%, 11/01/43	375,000	465,984
2.88%, 02/06/24	470,000	475,444	Northwestern Mutual Life Insurance Co. (The)		
2.70%, 02/12/25	120,000	120,138	6.06%, 03/30/40 144A	300,000	383,924
2.40%, 08/08/26	2,040,000	1,979,680	3.85%, 09/30/47 144A Δ	250,000	243,703
3.30%, 02/06/27Δ	800,000	822,041	Nuveen LLC		
3.45%, 08/08/36	10,000	10,112	4.00%, 11/01/28 144A	375,000	400,378
4.10%, 02/06/37	50,000	54,454	Oasis Petroleum, Inc.		
3.95%, 08/08/56	130,000	135,785	6.88%, 01/15/23Δ	107,000	107,268
MidAmerican Energy Co.			Occidental Petroleum Corporation		
3.65%, 04/15/29	575,000	598,934	3.13%, 02/15/22	100,000	101,437
Moody's Corporation			2.70%, 02/15/23	20,000	19,972
4.50%, 09/01/22	800,000	841,480	3.40%, 04/15/26	500,000	510,870
Morgan Stanley			3.00%, 02/15/27Δ	150,000	149,338
5.50%, 07/24/20	550,000	568,835	4.63%, 06/15/45	130,000	142,362
(Floating, ICE LIBOR USD 3M + 1.40%), 4.16%, 04/21/21†	100,000	101,809	4.40%, 04/15/46	60,000	63,662
(Floating, ICE LIBOR USD 3M + 1.40%), 4.18%, 10/24/23†	225,000	228,593			
(Variable, ICE LIBOR USD 3M + 0.85%), 3.74%, 04/24/24^	500,000	510,201			

	Par	Value		Par	Value
4.10%, 02/15/47	\$ 260,000	\$ 266,506	Santander Holdings USA, Inc.		
4.20%, 03/15/48	80,000	83,670	4.45%, 12/03/21	\$1,100,000	\$1,133,857
Office Properties Income Trust REIT			4.50%, 07/17/25	60,000	61,889
3.60%, 02/01/20	125,000	125,197	Schlumberger Holdings Corporation		
ONEOK, Inc.			3.00%, 12/21/20 144A	250,000	251,143
4.55%, 07/15/28	150,000	155,266	4.00%, 12/21/25 144A	190,000	196,060
Oracle Corporation			Sempra Energy		
4.00%, 07/15/46	375,000	377,512	(Floating, ICE LIBOR USD 3M +		
Pacific Gas & Electric Co.			0.50%), 3.29%, 01/15/21†	625,000	619,968
3.50%, 10/01/20#	180,000	166,500	2.90%, 02/01/23	1,125,000	1,109,098
Penske Truck Leasing Co. LP			3.40%, 02/01/28	275,000	265,499
3.38%, 02/01/22 144A	1,000,000	1,004,332	Sherwin-Williams Co. (The)		
Phillips 66			2.75%, 06/01/22	125,000	124,301
3.90%, 03/15/28	600,000	611,017	3.13%, 06/01/24	75,000	74,552
Physicians Realty LP REIT			3.45%, 06/01/27	350,000	344,182
3.95%, 01/15/28	2,400,000	2,320,369	Southern California Edison Co.		
Pioneer Natural Resources Co.			3.70%, 08/01/25	1,800,000	1,790,327
3.95%, 07/15/22	75,000	77,194	4.20%, 03/01/29Δ	400,000	406,962
Plains All American Pipeline LP			Southern Co. (The)		
3.65%, 06/01/22	200,000	201,346	3.25%, 07/01/26	1,400,000	1,372,610
4.50%, 12/15/26	600,000	615,261	Southern Co. Gas Capital Corporation		
Post Holdings, Inc., Series A			3.25%, 06/15/26	300,000	292,896
5.75%, 03/01/27 144A	700,000	706,125	Southern Copper Corporation		
Principal Life Global Funding II			5.25%, 11/08/42	2,520,000	2,630,798
2.38%, 09/11/19 144A	2,900,000	2,895,680	Southern Natural Gas Co. LLC		
Progress Energy, Inc.			8.00%, 03/01/32	400,000	544,987
7.75%, 03/01/31	350,000	476,473	Spectrum Brands, Inc.		
Prudential Financial, Inc.			5.75%, 07/15/25	110,000	111,375
3.88%, 03/27/28	675,000	709,054	Spirit Airlines Pass-Through Trust,		
Range Resources Corporation			Series 2015-1, Class A		
5.00%, 03/15/23	430,000	423,012	4.10%, 04/01/28Δ	1,246,499	1,274,608
4.88%, 05/15/25Δ	10,000	9,325	Sprint Corporation		
Raytheon Co.			7.25%, 09/15/21	260,000	273,650
3.13%, 10/15/20	200,000	201,574	7.63%, 02/15/25	400,000	409,000
Refinitiv US Holdings, Inc.			Sprint Spectrum Co., LLC		
6.25%, 05/15/26 144A	600,000	609,750	3.36%, 09/20/21 144A	125,000	125,275
Reliance Standard Life			5.15%, 03/20/28 144A Δ	1,100,000	1,122,000
Global Funding II			Starbucks Corporation		
2.50%, 01/15/20 144A	100,000	99,575	3.80%, 08/15/25	625,000	644,704
RELX Capital, Inc.			Stryker Corporation		
3.50%, 03/16/23	1,300,000	1,317,868	2.63%, 03/15/21	125,000	124,666
Resolute Forest Products, Inc.			Sunoco Logistics Partners		
5.88%, 05/15/23	360,000	358,200	Operations LP		
Reynolds Group Issuer, Inc.			4.25%, 04/01/24	100,000	102,767
5.13%, 07/15/23 144A	160,000	162,800	5.95%, 12/01/25	300,000	332,084
Rockwell Collins, Inc.			5.40%, 10/01/47	625,000	625,236
3.50%, 03/15/27	550,000	543,586	SunTrust Bank		
Roper Technologies, Inc.			(Variable, ICE LIBOR USD 3M +		
4.20%, 09/15/28	500,000	518,746	0.30%), 2.59%, 01/29/21^	875,000	873,120
Sabine Pass Liquefaction LLC			Synchrony Financial		
6.25%, 03/15/22	475,000	513,519	2.70%, 02/03/20	200,000	199,775
5.63%, 04/15/23	400,000	433,767	Targa Resources Partners LP		
5.63%, 03/01/25	450,000	494,960	5.88%, 04/15/26 144A	640,000	679,680
salesforce.com, Inc.			6.50%, 07/15/27 144A	425,000	459,531
3.25%, 04/11/23	300,000	307,551	6.88%, 01/15/29 144A	90,000	97,988
3.70%, 04/11/28	100,000	104,768			

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Teachers Insurance & Annuity Association of America			4.63%, 07/15/35	\$ 150,000	\$ 168,379
6.85%, 12/16/39 144A	\$ 46,000	\$ 63,310	Univision Communications, Inc.		
4.90%, 09/15/44 144A	655,000	733,042	5.13%, 02/15/25 144A Δ	150,000	140,438
Thermo Fisher Scientific, Inc.			US Bank NA		
3.00%, 04/15/23	100,000	100,077	3.15%, 04/26/21	300,000	302,923
3.65%, 12/15/25	200,000	205,239	Valero Energy Corporation		
Time Warner Cable LLC			4.35%, 06/01/28	275,000	285,782
4.13%, 02/15/21	400,000	406,377	VEREIT Operating Partnership LP REIT		
7.30%, 07/01/38	620,000	723,245	4.13%, 06/01/21	200,000	203,396
5.88%, 11/15/40	100,000	102,671	4.63%, 11/01/25	600,000	621,106
Time Warner Entertainment Co. LP			3.95%, 08/15/27	250,000	246,520
8.38%, 07/15/33	390,000	509,065	Verizon Communications, Inc.		
TJX Cos, Inc. (The)			3.50%, 11/01/24	1,175,000	1,203,794
2.25%, 09/15/26	40,000	37,998	3.38%, 02/15/25	1,095,000	1,108,923
Toll Brothers Finance Corporation			2.63%, 08/15/26	1,655,000	1,579,850
4.38%, 04/15/23	120,000	120,750	4.33%, 09/21/28	1,018,000	1,077,536
Transcontinental Gas Pipe Line Co. LLC			3.88%, 02/08/29	360,000	368,955
7.85%, 02/01/26	350,000	437,935	4.50%, 08/10/33	230,000	243,445
TransDigm, Inc.			5.25%, 03/16/37	680,000	765,964
6.50%, 05/15/25	50,000	50,943	4.13%, 08/15/46	160,000	155,283
6.38%, 06/15/26	350,000	347,760	4.86%, 08/21/46	190,000	202,731
TWDC Enterprises 18 Corporation			5.50%, 03/16/47	40,000	46,880
3.70%, 09/15/24 144A	625,000	651,692	5.01%, 04/15/49	541,000	591,516
6.15%, 03/01/37 144A	175,000	226,731	Visa, Inc.		
6.65%, 11/15/37 144A	150,000	207,127	3.15%, 12/14/25	700,000	711,276
Union Pacific Corporation			4.30%, 12/14/45	460,000	508,300
3.75%, 07/15/25	210,000	218,548	Vistra Energy Corporation		
3.95%, 09/10/28	680,000	713,497	7.38%, 11/01/22	418,000	434,720
4.50%, 09/10/48	600,000	637,768	7.63%, 11/01/24	350,000	371,007
United Airlines Pass-Through Trust, Series 2016-2, Class A			VMware, Inc.		
3.10%, 10/07/28	757,711	721,909	2.95%, 08/21/22	1,100,000	1,088,976
United Airlines Pass-Through Trust, Series 2016-2, Class AA			3.90%, 08/21/27	500,000	481,139
2.88%, 10/07/28	757,710	728,425	Volkswagen Group of America Finance LLC		
United Parcel Service, Inc.			4.75%, 11/13/28 144A	1,600,000	1,611,350
2.50%, 04/01/23	120,000	119,755	Voya Financial, Inc.		
3.05%, 11/15/27	100,000	100,010	5.70%, 07/15/43	170,000	197,700
United Rentals North America, Inc.			Wachovia Capital Trust III		
5.50%, 07/15/25	90,000	92,250	(Variable, ICE LIBOR USD 3M + 0.93%), 5.57%, 05/13/19†	560,000	553,574
6.50%, 12/15/26	110,000	116,050	Walmart, Inc.		
4.88%, 01/15/28	40,000	39,008	3.70%, 06/26/28Δ	620,000	653,630
United Technologies Corporation			4.05%, 06/29/48	250,000	265,903
(Floating, ICE LIBOR USD 3M + 0.65%), 3.33%, 08/16/21†	250,000	250,167	Warner Media LLC		
3.35%, 08/16/21	225,000	228,111	6.10%, 07/15/40	140,000	161,832
3.95%, 08/16/25	730,000	758,852	Washington Prime Group LP REIT		
2.65%, 11/01/26	295,000	280,853	5.95%, 08/15/24Δ	1,700,000	1,594,760
4.13%, 11/16/28	200,000	207,969	Waste Management, Inc.		
4.50%, 06/01/42	90,000	93,187	3.50%, 05/15/24	140,000	143,523
UnitedHealth Group, Inc.			7.38%, 05/15/29	140,000	180,470
2.70%, 07/15/20	280,000	280,633	WEA Finance LLC REIT		
2.88%, 12/15/21	180,000	181,055	3.75%, 09/17/24 144A	770,000	786,697
3.75%, 07/15/25	270,000	282,094	Wells Fargo & Co.		
3.88%, 12/15/28	90,000	94,326	4.60%, 04/01/21	70,000	72,329
			3.45%, 02/13/23	200,000	202,259

	Par	Value		Par	Value
(Floating, ICE LIBOR USD 3M + 1.23%), 3.97%, 10/31/23†	\$ 600,000	\$ 609,865	<b>FOREIGN BONDS — 15.1%</b>		
4.48%, 01/16/24	396,000	417,048	<b>Argentina — 0.3%</b>		
3.75%, 01/24/24	960,000	988,468	Argentina POM Politica Monetaria		
3.00%, 04/22/26	900,000	880,239	(Floating, Argentina Blended Historical Policy Rate + 0.00%), 67.53%, 06/21/20(ZA) †	\$ 1,110,000	\$ 28,604
4.10%, 06/03/26	440,000	450,249	Argentine Bonos del Tesoro		
3.00%, 10/23/26	2,210,000	2,157,016	18.20%, 10/03/21(ZA)	13,930,000	229,687
4.30%, 07/22/27	1,590,000	1,656,848	Argentine Republic Government International Bond		
4.15%, 01/24/29	845,000	884,109	6.25%, 04/22/19	1,600,000	1,602,800
5.38%, 11/02/43	190,000	213,920	5.63%, 01/26/22	1,410,000	1,218,945
4.65%, 11/04/44	70,000	72,010	5.88%, 01/11/28	790,000	608,399
4.90%, 11/17/45	370,000	394,594	7.13%, 07/06/36	720,000	555,750
4.40%, 06/14/46	70,000	69,875	(Step to 5.25% on 03/31/29), 3.75%, 12/31/38 STEP	810,000	470,812
4.75%, 12/07/46	260,000	273,234	6.88%, 01/11/48	570,000	421,088
Wells Fargo Bank NA			Provincia de Buenos Aires		
(Variable, ICE LIBOR USD 3M + 0.49%), 3.33%, 07/23/21^	1,100,000	1,107,829	6.50%, 02/15/23 144A	230,000	188,025
(Floating, ICE LIBOR USD 3M + 0.51%), 3.27%, 10/22/21†	1,600,000	1,603,777	7.88%, 06/15/27 144A	180,000	131,850
Wells Fargo Capital X					<u>5,455,960</u>
5.95%, 12/15/36	140,000	154,201	<b>Australia — 0.2%</b>		
Welltower, Inc. REIT			BHP Billiton Finance (USA), Ltd.		
4.25%, 04/01/26	898,000	927,841	2.88%, 02/24/22	20,000	20,206
Western Midstream Operating LP			5.00%, 09/30/43Δ	170,000	199,900
3.95%, 06/01/25	200,000	197,337	(Variable, USD Swap 5Y + 5.09%), 6.75%, 10/19/75 144A ^	880,000	975,502
WestRock RKT LLC			CNOOC Finance 2015 Australia Proprietary, Ltd.		
3.50%, 03/01/20	150,000	150,752	2.63%, 05/05/20	1,300,000	1,297,339
4.00%, 03/01/23Δ	30,000	30,601	Commonwealth Bank of Australia		
Whiting Petroleum Corporation			5.00%, 10/15/19 144A	50,000	50,612
5.75%, 03/15/21	120,000	121,980	3.90%, 07/12/47 144A	110,000	110,498
6.25%, 04/01/23Δ	455,000	459,550	Westpac Banking Corporation		
William Lyon Homes, Inc.			2.30%, 05/26/20	50,000	49,797
7.00%, 08/15/22	50,000	50,250	2.60%, 11/23/20	310,000	309,595
Williams Cos., Inc. (The)			(Variable, USD ICE Swap Rate 5Y + 2.24%), 4.32%, 11/23/31^	175,000	173,556
5.25%, 03/15/20	140,000	143,012			<u>3,187,005</u>
3.60%, 03/15/22	155,000	157,337	<b>Brazil — 0.4%</b>		
3.90%, 01/15/25	350,000	357,438	Brazil Notas do Tesouro Nacional Serie F		
7.50%, 01/15/31	100,000	125,702	10.00%, 01/01/21(B)	7,692,000	2,053,252
7.75%, 06/15/31	585,000	745,480	10.00%, 01/01/23(B)	7,128,000	1,927,139
8.75%, 03/15/32	181,000	252,031	10.00%, 01/01/27(B)	1,013,000	274,636
5.10%, 09/15/45	105,000	108,120	Brazilian Government International Bond		
Wm. Wrigley Jr. Co.			4.63%, 01/13/28Δ	480,000	484,685
2.90%, 10/21/19 144A	230,000	229,708	5.63%, 01/07/41	750,000	754,695
WPX Energy, Inc.			5.00%, 01/27/45	350,000	323,444
6.00%, 01/15/22	10,000	10,425			
8.25%, 08/01/23	30,000	33,900			
WRKCo, Inc.					
3.75%, 03/15/25	500,000	504,942			
4.00%, 03/15/28Δ	1,100,000	1,113,823			
XPO Logistics, Inc.					
6.50%, 06/15/22 144A	90,000	92,025			
<b>Total Corporate Bonds</b> (Cost \$334,119,490)		<u>341,286,153</u>			



# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Vale Overseas, Ltd.			<b>Colombia — 0.2%</b>		
4.38%, 01/11/22	\$ 20,000	\$ 20,490	Colombia Government International Bond		
6.25%, 08/10/26Δ	105,000	114,660	4.50%, 03/15/29	\$ 210,000	\$ 222,075
6.88%, 11/21/36	284,000	326,316	5.63%, 02/26/44	480,000	542,256
		<u>6,279,317</u>	5.20%, 05/15/49	210,000	226,233
<b>Canada — 0.6%</b>			Ecopetrol SA		
1011778 BC ULC			5.88%, 05/28/45	1,500,000	1,560,000
5.00%, 10/15/25 144A	875,000	866,513			<u>2,550,564</u>
Alimentation Couche-Tard, Inc.			<b>Denmark — 0.1%</b>		
2.70%, 07/26/22 144A	275,000	272,255	Danske Bank A/S		
3.55%, 07/26/27 144A	75,000	73,245	5.00%, 01/12/22 144A	540,000	554,033
Bank of Montreal			5.38%, 01/12/24 144A	340,000	353,821
(Variable, USD Swap 5Y + 1.43%), 3.80%, 12/15/32^	100,000	96,794			<u>907,854</u>
Bank of Nova Scotia (The)			<b>Dominican Republic — 0.0%</b>		
1.88%, 04/26/21	1,600,000	1,576,963	Dominican Republic International Bond		
Barrick Gold Corporation			10.38%, 03/04/22(V)	800,000	16,104
5.25%, 04/01/42	560,000	606,568	14.50%, 02/10/23(V)	1,300,000	29,647
Bausch Health Cos., Inc.			11.38%, 07/06/29(V)	700,000	15,033
7.00%, 03/15/24 144A	250,000	265,125			<u>60,784</u>
9.00%, 12/15/25 144A	600,000	654,030	<b>Ecuador — 0.0%</b>		
Bombardier, Inc.			Ecuador Government International Bond		
7.50%, 03/15/25 144A Δ	250,000	258,125	7.88%, 01/23/28 144A	370,000	353,257
Brookfield Finance, Inc.			<b>Egypt — 0.0%</b>		
3.90%, 01/25/28	800,000	774,430	Egypt Government International Bond		
Cenovus Energy, Inc.			5.58%, 02/21/23 144A	410,000	407,876
4.25%, 04/15/27Δ	275,000	270,603	<b>Finland — 0.1%</b>		
Export Development Canada			Nokia OYJ		
2.63%, 02/21/24	2,380,000	2,408,849	4.38%, 06/12/27	259,000	257,058
Nutrien, Ltd.			Nordea Bank Abp		
4.88%, 03/30/20	110,000	112,201	4.88%, 05/13/21 144A	640,000	656,863
Royal Bank of Canada					<u>913,921</u>
2.15%, 10/26/20	270,000	268,276	<b>France — 0.7%</b>		
3.20%, 04/30/21	300,000	303,465	BNP Paribas SA		
Teck Resources, Ltd.			3.50%, 03/01/23 144A	925,000	925,615
6.00%, 08/15/40	10,000	10,363	3.38%, 01/09/25 144A	450,000	441,167
Toronto-Dominion Bank (The)			(Variable, ICE LIBOR USD 3M + 2.24%), 4.71%, 01/10/25 144A ^	880,000	913,191
3.25%, 06/11/21	370,000	374,394	4.40%, 08/14/28 144A	1,340,000	1,379,956
		<u>9,192,199</u>	(Variable, ICE LIBOR USD 3M + 2.57%), 5.20%, 01/10/30 144A Δ ^	580,000	626,684
<b>Chile — 0.0%</b>			(Variable, USD Swap 5Y + 1.48%), 4.38%, 03/01/33 144A Δ ^	440,000	432,809
Latam Airlines Pass Through Trust, Series 2015-1, Class A			BPCE SA		
4.20%, 11/15/27	744,504	736,613	4.00%, 09/12/23 144A	750,000	762,487
<b>China — 0.1%</b>			4.63%, 09/12/28 144A Δ	375,000	392,434
China Government Bond			Credit Agricole SA		
3.31%, 11/30/25(Y)	1,000,000	150,379	2.50%, 04/15/19 144A	250,000	249,976
Park Aerospace Holdings, Ltd.					
5.25%, 08/15/22 144A	210,000	215,754			
4.50%, 03/15/23 144A	20,000	19,950			
5.50%, 02/15/24 144A	60,000	62,439			
Sinopec Group Overseas Development 2014, Ltd.					
4.38%, 04/10/24 144A	390,000	409,756			
		<u>858,278</u>			

	Par	Value		Par	Value
(Variable, ICE LIBOR USD 3M + 6.98%), 8.38%, 10/13/19 144A ^	\$ 510,000	\$ 525,300	Ardagh Packaging Finance PLC		
4.38%, 03/17/25	275,000	280,517	7.25%, 05/15/24 144A	\$ 450,000	\$ 475,740
4.13%, 01/10/27 144A Δ	450,000	459,879	6.00%, 02/15/25 144A	200,000	200,500
(Variable, USD Swap 5Y + 1.64%), 4.00%, 01/10/33 144A ^			Bank of Ireland		
Danone SA			(Variable, EUR Swap Rate 5Y + 6.96%), 7.38%, 06/18/20(E) ^	1,000,000	1,182,022
2.59%, 11/02/23 144A	650,000	636,450	GE Capital International Funding Co. Unlimited Co.		
2.95%, 11/02/26 144A	310,000	297,439	2.34%, 11/15/20	1,723,000	1,702,296
Unibail-Rodamco SE REIT			3.37%, 11/15/25	1,722,000	1,672,528
(Floating, ICE LIBOR USD 3M + 0.77%), 3.55%, 04/16/19†	1,600,000	1,600,449	Shire Acquisitions Investments Ireland DAC		
XLIT, Ltd.			1.90%, 09/23/19	500,000	497,899
4.45%, 03/31/25	349,000	363,672	2.40%, 09/23/21	1,000,000	988,118
		<u>10,529,473</u>	SMBC Aviation Capital Finance DAC		
<b>Germany — 0.4%</b>			4.13%, 07/15/23 144A	900,000	919,876
Deutsche Bank AG			Virgin Media Receivables Financing Notes I DAC		
2.85%, 05/10/19	1,600,000	1,599,477	5.50%, 09/15/24(U)	2,200,000	2,890,107
4.25%, 10/14/21	1,500,000	1,507,416			<u>15,578,275</u>
5.00%, 02/14/22	1,400,000	1,431,683	<b>Israel — 0.1%</b>		
Volkswagen Bank GmbH			Israel Government AID Bond		
1.25%, 08/01/22(E)	1,500,000	1,709,350	5.50%, 09/18/23	1,200,000	1,361,095
		<u>6,247,926</u>	5.50%, 12/04/23	200,000	227,370
			5.50%, 04/26/24	500,000	573,548
<b>Hong Kong — 0.0%</b>					<u>2,162,013</u>
AIA Group, Ltd.			<b>Italy — 0.4%</b>		
3.90%, 04/06/28 144A	200,000	206,655	Intesa Sanpaolo SpA		
<b>India — 0.0%</b>			3.13%, 07/14/22 144A	580,000	565,027
Reliance Industries, Ltd.			3.38%, 01/12/23 144A	220,000	214,868
3.67%, 11/30/27 144A Δ	250,000	244,200	5.02%, 06/26/24 144A	1,310,000	1,267,035
<b>Indonesia — 0.2%</b>			5.71%, 01/15/26 144A	200,000	195,427
Indonesia Government International Bond			UniCredit SpA		
4.88%, 05/05/21	570,000	591,711	6.57%, 01/14/22 144A	530,000	554,848
4.75%, 01/08/26 144A	250,000	264,604	7.83%, 12/04/23 144A	3,100,000	3,454,981
3.85%, 07/18/27 144A	500,000	500,534	Wind Tre SpA		
3.50%, 01/11/28	450,000	438,570	5.00%, 01/20/26 144A	525,000	480,375
5.13%, 01/15/45 144A	200,000	213,256			<u>6,732,561</u>
5.25%, 01/08/47 144A	200,000	217,021	<b>Jamaica — 0.0%</b>		
4.35%, 01/11/48Δ	500,000	493,541	Digicel, Ltd.		
		<u>2,719,237</u>	6.75%, 03/01/23 144A Δ	300,000	194,250
<b>Ireland — 1.0%</b>			<b>Japan — 1.4%</b>		
AerCap Ireland Capital DAC			Development Bank of Japan, Inc.		
5.00%, 10/01/21	150,000	155,703	1.63%, 09/01/21 144A	1,300,000	1,271,858
4.63%, 07/01/22	550,000	567,716	Japan Finance Organization for Municipalities		
3.30%, 01/23/23	1,625,000	1,595,824	2.13%, 10/25/23 144A	2,200,000	2,143,434
4.88%, 01/16/24	350,000	364,141	Japan Treasury Discount Bill		
3.50%, 01/15/25	600,000	579,001	0.00%, 06/17/19(J) Ω	1,770,000,000	15,976,586
4.45%, 10/01/25	800,000	805,205	Mitsubishi UFJ Financial Group, Inc.		
AIB Group PLC			2.95%, 03/01/21	250,000	250,520
4.75%, 10/12/23 144A	950,000	981,599	3.00%, 02/22/22	180,000	180,456

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Sumitomo Mitsui Financial Group, Inc.			5.13%, 03/15/23(E) Δ	\$ 110,000	\$ 134,979
2.06%, 07/14/21	\$ 260,000	\$ 255,604	6.88%, 08/04/26	200,000	208,960
4.44%, 04/02/24 144A	350,000	360,511	6.50%, 03/13/27	80,000	80,760
Takeda Pharmaceutical Co., Ltd.			6.63%, 06/15/35	29,000	27,477
4.40%, 11/26/23 144A	1,700,000	<u>1,785,671</u>	5.50%, 06/27/44	170,000	139,400
		<u>22,224,640</u>	6.38%, 01/23/45	465,000	412,478
			6.75%, 09/21/47Δ	20,000	18,410
			6.35%, 02/12/48	70,000	<u>62,065</u>
<b>Jersey — 0.0%</b>					<u>8,532,945</u>
UBM PLC			<b>Morocco &amp; Antilles — 0.0%</b>		
5.75%, 11/03/20 144A	230,000	<u>237,886</u>	OCP SA		
<b>Jordan — 0.1%</b>			4.50%, 10/22/25 144A	450,000	<u>446,597</u>
Hashemite Kingdom of Jordan Government AID Bond			<b>Netherlands — 1.5%</b>		
2.50%, 10/30/20	1,200,000	<u>1,202,575</u>	ABN AMRO Bank NV		
<b>Kazakhstan — 0.0%</b>			4.75%, 07/28/25 144A	200,000	208,089
KazMunayGas National Co. JSC			Alcoa Nederland Holding BV		
5.38%, 04/24/30 144A	200,000	<u>210,180</u>	7.00%, 09/30/26 144A	200,000	216,624
<b>Kenya — 0.0%</b>			Cooperatieve Rabobank UA		
Kenya Government International Bond			(Variable, ICE LIBOR USD 3M + 10.87%), 11.00%, 06/30/19 144A ^	487,000	497,958
6.88%, 06/24/24	200,000	205,802	4.75%, 01/15/20 144A	540,000	548,698
7.25%, 02/28/28 144A Δ	200,000	<u>202,516</u>	(Variable, EUR Swap Rate 5Y + 5.25%), 5.50%, 06/29/20(E) ^	500,000	582,391
		<u>408,318</u>	4.63%, 12/01/23	400,000	418,070
<b>Kuwait — 0.1%</b>			4.38%, 08/04/25	920,000	949,212
Kuwait International Government Bond			5.25%, 08/04/45	370,000	417,822
3.50%, 03/20/27 144A	1,490,000	<u>1,525,089</u>	Equate Petrochemical BV		
<b>Luxembourg — 0.0%</b>			4.25%, 11/03/26 144A	520,000	526,159
Altice Financing SA			ING Bank NV		
6.63%, 02/15/23 144A	350,000	358,750	5.80%, 09/25/23 144A	340,000	366,763
ArcelorMittal			ING Groep NV		
6.25%, 02/25/22Δ	50,000	53,973	4.10%, 10/02/23	1,100,000	1,131,261
6.13%, 06/01/25Δ	40,000	44,301	4.63%, 01/06/26 144A	1,600,000	1,680,249
4.55%, 03/11/26Δ	180,000	184,219	Mylan NV		
7.00%, 10/15/39	70,000	<u>79,825</u>	2.25%, 11/22/24(E)	1,500,000	1,718,768
		<u>721,068</u>	3.95%, 06/15/26	1,700,000	1,623,452
<b>Mexico — 0.5%</b>			Myriad International Holdings BV		
America Movil SAB de CV			4.85%, 07/06/27 144A	420,000	432,346
6.00%, 06/09/19(M)	3,030,000	155,112	NXP BV		
5.00%, 03/30/20	240,000	244,805	3.88%, 09/01/22 144A	950,000	965,798
Mexican Bonos			Petrobras Global Finance BV		
8.00%, 06/11/20(M)	5,120,000	264,767	6.13%, 01/17/22	51,000	53,958
6.50%, 06/10/21(M)	190,100	9,546	6.25%, 03/17/24	380,000	409,450
8.00%, 12/07/23(M)	121,800	6,322	5.30%, 01/27/25	2,116,000	2,151,993
10.00%, 12/05/24(M)	25,130,000	1,422,552	7.38%, 01/17/27	120,000	132,282
8.50%, 11/18/38(M)	31,478,500	1,634,688	6.00%, 01/27/28	520,000	527,540
7.75%, 11/13/42(M)	40,935,200	1,960,689	5.75%, 02/01/29	230,000	228,390
8.00%, 11/07/47(M)	19,952,200	976,597	6.90%, 03/19/49	120,000	118,968
Mexico City Airport Trust			6.85%, 06/05/15π	550,000	534,023
3.88%, 04/30/28 144A	360,000	327,154	Shell International Finance BV		
5.50%, 07/31/47	200,000	185,000	4.38%, 03/25/20	320,000	325,607
5.50%, 07/31/47 144A	270,000	249,750	2.88%, 05/10/26Δ	1,210,000	1,206,150
Petroleos Mexicanos			4.55%, 08/12/43	120,000	134,074
6.38%, 02/04/21	11,000	11,434	4.38%, 05/11/45	230,000	251,594
			4.00%, 05/10/46	190,000	197,845

	Par	Value		Par	Value
Stichting AK Rabobank Certificaten			6.25%, 03/31/36(S)	\$ 915,000	\$ 46,087
6.50%, 03/29/18(E) Δ	\$ 700,000	\$ 914,787	9.00%, 01/31/40(S) Δ	90,000	5,811
Syngenta Finance NV			6.50%, 02/28/41(S)	390,000	19,152
3.70%, 04/24/20 144A	565,000	567,120	8.75%, 01/31/44(S)	1,500,000	94,185
3.93%, 04/23/21 144A	2,350,000	2,361,805			<u>734,570</u>
4.44%, 04/24/23 144A	1,075,000	1,097,319	<b>South Korea — 0.1%</b>		
5.18%, 04/24/28 144A	200,000	203,451	Export-Import Bank of Korea		
UPCB Finance IV, Ltd.			5.00%, 04/11/22	900,000	<u>954,693</u>
5.38%, 01/15/25 144A	200,000	203,500	<b>Spain — 0.1%</b>		
		<u>23,903,516</u>	Banco Santander SA		
<b>Nigeria — 0.0%</b>			3.85%, 04/12/23	400,000	403,638
Nigeria Government International			(Floating, ICE LIBOR USD 3M +		
Bond			1.12%), 3.92%, 04/12/23†	200,000	197,662
6.50%, 11/28/27 144A Δ	200,000	198,159	4.38%, 04/12/28	600,000	607,261
7.14%, 02/23/30 144A Δ	250,000	250,586	Telefonica Emisiones SA		
		<u>448,745</u>	5.88%, 07/15/19	70,000	70,591
<b>Norway — 0.1%</b>			4.57%, 04/27/23	500,000	527,225
Yara International ASA			5.21%, 03/08/47	400,000	<u>406,174</u>
4.75%, 06/01/28 144A	1,100,000	<u>1,144,154</u>			<u>2,212,551</u>
<b>Peru — 0.0%</b>			<b>Supranational — 1.2%</b>		
Peruvian Government International			African Development Bank		
Bond			(Floating, ICE LIBOR USD 3M +		
5.63%, 11/18/50Δ	330,000	424,215	0.19%), 2.80%, 06/15/20†	2,700,000	2,706,157
<b>Poland — 0.1%</b>			2.63%, 03/22/21	5,530,000	5,556,904
Republic of Poland Government			2.31%, 07/14/21	6,000,000	5,964,210
International Bond			International Bank for Reconstruction		
4.00%, 01/22/24	780,000	<u>816,986</u>	& Development		
<b>Qatar — 0.3%</b>			1.63%, 09/04/20	5,210,000	<u>5,154,855</u>
Qatar Government International Bond					<u>19,382,126</u>
3.38%, 03/14/24 144A	2,260,000	2,284,724	<b>Sweden — 0.3%</b>		
4.00%, 03/14/29 144A	660,000	681,240	Skandinaviska Enskilda Banken AB		
4.82%, 03/14/49 144A	1,220,000	1,285,919	(Floating, ICE LIBOR USD 3M +		
		<u>4,251,883</u>	0.43%), 3.11%, 05/17/21	2,900,000	2,900,992
<b>Russia — 0.3%</b>			144A †		
Gazprom OAO Via Gaz Capital SA			Stadshypotek AB		
5.15%, 02/11/26 144A	340,000	346,092	1.88%, 10/02/19 144A	900,000	896,538
7.29%, 08/16/37	100,000	117,164	Svenska Handelsbanken AB		
Russian Federal Bond - OFZ			3.35%, 05/24/21	250,000	<u>252,923</u>
7.00%, 01/25/23(Q)	34,070,000	505,040			<u>4,050,453</u>
7.00%, 08/16/23(Q)	52,440,000	774,684	<b>Switzerland — 0.8%</b>		
7.75%, 09/16/26(Q)	9,710,000	145,321	Credit Suisse AG		
8.15%, 02/03/27(Q)	63,930,000	980,019	6.50%, 08/08/23 144A	225,000	241,580
7.05%, 01/19/28(Q)	150,011,000	2,133,910	Credit Suisse Group AG		
		<u>5,002,230</u>	4.28%, 01/09/28 144A	1,800,000	1,822,233
<b>Singapore — 0.0%</b>			(Variable, ICE LIBOR USD 3M +		
ABJA Investment Co., Pte, Ltd.			1.41%), 3.87%, 01/12/29	425,000	416,940
5.45%, 01/24/28	200,000	189,385	144A ^		
<b>South Africa — 0.0%</b>			Credit Suisse Group Funding		
Republic of South Africa Government			Guernsey, Ltd.		
Bond			3.45%, 04/16/21	800,000	808,646
8.00%, 01/31/30(S)	780,000	49,866	3.80%, 09/15/22	1,300,000	1,325,056
7.00%, 02/28/31(S)	2,020,000	117,395	4.55%, 04/17/26Δ	2,440,000	2,550,831
8.25%, 03/31/32(S)	5,580,000	355,042	4.88%, 05/15/45	350,000	380,186
8.88%, 02/28/35(S)	720,000	47,032			

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Swiss Re Finance Luxembourg SA (Variable, U.S. Treasury Yield Curve Rate CMT 5Y + 3.58%), 5.00%, 04/02/49 144A ^	\$ 200,000	\$ 202,709	5.25%, 12/19/33(U)	\$ 100,000	\$ 175,525
UBS Group Funding Switzerland AG			Hammerson PLC REIT		
3.00%, 04/15/21 144A	1,500,000	1,499,956	3.50%, 10/27/25(U)	100,000	132,580
2.65%, 02/01/22 144A	300,000	297,448	HSBC Bank PLC		
(Floating, ICE LIBOR USD 3M + 1.53%), 4.27%, 02/01/22 144A †	200,000	204,384	4.75%, 01/19/21 144A	200,000	206,211
3.49%, 05/23/23 144A	480,000	482,505	HSBC Holdings PLC		
(Variable, USD Swap 5Y + 4.34%), 7.00%, 01/31/24 144A ^	840,000	853,117	3.40%, 03/08/21	610,000	615,603
4.13%, 09/24/25 144A	440,000	454,682	(Floating, ICE LIBOR USD 3M + 0.60%), 3.28%, 05/18/21†	400,000	399,929
4.25%, 03/23/28 144A	1,490,000	1,550,814	(Floating, ICE LIBOR USD 3M + 1.50%), 4.30%, 01/05/22† Δ	400,000	409,446
		<u>13,091,087</u>	(Variable, ICE LIBOR USD 3M + 1.06%), 3.26%, 03/13/23^	525,000	526,511
<b>Turkey — 0.1%</b>			(Variable, USD ICE Swap Rate 5Y + 3.45%), 6.25%, 03/23/23Δ ^	540,000	539,641
Turkish Airlines Pass-Through Trust, Series 2015-1, Class A			4.25%, 03/14/24	240,000	245,595
4.20%, 03/15/27 144A	1,193,598	1,059,020	(Floating, ICE LIBOR USD 3M + 1.00%), 3.68%, 05/18/24†	900,000	893,104
<b>United Arab Emirates — 0.1%</b>			(Variable, ICE LIBOR USD 3M + 1.21%), 3.80%, 03/11/25^	625,000	633,978
Abu Dhabi Government International Bond			4.25%, 08/18/25	220,000	224,869
2.50%, 10/11/22 144A	610,000	605,028	(Variable, ICE LIBOR USD 3M + 1.55%), 4.04%, 03/13/28^	700,000	705,947
3.13%, 10/11/27 144A	500,000	497,443	(Variable, USD ICE Swap Rate 5Y + 3.61%), 6.50%, 03/23/28^	540,000	535,105
DP World PLC			(Variable, ICE LIBOR USD 3M + 1.53%), 4.58%, 06/19/29Δ ^	1,000,000	1,052,010
5.63%, 09/25/48 144A	620,000	646,830	6.50%, 09/15/37	500,000	621,982
		<u>1,749,301</u>	Lloyds Bank Corporate Markets PLC		
<b>United Kingdom — 3.2%</b>			(Floating, ICE LIBOR USD 3M + 0.50%), 3.30%, 10/26/20†	1,600,000	1,600,577
Anglo American Capital PLC			Lloyds Bank PLC		
3.63%, 09/11/24 144A	700,000	694,056	(Variable, ICE LIBOR USD 3M + 11.76%), 12.00%, 12/16/24 144A Δ ^	1,200,000	1,443,716
4.00%, 09/11/27 144A	220,000	214,070	(Step to 0.00% on 04/02/32), 7.50%, 04/02/32 STEP	2,000,000	1,551,778
Barclays Bank PLC			Lloyds Banking Group PLC		
(Floating, ICE LIBOR USD 3M + 0.40%), 3.17%, 10/25/19†	2,700,000	2,704,730	3.90%, 03/12/24Δ	210,000	212,923
7.63%, 11/21/22	1,700,000	1,849,744	2.25%, 10/16/24(U) Δ	400,000	516,544
Barclays PLC			4.50%, 11/04/24	240,000	244,023
(Variable, EUR Swap Rate 5Y + 5.88%), 6.50%, 09/15/19(E) ^	800,000	907,480	4.38%, 03/22/28	800,000	819,936
(Floating, ICE LIBOR USD 3M + 2.11%), 4.81%, 08/10/21†	1,600,000	1,631,168	4.55%, 08/16/28Δ	230,000	238,393
(Variable, ICE LIBOR USD 3M + 1.40%), 4.61%, 02/15/23^	950,000	970,010	(Variable, ICE LIBOR USD 3M + 1.21%), 3.57%, 11/07/28^	200,000	192,226
(Floating, ICE LIBOR USD 3M + 1.38%), 4.06%, 05/16/24†	1,600,000	1,553,860	Nationwide Building Society		
(Variable, ICE LIBOR USD 3M + 1.36%), 4.34%, 05/16/24^	1,400,000	1,416,157	(Variable, ICE LIBOR USD 3M + 1.06%), 3.77%, 03/08/24 144A ^	2,000,000	1,992,375
3.25%, 02/12/27(U)	500,000	659,797	(Variable, ICE LIBOR USD 3M + 1.39%), 4.36%, 08/01/24 144A ^	1,300,000	1,321,360
(Variable, ICE LIBOR USD 3M + 1.90%), 4.97%, 05/16/29^	1,060,000	1,096,715	Reckitt Benckiser Group PLC		
BP Capital Markets PLC			2.75%, 06/26/24 144A	600,000	589,978
3.56%, 11/01/21	30,000	30,641	Royal Bank of Scotland Group PLC		
3.81%, 02/10/24	330,000	343,360	6.13%, 12/15/22	180,000	191,589
3.54%, 11/04/24	60,000	61,813	2.50%, 03/22/23(E)	1,400,000	1,644,333
3.51%, 03/17/25	330,000	336,867	(Variable, ICE LIBOR USD 3M + 1.48%), 3.50%, 05/15/23^	429,000	426,146
GlaxoSmithKline Capital PLC					
2.85%, 05/08/22	220,000	220,988			

	Par	Value		Par	Value
(Floating, ICE LIBOR USD 3M + 1.47%), 4.15%, 05/15/23†	\$1,300,000	\$ 1,295,557	Asurion LLC New B-7 Term Loan	\$ 49,874	\$ 49,612
3.88%, 09/12/23	579,000	581,742	(Floating, ICE LIBOR USD 1M + 3.00%), 5.50%, 11/03/24†	89,774	89,301
6.00%, 12/19/23	110,000	117,485	athenahealth, Inc. Term B Loan		
5.13%, 05/28/24	280,000	287,566	(Floating, ICE LIBOR USD 3M + 4.50%), 7.20%, 02/11/26†	270,000	266,963
(Variable, ICE LIBOR USD 3M + 1.55%), 4.52%, 06/25/24^	2,205,000	2,255,875	Atlantic Aviation FBO, Inc. Term Loan		
(Variable, ICE LIBOR USD 3M + 1.76%), 4.27%, 03/22/25^	890,000	900,466	(Floating, ICE LIBOR USD 1M + 3.75%), 6.25%, 12/06/25†	89,775	90,673
(Variable, ICE LIBOR USD 3M + 1.75%), 4.89%, 05/18/29^	400,000	415,634	Avolon TLB Borrower 1 (US) LLC Term B-3 Loan		
Santander UK Group Holdings PLC			(Floating, ICE LIBOR USD 1M + 2.00%, 0.75% Floor), 4.49%, 01/15/25†	73,845	73,354
(Variable, ICE LIBOR USD 3M + 1.08%), 3.37%, 01/05/24^	1,500,000	1,470,741	Beacon Roofing Supply, Inc. Initial Term Loan		
(Variable, ICE LIBOR USD 3M + 1.57%), 4.80%, 11/15/24^	1,700,000	1,751,167	(Floating, ICE LIBOR USD 1M + 2.25%), 4.75%, 01/02/25†	236,389	230,725
(Variable, GBP Swap Rate 1Y + 1.38%), 2.92%, 05/08/26(U) ^	1,300,000	1,717,049	Berry Global, Inc. Term Q Loan		
(Variable, ICE LIBOR USD 3M + 1.40%), 3.82%, 11/03/28^	1,100,000	1,067,278	(Floating, ICE LIBOR USD 2M + 2.00%), 4.61%, 10/01/22†	105,408	104,887
Santander UK PLC			Berry Global, Inc. Term R Loan		
2.38%, 03/16/20	160,000	159,498	(Floating, ICE LIBOR USD 1M + 2.00%), 4.49%, 01/19/24†	456,094	453,474
Severn Trent Utilities Finance PLC			BWay Holding Co. Initial Term Loan		
6.25%, 06/07/29(U)	100,000	176,138	(Floating, ICE LIBOR USD 3M + 3.25%), 6.03%, 04/03/24†	390	381
Society of Lloyd's			Catalent Pharma Solutions, Inc. Dollar Term Loan		
4.75%, 10/30/24(U)	100,000	140,358	(Floating, ICE LIBOR USD 1M + 2.25%, 1.00% Floor), 4.75%, 05/20/24†	228,440	227,763
Standard Chartered PLC			Change Healthcare Holdings, Inc. Closing Date Term Loan		
(Variable, ICE LIBOR USD 3M + 1.15%), 4.25%, 01/20/23 144A ^	1,000,000	1,017,534	0.00%, 03/01/24† Σ	189,507	187,286
5.70%, 03/26/44 144A Δ	430,000	467,673	Charter Communications Operating LLC Term B Loan		
Vodafone Group PLC			0.00%, 04/30/25† Σ	250,305	248,945
3.75%, 01/16/24	1,025,000	1,034,211	(Floating, ICE LIBOR USD 1M + 2.00%), 4.50%, 04/30/25†	369,995	367,984
4.38%, 05/30/28	910,000	925,814	Dell International L.L.C. Refinancing Term B Loan		
5.25%, 05/30/48	170,000	168,796	(Floating, ICE LIBOR USD 1M + 2.00%, 0.75% Floor), 4.50%, 09/07/23†	491,556	486,601
		51,545,971	Delos Finance S.a r.l. New Loan		
			(Floating, ICE LIBOR USD 3M + 1.75%), 4.35%, 10/06/23†	310,000	309,961
<b>Total Foreign Bonds</b>			Edelman Financial Center LLC The Initial Term Loan		
(Cost \$243,329,636)		241,988,402	0.00%, 07/21/25† Σ	219,450	218,010
<b>LOAN AGREEMENTS — 0.7%</b>			Envision Healthcare Corporation Initial Term Loan		
Air Medical Group Holdings, Inc. 2018 Term Loan			(Floating, ICE LIBOR USD 1M + 3.75%), 6.25%, 10/10/25†	89,625	84,061
(Floating, ICE LIBOR USD 1M + 3.25%, 1.00% Floor), 5.74%, 04/28/22†	461,786	436,004	First Eagle Holdings, Inc. Refinancing Term Loan		
American Airlines, Inc. 2018 Replacement Term Loan			(Floating, ICE LIBOR USD 3M + 2.75%), 5.35%, 12/02/24†	99,750	99,501
(Floating, ICE LIBOR USD 1M + 1.75%), 4.24%, 06/27/25†	350,000	341,094			
American Axle & Manufacturing, Inc. Tranche B Term Loan					
(Floating, ICE LIBOR USD 1M + 2.25%, 0.75% Floor), 4.74%, 04/06/24†	36,034	35,275			
American Builders & Contractors Supply Co., Inc. Term B-2 Loan					
(Floating, ICE LIBOR USD 1M + 2.00%, 0.75% Floor), 4.50%, 10/31/23†	150,235	146,843			
Asurion LLC Amendment No. 14 Replacement B-4 Term Loan					
0.00%, 08/04/22† Σ	269,227	268,315			

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Flying Fortress Holdings LLC New Loan (Floating, ICE LIBOR USD 3M + 1.75%), 4.35%, 10/30/22†	\$160,000	\$159,814	Post Holdings, Inc., Series A Incremental Term Loan (Floating, ICE LIBOR USD 1M + 2.00%), 4.49%, 05/24/24†	\$ 57,380	\$ 56,972
Focus Financial Partners LLC Tranche B-2 Term Loan 0.00%, 07/03/24† Σ	20,000	19,950	Prime Security Services Borrower LLC December 2018 Incremental Term B-1 Loan (Floating, ICE LIBOR USD 1M + 2.75%, 1.00% Floor), 5.25%, 05/02/22†	408,875	405,299
Four Seasons Holdings, Inc. Term Loan 2013 (Floating, ICE LIBOR USD 1M + 2.00%), 4.50%, 11/30/23†	171,946	170,853	Realogy Group LLC Extended 2025 Term Loan (Floating, ICE LIBOR USD 1M + 2.25%), 4.73%, 02/08/25†	62,884	61,207
HCA, Inc. Tranche B-10 Term Loan (Floating, ICE LIBOR USD 1M + 2.00%), 4.50%, 03/13/25†	63,815	63,821	Reynolds Group Holdings, Inc. Incremental U.S. Term Loan 0.00%, 02/05/23† Σ	229,413	227,146
Hilton Worldwide Finance LLC Series B-2 Term Loan (Floating, ICE LIBOR USD 1M + 1.75%), 4.24%, 10/25/23†	408,355	407,877	(Floating, ICE LIBOR USD 1M + 2.75%), 5.25%, 02/05/23†	77,386	76,621
Intelsat Jackson Holdings S.A. Tranche B-3 Term Loan 0.00%, 11/27/23† Σ	130,000	128,253	RPI Finance Trust Initial Term Loan B-6 (Floating, ICE LIBOR USD 1M + 2.00%), 4.50%, 03/27/23†	524,446	522,151
Jaguar Holding Co. I LLC 2018 Term Loan (Floating, ICE LIBOR USD 1M + 2.50%, 1.00% Floor), 5.00%, 08/18/22†	240,940	238,901	Sprint Communications, Inc. Initial Term Loan (Floating, ICE LIBOR USD 1M + 2.50%, 0.75% Floor), 5.00%, 02/02/24†	424,203	414,022
LPL Holdings, Inc. Tranche B Term Loan 0.00%, 09/23/24† Σ	59,848	59,449	Trans Union LLC 2017 Replacement Term B-3 Loan (Floating, ICE LIBOR USD 1M + 2.00%), 4.50%, 04/10/23†	221,409	219,729
McAfee LLC Term B USD Loan (Floating, ICE LIBOR USD 1M + 3.75%), 6.25%, 09/30/24†	129,674	129,756	Unitymedia Finance LLC Facility D Loan (Floating, ICE LIBOR USD 1M + 2.25%), 4.73%, 01/15/26†	250,000	247,726
Michaels Stores, Inc. 2018 New Replacement Term B Loan (Floating, ICE LIBOR USD 1M + 2.50%, 1.00% Floor), 4.99%, 01/30/23†	511,305	501,718	Univision Communications, Inc. 2017 Replacement Repriced First-Lien Term Loan (Floating, ICE LIBOR USD 1M + 2.75%, 1.00% Floor), 5.25%, 03/15/24†	871,593	823,289
(Floating, ICE LIBOR USD 1M + 2.50%, 1.00% Floor), 5.00%, 01/30/23†	182,222	178,805	UPC Financing Partnership Facility AR (Floating, ICE LIBOR USD 1M + 2.50%), 4.98%, 01/15/26†	216,430	216,275
MPH Acquisition Holdings LLC Initial Term Loan (Floating, ICE LIBOR USD 3M + 2.75%, 1.00% Floor), 5.35%, 06/07/23†	486,397	471,922			
Numericable U.S. LLC USD TLB Term Loan (Floating, ICE LIBOR USD 1M + 3.69%), 6.17%, 01/31/26†	389,853	370,750	<b>Total Loan Agreements</b> (Cost \$12,143,532)		<u>11,896,980</u>
ON Semiconductor Corporation 2018 New Replacement Term B-3 Loan (Floating, ICE LIBOR USD 1M + 1.75%), 4.25%, 03/31/23†	79,193	78,544	<b>MORTGAGE-BACKED SECURITIES — 41.3%</b>		
Panther BF Aggregator 2 L P Term Loan B 0.00%, 03/18/26† Σ	530,000	527,019	280 Park Avenue Mortgage Trust, Series 2017-280P, Class A (Floating, ICE LIBOR USD 1M + 0.88%, 0.88% Floor), 3.36%, 09/15/34 144A †	1,200,000	1,200,973
PetSmart, Inc. Tranche B-2 Loan (Floating, ICE LIBOR USD 1M + 3.00%, 1.00% Floor), 5.49%, 03/11/22†	335,849	302,098	Aggregator of Loans Backed by Assets PLC, Series 2015-1, Class A (Floating, ICE LIBOR GBP 1M + 1.25%), 1.98%, 04/24/49(U) †	602,448	787,675

	Par	Value		Par	Value
Alba PLC, Series 2007-1, Class A3 (Floating, ICE LIBOR GBP 3M + 0.17%), 1.02%, 03/17/39(U) †	\$ 732,402	\$ 901,124	BX Trust, Series 2017-IMC, Class F (Floating, ICE LIBOR USD 1M + 4.25%, 4.25% Floor), 6.73%, 10/15/32 144A †	\$1,000,000	\$1,000,358
Alternative Loan Trust, Series 2006-OA11, Class A1B (Floating, ICE LIBOR USD 1M + 0.19%, 0.19% Floor), 2.68%, 09/25/46†	401,859	372,732	CHL Mortgage Pass-Through Trust, Series 2003-58, Class 2A2 4.68%, 02/19/34† γ	269,452	273,513
American Home Mortgage Investment Trust, Series 2005-2, Class 4A1 (Floating, ICE LIBOR USD 6M + 1.50%, 1.50% Floor, 11.00% Cap), 4.19%, 09/25/45†	413,670	415,071	CHL Mortgage Pass-Through Trust, Series 2004-HYB5, Class 2A1 4.33%, 04/20/35† γ	357,651	358,365
Banc of America Funding Trust, Series 2005-D, Class A1 4.63%, 05/25/35† γ	541,989	570,153	CHT Mortgage Trust, Series 2017-CSMO, Class A (Floating, ICE LIBOR USD 1M + 0.93%, 0.93% Floor), 3.41%, 11/15/36 144A †	540,000	540,430
Banc of America Mortgage Trust, Series 2004-F, Class 1A1 4.49%, 07/25/34† γ	52,716	54,086	Citigroup Commercial Mortgage Trust, Series 2014-GC21, Class XA 1.21%, 05/10/47† IO γ	875,652	43,843
Bancorp Commercial Mortgage, Series 2018-CRE4, Class A (Floating, ICE LIBOR USD 1M + 0.90%, 0.95% Floor), 3.38%, 09/15/35 144A †	758,492	756,903	Cold Storage Trust, Series 2017-ICE3, Class B (Floating, ICE LIBOR USD 1M + 1.25%, 1.25% Floor), 3.73%, 04/15/36 144A †	460,000	460,601
BANK, Series 2017-BNK9, Class XA 0.82%, 11/15/54† IO γ	9,960,372	557,099	COMM Mortgage Trust, Series 2013-CR12, Class AM 4.30%, 10/10/46	50,000	52,500
BBCRE Trust, Series 2015-GTP, Class A 3.97%, 08/10/33 144A	1,600,000	1,661,641	COMM Mortgage Trust, Series 2013-CR12, Class B 4.76%, 10/10/46	40,000	42,004
BBCRE Trust, Series 2015-GTP, Class D 4.56%, 08/10/33 144A † γ	390,000	375,400	COMM Mortgage Trust, Series 2013-CR12, Class C 5.08%, 10/10/46† γ	20,000	20,762
BBCRE Trust, Series 2015-GTP, Class E 4.56%, 08/10/33 144A † γ	1,210,000	1,083,905	COMM Mortgage Trust, Series 2013-CR6, Class B 3.40%, 03/10/46 144A	390,000	385,948
BBCMS Trust, Series 2015-STP, Class A 3.32%, 09/10/28 144A	1,193,690	1,199,789	COMM Mortgage Trust, Series 2014-277P, Class A 3.61%, 08/10/49 144A † γ	160,000	166,190
BCAP LLC, Series 2014-RR2, Class 7A1 (Floating, ICE LIBOR USD 1M + 0.20%, 0.20% Floor), 2.69%, 01/26/38 144A †	985,173	948,472	COMM Mortgage Trust, Series 2015-DC1, Class C 4.35%, 02/10/48† γ	80,000	80,146
Bear Stearns ALT-A Trust, Series 2005-4, Class 23A2 4.57%, 05/25/35† γ	167,150	169,423	Credit Suisse First Boston Mortgage Securities Corporation, Series 2003-AR20, Class 2X 0.00%, 08/25/33 IO	8,450	—
Bear Stearns ARM Trust, Series 2002-11, Class 1A1 4.73%, 02/25/33† γ	8,541	8,635	CSFB Mortgage-Backed Pass-Through Certificates Series, Series 2003-AR18, Class 2X 0.00%, 07/25/33 IO	23,674	—
Bear Stearns ARM Trust, Series 2004-2, Class 24A 2.39%, 05/25/34	18,941	17,856	CSMC Trust, Series 2010-16, Class B9 4.24%, 06/25/50 144A † γ	2,185,686	1,704,692
Bear Stearns Structured Products, Inc. Trust, Series 2007-R6, Class 1A1 4.34%, 01/26/36† γ	472,814	430,243	CSMC Trust, Series 2018-J1, Class A2 3.50%, 02/25/48 144A † γ	5,418,282	5,309,786
BX Commercial Mortgage Trust, Series 2018-IND, Class H (Floating, ICE LIBOR USD 1M + 3.00%, 3.00% Floor), 5.48%, 11/15/35 144A †	2,960,321	2,976,650			



# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
CSMC Trust, Series 2018-PLUM, Class A			3.50%, 11/01/42	\$ 251,310	\$ 256,086
(Floating, ICE LIBOR USD 1M + 3.23%, 3.23% Floor), 5.72%, 08/15/20 144A †	\$1,050,000	\$1,051,326	3.50%, 12/01/42	68,006	69,299
CSMC, Series 2017-TIME, Class A			3.50%, 01/01/43	379,058	386,259
3.65%, 11/13/39 144A	530,000	536,022	3.50%, 02/01/43	260,882	265,784
Deutsche Alt-A Securities, Inc. Mortgage Loan Trust Series, Series 2006-AR1, Class 3A1			3.50%, 03/01/43	615,145	626,797
4.08%, 02/25/36† γ	783,772	748,106	4.00%, 04/01/43	113,283	117,373
Exantas Capital Corporation, Ltd., Series 2018-RSO6, Class A			3.50%, 05/01/43	421,548	431,463
(Floating, ICE LIBOR USD 1M + 0.83%, 0.83% Floor), 3.31%, 06/15/35 144A †	1,400,000	1,394,672	4.00%, 05/01/43	52,080	54,742
Federal Home Loan Mortgage Corporation			4.00%, 06/01/43	61,118	64,242
8.00%, 08/01/24	624	661	4.00%, 07/01/43	205,989	216,315
4.00%, 10/01/25	132,451	136,754	4.00%, 08/01/43	115,651	119,802
5.50%, 02/01/27	23,534	25,207	4.50%, 12/01/43	794,681	839,860
4.50%, 10/01/29	2,006	2,100	3.50%, 02/01/44	61,467	62,633
7.50%, 11/01/29	3,097	3,553	4.50%, 02/01/44	637,966	674,239
7.50%, 12/01/29	3,477	3,973	4.50%, 03/01/44	190,556	201,376
7.50%, 02/01/31	4,194	4,343	3.50%, 03/01/45	665,058	677,691
(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.23%, 11.36% Cap), 4.48%, 07/01/31†	2,878	2,962	4.00%, 12/01/45	463,478	478,955
7.50%, 11/01/31	7,821	7,834	3.50%, 06/01/46	75,327	76,905
(Floating, ICE LIBOR USD 1Y + 1.98%, 10.50% Cap), 4.35%, 04/01/32†	1,062	1,104	4.00%, 09/01/46	1,501,079	1,550,659
3.50%, 08/01/33	666,943	682,960	4.50%, 01/01/47	861,768	903,686
5.00%, 08/01/33	4,195	4,523	3.50%, 04/01/47	11,512,150	11,753,258
5.00%, 09/01/33	814	878	3.50%, 06/01/47	85,098	86,754
5.00%, 10/01/33	2,288	2,466	4.00%, 07/01/47	741,607	766,437
(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.36%, 9.19% Cap), 4.59%, 03/01/34†	1,048	1,112	5.00%, 07/01/47	461,012	488,857
5.00%, 12/01/34	68,692	74,034	4.00%, 08/01/47	172,103	179,100
5.50%, 05/01/35	241,583	265,169	3.00%, 09/01/47	1,171,028	1,167,606
5.00%, 07/01/35	3,528	3,805	3.50%, 09/01/47	1,428,794	1,452,574
5.00%, 11/01/35	102,800	110,789	3.50%, 02/01/48	369,459	375,549
5.50%, 11/01/35	24,828	27,266	3.50%, 04/01/48	1,949,449	1,981,585
5.00%, 12/01/35	9,622	10,472	4.00%, 04/01/48	281,828	290,983
6.00%, 02/01/36	193,044	208,901	4.00%, 05/01/48	1,798,977	1,857,418
5.00%, 02/01/37	9,108	9,814	3.50%, 06/01/48	574,640	586,071
5.50%, 07/01/37	27,301	30,009	4.50%, 08/01/48	1,941,076	2,071,494
3.00%, 02/01/38	278,275	278,687	5.00%, 08/01/48	471,547	499,710
3.00%, 04/01/38	186,798	187,224	4.00%, 09/01/48	7,288,745	7,522,528
5.50%, 04/01/38	6,511	7,153	5.00%, 09/01/48	479,712	508,417
7.00%, 03/01/39	15,264	17,477	3.50%, 10/01/48	99,999	101,648
4.50%, 06/01/39	79,104	83,806	5.00%, 10/01/48	383,648	406,604
6.50%, 09/01/39	32,355	37,166	4.00%, 11/01/48	1,464,019	1,511,290
4.00%, 02/01/41	57,736	59,952	5.00%, 11/01/48	290,398	307,589
5.00%, 06/01/41	3,017	3,261	4.50%, 01/01/49	1,899,994	1,988,369
3.50%, 10/01/42	111,980	114,105	5.00%, 01/01/49	1,659,338	1,758,445
4.00%, 10/01/42	48,995	50,777	3.50%, 02/01/49	999,999	1,015,848
			3.00%, 03/01/49	200,000	199,221
			3.00%, 04/01/49	7,000,000	6,972,724
			3.50%, 04/01/49	1,500,000	1,523,078
			3.00%, 04/19/49 TBA	6,000,000	5,973,867
			4.00%, 04/19/49 TBA	500,000	514,717
			Federal Home Loan Mortgage Corporation Reference REMIC, Series R007		
			6.00%, 05/15/36	158,305	178,130
			Federal Home Loan Mortgage Corporation REMIC, Series 3325 (Floating, ICE LIBOR USD 1M + 0.50%, 0.50% Floor, 6.75% Cap), 2.98%, 06/15/37†		
				106,770	107,475

	Par	Value		Par	Value
Federal Home Loan Mortgage Corporation REMIC, Series 3621 (Floating, 6.23% - ICE LIBOR USD 1M, 6.23% Cap), 3.75%, 01/15/40† IO	\$ 220,687	\$ 31,877	Federal National Mortgage Association 9.50%, 05/01/22	\$ 80	\$ 81
Federal Home Loan Mortgage Corporation REMIC, Series 3947 (Floating, 5.95% - ICE LIBOR USD 1M, 5.95% Cap), 3.47%, 10/15/41† IO	148,748	22,464	(Floating, COF 11th District San Francisco + 1.25%, 12.75% Cap), 2.33%, 07/01/22†	1,069	1,063
Federal Home Loan Mortgage Corporation REMIC, Series 3973 (Floating, 6.49% - ICE LIBOR USD 1M, 6.49% Cap), 4.01%, 12/15/41† IO	278,973	52,129	5.50%, 09/01/23	18,763	19,331
Federal Home Loan Mortgage Corporation REMIC, Series 4099 (Floating, 6.00% - ICE LIBOR USD 1M, 6.00% Cap), 3.52%, 08/15/42† IO	229,907	41,880	5.50%, 10/01/23	4,548	4,703
Federal Home Loan Mortgage Corporation REMIC, Series 4194 3.50%, 04/15/43 IO	836,335	128,168	9.50%, 07/01/24	72	72
Federal Home Loan Mortgage Corporation REMIC, Series 4210 3.00%, 05/15/43	349,888	330,050	2.81%, 04/01/25	50,000	50,340
Federal Home Loan Mortgage Corporation REMIC, Series 4239 3.50%, 06/15/27 IO	290,590	25,607	5.50%, 05/01/25	8,007	8,120
Federal Home Loan Mortgage Corporation REMIC, Series 4298 4.00%, 04/15/43 IO	270,729	32,974	(Floating, COF 11th District San Francisco + 1.25%, 12.05% Cap), 2.31%, 07/01/27†	8,272	8,193
Federal Home Loan Mortgage Corporation REMIC, Series 4310 (Floating, 5.95% - ICE LIBOR USD 1M, 5.95% Cap), 3.47%, 02/15/44† IO	110,973	17,261	(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.13%, 11.86% Cap), 4.26%, 08/01/27†	14,304	14,886
Federal Home Loan Mortgage Corporation REMIC, Series 4335 (Floating, 6.00% - ICE LIBOR USD 1M, 6.00% Cap), 3.52%, 05/15/44† IO	115,965	18,675	(Floating, COF 11th District San Francisco + 1.25%, 10.62% Cap), 2.31%, 11/01/27 CONV †	9,150	9,086
Federal Home Loan Mortgage Corporation REMIC, Series 4415 1.52%, 04/15/41† IO γ	155,541	7,828	2.84%, 01/01/28	820,000	813,708
Federal Home Loan Mortgage Corporation REMIC, Series 4638 (Floating, ICE LIBOR USD 1M + 0.44%), 2.95%, 07/15/40†	405,647	404,591	3.08%, 01/01/28	140,000	141,790
Federal Home Loan Mortgage Corporation REMIC, Series 4793 3.00%, 05/15/48	1,346,406	1,338,283	3.15%, 03/01/28	150,000	152,703
Federal Home Loan Mortgage Corporation REMIC, Series 4813 3.00%, 08/15/48	1,374,290	1,360,824	(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.64%, 12.39% Cap), 4.89%, 02/01/30†	69,747	71,232
Federal Home Loan Mortgage Corporation STRIP, Series 353 (Floating, 6.00% - ICE LIBOR USD 1M, 6.00% Cap), 3.52%, 12/15/46† IO	403,484	72,118	(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.38%, 10.65% Cap), 4.63%, 06/01/30 CONV †	11,572	11,699
			8.00%, 10/01/30	9,506	11,253
			(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.51%, 12.62% Cap), 4.95%, 12/01/30 CONV †	3,433	3,473
			(Floating, COF 11th District San Francisco + 1.25%, 10.55% Cap), 2.31%, 01/01/31†	4,897	4,826
			4.50%, 04/01/31	45,544	47,853
			4.50%, 05/01/31	165,358	173,739
			4.50%, 06/01/31	49,703	52,226
			4.50%, 11/01/31	72,510	76,273
			6.00%, 11/01/31	1,911	2,105
			4.50%, 12/01/31	113,510	119,414
			6.00%, 01/01/32	53,568	57,731
			6.00%, 03/01/32	3,479	3,766
			6.00%, 04/01/32	105,854	114,278
			(Floating, COF 11th District San Francisco + 1.25%, 10.95% Cap), 2.31%, 06/01/32†	6,608	6,508
			(Floating, COF 11th District San Francisco + 1.25%, 12.22% Cap), 2.33%, 08/01/32†	6,725	6,625
			(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 2.13%, 9.75% Cap), 4.88%, 02/01/33†	898	910

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
(Floating, COF 11th District San Francisco + 1.25%, 11.98% Cap), 2.33%, 05/01/33†	\$ 16,510	\$ 16,282	4.00%, 06/01/42	\$ 53,543	\$ 55,561
5.00%, 07/01/33	20,874	22,466	3.50%, 09/01/42	51,527	52,527
5.00%, 09/01/33	25,634	27,591	2.50%, 10/01/42	376,329	367,360
3.50%, 04/19/34 TBA	8,300,000	8,489,667	4.00%, 10/01/42	201,975	209,053
3.50%, 05/01/34	142,055	146,122	2.50%, 11/01/42	22,194	21,665
6.00%, 10/01/34	26,439	28,494	4.00%, 11/01/42	1,632,213	1,705,421
(Floating, ICE LIBOR USD 1Y + 1.55%, 9.67% Cap), 4.60%, 12/01/34†	13,060	13,584	2.50%, 12/01/42	15,688	15,314
6.00%, 05/01/35	414,612	457,325	3.00%, 12/01/42	16,624	16,640
6.00%, 07/01/35	76,175	83,044	4.00%, 12/01/42	112,961	117,220
5.50%, 09/01/35	55,166	58,916	2.50%, 01/01/43	15,956	15,576
5.00%, 10/01/35	72,018	77,527	3.00%, 01/01/43	300,479	300,773
6.00%, 10/01/35	21,200	23,182	3.50%, 01/01/43	1,579,924	1,608,666
(Floating, COF 11th District San Francisco + 1.25%, 10.54% Cap), 2.31%, 11/01/35†	3,358	3,358	2.50%, 02/01/43	19,476	19,012
(Floating, Federal Reserve U.S. 1Y CMT + 1.95%, 8.99% Cap), 4.28%, 11/01/35†	35,412	36,695	2.50%, 03/01/43	1,408,913	1,375,342
6.00%, 11/01/35	268,198	290,554	3.00%, 03/01/43	188,393	188,570
5.50%, 04/01/36	3,411	3,545	2.50%, 04/01/43	1,194,360	1,165,900
(Floating, COF 11th District San Francisco + 1.25%, 3.58% Floor, 12.93% Cap), 4.06%, 05/01/36†	30,399	31,677	3.00%, 04/01/43	282,742	283,019
5.50%, 11/01/36	58,767	64,611	4.00%, 04/01/43	53,045	55,617
5.50%, 03/01/37	3,559	3,918	2.50%, 05/01/43	26,966	26,323
6.00%, 07/01/37	563,778	621,514	3.00%, 05/01/43	181,534	181,713
6.50%, 10/01/37	50,723	56,069	2.50%, 06/01/43	23,347	22,791
7.00%, 10/01/37	1,326	1,449	3.00%, 06/01/43	53,209	53,261
7.00%, 11/01/37	4,994	5,444	4.00%, 06/01/43	486,523	508,734
(Floating, COF 11th District San Francisco + 1.25%, 10.65% Cap), 2.31%, 12/01/37†	22,350	22,016	3.00%, 07/01/43	494,748	495,234
3.00%, 12/01/37	181,005	182,191	4.00%, 07/01/43	508,816	531,775
7.00%, 12/01/37	3,305	3,834	2.50%, 08/01/43	832,114	811,111
(Floating, COF 11th District San Francisco + 1.25%, 10.52% Cap), 2.31%, 01/01/38†	13,371	13,263	4.00%, 08/01/43	171,438	177,489
7.00%, 02/01/38	1,736	1,900	4.50%, 09/01/43	535,847	564,337
4.50%, 03/01/38	3,516	3,669	2.50%, 10/01/43	38,624	37,638
4.50%, 04/01/38	70,119	74,136	4.50%, 10/01/43	181,373	190,830
5.00%, 04/01/38	70,370	75,677	4.50%, 11/01/43	121,754	128,058
5.00%, 06/01/38	77,726	83,515	4.50%, 12/01/43	170,760	179,626
5.50%, 08/01/38	41,505	45,437	4.50%, 01/01/44	108,712	114,348
7.00%, 11/01/38	15,575	17,806	4.50%, 02/01/44	810,092	853,850
7.00%, 02/01/39	6,875	7,911	4.50%, 07/01/44	100,063	106,296
6.00%, 12/01/39	247,608	273,309	4.50%, 10/01/44	419,281	444,882
(Floating, Federal Reserve U.S. 1Y CMT + 1.40%, 9.70% Cap), 3.73%, 06/01/40†	29,200	29,978	4.00%, 01/01/45	164,742	172,171
3.73%, 10/01/40†	98,383	98,290	4.50%, 02/01/45	1,052,381	1,123,373
(Floating, COF 11th District San Francisco + 1.25%, 10.25% Cap), 2.31%, 11/01/40†	7,877	7,787	4.50%, 04/01/45	588,929	627,204
4.50%, 04/01/41	97,777	103,406	4.50%, 05/01/45	66,194	70,731
4.50%, 08/01/41	56,021	59,238	3.50%, 06/01/45	632,693	643,810
4.50%, 11/01/41	307,397	324,861	4.50%, 06/01/45	779,159	821,140
			3.00%, 11/01/45	1,504,338	1,500,923
			3.50%, 12/01/45	219,244	223,717
			3.50%, 01/01/46	438,139	447,575
			3.00%, 05/01/46	524,407	522,817
			3.00%, 07/01/46	633,844	632,307
			3.00%, 08/01/46	1,052,689	1,049,600
			3.00%, 09/01/46	326,796	325,902
			3.00%, 11/01/46	3,105,138	3,096,820
			4.50%, 11/01/46	809,821	848,012
			5.00%, 11/01/46	1,008,541	1,074,371
			3.00%, 01/01/47	326,812	325,821
			3.50%, 02/01/47	5,604,377	5,702,714
			4.50%, 03/01/47	919,395	967,358
			4.00%, 04/01/47	735,627	764,249
			4.00%, 05/01/47	172,148	178,628

	Par	Value		Par	Value
4.50%, 05/01/47	\$ 847,229	\$ 887,160	3.50%, 11/25/41 IO	\$168,495	\$ 31,260
4.50%, 06/01/47	707,362	752,214	4.00%, 11/25/41 IO	207,178	40,772
4.50%, 07/01/47	1,521,428	1,604,413	4.00%, 04/25/42 IO	383,279	71,388
3.00%, 09/01/47	1,423,038	1,419,588	Federal National Mortgage		
3.50%, 09/01/47	19,435,537	19,818,699	Association REMIC, Series		
3.50%, 10/01/47	19,711,668	20,100,273	1991-137		
3.50%, 11/01/47	24,802,490	25,291,459	868.32%, 10/25/21 IO	22	183
4.50%, 11/01/47	343,844	362,691	Federal National Mortgage		
3.50%, 12/01/47	25,118,521	25,613,720	Association REMIC, Series		
4.00%, 12/01/47	572,223	598,943	1991-97		
4.00%, 01/01/48	577,204	604,157	1,009.30%, 08/25/21 IO	12	121
3.50%, 02/01/48	2,384,586	2,422,507	Federal National Mortgage		
4.00%, 02/01/48	1,945,123	2,030,783	Association REMIC, Series		
4.00%, 03/01/48	1,621,772	1,690,061	2000-32		
4.00%, 05/01/48	945,774	985,404	(Floating, ICE LIBOR USD 1M +		
5.00%, 05/01/48	411,834	435,571	0.45%, 0.45% Floor, 9.00%		
3.50%, 06/01/48	2,115,739	2,149,000	Cap), 2.93%, 10/18/30†	6,393	6,425
4.00%, 06/01/48	952,750	996,712	Federal National Mortgage		
3.50%, 07/01/48	2,273,753	2,309,532	Association REMIC, Series		
4.00%, 07/01/48	1,936,473	2,020,645	2005-29		
3.50%, 08/01/48	10,735,260	10,946,879	5.50%, 04/25/35	361,631	407,346
4.00%, 08/01/48	3,840,870	3,976,728	Federal National Mortgage		
4.50%, 09/01/48	973,210	1,036,953	Association REMIC, Series		
5.00%, 10/01/48	1,414,622	1,497,151	2007-24		
4.00%, 11/01/48	2,068,120	2,130,963	(Floating, 6.75% - ICE LIBOR		
5.00%, 11/01/48	1,903,930	2,014,713	USD 1M, 6.75% Cap), 4.26%,		
3.50%, 01/01/49	1,615,097	1,639,382	03/25/37† IO	489,572	90,504
3.50%, 02/01/49	2,199,999	2,233,554	Federal National Mortgage		
3.00%, 03/01/49	454	452	Association REMIC, Series		
3.00%, 04/01/49	558	556	2011-52		
3.50%, 04/19/49 TBA	6,300,000	6,385,882	5.00%, 06/25/41	300,558	327,952
4.50%, 04/19/49 TBA	27,000,000	28,135,377	Federal National Mortgage		
5.00%, 04/19/49 TBA	3,100,000	3,277,814	Association REMIC, Series		
3.00%, 05/19/49 TBA	34,400,000	34,216,166	2011-59		
3.50%, 05/19/49 TBA	16,100,000	16,304,389	5.50%, 07/25/41	906,307	1,004,901
4.50%, 05/19/49 TBA	10,000,000	10,412,385	Federal National Mortgage		
3.00%, 06/19/49 TBA	58,000,000	57,644,721	Association REMIC, Series		
4.00%, 02/01/56	543,380	561,947	2011-96		
4.50%, 04/01/56	861,844	914,057	(Floating, 6.55% - ICE LIBOR		
5.50%, 09/01/56	798,753	865,035	USD 1M, 6.55% Cap), 4.06%,		
4.00%, 01/01/57	328,569	339,888	10/25/41† IO	369,692	58,865
3.50%, 03/01/57	2,428,093	2,457,334	Federal National Mortgage		
4.00%, 06/01/57	607,492	628,371	Association REMIC, Series		
4.50%, 09/01/57	995,259	1,051,326	2012-101		
Federal National Mortgage			4.00%, 09/25/27 IO	144,580	11,862
Association ACES, Series			Federal National Mortgage		
2015-M1			Association REMIC, Series		
0.54%, 09/25/24† IO γ	3,800,395	92,034	2012-111		
Federal National Mortgage			7.00%, 10/25/42	25,425	29,745
Association ACES, Series			Federal National Mortgage		
2016-M11			Association REMIC, Series		
2.94%, 07/25/39	242,675	241,729	2012-118		
Federal National Mortgage			3.50%, 12/25/39 IO	231,237	21,830
Association Interest STRIP, Series			Federal National Mortgage		
409			Association REMIC, Series		
3.00%, 04/25/27 IO	249,008	17,438	2012-133		
4.50%, 11/25/39 IO	43,613	8,846	(Floating, 6.15% - ICE LIBOR		
			USD 1M, 6.15% Cap), 3.66%,		
			12/25/42† IO	128,440	22,365

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Federal National Mortgage Association REMIC, Series 2012-153 7.00%, 07/25/42	\$ 86,055	\$ 99,438	6.50%, 07/25/42	\$ 220,003	\$251,972
Federal National Mortgage Association REMIC, Series 2012-28 6.50%, 06/25/39	9,761	10,456	Federal National Mortgage Association REMIC, Series 2014-47 1.65%, 08/25/44† IO γ	438,179	22,926
Federal National Mortgage Association REMIC, Series 2012-35 (Floating, 6.50% - ICE LIBOR USD 1M, 6.50% Cap), 4.01%, 04/25/42† IO	124,797	21,614	Federal National Mortgage Association REMIC, Series 2015-55 1.47%, 08/25/55† IO γ	145,229	7,413
Federal National Mortgage Association REMIC, Series 2012-46 6.00%, 05/25/42	127,466	138,049	Federal National Mortgage Association REMIC, Series 2015-56 (Floating, 6.15% - ICE LIBOR USD 1M, 6.15% Cap), 3.66%, 08/25/45† IO	66,874	13,952
Federal National Mortgage Association REMIC, Series 2012-70 (Floating, 6.65% - ICE LIBOR USD 1M, 6.65% Cap), 4.16%, 02/25/41† IO	24,312	2,537	Federal National Mortgage Association REMIC, Series 2017-76 (Floating, 6.10% - ICE LIBOR USD 1M, 6.10% Cap), 3.61%, 10/25/57† IO	934,750	164,053
Federal National Mortgage Association REMIC, Series 2012-74 (Floating, 6.65% - ICE LIBOR USD 1M, 6.65% Cap), 4.16%, 03/25/42† IO	157,089	21,235	Federal National Mortgage Association REMIC, Series 2017-85 (Floating, 6.20% - ICE LIBOR USD 1M, 6.20% Cap), 3.71%, 11/25/47† IO	305,278	46,258
Federal National Mortgage Association REMIC, Series 2012-75 (Floating, 6.60% - ICE LIBOR USD 1M, 6.60% Cap), 4.11%, 07/25/42† IO	45,610	7,703	FHLMC Multifamily Structured Pass-Through Certificates, Series K015 1.57%, 07/25/21† IO γ	579,099	17,571
Federal National Mortgage Association REMIC, Series 2013-124 (Floating, 5.95% - ICE LIBOR USD 1M, 5.95% Cap), 3.46%, 12/25/43† IO	482,285	88,975	FHLMC Multifamily Structured Pass-Through Certificates, Series K016 1.48%, 10/25/21† IO γ	181,716	5,928
Federal National Mortgage Association REMIC, Series 2013-14 4.00%, 03/25/43 IO	197,249	34,023	FHLMC Multifamily Structured Pass-Through Certificates, Series K044 0.75%, 01/25/25† IO γ	1,270,594	45,347
Federal National Mortgage Association REMIC, Series 2013-17 3.00%, 03/25/28 IO	956,805	78,306	FHLMC Multifamily Structured Pass-Through Certificates, Series K068 0.44%, 08/25/27† IO γ	2,436,715	78,226
Federal National Mortgage Association REMIC, Series 2013-29 4.00%, 04/25/43 IO	538,519	91,861	FHLMC Multifamily Structured Pass-Through Certificates, Series K723 0.95%, 08/25/23† IO γ	3,273,923	109,996
Federal National Mortgage Association REMIC, Series 2013-54 (Floating, 6.15% - ICE LIBOR USD 1M, 6.15% Cap), 3.66%, 06/25/43† IO	217,764	41,877	FHLMC Multifamily Structured Pass-Through Certificates, Series KF11 (Floating, ICE LIBOR USD 1M + 0.65%), 3.14%, 09/25/25†	440,141	441,291
Federal National Mortgage Association REMIC, Series 2013-9 5.50%, 04/25/42	544,441	599,012	FHLMC Multifamily Structured Pass-Through Certificates, Series KF57 (Floating, ICE LIBOR USD 1M + 0.54%, 0.54% Floor), 3.03%, 12/25/28†	120,000	120,283

	Par	Value		Par	Value
FHLMC Structured Agency Credit Risk Debt Notes, Series 2016-DNA4			5.50%, 01/15/33	\$ 5,896	\$ 6,340
(Floating, ICE LIBOR USD 1M + 3.80%, 3.80% Floor), 6.29%, 03/25/29†	\$ 250,000	\$ 275,070	6.00%, 01/15/33	29,422	32,111
FHLMC Structured Pass-Through Certificates, Series T-61			5.50%, 02/15/33	14,666	16,137
(Floating, Federal Reserve U.S. 1Y CMT + 1.40%, 1.40% Floor), 3.80%, 07/25/44†	575,308	578,550	6.00%, 02/15/33	25,873	29,086
First Horizon Alternative Mortgage Securities Trust, Series 2004-AA1, Class A1			5.50%, 03/15/33	14,844	16,318
4.33%, 06/25/34† γ	221,477	220,678	6.50%, 04/15/33	161,282	185,079
Flagstar Mortgage Trust, Series 2018-2, Class A4			6.00%, 06/15/33	18,461	19,898
3.50%, 04/25/48 144A † γ	1,230,603	1,224,402	5.50%, 07/15/33	15,873	17,356
FREMF Mortgage Trust, Series 2012-K20, Class X2A			5.50%, 08/15/33	7,314	7,916
0.20%, 05/25/45 144A IO	5,295,059	27,545	5.50%, 09/15/33	3,091	3,312
Government National Mortgage Association			6.00%, 10/15/33	35,569	38,337
7.00%, 01/15/26	2,603	2,758	6.50%, 10/15/33	67,959	74,664
7.00%, 07/15/27	25,813	28,637	5.50%, 04/15/34	10,553	11,569
7.00%, 01/15/28	11,666	11,789	5.50%, 05/15/34	2,608	2,793
7.00%, 03/15/28	32,849	36,805	6.50%, 08/15/34	123,846	138,418
7.00%, 07/15/28	3,822	4,067	5.50%, 09/15/34	65,420	71,993
7.50%, 07/15/28	10,087	10,229	5.50%, 12/15/34	67,130	73,878
6.50%, 08/15/28	2,368	2,602	5.50%, 01/15/35	46,898	51,581
7.00%, 08/15/28	6,534	7,028	6.00%, 09/20/38	148,483	164,229
7.50%, 08/15/28	6,856	7,485	5.00%, 07/20/40	12,834	13,782
6.50%, 09/15/28	4,267	4,766	5.00%, 09/20/40	55,786	59,711
7.00%, 10/15/28	11,593	11,665	4.00%, 10/20/40	7,282	7,585
7.50%, 03/15/29	11,419	13,102	6.00%, 10/20/40	22,829	25,681
(Floating, U.S. Treasury Yield Curve Rate CMT 1Y + 1.50%, 1.00% Floor, 11.00% Cap), 4.13%, 11/20/29†	20,086	20,783	6.00%, 01/20/41	18,795	20,247
8.50%, 08/15/30	491	504	4.50%, 04/20/41	250,692	264,112
8.50%, 11/20/30	5,353	6,154	3.00%, 09/15/42	442,699	446,124
6.50%, 08/15/31	30,597	34,171	3.00%, 11/15/42	580,192	584,682
7.50%, 08/15/31	8,049	8,715	4.00%, 08/20/43	423,018	440,110
6.50%, 10/15/31	50,630	56,261	4.00%, 10/20/43	1,390,511	1,446,780
6.00%, 11/15/31	100,744	110,891	3.50%, 06/20/44	173,845	178,158
6.50%, 11/15/31	62,733	68,891	3.00%, 01/15/45	3,762,751	3,782,542
6.00%, 12/15/31	20,477	23,019	3.00%, 02/15/45	121,836	122,521
6.00%, 01/15/32	70,007	76,458	3.50%, 03/20/45	81,207	83,136
6.00%, 02/15/32	98,508	106,174	3.50%, 04/15/45	782,567	800,073
6.50%, 02/15/32	87,789	96,424	4.00%, 05/20/45	38,859	40,427
6.00%, 04/15/32	39,053	42,092	4.00%, 08/20/45	775,107	804,500
7.50%, 04/15/32	32,996	33,541	4.00%, 10/20/45	332,670	344,792
6.50%, 06/15/32	53,906	59,224	3.50%, 09/20/46	2,662,573	2,728,087
6.50%, 08/15/32	119,780	131,576	3.00%, 01/20/47	1,440,500	1,449,579
6.50%, 09/15/32	95,734	106,746	3.00%, 03/20/47	864,503	870,478
6.00%, 10/15/32	72,631	81,581	4.00%, 08/20/47	1,832,799	1,893,941
5.50%, 11/15/32	10,311	11,156	3.00%, 09/20/47	1,349,651	1,356,534
6.00%, 11/15/32	58,345	63,429	3.50%, 10/20/47	1,099,932	1,124,830
6.00%, 12/15/32	27,261	29,751	3.50%, 11/20/47	90,714	92,759
6.50%, 12/15/32	8,611	9,460	4.00%, 12/20/47	512,553	529,651
			3.00%, 02/20/48	1,993,641	2,003,409
			3.50%, 06/15/48	279,450	286,772
			4.50%, 06/20/48	365,882	380,336
			4.00%, 07/20/48	886,086	915,646
			4.50%, 08/20/48	300,672	312,524
			4.00%, 09/20/48	1,599,999	1,652,625
			4.50%, 09/20/48	393,359	405,459
			4.00%, 10/20/48	1,500,002	1,549,338
			4.50%, 10/20/48	5,068,925	5,270,716
			4.50%, 11/20/48	12,783	13,292
			5.00%, 11/20/48	1,433,352	1,502,593
			4.50%, 12/20/48	12,118,496	12,647,196

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
5.00%, 12/20/48	\$ 3,276,380	\$ 3,438,492	Government National Mortgage Association, Series 2012-H30		
4.50%, 01/20/49	10,261,111	10,674,742	(Floating, ICE LIBOR USD 1M + 0.35%, 0.35% Floor, 10.50% Cap), 2.86%, 12/20/62†	\$1,106,002	\$1,102,795
5.00%, 01/20/49	7,336,506	7,687,701	Government National Mortgage Association, Series 2013-53		
5.00%, 03/20/49	5,400,000	5,670,980	3.50%, 04/20/43 IO	118,097	16,125
3.00%, 04/19/49 TBA	1,100,000	1,104,812	Government National Mortgage Association, Series 2014-117		
3.50%, 04/19/49 TBA	10,300,000	10,523,500	(Floating, 5.60% - ICE LIBOR USD 1M, 5.60% Cap), 3.11%, 08/20/44† IO	83,861	10,997
4.00%, 04/19/49 TBA	3,100,000	3,200,931	Government National Mortgage Association, Series 2014-118		
4.50%, 04/19/49 TBA	24,500,000	25,449,853	(Floating, 6.20% - ICE LIBOR USD 1M, 6.20% Cap), 3.71%, 08/20/44† IO	226,998	41,461
5.00%, 04/19/49 TBA	2,000,000	2,089,719	Government National Mortgage Association, Series 2014-135		
5.00%, 05/19/49 TBA	5,800,000	6,054,295	0.82%, 01/16/56† IO γ	6,016,150	310,797
3.15%, 06/16/60† γ	229,974	228,633	Government National Mortgage Association, Series 2014-93		
Government National Mortgage Association, Series 2007-30			(Floating, 6.50% - ICE LIBOR USD 1M, 6.50% Cap), 4.01%, 03/20/39† IO	15,336	401
(Floating, ICE LIBOR USD 1M + 0.30%, 0.30% Floor, 6.50% Cap), 2.79%, 05/20/37†	116,682	116,524	Government National Mortgage Association, Series 2010-85		
Government National Mortgage Association, Series 2007-51			(Floating, 6.65% - ICE LIBOR USD 1M, 6.65% Cap), 4.16%, 01/20/40† IO	37,498	3,109
(Floating, 6.58% - ICE LIBOR USD 1M, 6.58% Cap), 4.09%, 08/20/37† IO	1,027,647	168,769	Government National Mortgage Association, Series 2010-H28		
Government National Mortgage Association, Series 2010-31			(Floating, ICE LIBOR USD 1M + 0.40%, 0.40% Floor, 10.50% Cap), 2.91%, 12/20/60†	237,918	237,459
(Floating, 6.50% - ICE LIBOR USD 1M, 6.50% Cap), 4.01%, 03/20/39† IO	15,336	401	Government National Mortgage Association, Series 2011-H08		
Government National Mortgage Association, Series 2010-85			(Floating, ICE LIBOR USD 1M + 0.48%, 0.48% Floor, 10.50% Cap), 2.99%, 03/20/61†	329,181	329,180
(Floating, 6.65% - ICE LIBOR USD 1M, 6.65% Cap), 4.16%, 01/20/40† IO	37,498	3,109	Government National Mortgage Association, Series 2011-H09		
Government National Mortgage Association, Series 2010-H28			(Floating, ICE LIBOR USD 1M + 0.50%, 0.50% Floor, 10.50% Cap), 3.01%, 03/20/61†	220,638	220,738
(Floating, ICE LIBOR USD 1M + 0.40%, 0.40% Floor, 10.50% Cap), 2.91%, 12/20/60†	237,918	237,459	Government National Mortgage Association, Series 2012-144		
Government National Mortgage Association, Series 2011-H08			0.41%, 01/16/53† IO γ	7,732,914	220,438
(Floating, ICE LIBOR USD 1M + 0.48%, 0.48% Floor, 10.50% Cap), 2.99%, 03/20/61†	329,181	329,180	Government National Mortgage Association, Series 2012-34		
Government National Mortgage Association, Series 2011-H09			(Floating, 6.05% - ICE LIBOR USD 1M, 6.05% Cap), 3.56%, 03/20/42† IO	39,354	5,646
(Floating, ICE LIBOR USD 1M + 0.50%, 0.50% Floor, 10.50% Cap), 3.01%, 03/20/61†	220,638	220,738	Government National Mortgage Association, Series 2012-66		
Government National Mortgage Association, Series 2012-144			3.50%, 02/20/38 IO	133,030	8,746
0.41%, 01/16/53† IO γ	7,732,914	220,438	Government National Mortgage Association, Series 2012-H27		
Government National Mortgage Association, Series 2012-34			(Variable, ICE LIBOR USD 1M + 0.00%, 2.15% Floor, 12.18% Cap), 1.76%, 10/20/62† IO	735,213	37,079
(Floating, 6.05% - ICE LIBOR USD 1M, 6.05% Cap), 3.56%, 03/20/42† IO	39,354	5,646	Government National Mortgage Association, Series 2015-H10		
Government National Mortgage Association, Series 2012-66			(Floating, ICE LIBOR USD 1M + 0.46%, 0.46% Floor, 12.31% Cap), 2.97%, 06/20/65†	582,354	582,032
3.50%, 02/20/38 IO	133,030	8,746	Government National Mortgage Association, Series 2015-H17		
Government National Mortgage Association, Series 2012-H27			(Floating, ICE LIBOR USD 1M + 0.60%, 0.60% Floor, 7.50% Cap), 3.11%, 06/20/65†	3,778,363	3,776,519
(Variable, ICE LIBOR USD 1M + 0.00%, 2.15% Floor, 12.18% Cap), 1.76%, 10/20/62† IO	735,213	37,079	Government National Mortgage Association, Series 2015-H16		
			(Floating, ICE LIBOR USD 1M + 0.60%, 0.60% Floor), 3.11%, 07/20/65†	3,812,770	3,810,803
			Government National Mortgage Association, Series 2015-H17		
			(Floating, ICE LIBOR USD 1M + 0.46%, 0.46% Floor, 12.31% Cap), 2.97%, 06/20/65†	582,354	582,032
			Government National Mortgage Association, Series 2015-H18		
			(Floating, ICE LIBOR USD 1M + 0.60%, 0.60% Floor, 7.50% Cap), 3.11%, 07/20/65†	577,576	577,297

	Par	Value		Par	Value
Government National Mortgage Association, Series 2015-H19 (Floating, ICE LIBOR USD 1M + 0.60%, 0.60% Floor), 3.11%, 08/20/65†	\$ 590,212	\$ 589,919	Government National Mortgage Association, Series 2018-129 3.10%, 05/16/59	\$ 586,342	\$ 582,602
Government National Mortgage Association, Series 2015-H22 (Floating, ICE LIBOR USD 1M + 0.60%, 0.60% Floor, 7.50% Cap), 3.11%, 09/20/65†	606,308	605,982	Government National Mortgage Association, Series 2018-98 3.00%, 10/16/50	168,006	166,276
Government National Mortgage Association, Series 2015-H23 (Floating, ICE LIBOR USD 1M + 0.62%, 0.62% Floor, 7.50% Cap), 3.13%, 09/20/65†	711,531	711,718	Government National Mortgage Association, Series 2018-99 3.20%, 01/16/52	267,434	267,143
Government National Mortgage Association, Series 2015-H26 (Floating, ICE LIBOR USD 1M + 0.52%, 0.52% Floor, 11.00% Cap), 3.03%, 10/20/65†	1,383,647	1,385,708	Government National Mortgage Association, Series 2018-H07 (Floating, ICE LIBOR USD 1M + 0.30%, 0.30% Floor, 11.00% Cap), 2.81%, 05/20/68†	1,116,840	1,111,190
Government National Mortgage Association, Series 2015-H30 (Floating, ICE LIBOR USD 1M + 0.68%, 0.68% Floor), 3.19%, 08/20/61†	69,647	69,738	GPMT, Ltd., Series 2018-FL1, Class A (Floating, ICE LIBOR USD 1M + 0.90%, 0.90% Floor), 3.39%, 11/21/35 144A †	1,677,630	1,676,860
Government National Mortgage Association, Series 2016-152 0.93%, 08/15/58† IO γ	5,325,482	404,460	GreenPoint Mortgage Funding Trust, Series 2006-OH1, Class A1 (Floating, ICE LIBOR USD 1M + 0.18%, 0.18% Floor), 2.67%, 01/25/37†	487,614	460,658
Government National Mortgage Association, Series 2017-190 0.69%, 03/16/60† IO γ	7,204,226	444,447	GS Mortgage Securities Corporation II, Series 2015-GC30, Class AS 3.78%, 05/10/50	370,000	378,988
Government National Mortgage Association, Series 2017-H15 (Variable, ICE LIBOR USD 1Y + 0.00%, 2.35% Floor), 2.23%, 07/20/67† IO	596,382	80,509	GS Mortgage Securities Corporation II, Series 2018-SRP5, Class A (Floating, ICE LIBOR USD 1M + 1.30%, 1.30% Floor), 3.78%, 09/15/31 144A †	1,530,000	1,509,420
(Floating, ICE LIBOR USD 1Y + 0.80%, 0.80% Floor, 7.50% Cap), 3.52%, 07/20/67†	1,864,861	1,903,295	GS Mortgage Securities Trust, Series 2013-GC16, Class B 5.16%, 11/10/46	130,000	140,529
Government National Mortgage Association, Series 2017-H18 (Variable, ICE LIBOR USD 1Y + 0.00%, 2.40% Floor), 1.58%, 09/20/67† IO	4,590,941	429,253	GSR Mortgage Loan Trust, Series 2005-AR6, Class 2A1 4.52%, 09/25/35† γ	464,459	475,009
Government National Mortgage Association, Series 2017-H20 (Variable, ICE LIBOR USD 1Y + 0.00%, 2.40% Floor), 2.00%, 10/20/67† IO	198,851	22,590	Harben Finance PLC, Series 2017-1X, Class A (Floating, ICE LIBOR GBP 3M + 0.80%), 1.66%, 08/20/56(U) †	587,659	766,817
Government National Mortgage Association, Series 2017-H22 (Variable, ICE LIBOR USD 1Y + 0.00%, 2.52% Floor), 2.17%, 11/20/67† IO	1,639,364	192,789	Impac CMB Trust, Series 2004-8, Class 1A (Floating, ICE LIBOR USD 1M + 0.72%, 0.36% Floor, 11.00% Cap), 3.21%, 10/25/34†	33,752	33,112
Government National Mortgage Association, Series 2018-118 3.20%, 05/16/49	297,473	296,132	IndyMac ARM Trust, Series 2001-H2, Class A1 3.91%, 01/25/32† γ	5,699	5,671
Government National Mortgage Association, Series 2018-123 3.25%, 09/16/52	69,556	69,368	JP Morgan Alternative Loan Trust, Series 2005-A2, Class 1A1 (Floating, ICE LIBOR USD 1M + 0.52%, 0.26% Floor, 11.50% Cap), 3.01%, 01/25/36†	113,396	112,446
			JP Morgan Chase Commercial Mortgage Securities Trust, Series 2012-C6, Class D 5.16%, 05/15/45† γ	280,000	280,633



# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2017-MAUI, Class A (Floating, ICE LIBOR USD 1M + 0.83%, 0.83% Floor), 3.32%, 07/15/34 144A †	\$4,000,000	\$3,990,412	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C9, Class A4 3.10%, 05/15/46	\$ 300,000	\$ 303,740
JP Morgan Mortgage Trust, Series 2005-A1, Class 6T1 4.57%, 02/25/35 † γ	46,878	46,812	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2013-C9, Class AS 3.46%, 05/15/46	140,000	141,974
JP Morgan Mortgage Trust, Series 2018-3, Class A1 3.50%, 09/25/48 144A † γ	2,807,266	2,834,596	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2014-C19, Class B 4.00%, 12/15/47	370,000	379,340
JP Morgan Mortgage Trust, Series 2018-4, Class A1 3.50%, 10/25/48 144A † γ	1,087,650	1,084,888	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C22, Class AS 3.56%, 04/15/48	480,000	486,476
JPMBB Commercial Mortgage Securities Trust, Series 2013-C17, Class B 4.89%, 01/15/47 † γ	50,000	53,358	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C25, Class A4 3.37%, 10/15/48	1,400,000	1,427,233
JPMBB Commercial Mortgage Securities Trust, Series 2014-C25, Class ASB 3.41%, 11/15/47	840,000	856,415	Morgan Stanley Bank of America Merrill Lynch Trust, Series 2015-C27, Class ASB 3.56%, 12/15/47	800,000	823,132
JPMBB Commercial Mortgage Securities Trust, Series 2015-C32, Class ASB 3.36%, 11/15/48	800,000	815,521	Morgan Stanley Capital I Trust, Series 2014-CPT, Class B 3.45%, 07/13/29 144A † γ	800,000	805,896
Kensington Mortgage Securities PLC, Series 2007-1X, Class A3C (Floating, ICE LIBOR USD 3M + 0.17%), 2.76%, 06/14/40 †	870,156	850,222	MortgageIT Trust, Series 2005-4, Class A1 (Floating, ICE LIBOR USD 1M + 0.28%, 0.28% Floor, 11.50% Cap), 2.77%, 10/25/35 †	301,845	298,605
London Wall Mortgage Capital PLC, Series 2017-FL1, Class A (Floating, ICE LIBOR GBP 3M + 0.85%), 1.72%, 11/15/49(U) †	926,639	1,209,596	MSCG Trust, Series 2015-ALDR, Class A2 3.46%, 06/07/35 144A † γ	580,000	579,497
Ludgate Funding PLC, Series 2007-1, Class A2A (Floating, ICE LIBOR GBP 3M + 0.16%), 1.01%, 01/01/61(U) †	755,690	918,422	MSCG Trust, Series 2016-SNR, Class C 5.21%, 11/15/34 144A	331,500	332,231
Ludgate Funding PLC, Series 2008-W1X, Class A1 (Floating, ICE LIBOR GBP 3M + 0.60%), 1.45%, 01/01/61(U) †	606,041	764,933	Nomura Resecuritization Trust, Series 2014-7R, Class 2A3 (Floating, ICE LIBOR USD 1M + 0.20%, 0.20% Floor), 2.69%, 12/26/35 144A †	359,582	357,478
Magnolia Finance X, Ltd., Series 2015-3GNA, Class A1 (Floating, ICE LIBOR GBP 3M + 2.48%), 3.41%, 03/12/20(U) 144A † Ψ † † †	982,760	1,247,997	OBX Trust, Series 2018-1, Class A2 (Floating, ICE LIBOR USD 1M + 0.65%), 3.14%, 06/25/57 144A †	908,549	904,188
Magnolia Finance X, Ltd., Series 2015-3GNA, Class A2 (Floating, ICE LIBOR GBP 3M + 3.75%), 4.67%, 03/12/20(U) 144A † Ψ † † †	366,126	464,940	Prime Mortgage Trust, Series 2006-DR1, Class 2A1 5.50%, 05/25/35 144A	1,981,675	1,614,241
Mansard Mortgages PLC, Series 2007-1X, Class A2 (Floating, ICE LIBOR GBP 3M + 0.18%), 1.11%, 04/15/47(U) †	746,456	921,791	Prime Mortgage Trust, Series 2006-DR1, Class 2A2 6.00%, 05/25/35 144A	1,597,626	1,290,142
MASTR Adjustable Rate Mortgages Trust, Series 2004-13, Class 3A7 4.47%, 11/21/34 † γ	229,514	236,899	ResLoC UK PLC, Series 2007-1X, Class A3A (Floating, 0.16% - Euribor 3M), 0.00%, 12/15/43(E) †	1,070,211	1,138,454
MASTR Adjustable Rate Mortgages Trust, Series 2004-4, Class 4A1 4.19%, 05/25/34 † γ	85,790	85,434	(Floating, ICE LIBOR GBP 3M + 0.16%), 1.00%, 12/15/43(U) †	267,553	328,711

	Par	Value		Par	Value
Ripon Mortgages PLC, Series 1X, Class A1 (Floating, ICE LIBOR GBP 3M + 0.80%), 1.66%, 08/20/56(U) †	\$ 169,418	\$ 220,264	Towd Point Mortgage Funding Vantage1 PLC, Series 2016-V1A, Class A1 (Floating, ICE LIBOR GBP 3M + 1.20%), 2.06%, 02/20/54(U) 144A †	\$ 382,816	\$ 500,374
Ripon Mortgages PLC, Series 1X, Class A2 (Floating, ICE LIBOR GBP 3M + 0.80%), 1.66%, 08/20/56(U) †	1,839,392	2,391,441	TPG Real Estate Finance Issuer, Ltd., Series 2018-FL1, Class A (Floating, ICE LIBOR USD 1M + 0.75%, 0.75% Floor), 3.23%, 02/15/35 144A †	497,069	497,814
Rosslyn Portfolio Trust, Series 2017-ROSS, Class A (Floating, ICE LIBOR USD 1M + 0.95%, 1.94% Floor), 3.43%, 06/15/33 144A †	450,000	450,264	Trinity Square PLC, Series 2015-1A, Class A (Floating, ICE LIBOR GBP 3M + 1.15%), 2.08%, 07/15/51(U) 144A †	225,815	295,921
Sequoia Mortgage Trust, Series 2003-4, Class 1A2 (Floating, ICE LIBOR USD 6M + 0.66%, 0.33% Floor, 11.50% Cap), 3.42%, 07/20/33 †	59,941	57,173	UBS-Barclays Commercial Mortgage Trust, Series 2012-C4, Class D 4.48%, 12/10/45 144A † γ	320,000	305,888
Sequoia Mortgage Trust, Series 6, Class A (Floating, ICE LIBOR USD 1M + 0.64%, 0.32% Floor, 11.00% Cap), 3.12%, 04/19/27 †	314,099	307,432	VNDO Mortgage Trust, Series 2012-6AVE, Class A 3.00%, 11/15/30 144A	100,000	100,756
Shops at Crystals Trust, Series 2016-CSTL, Class A 3.13%, 07/05/36 144A	340,000	333,145	Warwick Finance Residential Mortgages Number One PLC, Series 1, Class A (Floating, ICE LIBOR GBP 3M + 1.00%), 1.84%, 09/21/49(U) †	1,045,235	1,364,112
Station Place Securitization Trust, Series 2015-2, Class A (Floating, ICE LIBOR USD 1M + 0.55%, 0.55% Floor), 3.04%, 07/15/19 144A †	350,000	350,000	Washington Mutual Mortgage Pass-Through Certificates, Series 2002-AR19, Class A7 4.49%, 02/25/33 † γ	3,833	3,878
Structured Adjustable Rate Mortgage Loan Trust, Series 2005-19XS, Class 2A1 (Floating, ICE LIBOR USD 1M + 0.30%, 0.30% Floor), 2.79%, 10/25/35 †	570,771	569,170	Washington Mutual Mortgage Pass-Through Certificates, Series 2002-AR6, Class A (Floating, Federal Reserve U.S. 12 1Y CMT + 1.40%, 1.40% Floor), 3.80%, 06/25/42 †	9,381	9,144
Structured Asset Mortgage Investments II Trust, Series 2005-AR5, Class A1 (Floating, ICE LIBOR USD 1M + 0.25%, 0.25% Floor, 11.00% Cap), 2.73%, 07/19/35 †	69,417	68,119	Washington Mutual Mortgage Pass-Through Certificates, Series 2005-AR1, Class A1B (Floating, ICE LIBOR USD 1M + 0.78%, 0.39% Floor, 10.50% Cap), 3.27%, 01/25/45 †	1,245,922	1,228,073
Thornburg Mortgage Securities Trust, Series 2003-4, Class A1 (Floating, ICE LIBOR USD 1M + 0.64%, 0.32% Floor, 11.50% Cap), 3.13%, 09/25/43 †	7,110	7,087	Washington Mutual Mortgage Pass-Through Certificates, Series 2005-AR13, Class A1A1 (Floating, ICE LIBOR USD 1M + 0.29%, 0.29% Floor, 10.50% Cap), 2.78%, 10/25/45 †	900,017	886,277
Thornburg Mortgage Securities Trust, Series 2005-1, Class A3 4.53%, 04/25/45 † γ	54,647	55,312	Washington Mutual Mortgage Pass-Through Certificates, Series 2005-AR8, Class 1A1A (Floating, ICE LIBOR USD 1M + 0.54%, 0.27% Floor, 10.50% Cap), 3.03%, 07/25/45 †	580,549	576,146
Towd Point Mortgage Funding PLC, Series 2019-GR4A, Class A1 (Floating, ICE LIBOR GBP 3M + 1.03%), 1.87%, 10/20/51(U) 144A †	2,000,000	2,605,552			

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Washington Mutual Mortgage Pass-Through Certificates, Series 2005-AR8, Class 2A1A (Floating, ICE LIBOR USD 1M + 0.58%, 0.29% Floor, 10.50% Cap), 3.07%, 07/25/45†	\$ 118,908	\$ 118,420	American Municipal Power, Inc., Revenue Bond, Series E 6.27%, 02/15/50	\$ 250,000	\$ 326,154
Washington Mutual Mortgage Pass-Through Certificates, Series 2007-HY1, Class 1A1 3.90%, 02/25/37† γ	251,898	232,629	Chicago Transit Authority, Revenue Bond, Series A 6.90%, 12/01/40	700,000	920,136
Washington Mutual Mortgage Pass-Through Certificates, Series 2007-HY1, Class 2A3 3.99%, 02/25/37† γ	156,219	153,570	Chicago Transit Authority, Revenue Bond, Series B 6.90%, 12/01/40	300,000	394,344
Washington Mutual Mortgage Pass-Through Certificates, Series 2007-OA3, Class 2A1A (Floating, Federal Reserve U.S. 12 1Y CMT + 0.76%, 0.76% Floor), 3.16%, 04/25/47†	577,557	572,403	City of Chicago IL 7.75%, 01/01/42	2,177,000	2,781,357
Waterfall Commercial Mortgage Trust, Series 2015-SBC5, Class A 4.10%, 09/14/22 144A	161,832	164,063	Northstar Education Finance, Inc. (Floating, ICE LIBOR USD 3M + 0.10%, 0.10% Floor), 2.87%, 04/28/30†	123,057	122,608
Wells Fargo Alternative Loan Trust, Series 2007-PA6, Class A1 4.70%, 12/28/37† γ	458,105	452,459	Port Authority of New York & New Jersey, Revenue Bond, Series 192 4.81%, 10/15/65	300,000	353,562
Wells Fargo Commercial Mortgage Trust, Series 2013-LC12, Class B 4.29%, 07/15/46† γ	20,000	20,601	State of California, General Obligation 7.95%, 03/01/36	265,000	277,673
Wells Fargo Commercial Mortgage Trust, Series 2014-LC16, Class XA 1.32%, 08/15/50† IO γ	2,539,261	109,789	State of Illinois, General Obligation 5.10%, 06/01/33	1,115,000	1,096,502
Wells Fargo Mortgage-Backed Securities Trust, Series 2005-AR2, Class 2A2 5.15%, 03/25/35† γ	47,621	49,038	6.63%, 02/01/35	495,000	537,632
WFRBS Commercial Mortgage Trust, Series 2012-C7, Class XA 1.39%, 06/15/45 144A † IO γ	271,686	9,194	7.35%, 07/01/35	465,000	528,723
WFRBS Commercial Mortgage Trust, Series 2013-C13, Class XA 1.20%, 05/15/45 144A † IO γ	2,405,110	98,420	Utah State Board of Regents (Floating, ICE LIBOR USD 1M + 0.75%, 25.00% Cap), 3.24%, 09/25/56†	1,266,575	1,262,839
WFRBS Commercial Mortgage Trust, Series 2014-C19, Class XA 1.06%, 03/15/47† IO γ	929,697	36,326	<b>Total Municipal Bonds</b> (Cost \$9,794,912)		<u>10,222,206</u>
WFRBS Commercial Mortgage Trust, Series 2014-C21, Class XA 1.07%, 08/15/47† IO γ	3,406,301	138,476			
WFRBS Commercial Mortgage Trust, Series 2014-C24, Class AS 3.93%, 11/15/47	290,000	297,307			
WFRBS Commercial Mortgage Trust, Series 2014-C24, Class C 4.29%, 11/15/47	300,000	291,356			
<b>Total Mortgage-Backed Securities</b> (Cost \$657,066,969)		<u>660,106,307</u>			
<b>MUNICIPAL BONDS — 0.6%</b>					
American Municipal Power, Inc., Hydroelectric Projects, Revenue Bond, Series B 8.08%, 02/15/50	600,000	997,242			

	<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>		<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
Euro Dollar, Strike Price \$97.37, Expires 12/16/19 (GSC)	64	\$ 15,611,200	\$ 39,200	Pay 3-Month LIBOR (Quarterly); Receive 3.04% (Semiannually): Interest Rate Swap Maturing 6/24/2021 USD, Strike Price \$3.04, Expires 06/22/20 (GSC)	1	\$70,500,000	\$ 600,113
Euro vs. U.S. Dollar, Strike Price \$1.14, Expires 11/05/19 (CITI)	1	7,191,896	154,270				<u>3,625,393</u>
Euro vs. U.S. Dollar, Strike Price \$1.16, Expires 06/21/19 (CITI)	1	4,645,139	15,322	<b>Put Options — 0.0%</b>			
Long U.S. Treasury Bond Futures expiration date 5/2019, Strike Price \$1,460.00, Expires 04/26/19 (GSC)	16	2,394,500	60,250	10-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,225.00, Expires 04/26/19 (GSC)	48	5,962,500	2,250
Long U.S. Treasury Bond Futures expiration date 6/2019, Strike Price \$189.00, Expires 05/24/19 (MSCS)	15	2,244,844	15	10-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,230.00, Expires 04/26/19 (GSC)	40	4,968,750	4,375
Long U.S. Treasury Bond Futures expiration date 6/2019, Strike Price \$190.00, Expires 05/24/19 (JPM)	12	1,795,875	<u>12</u>	10-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,242.00, Expires 04/26/19 (GSC)	53	6,583,594	28,985
			<u>290,023</u>	10-Year U.S. Treasury Note Future expiration date 6/2019, Strike Price \$112.00, Expires 05/24/19 (JPM)	253	31,427,344	253
<b>Call Swaptions — 0.2%</b>				10-Year U.S. Treasury Note Future expiration date 6/2019, Strike Price \$1,135.00, Expires 05/24/19 (MSCS)	17	1,969,078	17
Pay 3-Month LIBOR (Quarterly); Receive 3.02% (Semiannually): Interest Rate Swap Maturing 7/13/2021 USD, Strike Price \$3.02, Expires 07/09/20 (DEUT)	1	115,100,000	968,723	5-Year U.S. Treasury Note Future expiration date 4/2019, Strike Price \$1,120.00, Expires 04/26/19 (GSC)	92	10,656,187	92
Pay 3-Month LIBOR (Quarterly); Receive 3.04% (Semiannually): Interest Rate Swap Maturing 6/24/2021 USD, Strike Price \$3.04, Expires 06/22/20 (MSCS)	1	211,400,000	1,799,487	5-Year U.S. Treasury Note Future expiration date 4/2019, Strike Price \$1,122.00, Expires 04/26/19 (GSC)	114	13,204,406	114
Pay 3-Month LIBOR (Quarterly); Receive 3.04% (Semiannually): Interest Rate Swap Maturing 6/24/2021 USD, Strike Price \$3.04, Expires 06/22/20 (MSCS)	1	30,200,000	257,070	5-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,105.00, Expires 05/24/19 (GSC)	265	30,694,453	2,070

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Number of Contracts	Notional Amount	Value		Par	Value
5-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,125.00, Expires 04/26/19 (GSC)	14	\$ 1,621,594	\$ 14	2.50%, 02/15/45	\$ 2,290,000	\$ 2,161,232
Australian Dollar vs U.S. Dollar, Strike Price \$0.74, Expires 04/02/19 (CITI)	1	5,250,000	76	3.00%, 05/15/45	690,000	716,077
Euro Dollar, Strike Price \$97.75, Expires 06/15/20 (GSC)	336	82,131,000	193,200	2.88%, 08/15/45	3,710,000	3,760,360
Mexican Peso vs. U.S. Dollar, Strike Price \$19.00, Expires 04/12/19 (CITI)	1	3,600,000	4,870	2.88%, 11/15/46‡‡	7,290,000	7,382,408
			236,316	3.00%, 05/15/47	8,900,000	9,225,580
<b>Put Swaptions — 0.1%</b>				2.75%, 08/15/47	2,220,000	2,188,868
Pay 2.30% (Semiannually); Receive 3-Month LIBOR (Quarterly): Interest Rate Swap Maturing 10/23/2049 USD, Strike Price \$2.30, Expires 10/21/19 (GSC)	1	7,700,000	539,752	2.75%, 11/15/47	3,480,000	3,430,655
Pay 2.50% (Semiannually); Receive 3-Month LIBOR (Quarterly): Interest Rate Swap Maturing 11/12/2049 USD, Strike Price \$2.50, Expires 11/07/19 (DEUT)	1	3,100,000	131,905	3.00%, 02/15/48	20,000	20,698
			671,657	3.13%, 05/15/48Δ	3,900,000	4,136,285
<b>Total Purchased Options</b> (Premiums paid \$3,112,243)			4,823,389	3.00%, 08/15/48Δ	40,000	41,415
				3.38%, 11/15/48	6,140,000	6,834,707
<b>U.S. TREASURY OBLIGATIONS — 16.3%</b>				3.00%, 02/15/49Δ	1,800,000	1,865,285
U.S. Treasury Bonds				U.S. Treasury Inflationary Index Bonds		
4.25%, 05/15/39		\$4,300,000	5,377,855	0.13%, 07/15/22Δ	766,206	762,306
4.38%, 11/15/39		200,000	254,227	0.13%, 07/15/24	6,678,504	6,596,209
2.75%, 08/15/42		600,000	597,691	0.13%, 07/15/26	420,044	410,950
2.75%, 11/15/42Δ		1,080,000	1,075,043	0.38%, 07/15/27	2,881,200	2,860,143
3.13%, 02/15/43		650,000	688,949	0.50%, 01/15/28	4,490,024	4,479,803
2.88%, 05/15/43		800,000	812,563	0.75%, 07/15/28	6,989,307	7,145,772
3.75%, 11/15/43		1,000,000	1,172,539	0.88%, 01/15/29Δ	4,386,228	4,527,516
3.13%, 08/15/44		760,000	805,763	2.13%, 02/15/40	1,071,414	1,337,146
3.00%, 11/15/44		3,800,000	3,941,387	0.75%, 02/15/42	233,931	227,857
				1.38%, 02/15/44	2,322,086	2,566,822
				1.00%, 02/15/48	5,205,774	5,317,306
				1.00%, 02/15/49	2,090,627	2,145,426
				U.S. Treasury Notes		
				2.00%, 12/31/21‡‡	1,500,000	1,491,006
				1.88%, 03/31/22‡‡	1,900,000	1,881,185
				1.88%, 09/30/22‡‡	3,000,000	2,964,903
				2.00%, 10/31/22‡‡	2,700,000	2,678,854
				2.13%, 07/31/24	310,000	307,826
				2.13%, 09/30/24	8,550,000	8,484,708
				2.25%, 11/15/24	1,760,000	1,756,907
				2.13%, 11/30/24	29,360,000	29,119,732
				2.25%, 12/31/24	17,080,000	17,050,981
				2.75%, 06/30/25	2,470,000	2,534,114
				2.88%, 07/31/25	3,970,000	4,102,824
				2.25%, 03/31/26	15,700,000	15,632,537
				2.00%, 11/15/26Δ	14,000,000	13,662,033
				2.25%, 02/15/27Δ	7,718,000	7,660,416
				2.25%, 08/15/27	33,000,000	32,691,269
				2.75%, 02/15/28‡‡ Δ	1,400,000	1,440,168
				2.88%, 05/15/28	800,000	831,110
				2.88%, 08/15/28	1,900,000	1,974,404
				3.13%, 11/15/28Δ	8,180,000	8,678,309
				2.63%, 02/15/29Δ	1,700,000	1,731,443
				U.S. Treasury Strips		
				2.26%, 02/15/40Ω	8,060,000	4,515,813
				2.23%, 11/15/40Ω	4,030,000	2,195,989
						156,674,729

	<u>Par</u>	<u>Value</u>		<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
2.21%, 08/15/41Ω	\$4,030,000	\$ 2,138,102				
		8,849,904				
<b>Total U.S. Treasury Obligations</b> (Cost \$256,757,142)		<u>260,391,476</u>				
	<u>Shares</u>					
<b>PREFERRED STOCK — 0.0%</b>						
GMAC Capital Trust I (Variable, ICE LIBOR USD 3M + 5.79%), 8.47%, 05/13/19† (Cost \$173,227)	6,979	182,651	10-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,257.00, Expires 04/26/19 (GSC)	(70)	\$ (8,695,313)	\$ (8,750)
			10-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,480.00, Expires 04/26/19 (GSC)	(16)	(2,394,500)	(33,500)
<b>MONEY MARKET FUNDS — 8.2%</b>			10-Year U.S. Treasury Note Future expiration date 6/2019, Strike Price \$1,240.00, Expires 05/24/19 (GSC)	(105)	(964,950)	(88,594)
GuideStone Money Market Fund, 2.35% (Institutional Class)∅ ∞	119,965,791	119,965,791	5-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,152.00, Expires 04/26/19 (GSC)	(96)	(11,119,500)	(66,000)
Northern Institutional Liquid Assets Portfolio (Shares), 2.47%∅ §	8,919,958	8,919,958	5-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,162.00, Expires 04/26/19 (GSC)	(69)	(7,992,141)	(13,477)
Northern Institutional U.S. Government Portfolio (Shares), 2.26%∅	1,895,729	1,895,729	5-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,165.00, Expires 04/26/19 (GSC)	(68)	(7,876,313)	(9,563)
<b>Total Money Market Funds</b> (Cost \$130,781,478)		<u>130,781,478</u>	5-Year U.S. Treasury Note Future expiration date 6/2019, Strike Price \$1,155.00, Expires 05/24/19 (GSC)	(32)	(3,706,500)	(20,750)
<b>TOTAL INVESTMENTS — 115.4%</b> (Cost \$1,831,762,747)		<u>1,846,023,073</u>	Euro Dollar, Strike Price \$97.62, Expires 12/16/19 (GSC)	(128)	(31,222,400)	(41,600)
	<u>Number of Contracts</u>	<u>Notional Amount</u>	Euro-Bund, Strike Price \$165.50, Expires 04/26/19 (JPM)	(71)	(13,252,157)	(99,555)
<b>WRITTEN OPTIONS — (0.3)%</b>			Euro-Bund, Strike Price \$166.00, Expires 04/26/19 (JPM)	(39)	(7,279,354)	(40,686)
<b>Call Options — (0.0)%</b>			Euro-Bund, Strike Price \$168.50, Expires 04/26/19 (MSCS)	(21)	(3,919,652)	(3,062)
10-Year U.S. Treasury Note Future expiration date 4/2019, Strike Price \$1,230.00, Expires 04/26/19 (GSC)	(64)	\$(7,950,000)				
10-Year U.S. Treasury Note Future expiration date 4/2019, Strike Price \$1,252.00, Expires 04/05/19 (GSC)	(70)	(8,695,312)				
10-Year U.S. Treasury Note Future expiration date 4/2019, Strike Price \$1,255.00, Expires 04/05/19 (GSC)	(52)	(6,459,375)				
10-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,225.00, Expires 04/26/19 (GSC)	(75)	(9,316,406)				
10-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,235.00, Expires 04/26/19 (GSC)	(48)	(5,962,500)				

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Number of Contracts	Notional Amount	Value		Number of Contracts	Notional Amount	Value
Long U.S. Treasury Bond Futures expiration date 5/2019, Strike Price \$1,470.00, Expires 04/26/19 (GSC)	(16)	\$ (2,394,500)	\$ (46,000)				
Mexican Peso vs. U.S. Dollar, Strike Price \$20.00, Expires 04/12/19 (CITI)	1	(3,600,000)	(5,834)				
			<u>(748,512)</u>				
<b>Call Swaptions — (0.2)%</b>							
Pay 3-Month LIBOR (Quarterly); Receive 2.96% (Semiannually): Interest Rate Swap Maturing 7/13/2022 USD, Strike Price \$2.96, Expires 07/09/21 (DEUT)	1	(115,100,000)	(979,333)				
Pay 3-Month LIBOR (Quarterly); Receive 3.015% (Semiannually): Interest Rate Swap Maturing 6/23/2022 USD, Strike Price \$3.02, Expires 06/21/21 (GSC)	1	(70,500,000)	(629,785)				
Pay 3-Month LIBOR (Quarterly); Receive 3.02% (Semiannually): Interest Rate Swap Maturing 6/23/2022 USD, Strike Price \$3.02, Expires 06/21/21 (MSCS)	1	(211,400,000)	(1,895,030)				
Pay 3-Month LIBOR (Quarterly); Receive 3.02% (Semiannually): Interest Rate Swap Maturing 6/23/2022 USD, Strike Price \$3.02, Expires 06/21/21 (MSCS)	1	(30,200,000)	(270,718)				
			<u>(3,774,866)</u>				
<b>Put Options — (0.0)%</b>							
10-Year U.S. Treasury Note Future expiration date 4/2019, Strike Price \$1,210.00, Expires 04/26/19 (GSC)	(25)	(3,105,469)	(25)				
				10-Year U.S. Treasury Note Future expiration date 4/2019, Strike Price \$1,235.00, Expires 04/05/19 (GSC)	(86)	\$(10,682,812)	\$ (5,375)
				10-Year U.S. Treasury Note Future expiration date 4/2019, Strike Price \$1,242.00, Expires 04/05/19 (GSC)	(34)	(4,223,438)	(11,688)
				10-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,225.00, Expires 04/26/19 (JPM)	(127)	5,962,500	(5,954)
				10-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,235.00, Expires 04/26/19 (GSC)	(89)	(11,055,469)	(19,469)
				10-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,237.00, Expires 04/26/19 (GSC)	(34)	(4,223,437)	(10,625)
				10-Year U.S. Treasury Note Future expiration date 6/2019, Strike Price \$120.50, Expires 05/24/19 (GSC)	(25)	(3,105,469)	(781)
				5-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,150.00, Expires 04/26/19 (GSC)	(103)	(11,930,297)	(6,437)
				5-Year U.S. Treasury Note Future expiration date 5/2019, Strike Price \$1,155.00, Expires 04/26/19 (GSC)	(17)	(1,969,078)	(3,320)
				5-Year U.S. Treasury Note Future expiration date 6/2019, Strike Price \$114.00, Expires 05/24/19 (GSC)	(32)	(3,706,500)	(1,000)
				Euro-Bund, Strike Price \$164.50, Expires 04/26/19 (MSCS)	(21)	(3,919,652)	(4,005)

	Number of Contracts	Notional Amount	Value		Par	Value
Long U.S. Treasury Bond Futures expiration date 5/2019, Strike Price \$1,465.00, Expires 04/26/19 (GSC)	(9)	\$ (1,346,906)	\$ (1,406)	<b>TBA SALE COMMITMENTS — (0.2)%</b>		
			<u>(70,085)</u>	Government National Mortgage Association 3.00%, 04/19/49 TBA	\$(1,000,000)	\$ (1,005,053)
				Government National Mortgage Association 4.00%, 04/19/49 TBA	(2,000,000)	<u>(2,065,117)</u>
<b>Put Swaptions — (0.1)%</b>				<b>Total TBA Sale Commitments</b> (Proceeds \$(3,044,844))		<u>(3,070,170)</u>
Pay 2.00% (Semiannually); Receive 3-Month LIBOR (Quarterly): Interest Rate Swap Maturing 10/23/2024 USD, Strike Price \$2.00, Expires 10/21/19 (GSC)	1	(38,500,000)	(623,359)	<b>Liabilities in Excess of Other Assets — (14.9)%</b>		<u>(237,866,628)</u>
Pay 2.25% (Semiannually); Receive 3-Month LIBOR (Quarterly): Interest Rate Swap Maturing 11/12/2024 USD, Strike Price \$2.25, Expires 11/07/19 (DEUT)	1	(15,500,000)	(138,872)	<b>NET ASSETS — 100.0%</b>		<u>\$1,599,730,521</u>
Sell Protection on Markit CDX.NA.IG.31 Index; Receive 1.00% (Quarterly): Credit Default Swap Maturing 12/20/2023 USD, Strike Price \$2.40, Expires 09/18/19 (GSC)	1	(3,300,000)	(60)			
			<u>(762,291)</u>			
<b>Total Written Options</b> (Premiums received \$ (3,475,701))			<u>(5,355,754)</u>			

Futures Contracts outstanding at March 31, 2019:

Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Value and Unrealized Appreciation (Depreciation)
30-Year Euro Buxl	06/2019	(12)	\$ (2,579,935)	\$(126,264)
Euro-Bobl	06/2019	(23)	(3,435,045)	224
Euro-BTP	06/2019	93	13,506,667	325,719
Euro-BTP	06/2019	(197)	(28,610,897)	(664,454)
Euro-Bund	06/2019	119	22,204,436	349,870
Euro-Bund	06/2019	(387)	(72,211,066)	(1,562,348)
Euro-OAT	06/2019	(89)	(16,240,282)	(385,802)
10-Year Japanese Treasury Bond	06/2019	(12)	(16,596,228)	(63,087)
10-Year Commonwealth Treasury Bond	06/2019	18	1,770,877	11,722
10-Year Commonwealth Treasury Bond	06/2019	(111)	(10,920,410)	(223,693)
3-Month Euro Euribor	06/2019	524	147,397,450	18,611



# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Value and Unrealized Appreciation (Depreciation)
3-Year Commonwealth Treasury Bond	06/2019	23	\$ 1,855,906	\$ 2,568
90-Day Eurodollar	06/2019	4	974,550	1,963
Euro Fx	06/2019	(8)	(1,128,850)	13,600
10-Year CAN Bond	06/2019	(71)	(7,387,167)	(152,185)
10-Year U.S. Treasury Note	06/2019	992	123,481,875	1,633,465
10-Year U.S. Treasury Note	06/2019	(323)	(40,156,906)	(323,767)
Ultra Long U.S. Treasury Bond	06/2019	873	146,664,000	5,169,626
Long GILT	06/2019	(104)	(17,523,790)	(271,006)
2-Year U.S. Treasury Note	06/2019	337	71,812,594	165,755
5-Year U.S. Treasury Note	06/2019	2,192	253,895,250	2,135,161
U.S. Treasury Long Bond	06/2019	94	14,067,688	247,803
U.S. Treasury Long Bond	06/2019	(230)	(34,420,937)	(958,077)
90-Day Eurodollar	09/2019	(22)	(5,364,700)	(18,700)
Eurodollar 2-Year Midcurve	12/2019	848	206,848,400	1,150,100
Eurodollar 2-Year Midcurve	12/2019	(499)	(121,718,575)	(244,681)
90-Day Eurodollar	03/2020	(464)	(113,314,600)	(307,400)
90-Day Eurodollar	06/2020	202	49,376,375	204,525
90-Day Eurodollar	06/2020	(250)	(61,109,375)	(310,702)
90-Day Eurodollar	09/2020	(124)	(30,330,400)	(175,181)
90-Day Eurodollar	12/2020	(59)	(14,433,613)	(98,873)
90-Day Eurodollar	03/2021	42	10,277,400	46,725
Total Futures Contracts outstanding at March 31, 2019			\$ 466,650,693	\$5,591,217

Forward Foreign Currency Contracts outstanding at March 31, 2019:

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter- party	Net Unrealized Appreciation (Depreciation)
04/02/19	U.S. Dollars	9,418,670	British Pounds	7,058,000	BAR	\$225,976
04/02/19	U.S. Dollars	9,602,632	Euro	8,414,000	JPM	164,228
05/15/19	Japanese Yen	1,333,200,000	U.S. Dollars	11,996,067	BAR	78,147
04/16/19	Indian Rupees	266,417,098	U.S. Dollars	3,755,554	BAR	77,291
04/02/19	U.S. Dollars	2,719,998	British Pounds	2,501,000	UBS	50,076
04/17/19	Russian Rubles	90,840,071	U.S. Dollars	1,338,935	CITI	41,627
04/17/19	U.S. Dollars	3,307,505	Japanese Yen	149,064,158	CITI	40,088
04/17/19	U.S. Dollars	3,429,677	Brazilian Reals	13,290,000	CITI	39,022
04/04/19	U.S. Dollars	8,569,282	Canadian Dollars	11,400,000	MSCS	37,714
06/19/19	U.S. Dollars	3,568,528	Euro	3,132,981	DEUT	29,930
04/17/19	Indonesian Rupiahs	22,179,120,000	U.S. Dollars	1,523,239	CITI	29,699
05/03/19	Canadian Dollars	7,073,000	U.S. Dollars	5,272,456	UBS	24,767
06/19/19	U.S. Dollars	969,958	British Pounds	725,081	SS	21,754
04/17/19	U.S. Dollars	2,835,697	Australian Dollars	3,961,937	BAR	21,581
04/03/19	U.S. Dollars	648,311	South African Rand	9,075,580	UBS	19,543
04/02/19	U.S. Dollars	1,925,142	Euro	1,702,000	BAR	15,923
04/17/19	U.S. Dollars	1,789,244	Euro	1,580,000	CITI	14,326
04/17/19	U.S. Dollars	2,860,705	Mexican Pesos	55,419,000	CITI	13,361
04/02/19	U.S. Dollars	3,693,611	Canadian Dollars	4,923,000	JPM	9,696
06/26/19	Mexican Pesos	45,773,000	U.S. Dollars	2,315,873	BAR	9,477
04/15/19	U.S. Dollars	2,568,029	Mexican Pesos	49,803,421	CITI	8,381
05/03/19	U.S. Dollars	10,483,151	Euro	9,312,000	JPM	8,081
06/19/19	Japanese Yen	132,426,975	U.S. Dollars	1,195,302	BOA	7,156
04/15/19	U.S. Dollars	1,952,748	Canadian Dollars	2,600,000	BNP	6,407

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counterparty	Net Unrealized Appreciation (Depreciation)
07/17/19	U.S. Dollars	5,284,059	Chinese Yuan Renminbi	35,528,427	BAR	\$ 4,779
05/15/19	U.S. Dollars	729,920	Japanese Yen	80,100,000	JPM	4,489
08/14/19	U.S. Dollars	228,803	Mexican Pesos	4,451,009	HSBC	4,388
04/02/19	U.S. Dollars	328,387	Euro	289,000	BNP	4,202
06/19/19	U.S. Dollars	394,903	Japanese Yen	43,157,562	UBS	3,026
06/19/19	Swedish Kronor	1,875,572	Euro	177,205	SS	2,818
04/12/19	British Pounds	542,000	U.S. Dollars	703,760	CITI	2,595
06/19/19	U.S. Dollars	198,763	British Pounds	150,012	BOA	2,589
06/19/19	Norwegian Kroner	3,549,661	Euro	363,427	CITI	2,366
06/19/19	Canadian Dollars	2,989,754	U.S. Dollars	2,239,432	CITI	2,351
06/19/19	Australian Dollars	796,529	U.S. Dollars	564,972	BOA	1,456
06/19/19	Japanese Yen	36,784,564	U.S. Dollars	332,567	CITI	1,443
06/19/19	U.S. Dollars	50,773	Norwegian Kroner	426,576	SS	1,160
04/17/19	U.S. Dollars	2,100,562	Brazilian Reals	8,230,000	BAR	856
06/19/19	U.S. Dollars	71,211	Euro	62,299	CITI	846
06/19/19	U.S. Dollars	296,011	Japanese Yen	32,521,129	BOA	714
04/15/19	Russian Rubles	7,090,048	U.S. Dollars	107,089	HSBC	699
04/02/19	U.S. Dollars	164,004	Australian Dollars	230,000	MSCS	693
06/19/19	Australian Dollars	88,875	Euro	55,343	CITI	692
04/17/19	Mexican Pesos	4,000,000	U.S. Dollars	204,833	CITI	681
06/19/19	U.S. Dollars	43,649	British Pounds	32,927	CITI	590
06/19/19	Norwegian Kroner	878,532	Euro	89,957	UBS	574
06/19/19	U.S. Dollars	98,449	Japanese Yen	10,780,279	JPM	562
06/19/19	U.S. Dollars	98,405	Norwegian Kroner	841,871	JPM	491
06/19/19	New Zealand Dollars	131,995	Euro	79,310	JPM	450
06/19/19	U.S. Dollars	56,067	Japanese Yen	6,136,720	CITI	344
06/19/19	U.S. Dollars	104,961	Euro	92,648	UBS	317
06/19/19	Swiss Francs	43,295	U.S. Dollars	43,500	CITI	315
06/19/19	Japanese Yen	21,922,277	Euro	175,972	DEUT	303
06/19/19	U.S. Dollars	69,113	Japanese Yen	7,579,800	SS	288
06/19/19	Swiss Francs	82,540	U.S. Dollars	83,250	SS	281
04/02/19	U.S. Dollars	101,811	Australian Dollars	143,000	BNP	274
06/19/19	U.S. Dollars	197,055	Japanese Yen	21,675,633	DEUT	237
06/19/19	U.S. Dollars	71,524	Australian Dollars	100,255	JPM	230
06/19/19	Australian Dollars	60,906	U.S. Dollars	43,089	JPM	223
06/19/19	Euro	89,907	Japanese Yen	11,159,928	DEUT	213
06/19/19	Euro	80,190	British Pounds	69,110	BOA	195
06/19/19	Swiss Francs	55,017	U.S. Dollars	55,493	JPM	184
04/02/19	U.S. Dollars	42,066	Canadian Dollars	56,000	BNP	161
06/19/19	Japanese Yen	4,809,263	U.S. Dollars	43,519	JPM	150
06/19/19	U.S. Dollars	94,320	Norwegian Kroner	809,757	UBS	141
06/19/19	Euro	180,071	U.S. Dollars	203,260	BOA	124
06/19/19	U.S. Dollars	196,909	Canadian Dollars	262,462	DEUT	110
06/19/19	Norwegian Kroner	488,351	U.S. Dollars	56,728	UBS	69
06/19/19	Euro	138,914	Swedish Kronor	1,449,640	CITI	26
06/19/19	Norwegian Kroner	283,147	Euro	29,137	SS	22
Subtotal Appreciation						\$1,043,968
06/19/19	Euro	87,019	Swedish Kronor	908,514	CITI	\$ (30)
06/19/19	Euro	89,945	Norwegian Kroner	873,783	UBS	(36)
06/19/19	U.S. Dollars	47,471	Swedish Kronor	439,072	CITI	(43)
06/19/19	U.S. Dollars	141,160	New Zealand Dollars	207,058	SS	(67)
06/19/19	U.S. Dollars	66,911	Australian Dollars	94,213	CITI	(86)
06/19/19	Euro	87,882	Australian Dollars	139,771	WEST	(134)
06/19/19	Australian Dollars	139,015	U.S. Dollars	99,030	DEUT	(173)
06/19/19	British Pounds	309,995	Euro	359,081	BOA	(183)

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counterparty	Net Unrealized Appreciation (Depreciation)
06/19/19	Euro	86,945	Norwegian Kroner	845,998	CITI	\$ (193)
06/19/19	Euro	173,051	British Pounds	149,624	CITI	(212)
06/19/19	New Zealand Dollars	97,150	U.S. Dollars	66,502	SS	(240)
06/19/19	Euro	135,270	Norwegian Kroner	1,316,029	SS	(278)
06/19/19	U.S. Dollars	99,016	Canadian Dollars	132,425	RBC	(279)
06/19/19	British Pounds	47,161	Euro	54,868	CITI	(298)
06/19/19	Euro	52,778	Japanese Yen	6,598,710	JPM	(307)
06/19/19	Swedish Kronor	739,877	U.S. Dollars	80,401	CITI	(335)
06/19/19	Japanese Yen	22,196,216	U.S. Dollars	201,936	SS	(391)
06/19/19	British Pounds	32,384	Euro	37,871	JPM	(424)
06/19/19	Australian Dollars	138,982	U.S. Dollars	99,262	JPM	(429)
06/19/19	Norwegian Kroner	368,900	U.S. Dollars	43,336	CITI	(431)
06/19/19	Euro	87,047	Norwegian Kroner	849,311	JPM	(462)
06/19/19	Euro	179,468	British Pounds	155,400	SS	(517)
06/19/19	Euro	88,098	Australian Dollars	140,691	DEUT	(544)
06/19/19	U.S. Dollars	156,674	Canadian Dollars	209,738	JPM	(592)
06/19/19	Australian Dollars	137,930	U.S. Dollars	98,697	CITI	(612)
06/19/19	Euro	44,691	U.S. Dollars	51,092	SS	(615)
04/15/19	U.S. Dollars	106,839	Russian Rubles	7,071,775	BAR	(671)
06/19/19	British Pounds	38,354	U.S. Dollars	50,914	JPM	(758)
04/02/19	U.S. Dollars	113,557	Australian Dollars	161,000	RBS	(761)
06/19/19	British Pounds	149,990	U.S. Dollars	196,910	RBC	(764)
06/19/19	British Pounds	41,139	Canadian Dollars	72,780	CITI	(773)
06/19/19	New Zealand Dollars	143,890	U.S. Dollars	98,959	RBC	(817)
06/19/19	New Zealand Dollars	358,368	U.S. Dollars	245,535	JPM	(1,105)
06/19/19	Euro	86,937	U.S. Dollars	99,346	DEUT	(1,154)
06/19/19	British Pounds	299,739	Euro	348,102	SS	(1,194)
06/19/19	Euro	213,141	Swedish Kronor	2,239,804	UBS	(1,644)
06/19/19	British Pounds	225,938	Euro	263,131	DEUT	(1,733)
07/17/19	Brazilian Reals	8,230,000	U.S. Dollars	2,086,132	BAR	(1,766)
05/01/19	U.S. Dollars	2,469,428	Canadian Dollars	3,300,000	BNP	(1,934)
04/15/19	Turkish Lira	590,000	U.S. Dollars	105,989	HSBC	(1,971)
04/02/19	Euro	1,067,000	U.S. Dollars	1,198,986	BNP	(2,079)
06/19/19	British Pounds	121,833	U.S. Dollars	161,601	CITI	(2,277)
04/02/19	Euro	262,000	U.S. Dollars	296,222	BAR	(2,324)
06/19/19	New Zealand Dollars	361,934	U.S. Dollars	249,559	CITI	(2,697)
04/17/19	Mexican Pesos	4,500,000	U.S. Dollars	234,392	BAR	(3,188)
06/19/19	U.S. Dollars	476,433	Swiss Francs	474,022	UBS	(3,279)
04/15/19	Mexican Pesos	45,773,000	U.S. Dollars	2,356,475	JPM	(3,971)
04/02/19	Euro	1,124,000	U.S. Dollars	1,265,369	GSC	(4,522)
06/19/19	Euro	544,675	U.S. Dollars	619,720	JPM	(4,527)
08/14/19	U.S. Dollars	2,689,278	Mexican Pesos	53,448,000	HSBC	(5,508)
04/17/19	Chinese Yuan Renminbi	35,528,427	U.S. Dollars	5,292,481	BAR	(5,604)
06/26/19	U.S. Dollars	2,318,651	Mexican Pesos	45,773,000	HSBC	(6,699)
08/14/19	U.S. Dollars	2,553,765	Mexican Pesos	50,797,767	RBS	(7,399)
04/17/19	U.S. Dollars	4,522,496	Philippine Pesos	238,833,000	CITI	(9,257)
04/15/19	U.S. Dollars	2,342,276	Mexican Pesos	45,773,000	BAR	(10,228)
04/17/19	U.S. Dollars	429,629	Chinese Offshore Yuan	2,957,482	BAR	(10,259)
04/08/19	U.S. Dollars	3,129,995	Canadian Dollars	4,200,000	HSBC	(13,534)
08/14/19	Mexican Pesos	28,380,776	U.S. Dollars	1,446,007	HSBC	(15,081)
08/14/19	Mexican Pesos	26,949,000	U.S. Dollars	1,374,858	BAR	(16,121)
04/17/19	U.S. Dollars	1,205,395	British Pounds	939,161	CITI	(18,864)
04/17/19	Mexican Pesos	109,261,787	U.S. Dollars	5,633,027	CITI	(19,324)
08/14/19	Mexican Pesos	53,367,000	U.S. Dollars	2,710,567	JPM	(19,866)
04/17/19	Canadian Dollars	3,789,664	U.S. Dollars	2,861,461	BAR	(24,402)
04/02/19	British Pounds	2,459,000	U.S. Dollars	3,233,365	BAR	(30,640)

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counterparty	Net Unrealized Appreciation (Depreciation)
05/15/19	Japanese Yen	711,700,000	U.S. Dollars	6,480,192	GSC	\$ (34,634)
04/17/19	Australian Dollars	4,897,799	U.S. Dollars	3,515,833	CITI	(36,985)
04/17/19	Japanese Yen	138,676,921	U.S. Dollars	1,290,931	CITI	(37,749)
06/17/19	U.S. Dollars	16,030,648	Japanese Yen	1,770,000,000	GSC	(38,688)
07/17/19	Brazilian Reals	13,290,000	U.S. Dollars	3,406,644	CITI	(40,760)
04/17/19	Euro	1,181,753	U.S. Dollars	1,371,751	CITI	(44,211)
04/12/19	U.S. Dollars	6,723,358	British Pounds	5,206,614	JPM	(62,100)
09/23/19	Argentine Pesos	33,720,000	U.S. Dollars	682,591	CITI	(62,512)
04/02/19	British Pounds	7,796,000	U.S. Dollars	10,226,241	HSBC	(72,339)
04/17/19	Brazilian Reals	6,136,194	U.S. Dollars	1,654,139	BAR	(88,622)
04/02/19	Canadian Dollars	12,052,000	U.S. Dollars	9,133,590	HSBC	(114,994)
04/17/19	U.S. Dollars	5,152,184	Chinese Yuan Renminbi	35,528,427	BAR	(134,694)
04/17/19	Brazilian Reals	23,180,000	U.S. Dollars	6,208,651	CITI	(294,777)
Subtotal Depreciation						<u>\$ (1,329,671)</u>
Total Forward Foreign Currency Contracts outstanding at March 31, 2019						<u>\$ (285,703)</u>

Swap agreements outstanding at March 31, 2019:

Reference Obligation	Fixed Deal (Pay) Rate	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
<b>Credit Default Swaps on Corporate and Sovereign Issues—Buy Protection</b>								
Peoples Republic of China, 4.25% due 10/28/14 (Pay Quarterly)	(1.00)%	6/20/2019	CITI	USD	1,020,000	\$ (2,533)	\$ (8,379)	\$ 5,846
Peoples Republic of China, 4.25% due 10/28/14 (Pay Quarterly)	(1.00)%	6/20/2019	JPM	USD	60,000	(149)	(416)	267
Peoples Republic of China, 4.25% due 10/28/14 (Pay Quarterly)	(1.00)%	6/20/2019	BOA	USD	50,000	(125)	(320)	195
Subtotal Appreciation						<u>\$ (2,807)</u>	<u>\$ (9,115)</u>	<u>\$ 6,308</u>
Peoples Republic of China, 4.25% due 10/28/14 (Pay Quarterly)	(1.00)%	6/20/2019	CITI	USD	950,000	\$ (2,359)	\$ —	\$ (2,359)
Credit Suisse (USA), Inc. 6.5% due 1/15/2018 (Pay Quarterly)	(1.00)%	9/20/2020	GSC	USD	300,000	(3,648)	6,900	(10,548)
Peoples Republic of China, 4.25% due 10/28/14 (Pay Quarterly)	(1.00)%	12/20/2020	JPM	USD	590,000	(8,866)	2,495	(11,361)
Peoples Republic of China, 4.25% due 10/28/14 (Pay Quarterly)	(1.00)%	12/20/2020	BOA	USD	300,000	(4,508)	1,691	(6,199)
Peoples Republic of China, 4.25% due 10/28/14 (Pay Quarterly)	(1.00)%	12/20/2020	CITI	USD	330,000	(4,959)	2,662	(7,621)
Peoples Republic of China, 4.25% due 10/28/14 (Pay Quarterly)	(1.00)%	6/20/2021	BOA	USD	520,000	(9,638)	6,077	(15,715)
Peoples Republic of China, 4.25% due 10/28/14 (Pay Quarterly)	(1.00)%	6/20/2021	CITI	USD	920,000	(17,052)	6,695	(23,747)
Peoples Republic of China, 4.25% due 10/28/14 (Pay Quarterly)	(1.00)%	6/20/2021	JPM	USD	320,000	(5,931)	1,225	(7,156)
Peoples Republic of China, 4.25% due 10/28/14 (Pay Quarterly)	(1.00)%	6/20/2021	DEUT	USD	360,000	(6,672)	2,601	(9,273)
Peoples Republic of China, 4.25% due 10/28/14 (Pay Quarterly)	(1.00)%	12/20/2021	DEUT	USD	430,000	(9,071)	1,639	(10,710)
Peoples Republic of China, 4.25% due 10/28/14 (Pay Quarterly)	(1.00)%	12/20/2021	JPM	USD	220,000	(4,641)	846	(5,487)
Peoples Republic of China, 7.5% due 10/28/27 (Pay Quarterly)	(1.00)%	6/20/2022	JPM	USD	810,000	(19,119)	(10,263)	(8,856)
Peoples Republic of China, 7.5% due 10/28/27 (Pay Quarterly)	(1.00)%	6/20/2022	GSC	USD	130,000	(3,069)	(2,277)	(792)

See Notes to Schedule of Investments.

## MEDIUM-DURATION BOND FUND SCHEDULE OF INVESTMENTS (Continued)

Reference Obligation	Fixed Deal (Pay) Rate	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
Subtotal Depreciation						\$ 99,533	\$ 20,291	\$(119,824)
Net Credit Default Swaps on Corporate and Sovereign Issues—Buy Protection outstanding at March 31, 2019						<u>\$ (102,340)</u>	<u>\$ 11,176</u>	<u>\$(113,516)</u>

Reference Obligation	Implied Credit Spread	Fixed Deal (Pay) Rate	Maturity Date	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
<b>Centrally Cleared Credit Default Swaps on Corporate Issuers—Sell Protection</b>								
Berkshire Hathaway, Inc., 1.55% due 02/09/18 (Receive Quarterly)	0.28%	1.00%	12/20/2021	USD	400,000	\$ 7,756	\$ 5,258	\$ 2,498
Berkshire Hathaway, Inc., 1.55% due 02/09/18 (Receive Quarterly)	0.32%	1.00%	6/20/2022	USD	100,000	2,142	1,852	290
General Electric Company, 2.70% due 10/9/2022 (Receive Quarterly)	0.92%	1.00%	12/20/2023	USD	1,400,000	5,423	(60,489)	65,912
Subtotal Appreciation						<u>\$ 15,321</u>	<u>\$ (53,379)</u>	<u>\$ 68,700</u>
Ford Motor Credit Company LLC, 3.81% due 1/9/2024 (Receive Quarterly)	2.22%	5.00%	12/20/2023	USD	1,600,000	\$192,337	\$222,127	\$(29,790)
The Boeing Company, 8.75% due 8/15/21 (Receive Quarterly)	0.51%	1.00%	6/20/2024	USD	475,000	11,671	11,979	(308)
Subtotal Depreciation						<u>\$204,008</u>	<u>\$234,106</u>	<u>\$(30,098)</u>
Net Centrally Cleared Credit Default Swaps on Corporate Issuers—Sell Protection outstanding at March 31, 2019						<u>\$219,329</u>	<u>\$180,727</u>	<u>\$ 38,602</u>

Reference Obligation	Fixed Deal (Pay) Rate	Maturity Date	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
<b>Centrally Cleared Credit Default Swaps on Credit Indexes—Buy Protection</b>							
Markit iTraxx Europe Series 31 Index (Pay Quarterly)	(1.00)%	6/20/2024	EUR	14,450,000	\$(298,605)	\$(267,418)	\$(31,187)
					<u>\$(298,605)</u>	<u>\$(267,418)</u>	<u>\$(31,187)</u>

Reference Obligation	Implied Credit Spread	Fixed Deal (Pay) Rate	Maturity Date	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
<b>Centrally Cleared Credit Default Swaps on Credit Indexes—Sell Protection</b>								
Markit CDX.NA.IG.31 Index (Receive Quarterly)	0.56%	1.00%	12/20/2023	USD	14,600,000	\$ 287,991	\$ 181,273	\$106,718
Markit CDX.NA.HY.32 Index (Receive Quarterly)	3.49%	5.00%	6/20/2024	USD	4,610,000	314,108	286,970	27,138
Markit CDX.NA.IG.32 Index (Receive Quarterly)	0.63%	1.00%	6/20/2024	USD	54,110,000	986,388	866,103	120,285
Subtotal Appreciation						<u>\$1,588,487</u>	<u>\$1,334,346</u>	<u>\$254,141</u>
Markit CDX.EM.30 Index (Receive Quarterly)	1.82%	1.00%	12/20/2023	USD	2,850,000	\$ (99,588)	\$ (83,048)	\$(16,540)
Markit CDX.NA.IG.31 Index (Receive Quarterly)	0.00%	1.00%	12/20/2023	USD	12,900,000	254,457	267,840	(13,383)
Subtotal Depreciation						<u>\$ 154,869</u>	<u>\$ 184,792</u>	<u>\$(29,923)</u>
Net Centrally Cleared Credit Default Swaps on Credit Indexes—Sell Protection outstanding at March 31, 2019						<u>\$1,743,356</u>	<u>\$1,519,138</u>	<u>\$224,218</u>

Reference Obligation	Implied Credit Spread	Fixed Deal (Pay) Rate	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
<b>Credit Default Swaps on Credit Indexes—Sell Protection</b>									
Markit CMBX.NA.AAA.7 Index (Receive Monthly)	0.29%	0.50%	1/17/2047	GSC	USD	1,700,000	\$15,606	\$ (75,678)	\$ 91,284
Markit CMBX.NA.AAA.8 Index (Receive Monthly)	0.31%	0.50%	10/17/2057	GSC	USD	1,700,000	17,047	(102,781)	119,828
Markit CMBX.NA.AAA.8 Index (Receive Monthly)	0.31%	0.50%	10/17/2057	DEUT	USD	1,700,000	17,046	(116,926)	133,972
							<u>\$49,699</u>	<u>\$(295,385)</u>	<u>\$345,084</u>

Reference Obligation	Fixed Deal (Pay) Rate	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
<b>Interest Rate Swaps</b>								
1-Day Brazil Cetip DI Interbank Deposit Rate (Upon termination)	8.41% (Upon termination)	1/2/2020	CITI	BRL	88,650,000	\$656,486	\$26,650	\$629,836
						<u>\$656,486</u>	<u>\$26,650</u>	<u>\$629,836</u>

Pay Rate Index/Pay Rate	Receive Rate/Receive Rate Index	Maturity Date	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
<b>Centrally Cleared Interest Rate Swaps</b>							
1-Day Brazil Cetip DI Interbank Deposit Rate (Monthly)	7.25% (Monthly)	1/2/2020	BRL	6,347,126	\$ 14,492	\$ 1,986	\$ 12,506
8.36% (Monthly)	28-Day Mexico Interbank TIIE (Monthly)	3/18/2020	MXN	189,175,000	(1,086)	(2,847)	1,761
3-Month JIBAR (Quarterly)	7.50% (Quarterly)	9/19/2020	ZAR	9,300,000	3,508	590	2,918
3-Month LIBOR (Quarterly)	2.71% (Semiannually)	12/31/2020	USD	9,070,000	44,196	(3,417)	47,613
3-Month New Zealand BBR FRA (Quarterly)	1.75% (Semiannually)	6/19/2021	NZD	31,040,000	62,376	(35,594)	97,970
3-Month LIBOR (Quarterly)	2.85% (Semiannually)	12/18/2021	USD	8,790,000	182,590	56,380	126,210
6-Month EURIBOR (Semiannually)	0.25% (Annually)	6/19/2023	EUR	6,000,000	79,167	41,076	38,091
3-Month LIBOR (Quarterly)	2.80% (Semiannually)	8/22/2023	USD	9,400,000	199,121	—	199,121
2.22% (Semiannually)	3-Month LIBOR (Quarterly)	8/31/2023	USD	22,900,000	44,993	(1,784)	46,777
3-Month LIBOR (Quarterly)	3-Month US Federal Fund Effective Rate + 0.31% (Quarterly)	3/20/2024	USD	3,284,000	128,522	(24,559)	153,081
6-Month LIBOR (Semiannually)	0.10% (Semiannually)	3/20/2024	JPY	800,000,000	53,108	42,879	10,229
2.50% (Semiannually)	3-Month CDOR (Semiannually)	6/19/2024	CAD	3,800,000	(79,348)	(92,545)	13,197
3.00% (Semiannually)	3-Month LIBOR (Quarterly)	6/19/2024	USD	2,870,000	(98,002)	(109,263)	11,261
3-Month LIBOR (Quarterly)	1-Day US Federal Fund Effective Rate + 0.25% (Quarterly)	6/19/2024	USD	27,119,000	(28,899)	(33,795)	4,896
6-Month ASX Australian Bank Bill Short Term Rates Mid (Semiannually)	2.50% (Semiannually)	6/19/2024	AUD	8,580,000	231,786	231,094	692
6-Month EURIBOR (Semiannually)	0.50% (Annually)	6/19/2024	EUR	17,420,000	450,860	285,027	165,833
2.25% (Semiannually)	3-Month LIBOR (Quarterly)	12/31/2025	USD	7,316,000	30,696	10,044	20,652
2.50% (Semiannually)	3-Month LIBOR (Quarterly)	1/31/2026	USD	30,792,000	(333,633)	(433,536)	99,903
6-Month LIBOR (Semiannually)	0.50% (Semiannually)	3/22/2028	JPY	465,150,000	76,775	70,563	6,212
6-Month LIBOR (Semiannually)	1.05% (Annually)	8/7/2028	CHF	3,940,000	142,390	(2,640)	145,030
6-Month EURIBOR (Semiannually)	1.45% (Annually)	1/15/2029	EUR	3,620,000	110,639	38,884	71,755

# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

Pay Rate Index/Pay Rate	Receive Rate/Receive Rate Index	Maturity Date	Currency	Notional Amount	Market Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
6-Month EURIBOR (Semiannually)	1.20% (Annually)	2/21/2029	EUR	1,920,000	\$ 29,941	\$ 199	\$ 29,742
1.00% (Annually)	6-Month EURIBOR (Semiannually)	3/29/2029	EUR	4,900,000	(17,147)	(24,419)	7,272
6-Month EURIBOR (Semiannually)	6-Month EURIBOR (Annually)	6/19/2029	EUR	2,600,000	144,259	9,718	134,541
3-Month LIBOR (Quarterly)	3.00% (Semiannually)	6/19/2029	USD	13,140,000	391,687	176,353	215,334
6-Month EURIBOR (Semiannually)	0.75% (Annually)	9/18/2029	EUR	2,900,000	66,609	25,186	41,423
3-Month LIBOR (Quarterly)	3.00% (Semiannually)	2/15/2036	USD	9,694,000	580,921	15,986	564,935
6-Month EURIBOR (Semiannually)	2.05% (Annually)	2/3/2037	EUR	6,200,000	366,613	26,730	339,883
6-Month EURIBOR (Semiannually)	1.50% (Annually)	6/19/2039	EUR	390,000	41,347	22,039	19,308
3-Month LIBOR (Quarterly)	3.00% (Semiannually)	6/20/2039	USD	2,740,000	44,825	4,536	40,289
2.50% (Semiannually)	3-Month LIBOR (Quarterly)	6/15/2046	USD	4,700,000	87,132	(59,355)	146,487
2.75% (Semiannually)	3-Month LIBOR (Quarterly)	12/20/2047	USD	3,200,000	(108,034)	(116,555)	8,521
2.54% (Semiannually)	3-Month LIBOR (Quarterly)	3/23/2048	USD	500,000	8,456	—	8,456
3-Month LIBOR (Quarterly)	2.75% (Semiannually)	6/15/2049	USD	1,740,000	12,020	(6,603)	18,623
Subtotal Appreciation					\$ 2,962,880	\$ 112,358	\$ 2,850,522
28-Day Mexico Interbank TIEE (Monthly)	7.35% (Monthly)	4/5/2021	MXN	766,870,000	\$ (525,110)	\$ (31,984)	\$ (493,126)
7.95% (Monthly)	28-Day Mexico Interbank TIEE (Monthly)	6/16/2021	MXN	33,400,000	(1,085)	(417)	(668)
2.50% (Semiannually)	3-Month CDOR (Semiannually)	6/19/2021	CAD	7,070,000	(62,838)	(54,653)	(8,185)
3.00% (Semiannually)	3-Month LIBOR (Quarterly)	6/19/2021	USD	12,860,000	(167,506)	(108,882)	(58,624)
1.27% (Semiannually)	6-Month LIBOR (Semiannually)	10/26/2021	GBP	6,220,000	(48,578)	3,095	(51,673)
1-Day Brazil Cetip DI Interbank Deposit Rate (Upon termination)	7.90% (Upon termination)	1/2/2023	BRL	7,800,000	(11,643)	(8,900)	(2,743)
0.75% (Semiannually)	6-Month LIBOR (Semiannually)	1/9/2023	JPY	2,160,000,000	(1,346,755)	108,154	(1,454,909)
0.50% (Annually)	3-Month STIBOR (Quarterly)	6/19/2023	SEK	53,140,000	(43,635)	(21,624)	(22,011)
0.50% (Annually)	3-Month STIBOR (Quarterly)	6/19/2024	SEK	148,440,000	(73,953)	29,689	(103,642)
2.50% (Semiannually)	3-Month LIBOR (Quarterly)	12/16/2025	USD	1,500,000	(26,200)	(20,888)	(5,312)
2.25% (Annually)	1 Year US Federal Fund Effective Rate (Annually)	12/31/2025	USD	19,557,000	(240,293)	(209,847)	(30,446)
1.75% (Semiannually)	3-Month LIBOR (Quarterly)	12/21/2026	USD	5,200,000	199,472	297,037	(97,565)
1.50% (Semiannually)	3-Month LIBOR (Quarterly)	6/21/2027	USD	4,600,000	288,142	310,356	(22,214)
2.50% (Semiannually)	3-Month LIBOR (Quarterly)	12/20/2027	USD	2,200,000	(31,841)	49,008	(80,849)
2.25% (Semiannually)	3-Month LIBOR (Quarterly)	6/20/2028	USD	41,700,000	336,210	2,813,960	(2,477,750)
2.25% (Semiannually)	3-Month LIBOR (Quarterly)	6/20/2028	USD	51,000,000	325,797	3,014,781	(2,688,984)
1.90% (Semiannually)	6-Month LIBOR (Semiannually)	8/3/2028	GBP	2,500,000	(88,030)	(4,892)	(83,138)
0.35% (Semiannually)	6-Month LIBOR (Semiannually)	1/16/2029	JPY	853,990,000	(57,330)	(20,087)	(37,243)
2.30% (Annually)	6-Month NIBOR (Semiannually)	2/21/2029	NOK	20,790,000	(17,395)	1,107	(18,502)
3-Month LIBOR (Quarterly)	2.50% (Semiannually)	3/29/2029	USD	4,980,000	(11,051)	300	(11,351)
1.00% (Annually)	3-Month STIBOR (Quarterly)	6/19/2029	SEK	10,900,000	(14,825)	6,443	(21,268)
1.00% (Annually)	6-Month LIBOR (Semiannually)	6/19/2029	CHF	1,080,000	(28,349)	(19,666)	(8,683)
1.50% (Annually)	6-Month EURIBOR (Semiannually)	6/19/2029	EUR	6,250,000	(180,602)	(89,137)	(91,465)
1.50% (Semiannually)	6-Month LIBOR (Semiannually)	6/19/2029	GBP	3,040,000	(107,403)	(8,446)	(98,957)
1.75% (Semiannually)	6-Month LIBOR (Semiannually)	6/19/2029	GBP	820,000	(18,917)	(16,843)	(2,074)
3.00% (Semiannually)	6-Month ASX Australian Bank Bill Short Term Rates Mid (Semiannually)	6/19/2029	AUD	3,280,000	(57,507)	(25,883)	(31,624)
3.00% (Semiannually)	3-Month CDOR (Semiannually)	6/19/2029	CAD	1,610,000	(36,529)	(28,967)	(7,562)
3.25% (Semiannually)	3-Month New Zealand BBR FRA (Quarterly)	6/19/2029	NZD	2,100,000	(39,832)	(15,109)	(24,723)
1.50% (Semiannually)	6-Month LIBOR (Semiannually)	9/18/2029	GBP	14,200,000	(475,946)	(98,898)	(377,048)
2.04% (Semiannually)	6-Month LIBOR (Semiannually)	2/1/2037	GBP	2,100,000	(128,664)	(29,561)	(99,103)
2.05% (Semiannually)	6-Month LIBOR (Semiannually)	2/1/2037	GBP	3,300,000	(205,953)	(57,091)	(148,862)
1.75% (Annually)	6-Month EURIBOR (Semiannually)	6/20/2039	EUR	880,000	(17,436)	(11,593)	(5,843)
3.33% (Semiannually)	3-Month LIBOR (Quarterly)	2/15/2044	USD	8,319,000	(1,129,021)	(427)	(1,128,594)

Pay Rate Index/Pay Rate	Receive Rate/Receive Rate Index	Maturity Date	Currency	Notional Amount	Market Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
2.88% (Semiannually)	3-Month LIBOR (Quarterly)	5/15/2044	USD	4,736,000	\$ (231,089)	\$ 23,629	\$ (254,718)
3.00% (Semiannually)	3-Month LIBOR (Quarterly)	5/15/2044	USD	7,252,000	(526,775)	(8,854)	(517,921)
2.75% (Semiannually)	3-Month LIBOR (Quarterly)	8/15/2044	USD	7,344,000	(181,435)	(30,177)	(151,258)
2.75% (Semiannually)	3-Month LIBOR (Quarterly)	12/16/2045	USD	5,400,000	(175,202)	(45,826)	(129,376)
2.25% (Semiannually)	3-Month LIBOR (Quarterly)	12/21/2046	USD	600,000	42,412	58,843	(16,431)
2.91% (Semiannually)	3-Month LIBOR (Quarterly)	8/22/2048	USD	1,600,000	(97,312)	—	(97,312)
2.94% (Semiannually)	3-Month LIBOR (Quarterly)	8/22/2048	USD	500,000	(34,158)	—	(34,158)
1.00% (Semiannually)	6-Month LIBOR (Semiannually)	6/15/2049	JPY	124,790,000	(20,120)	1,330	(21,450)
1.75% (Semiannually)	6-Month LIBOR (Semiannually)	6/19/2049	GBP	1,200,000	(154,432)	(86,017)	(68,415)
Subtotal Depreciation					<u>\$(5,422,717)</u>	<u>\$5,663,063</u>	<u>\$(11,085,780)</u>
Net Centrally Cleared Interest Rate Swaps outstanding at March 31, 2019					<u>\$(2,459,837)</u>	<u>\$5,775,421</u>	<u>\$ (8,235,258)</u>

Pay Rate Index/Pay Rate	Receive Rate/Receive Rate Index	Maturity Date	Currency	Notional Amount	Market Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
<b>Centrally Cleared Inflation Swaps</b>							
1-Day UK RPI (Upon termination)	3.47% (Upon termination)	11/15/2025	GBP	8,910,000	\$ 179,911	\$(148,120)	\$ 328,031
1-Day UK RPI (Annually)	3.48% (Annually)	11/15/2028	GBP	2,360,000	23,142	1,361	21,781
1-Day UK RPI (Upon termination)	3.57% (Upon termination)	11/15/2028	GBP	2,430,000	<u>53,359</u>	<u>6,339</u>	<u>47,020</u>
Subtotal Appreciation					<u>\$ 256,412</u>	<u>\$(140,420)</u>	<u>\$ 396,832</u>
3.29% (Upon termination)	1-Day UK RPI (Upon termination)	11/15/2020	GBP	12,770,000	\$(141,799)	\$ 2,493	\$(144,292)
2.19% (Upon termination)	US CPI Urban Consumers NSA Index (Upon termination)	11/26/2028	USD	4,100,000	(67,228)	(18,539)	(48,689)
3.52% (Upon termination)	1-Day UK RPI (Upon termination)	11/15/2048	GBP	700,000	<u>(33,082)</u>	<u>(4,846)</u>	<u>(28,236)</u>
Subtotal Depreciation					<u>\$(242,109)</u>	<u>\$ (20,892)</u>	<u>\$(221,217)</u>
Net Centrally Cleared Inflation Swaps outstanding at March 31, 2019					<u>\$ 14,303</u>	<u>\$(161,312)</u>	<u>\$ 175,615</u>

## VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Agency Obligations	\$ 33,742,058	\$ —	\$ 33,742,058	\$ —
Asset-Backed Securities	130,281,563	—	129,435,007	846,556
Certificates Of Deposit	16,080,040	—	16,080,040	—



# MEDIUM-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Commercial Paper	\$ 4,240,370	\$ —	\$ 4,240,370	\$ —
Corporate Bonds	341,286,153	—	341,286,153	—
Foreign Bonds	241,988,402	—	241,988,402	—
Loan Agreements	11,896,980	—	11,896,980	—
Money Market Funds	130,781,478	130,781,478	—	—
Mortgage-Backed Securities	660,106,307	—	658,393,370	1,712,937
Municipal Bonds	10,222,206	—	10,222,206	—
Preferred Stock	182,651	—	182,651	—
Purchased Options:				
Call Options	290,023	120,431	169,592	—
Call Swaptions	3,625,393	—	3,625,393	—
Put Options	236,316	231,370	4,946	—
Put Swaptions	671,657	—	671,657	—
Total Purchased Options	4,823,389	351,801	4,471,588	—
U.S. Treasury Obligations	260,391,476	—	260,391,476	—
<b>Total Assets - Investments in Securities</b>	<b>\$1,846,023,073</b>	<b>\$131,133,279</b>	<b>\$1,712,330,301</b>	<b>\$2,559,493</b>
<b>Other Financial Instruments***</b>				
Forward Foreign Currency Contracts	\$ 1,043,968	\$ —	\$ 1,043,968	\$ —
Futures Contracts	11,477,437	11,477,437	—	—
Swap Agreements	4,551,423	—	4,551,423	—
<b>Total Assets - Other Financial Instruments</b>	<b>\$ 17,072,828</b>	<b>\$ 11,477,437</b>	<b>\$ 5,595,391</b>	<b>\$ —</b>
<b>Liabilities:</b>				
<b>Investments in Securities:</b>				
TBA Sale Commitments	\$ (3,070,170)	\$ —	\$ (3,070,170)	\$ —
Written Options:				
Call Options	(748,512)	(742,678)	(5,834)	—
Call Swaptions	(3,774,866)	—	(3,774,866)	—
Put Options	(70,085)	(70,085)	—	—
Put Swaptions	(762,291)	—	(762,291)	—
Total Written Options	(5,355,754)	(812,763)	(4,542,991)	—
<b>Total Liabilities - Investments in Securities</b>	<b>\$ (8,425,924)</b>	<b>\$ (812,763)</b>	<b>\$ (7,613,161)</b>	<b>\$ —</b>
<b>Other Financial Instruments***</b>				
Forward Foreign Currency Contracts	\$ (1,329,671)	\$ —	\$ (1,329,671)	\$ —
Futures Contracts	(5,886,220)	(5,886,220)	—	—
Swap Agreements	(11,518,029)	—	(11,518,029)	—
<b>Total Liabilities - Other Financial Instruments</b>	<b>\$ (18,733,920)</b>	<b>\$ (5,886,220)</b>	<b>\$ (12,847,700)</b>	<b>\$ —</b>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, forwards contracts and swap agreements, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding", "Forwards Foreign Currency Contracts outstanding" and "Swap agreements outstanding" disclosures.

There were no transfers to or from Level 3 during the period ended March 31, 2019.

Management has determined that the amount of Level 3 securities compared to total net assets is not material; therefore, the reconciliation of Level 3 securities and assumptions is not shown for the year ended March 31, 2019.

# EXTENDED-DURATION BOND FUND SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Par	Value		Par	Value
<b>ASSET-BACKED SECURITY — 0.2%</b>			4.55%, 03/09/49	\$ 115,000	\$ 108,782
Towd Point Mortgage Trust, Series 2016-4, Class A1			AXA Equitable Holdings, Inc.		
2.25%, 07/25/56 144A (Cost \$517,128)	\$ 522,572	\$ 514,196	5.00%, 04/20/48	1,328,000	1,300,947
<b>COMMERCIAL PAPER — 0.3%</b>			Bank of America Corporation		
Ford Motor Credit Co. LLC			3.50%, 04/19/26	964,000	973,112
4.16%, 12/02/19 (Cost \$662,738)	682,000	665,965	6.11%, 01/29/37	900,000	1,069,272
<b>CORPORATE BONDS — 32.8%</b>			Bank of America NA		
Abbott Laboratories			6.00%, 10/15/36	1,315,000	1,631,222
3.75%, 11/30/26	1,613,000	1,678,213	Booking Holdings, Inc.		
AbbVie, Inc.			0.90%, 09/15/21 CONV Δ	110,000	121,693
4.70%, 05/14/45	558,000	538,404	Burlington Northern Santa Fe LLC		
AES Corporation			4.15%, 04/01/45	879,000	918,761
4.88%, 05/15/23	145,000	147,356	CenturyLink, Inc.		
Aflac, Inc.			6.88%, 01/15/28Δ	65,000	61,425
6.45%, 08/15/40	328,000	423,917	Chesapeake Energy Corporation		
Allison Transmission, Inc.			4.88%, 04/15/22	70,000	69,300
4.75%, 10/01/27 144A	85,000	81,494	5.75%, 03/15/23Δ	20,000	19,650
Ally Financial, Inc.			Cincinnati Bell, Inc.		
8.00%, 11/01/31	177,000	220,586	8.00%, 10/15/25 144A	145,000	133,038
Alta Wind Holdings LLC			Citigroup, Inc.		
7.00%, 06/30/35 144A	357,234	380,562	8.13%, 07/15/39	858,000	1,291,320
American Airlines Pass Through Trust, Series 2016-1, Class B			(Variable, ICE LIBOR USD 3M + 1.84%), 4.28%, 04/24/48Δ ^	533,000	545,944
5.25%, 01/15/24	542,605	560,713	Comcast Corporation		
American Airlines Pass Through Trust, Series 2016-3, Class B			3.70%, 04/15/24	1,550,000	1,602,092
3.75%, 10/15/25	255,252	250,571	Continental Airlines Pass Through Trust, Series 1999-2, Class B		
American Airlines Pass Through Trust, Series 2017-1, Class B			7.57%, 03/15/20	45	46
4.95%, 02/15/25	112,354	115,789	Continental Resources, Inc.		
American Airlines Pass Through Trust, Series 2017-2, Class B			4.50%, 04/15/23	40,000	41,443
3.70%, 10/15/25	94,945	92,797	3.80%, 06/01/24	125,000	125,958
American International Group, Inc.			Cox Communications, Inc.		
3.90%, 04/01/26	1,800,000	1,813,099	4.60%, 08/15/47 144A	255,000	243,687
Anadarko Holding Co.			CSC Holdings LLC		
7.15%, 05/15/28	250,000	289,429	5.38%, 02/01/28 144A	200,000	201,000
Antares Holdings LP			Cummins, Inc.		
6.00%, 08/15/23 144A	255,000	250,816	5.65%, 03/01/98	1,620,000	1,844,746
Antero Resources Corporation			CVS Health Corporation		
5.38%, 11/01/21	125,000	125,938	4.30%, 03/25/28	1,210,000	1,227,143
5.13%, 12/01/22Δ	35,000	35,317	5.13%, 07/20/45	240,000	244,277
Apple, Inc.			DCP Midstream Operating LP		
3.00%, 06/20/27	480,000	478,329	6.45%, 11/03/36 144A	490,000	504,700
4.38%, 05/13/45	676,000	736,928	Dell International LLC		
3.85%, 08/04/46	367,000	371,690	6.02%, 06/15/26 144A	140,000	150,706
4.25%, 02/09/47	242,000	258,509	8.10%, 07/15/36 144A	180,000	211,741
AT&T, Inc.			8.35%, 07/15/46 144A	130,000	157,112
4.30%, 02/15/30	2,000,000	2,024,844	Dillard's, Inc.		
4.50%, 05/15/35	529,000	521,977	7.00%, 12/01/28	500,000	525,355
4.30%, 12/15/42	1,242,000	1,145,731	DISH Network Corporation		
4.75%, 05/15/46	1,153,000	1,128,560	2.38%, 03/15/24 CONV	1,080,000	894,911
4.50%, 03/09/48	105,000	98,691	Dow Chemical Co. (The)		
			9.40%, 05/15/39	374,000	569,400
			Enable Midstream Partners LP		
			5.00%, 05/15/44	445,000	400,290

# EXTENDED-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Enbridge Energy Partners LP			Morgan Stanley		
7.38%, 10/15/45	\$ 305,000	\$ 422,632	3.13%, 08/05/21(C)	\$ 235,000	\$ 178,789
Energy Transfer Operating LP			3.63%, 01/20/27	1,500,000	1,504,927
5.25%, 04/15/29	471,000	505,517	MPLX LP		
5.15%, 03/15/45	446,000	429,371	4.50%, 04/15/38	979,000	931,363
Enterprise Products Operating LLC			Mutual of Omaha Insurance Co.		
5.10%, 02/15/45	595,000	652,537	6.80%, 06/15/36 144A	100,000	127,712
EQT Corporation			Nationstar Mortgage Holdings, Inc.		
3.90%, 10/01/27	1,800,000	1,685,311	9.13%, 07/15/26 144A	175,000	178,062
Ford Motor Co.			Navient Corporation		
6.38%, 02/01/29	1,255,000	1,295,568	5.63%, 08/01/33	1,460,000	1,124,200
General Electric Co.			New Albertsons LP		
3.10%, 01/09/23Δ	248,000	246,587	6.63%, 06/01/28	35,000	28,525
5.88%, 01/14/38	150,000	159,782	7.45%, 08/01/29	65,000	57,850
General Motors Co.			8.70%, 05/01/30	200,000	185,000
5.20%, 04/01/45	1,085,000	965,413	8.00%, 05/01/31	370,000	335,312
5.95%, 04/01/49	93,000	90,302	NGL Energy Partners LP		
General Motors Financial Co., Inc.			7.50%, 11/01/23	100,000	103,960
5.25%, 03/01/26	250,000	258,239	6.13%, 03/01/25Δ	220,000	213,400
Goldman Sachs Group, Inc. (The)			Noble Energy, Inc.		
3.50%, 11/16/26	2,755,000	2,720,832	3.85%, 01/15/28	94,000	92,684
6.75%, 10/01/37	225,000	274,618	5.05%, 11/15/44Δ	600,000	596,584
Goodyear Tire & Rubber Co. (The)			Nuance Communications, Inc.		
4.88%, 03/15/27Δ	355,000	325,712	1.25%, 04/01/25 CONV	60,000	59,666
HCA, Inc.			1.00%, 12/15/35 CONV	85,000	79,718
5.38%, 09/01/26	140,000	147,875	Old Republic International Corporation		
7.05%, 12/01/27	500,000	553,750	4.88%, 10/01/24	230,000	242,707
Hewlett Packard Enterprise Co.			ON Semiconductor Corporation		
6.35%, 10/15/45	135,000	141,683	1.00%, 12/01/20 CONV	85,000	105,262
iStar, Inc. REIT			ONEOK Partners LP		
3.13%, 09/15/22 CONV	175,000	161,000	6.20%, 09/15/43	5,000	5,702
Jefferies Group LLC			Owens Corning		
6.45%, 06/08/27	50,000	54,636	4.40%, 01/30/48	210,000	173,107
6.25%, 01/15/36	185,000	191,886	Penn Mutual Life Insurance Co. (The)		
JPMorgan Chase & Co.			7.63%, 06/15/40 144A	440,000	604,792
5.60%, 07/15/41	1,813,000	2,202,181	Prudential Financial, Inc.		
Kinder Morgan Energy Partners LP			6.63%, 06/21/40	548,000	715,459
5.80%, 03/15/35	280,000	308,980	PulteGroup, Inc.		
Liberty Mutual Group, Inc.			6.38%, 05/15/33	1,000,000	1,001,250
6.50%, 03/15/35 144A	1,400,000	1,638,120	Quicken Loans, Inc.		
Lockheed Martin Corporation			5.75%, 05/01/25 144A	60,000	60,510
4.70%, 05/15/46	903,000	1,018,975	5.25%, 01/15/28 144A	65,000	61,100
Marathon Petroleum Corporation			Qwest Corporation		
3.63%, 09/15/24	1,500,000	1,514,147	7.25%, 09/15/25	490,000	528,008
Masco Corporation			Radian Group, Inc.		
7.75%, 08/01/29	129,000	156,772	4.50%, 10/01/24	90,000	89,100
6.50%, 08/15/32	15,000	17,079	Rockwell Collins, Inc.		
McDonald's Corporation			4.35%, 04/15/47	236,000	233,067
4.88%, 12/09/45	625,000	677,023	Seagate HDD Cayman		
MetLife, Inc.			4.88%, 06/01/27	50,000	47,712
6.40%, 12/15/36	310,000	332,920	Sempra Energy		
5.88%, 02/06/41	300,000	373,806	6.00%, 10/15/39	991,000	1,164,183
Microchip Technology, Inc.			SM Energy Co.		
1.63%, 02/15/25 CONV	85,000	138,324	1.50%, 07/01/21 CONV	80,000	75,091
Microsoft Corporation			5.00%, 01/15/24	15,000	13,950
4.45%, 11/03/45	595,000	675,371	6.75%, 09/15/26	30,000	28,913
3.70%, 08/08/46	594,000	607,059			

	Par	Value		Par	Value
Southern Co. (The)			<b>FOREIGN BONDS — 10.6%</b>		
4.40%, 07/01/46	\$1,356,000	\$ 1,365,433	<b>Australia — 0.3%</b>		
Springleaf Finance Corporation			Barrick PD Australia Finance		
6.88%, 03/15/25	170,000	175,738	Proprietary, Ltd.		
Sprint Capital Corporation			5.95%, 10/15/39	\$ 571,000	\$ 668,464
6.88%, 11/15/28	1,025,000	987,844	<b>Brazil — 0.3%</b>		
Tenet Healthcare Corporation			Brazilian Government International		
5.13%, 05/01/25	335,000	337,529	Bond		
Textron, Inc.			10.25%, 01/10/28(B)	2,525,000	728,667
6.63%, 04/07/20(U)	160,000	218,487	<b>Canada — 3.8%</b>		
Time Warner Cable LLC			Bombardier, Inc.		
5.50%, 09/01/41	25,000	24,628	6.00%, 10/15/22 144A Δ	515,000	522,081
4.50%, 09/15/42	45,000	39,412	Canadian Government Bond Residual		
Toro Co. (The)			STRIP		
6.63%, 05/01/37	300,000	357,875	3.47%, 06/01/25(C) Ω	3,685,000	2,511,583
Transcontinental Gas Pipe Line Co.			Enbridge, Inc.		
LLC			5.50%, 12/01/46Δ	549,000	656,048
7.85%, 02/01/26	455,000	569,315	MEG Energy Corporation		
Transocean, Inc.			7.00%, 03/31/24 144A	340,000	318,750
5.80%, 10/15/22Δ	205,000	201,925	Province of Ontario Generic Residual		
6.80%, 03/15/38	20,000	15,600	STRIP		
TWDC Enterprises 18 Corp.			2.98%, 03/08/29(C) Ω	4,600,000	2,659,849
4.75%, 09/15/44 144A	623,000	715,042	Province of Saskatchewan Residual		
Tyson Foods, Inc.			STRIP		
4.55%, 06/02/47	357,000	337,703	3.49%, 02/04/22(C) Ω	3,000,000	2,123,875
United Airlines Pass Through Trust,					8,792,186
Series 2016-2, Class B			<b>Ireland — 0.1%</b>		
3.65%, 10/07/25	77,720	76,780	Johnson Controls International PLC		
United Airlines Pass-Through Trust,			4.50%, 02/15/47	160,000	153,650
Series 2014-1, Class A			<b>Italy — 0.3%</b>		
4.00%, 04/11/26Δ	89,499	91,347	Telecom Italia Capital SA		
United Rentals North America, Inc.			6.00%, 09/30/34	785,000	730,050
6.50%, 12/15/26	85,000	89,675	<b>Jersey — 0.0%</b>		
4.88%, 01/15/28	30,000	29,256	Delphi Technologies PLC		
United States Steel Corporation			5.00%, 10/01/25 144A	85,000	75,055
6.65%, 06/01/37Δ	95,000	84,075	<b>Luxembourg — 0.5%</b>		
United Technologies Corporation			ArcelorMittal		
3.95%, 08/16/25	400,000	415,809	6.75%, 03/01/41	975,000	1,088,683
Unum Group			<b>Mexico — 1.0%</b>		
5.75%, 08/15/42	800,000	855,643	America Movil SAB de CV		
Verizon Communications, Inc.			6.45%, 12/05/22(M)	2,600,000	123,904
4.27%, 01/15/36	1,700,000	1,722,027	8.46%, 12/18/36(M)	12,000,000	541,041
5.25%, 03/16/37	999,000	1,125,292	Mexican Bonos		
5.50%, 03/16/47	1,000,000	1,172,003	8.00%, 12/07/23(M)	21,300,000	1,105,545
Visa, Inc.			10.00%, 12/05/24(M)	3,500,000	198,127
4.30%, 12/14/45	700,000	773,500	7.50%, 06/03/27(M)	3,500,000	174,776
Walmart, Inc.			8.50%, 05/31/29(M)	500,000	26,501
3.63%, 12/15/47	261,000	258,260	7.75%, 05/29/31(M)	1,000,000	49,833
Western Digital Corporation					2,219,727
1.50%, 02/01/24 144A CONV	140,000	123,482	<b>Netherlands — 1.3%</b>		
WestRock MWV LLC			Cooperatieve Rabobank UA		
7.55%, 03/01/47	335,000	422,982	3.75%, 07/21/26	493,000	485,740
Weyerhaeuser Co. REIT			5.25%, 05/24/41	632,000	764,841
6.88%, 12/15/33	580,000	734,698			
<b>Total Corporate Bonds</b>					
(Cost \$70,672,313)		<u>76,172,366</u>			

# EXTENDED-DURATION BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Embraer Netherlands Finance BV 5.40%, 02/01/27	\$ 80,000	\$ 86,500	JP Morgan Mortgage Trust, Series 2017-1, Class A4		
Enel Finance International NV 6.00%, 10/07/39 144A	500,000	552,989	3.50%, 01/25/47 144A	\$ 2,485,342	\$ 2,489,905
Petrobras Global Finance BV 5.63%, 05/20/43Δ	120,000	107,790	JP Morgan Trust, Series 2015-6, Class A5		
Shell International Finance BV 4.00%, 05/10/46	1,060,000	1,103,768	3.50%, 10/25/45 144A γ	2,765,962	2,782,804
		<u>3,101,628</u>	<b>Total Mortgage-Backed Securities</b> (Cost \$21,851,208)		<u>21,925,187</u>
<b>Norway — 0.0%</b>			<b>MUNICIPAL BOND — 0.1%</b>		
Norway Government Bond			State of Illinois, General Obligation		
4.50%, 05/22/19(K) 144A	265,000	30,866	5.10%, 06/01/33		
3.75%, 05/25/21(K) 144A	196,000	23,917	(Cost \$189,436)	235,000	231,101
		<u>54,783</u>	<b>U.S. TREASURY OBLIGATIONS — 42.6%</b>		
<b>Spain — 0.3%</b>			U.S. Treasury Bonds		
Telefonica Emisiones SA			4.50%, 02/15/36	1,152,000	1,459,485
7.05%, 06/20/36	524,000	638,483	5.00%, 05/15/37	215,000	290,724
<b>Switzerland — 0.5%</b>			4.63%, 02/15/40	11,876,000	15,595,599
Credit Suisse Group AG			4.38%, 05/15/40	242,000	307,945
(Variable, ICE LIBOR USD 3M + 1.41%), 3.87%, 01/12/29 144A ^	1,188,000	1,165,471	2.88%, 05/15/43	8,295,000	8,425,260
<b>United Kingdom — 2.2%</b>			2.50%, 05/15/46Δ	4,500,000	4,230,616
Barclays PLC			2.75%, 08/15/47	15,577,000	15,358,556
4.38%, 01/12/26	865,000	871,276	2.75%, 11/15/47	1,504,300	1,482,970
HSBC Holdings PLC			3.00%, 08/15/48Δ	662,000	685,416
(Variable, ICE LIBOR USD 3M + 1.53%), 4.58%, 06/19/29Δ ^	645,000	678,546	3.38%, 11/15/48	890,000	990,699
Lloyds Banking Group PLC					<u>48,827,270</u>
4.34%, 01/09/48	1,056,000	948,906	U.S. Treasury Notes		
Royal Bank of Scotland Group PLC			1.25%, 10/31/19	1,625,000	1,613,733
3.88%, 09/12/23	1,761,000	1,769,338	1.75%, 11/30/19Δ	12,055,000	12,001,084
Vodafone Group PLC			2.25%, 03/31/20	5,000,000	4,992,090
(Floating, ICE LIBOR USD 3M + 0.99%), 3.77%, 01/16/24†	962,000	956,056	2.75%, 11/30/20	1,361,000	1,370,251
		<u>5,224,122</u>	2.00%, 11/30/22	16,495,000	16,362,265
<b>Total Foreign Bonds</b> (Cost \$25,772,167)		<u>24,640,969</u>	2.88%, 11/30/23	1,000,000	1,028,360
<b>MORTGAGE-BACKED SECURITIES — 9.4%</b>			2.63%, 12/31/23	2,728,000	2,774,781
Federal Home Loan Mortgage Corporation			2.50%, 02/28/26	1,266,000	1,280,564
4.50%, 09/01/48	1,836,499	1,925,158	2.75%, 02/15/28Δ	3,350,000	3,446,117
Federal National Mortgage Association			2.88%, 08/15/28	4,807,000	4,995,242
4.50%, 12/01/47	1,040,951	1,089,875	2.63%, 02/15/29Δ	253,000	257,679
3.50%, 01/01/48	7,627,298	7,749,685			<u>50,122,166</u>
4.50%, 08/01/48	1,858,907	1,945,305	<b>Total U.S. Treasury Obligations</b> (Cost \$98,012,769)		<u>98,949,436</u>
4.50%, 11/01/48	1,879,633	1,966,295			
Government National Mortgage Association			<b>PREFERRED STOCKS — 0.2%</b>		
4.50%, 10/20/48	1,900,502	1,976,160	Chesapeake Energy Corporation		
			5.00%, 01/31/19 CONV Δ	620	33,325
			5.75%, 01/31/19 144A CONV	80	43,859
			El Paso Energy Capital Trust I		
			4.75%, 06/27/19 CONV Δ	5,350	289,809
			<b>Total Preferred Stocks</b> (Cost \$354,717)		<u>366,993</u>

	<u>Shares</u>	<u>Value</u>
<b>MONEY MARKET FUNDS — 3.4%</b>		
GuideStone Money Market Fund, 2.35% (Institutional Class)∅ ∞	7,075,836	\$ 7,075,836
Northern Institutional Liquid Assets Portfolio (Shares), 2.47%∅ §	912,585	<u>912,585</u>
<b>Total Money Market Funds</b> (Cost \$7,988,421)		<u>7,988,421</u>
<b>TOTAL INVESTMENTS — 99.6%</b> (Cost \$226,020,897)		231,454,634
<b>Other Assets in Excess of Liabilities — 0.4%</b>		<u>1,043,481</u>
<b>NET ASSETS — 100.0%</b>		<u><u>\$232,498,115</u></u>

#### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Asset-Backed Security	\$ 514,196	\$ —	\$ 514,196	\$ —
Commercial Paper	665,965	—	665,965	—
Corporate Bonds	76,172,366	—	76,172,366	—
Foreign Bonds	24,640,969	—	24,640,969	—
Money Market Funds	7,988,421	7,988,421	—	—
Mortgage-Backed Securities	21,925,187	—	21,925,187	—
Municipal Bond	231,101	—	231,101	—
Preferred Stocks	366,993	289,809	77,184	—
U.S. Treasury Obligations	98,949,436	—	98,949,436	—
<b>Total Assets - Investments in Securities</b>	<u><u>\$231,454,634</u></u>	<u><u>\$8,278,230</u></u>	<u><u>\$223,176,404</u></u>	<u><u>\$ —</u></u>

# GLOBAL BOND FUND SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Par	Value		Par	Value
<b>ASSET-BACKED SECURITIES — 0.9%</b>					
Bravo Mortgage Asset Trust, Series 2006-1A, Class M1 (Floating, ICE LIBOR USD 1M + 0.40%, 0.40% Floor), 2.89%, 07/25/36 144A †	\$ 880,000	\$ 825,131	4.50%, 07/15/44	\$ 215,000	\$ 202,661
Hertz Vehicle Financing II LP, Series 2016-3A, Class B 3.11%, 07/25/20 144A	309,000	308,707	Andeavor Logistics LP 6.38%, 05/01/24	190,000	199,738
PFCA Home Equity Investment Trust, Series 2003-IFC5, Class A 4.24%, 01/22/35 144A † γ	950,591	966,822	Antares Holdings LP 6.00%, 08/15/23 144A	415,000	408,191
SLM Student Loan Trust, Series 2003-4, Class A5E (Floating, ICE LIBOR USD 3M + 0.75%), 3.36%, 03/15/33 144A †	240,489	237,541	Antero Resources Corporation 5.38%, 11/01/21 5.13%, 12/01/22Δ 5.63%, 06/01/23	365,000 475,000 155,000	367,737 479,299 157,713
SLM Student Loan Trust, Series 2006-10, Class A6 (Floating, ICE LIBOR USD 3M + 0.15%), 2.92%, 03/25/44†	480,000	464,004	Apple, Inc. 1.55%, 02/07/20	165,000	163,745
Washington Mutual Mortgage Pass-Through Certificates, Series 2007-HE4, Class 1A (Floating, ICE LIBOR USD 1M + 0.17%, 0.17% Floor), 2.66%, 07/25/47†	2,899,299	<u>2,256,614</u>	Ashtead Capital, Inc. 5.63%, 10/01/24 144A 4.13%, 08/15/25 144A	330,000 274,000	342,375 270,575
<b>Total Asset-Backed Securities</b> (Cost \$4,608,740)		<u>5,058,819</u>	AT&T, Inc. 4.50%, 03/09/48 4.55%, 03/09/49	250,000 275,000	234,978 260,131
<b>COMMERCIAL PAPER — 0.3%</b>			Avon Products, Inc. 8.95%, 03/15/43	115,000	110,946
Ford Motor Credit Co. LLC 4.16%, 12/02/19 (Cost \$1,588,823)	1,635,000	<u>1,596,558</u>	Bank of America Corporation 4.25%, 10/22/26 (Variable, ICE LIBOR USD 3M + 1.04%), 3.42%, 12/20/28^	100,000 860,000	102,830 841,703
<b>CORPORATE BONDS — 31.6%</b>			6.11%, 01/29/37	1,300,000	1,544,505
Abbott Laboratories 3.75%, 11/30/26	396,000	412,010	Barrick North America Finance LLC 5.75%, 05/01/43	1,000,000	1,161,321
Allison Transmission, Inc. 5.00%, 10/01/24 144A 4.75%, 10/01/27 144A	420,000 210,000	420,525 201,338	Beacon Roofing Supply, Inc. 4.88%, 11/01/25 144A Δ	310,000	294,112
Ally Financial, Inc. 8.00%, 03/15/20 5.13%, 09/30/24 8.00%, 11/01/31	161,000 920,000 345,000	168,648 969,450 429,956	Beazer Homes USA, Inc. 7.25%, 02/01/23	3,000	2,888
Amazon.com, Inc. 3.88%, 08/22/37	870,000	905,557	Berry Petroleum Corporation (Escrow) 6.38%, 09/15/22††† # Δ	60,000	—
American Airlines Pass Through Trust, Series 2013-1, Class B 5.63%, 01/15/21 144A	332,342	339,039	Blue Cube Spenco LLC 10.00%, 10/15/25	1,525,000	1,752,301
American Airlines Pass Through Trust, Series 2016-1, Class B 5.25%, 01/15/24	1,377,095	1,423,050	Blue Racer Midstream LLC 6.13%, 11/15/22 144A	200,000	204,000
American Airlines Pass Through Trust, Series 2016-3, Class B 3.75%, 10/15/25	629,015	617,480	Booking Holdings, Inc. 0.90%, 09/15/21 CONV Δ	570,000	630,591
American Airlines Pass Through Trust, Series 2017-2, Class B 3.70%, 10/15/25	232,614	227,353	Braskem America Finance Co. 7.13%, 07/22/41Δ	2,290,000	2,650,675
Anadarko Petroleum Corporation 3.45%, 07/15/24	135,000	135,017	CalAmp Corporation 1.63%, 05/15/20 CONV	65,000	63,287
			California Resources Corporation 8.00%, 12/15/22 144A Δ	1,390,000	1,095,042
			CCO Holdings LLC 5.38%, 05/01/25 144A	380,000	393,300
			Celgene Corporation 5.00%, 08/15/45	1,120,000	1,177,048
			Centene Corporation 4.75%, 05/15/22 6.13%, 02/15/24 4.75%, 01/15/25	550,000 200,000 260,000	561,687 209,810 265,850
			CenturyLink, Inc. 5.63%, 04/01/20 6.75%, 12/01/23Δ	295,000 600,000	301,767 627,750

	Par	Value		Par	Value
5.63%, 04/01/25	\$ 90,000	\$ 87,300	DAE Funding LLC		
Charter Communications Operating LLC			4.50%, 08/01/22 144A Δ	\$ 10,000	\$ 10,100
6.48%, 10/23/45	300,000	336,769	5.75%, 11/15/23 144A	1,110,000	1,143,300
5.75%, 04/01/48	1,000,000	1,046,151	DaVita, Inc.		
Chemours Co. (The)			5.00%, 05/01/25	90,000	86,580
6.63%, 05/15/23	37,000	38,391	DCP Midstream Operating LP		
Chesapeake Energy Corporation			6.75%, 09/15/37 144A	700,000	724,500
6.13%, 02/15/21	270,000	279,450	Dell International LLC		
5.38%, 06/15/21Δ	80,000	80,000	4.42%, 06/15/21 144A	610,000	626,057
4.88%, 04/15/22Δ	2,570,000	2,544,300	5.88%, 06/15/21 144A	500,000	509,568
5.75%, 03/15/23Δ	250,000	245,625	7.13%, 06/15/24 144A	380,000	402,944
5.50%, 09/15/26 CONV	40,000	37,164	6.02%, 06/15/26 144A	260,000	279,882
8.00%, 06/15/27Δ	500,000	495,000	8.10%, 07/15/36 144A	440,000	517,588
Cincinnati Bell, Inc.			8.35%, 07/15/46 144A	240,000	290,052
7.00%, 07/15/24 144A Δ	235,000	217,511	Delta Air Lines Pass Through Trust, Series 2007-1, Class B		
8.00%, 10/15/25 144A	350,000	321,125	8.02%, 08/10/22	32,715	36,091
CIT Group, Inc.			Diamondback Energy, Inc.		
5.00%, 08/15/22	412,000	430,025	5.38%, 05/31/25	450,000	470,812
5.00%, 08/01/23	670,000	704,337	Dillard's, Inc.		
5.25%, 03/07/25	750,000	799,912	7.75%, 07/15/26	890,000	979,781
Citigroup, Inc.			DISH DBS Corporation		
5.13%, 11/12/19(Z)	640,000	442,588	5.88%, 07/15/22	600,000	582,930
3.50%, 05/15/23	1,305,000	1,323,911	5.00%, 03/15/23Δ	975,000	881,156
(Variable, ICE LIBOR USD 3M + 3.47%), 5.35%, 05/15/23^	1,180,000	1,162,565	5.88%, 11/15/24	1,370,000	1,155,937
(Variable, ICE LIBOR USD 3M + 3.42%), 6.30%, 05/15/24^	1,330,000	1,354,053	7.75%, 07/01/26Δ	2,020,000	1,762,450
(Variable, ICE LIBOR USD 3M + 3.91%), 5.95%, 05/15/25^	250,000	255,236	DISH Network Corporation		
CME Group, Inc.			2.38%, 03/15/24 CONV	1,785,000	1,479,088
5.30%, 09/15/43	860,000	1,054,603	El Paso Natural Gas Co. LLC		
Comcast Corporation			8.63%, 01/15/22	90,000	102,513
5.15%, 03/01/20	170,000	173,751	8.38%, 06/15/32	75,000	98,761
3.15%, 03/01/26	1,010,000	1,005,845	Enable Midstream Partners LP		
4.70%, 10/15/48	1,000,000	1,085,701	5.00%, 05/15/44	260,000	233,878
4.95%, 10/15/58	300,000	331,382	Enbridge Energy Partners LP		
ConocoPhillips			7.38%, 10/15/45	175,000	242,494
6.50%, 02/01/39	20,000	27,022	Endeavor Energy Resources LP		
Continental Airlines Pass Through Trust, Series 2007-1, Class A			5.75%, 01/30/28 144A	460,000	484,150
5.98%, 04/19/22	372,710	392,464	Energy Transfer Partners LP		
Continental Resources, Inc.			5.88%, 03/01/22	340,000	363,574
5.00%, 09/15/22	76,000	76,626	5.00%, 10/01/22	80,000	84,377
4.50%, 04/15/23	525,000	543,942	EnLink Midstream Partners LP		
3.80%, 06/01/24	315,000	317,413	4.15%, 06/01/25	460,000	444,475
4.90%, 06/01/44	370,000	377,436	ERAC USA Finance LLC		
Covey Park Energy LLC			7.00%, 10/15/37 144A	1,065,000	1,367,855
7.50%, 05/15/25 144A	1,360,000	1,264,800	Evolent Health, Inc.		
CSC Holdings LLC			2.00%, 12/01/21 CONV	95,000	92,076
5.38%, 02/01/28 144A	265,000	266,325	Extraction Oil & Gas, Inc.		
CTR Partnership LP REIT			5.63%, 02/01/26 144A	1,220,000	942,450
5.25%, 06/01/25	800,000	805,032	Fidelity & Guaranty Life Holdings, Inc.		
Cummins, Inc.			5.50%, 05/01/25 144A	600,000	605,250
5.65%, 03/01/98	860,000	979,310	First Data Corporation		
CVS Health Corporation			5.00%, 01/15/24 144A	590,000	605,635
4.10%, 03/25/25	1,800,000	1,849,627	FirstEnergy Corporation		
D.R. Horton, Inc.			7.38%, 11/15/31	185,000	244,921
4.38%, 09/15/22	1,405,000	1,441,832	Ford Motor Co.		
			6.63%, 10/01/28	850,000	887,309



# GLOBAL BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Ford Motor Credit Co. LLC			7.75%, 07/15/36	\$ 120,000	\$ 137,400
4.39%, 01/08/26	\$3,085,000	\$2,868,037	Hercules LLC		
Freeport-McMoRan, Inc.			6.50%, 06/30/29	250,000	251,875
3.55%, 03/01/22	380,000	376,675	Hilton Worldwide Finance LLC		
5.45%, 03/15/43	1,670,000	1,469,617	4.63%, 04/01/25	250,000	253,125
Fresenius Medical Care US Finance			4.88%, 04/01/27	720,000	730,800
II, Inc.			Indigo Natural Resources LLC		
5.88%, 01/31/22 144A	750,000	793,849	6.88%, 02/15/26 144A	30,000	26,700
Frontier Communications Corporation			Intelsat Jackson Holdings SA		
11.00%, 09/15/25	295,000	195,622	5.50%, 08/01/23	330,000	294,525
7.88%, 01/15/27	110,000	55,550	International Business Machines		
General Electric Co.			Corporation		
3.15%, 09/07/22	95,000	94,710	1.63%, 05/15/20	720,000	712,160
6.75%, 03/15/32	30,000	34,674	International Lease Finance		
6.88%, 01/10/39	161,000	190,663	Corporation		
4.50%, 03/11/44	130,000	118,958	6.25%, 05/15/19	75,000	75,276
General Motors Co.			4.63%, 04/15/21	300,000	307,067
5.20%, 04/01/45	210,000	186,854	INVISTA Finance LLC		
General Motors Financial Co., Inc.			4.25%, 10/15/19 144A	915,000	923,382
3.45%, 04/10/22	300,000	300,154	iStar, Inc. REIT		
5.25%, 03/01/26	625,000	645,597	3.13%, 09/15/22 CONV	430,000	395,600
Genesis Energy LP			J.C. Penney Corporation, Inc.		
5.63%, 06/15/24	130,000	125,450	6.38%, 10/15/36	480,000	170,400
GEO Group, Inc. (The) REIT			7.63%, 03/01/97	815,000	277,100
5.88%, 10/15/24	400,000	352,000	Jaguar Holding Co. II		
Georgia-Pacific LLC			6.38%, 08/01/23 144A	190,000	194,038
8.88%, 05/15/31	605,000	905,358	Jefferies Finance LLC		
Gilead Sciences, Inc.			7.50%, 04/15/21 144A	275,000	280,500
4.00%, 09/01/36	940,000	923,971	6.88%, 04/15/22 144A	200,000	202,000
Global Marine, Inc.			Jefferies Group LLC		
7.00%, 06/01/28Δ	45,000	39,038	6.88%, 04/15/21	270,000	288,602
Goldman Sachs Capital II			5.13%, 01/20/23Δ	305,000	323,278
(Variable, ICE LIBOR USD 3M +			6.45%, 06/08/27	35,000	38,245
0.77%), 4.00%, 05/13/19† Δ	58,000	44,746	6.25%, 01/15/36	1,135,000	1,177,248
Goldman Sachs Group, Inc. (The)			6.50%, 01/20/43	510,000	532,537
6.75%, 10/01/37	355,000	433,287	JPMorgan Chase & Co.		
5.15%, 05/22/45	810,000	857,888	(Variable, ICE LIBOR USD 3M +		
Goodyear Tire & Rubber Co. (The)			3.33%), 6.13%, 04/30/24^	260,000	272,840
4.88%, 03/15/27Δ	835,000	766,112	K Hovnanian Enterprises, Inc.		
7.00%, 03/15/28	690,000	715,875	5.00%, 11/01/21	795,000	687,675
Hanesbrands, Inc.			Kinder Morgan Energy Partners LP		
4.63%, 05/15/24 144A	160,000	161,232	6.50%, 02/01/37	75,000	86,906
4.88%, 05/15/26 144A	783,000	776,423	6.95%, 01/15/38	90,000	110,028
Harris Corporation			Kinder Morgan, Inc.		
5.05%, 04/27/45	870,000	960,896	7.75%, 01/15/32	780,000	1,018,833
HCA, Inc.			Kraft Heinz Foods Co.		
5.88%, 05/01/23	30,000	32,063	4.88%, 02/15/25 144A	166,000	169,840
5.00%, 03/15/24	50,000	53,068	Lamb Weston Holdings, Inc.		
8.36%, 04/15/24	90,000	104,400	4.63%, 11/01/24 144A	440,000	446,050
7.69%, 06/15/25	275,000	312,812	4.88%, 11/01/26 144A	1,430,000	1,456,812
7.58%, 09/15/25	715,000	811,525	Lennar Corporation		
5.88%, 02/15/26	40,000	43,300	4.75%, 11/15/22	315,000	324,781
5.25%, 06/15/26	500,000	536,494	4.75%, 11/29/27	1,000,000	1,004,218
4.50%, 02/15/27	450,000	462,862	Leonardo US Holdings, Inc.		
7.05%, 12/01/27	20,000	22,150	6.25%, 01/15/40 144A	143,000	132,275
5.63%, 09/01/28	620,000	657,200	Lions Gate Capital Holdings LLC		
7.50%, 11/06/33	205,000	236,263	5.88%, 11/01/24 144A	500,000	516,875

	Par	Value		Par	Value
Lockheed Martin Corporation			6.13%, 03/01/25Δ	\$ 740,000	\$ 717,800
3.80%, 03/01/45	\$1,090,000	\$1,078,582	NGPL PipeCo LLC		
Magnum Hunter Resources Corporation (Escrow)			4.38%, 08/15/22 144A	600,000	610,500
0.00%, 12/31/20Ψ ††† #	470,000	—	7.77%, 12/15/37 144A	280,000	337,400
Masco Corporation			Noble Holding International, Ltd.		
7.75%, 08/01/29	117,000	142,188	7.88%, 02/01/26 144A	215,000	200,219
6.50%, 08/15/32	47,000	53,515	NRG Energy, Inc.		
Match Group, Inc.			7.25%, 05/15/26	230,000	253,906
5.00%, 12/15/27 144A Δ	970,000	982,125	Nuance Communications, Inc.		
MBIA Insurance Corporation			1.25%, 04/01/25 CONV	155,000	154,137
14.05%, 01/15/33 144A	435,000	285,469	1.50%, 11/01/35 CONV	5,000	5,000
Microchip Technology, Inc.			1.00%, 12/15/35 CONV	1,430,000	1,341,134
1.63%, 02/15/25 CONV	280,000	455,654	Oasis Petroleum, Inc.		
Midas Intermediate Holdco II LLC			6.88%, 01/15/23Δ	95,000	95,238
7.88%, 10/01/22 144A	1,015,000	961,712	Old Republic International Corporation		
Morgan Stanley			4.88%, 10/01/24	520,000	548,728
5.75%, 01/25/21	205,000	215,361	ON Semiconductor Corporation		
3.13%, 08/05/21(C)	535,000	407,030	1.00%, 12/01/20 CONV	645,000	798,754
4.10%, 05/22/23	370,000	381,206	ONEOK Partners LP		
6.25%, 08/09/26	400,000	463,685	4.90%, 03/15/25	60,000	63,875
4.35%, 09/08/26	940,000	965,270	6.20%, 09/15/43	20,000	22,807
3.95%, 04/23/27	125,000	125,082	Outfront Media Capital LLC		
MPLX LP			5.25%, 02/15/22	70,000	70,963
4.50%, 07/15/23	20,000	20,978	5.88%, 03/15/25	170,000	174,675
4.88%, 06/01/25	75,000	79,901	Owens Corning		
MPT Operating Partnership LP REIT			7.00%, 12/01/36	1,043,000	1,187,669
5.25%, 08/01/26	340,000	351,475	Owens-Brockway Glass Container, Inc.		
5.00%, 10/15/27	1,390,000	1,417,800	5.38%, 01/15/25 144A	1,500,000	1,531,875
Mutual of Omaha Insurance Co.			Pactiv LLC		
6.80%, 06/15/36 144A	1,200,000	1,532,545	8.38%, 04/15/27	200,000	205,000
Nationstar Mortgage Holdings, Inc.			Penn Mutual Life Insurance Co. (The)		
9.13%, 07/15/26 144A	415,000	422,262	7.63%, 06/15/40 144A	685,000	941,552
Navient Corporation			Pride International, Inc.		
8.00%, 03/25/20	600,000	625,500	7.88%, 08/15/40	270,000	217,350
5.88%, 03/25/21Δ	320,000	331,600	PulteGroup, Inc.		
5.50%, 01/25/23	1,720,000	1,728,600	7.88%, 06/15/32	1,500,000	1,695,000
6.13%, 03/25/24	1,495,000	1,500,606	6.38%, 05/15/33	470,000	470,587
5.88%, 10/25/24	360,000	350,100	6.00%, 02/15/35	180,000	173,475
6.75%, 06/15/26	335,000	321,600	QEP Resources, Inc.		
NCL Corporation, Ltd.			5.38%, 10/01/22	315,000	309,094
4.75%, 12/15/21 144A	468,000	474,435	5.25%, 05/01/23	1,500,000	1,421,250
New Albertsons LP			Quicken Loans, Inc.		
7.75%, 06/15/26	410,000	375,150	5.75%, 05/01/25 144A	1,895,000	1,911,107
6.63%, 06/01/28	70,000	57,050	5.25%, 01/15/28 144A	140,000	131,600
7.45%, 08/01/29	1,405,000	1,250,450	Radian Group, Inc.		
8.70%, 05/01/30	320,000	296,000	4.50%, 10/01/24	225,000	222,750
8.00%, 05/01/31	1,310,000	1,187,187	Range Resources Corporation		
Newell Brands, Inc.			5.00%, 08/15/22	520,000	517,400
3.85%, 04/01/23	680,000	672,801	5.00%, 03/15/23	1,450,000	1,426,437
4.00%, 12/01/24	445,000	429,152	4.88%, 05/15/25Δ	240,000	223,800
Newfield Exploration Co.			Reliance Holding USA, Inc.		
5.63%, 07/01/24	955,000	1,044,721	4.50%, 10/19/20 144A	540,000	549,707
Newmont Mining Corporation			Reynolds Group Issuer, Inc.		
4.88%, 03/15/42	575,000	601,369	5.75%, 10/15/20	58,146	58,292
NGL Energy Partners LP			5.13%, 07/15/23 144A	940,000	956,450
7.50%, 11/01/23	785,000	816,086			

# GLOBAL BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Rovi Corporation			7.50%, 01/15/26 144A	\$480,000	\$476,400
0.50%, 03/01/20 CONV	\$ 985,000	\$ 957,958	6.80%, 03/15/38	80,000	62,400
Seagate HDD Cayman			TRI Pointe Group, Inc.		
4.88%, 06/01/27	120,000	114,508	4.38%, 06/15/19	100,000	100,375
Sealed Air Corporation			5.88%, 06/15/24	5,000	5,044
4.88%, 12/01/22 144A	25,000	25,894	UAL Pass-Through Trust, Series		
ServiceMaster Co. LLC (The)			2007-1		
7.45%, 08/15/27	1,195,000	1,263,712	6.64%, 07/02/22	139,036	146,564
SM Energy Co.			United Airlines Pass Through Trust,		
1.50%, 07/01/21 CONV	235,000	220,580	Series 2016-2, Class B		
5.00%, 01/15/24	40,000	37,200	3.65%, 10/07/25	174,306	172,198
6.75%, 09/15/26	75,000	72,281	United Airlines Pass-Through Trust,		
Southern Copper Corporation			Series 2014-1, Class A		
5.25%, 11/08/42	1,210,000	1,263,201	4.00%, 04/11/26Δ	194,563	198,580
Southwestern Energy Co.			United Airlines Pass-Through Trust,		
6.20%, 01/23/25	280,000	276,500	Series 2014-2, Class B		
Spectrum Brands, Inc.			4.63%, 09/03/22	60,528	61,524
5.75%, 07/15/25	910,000	921,375	United Rentals North America, Inc.		
4.00%, 10/01/26(E)	100,000	114,562	5.75%, 11/15/24	540,000	556,875
Springleaf Finance Corporation			4.63%, 10/15/25	150,000	148,500
6.13%, 05/15/22	1,165,000	1,211,600	6.50%, 12/15/26	210,000	221,550
8.25%, 10/01/23	55,000	60,913	5.50%, 05/15/27	890,000	901,125
6.88%, 03/15/25	525,000	542,719	4.88%, 01/15/28	445,000	433,964
Sprint Capital Corporation			United States Steel Corporation		
6.88%, 11/15/28	2,865,000	2,761,144	6.65%, 06/01/37	760,000	672,600
8.75%, 03/15/32	765,000	809,064	US Airways Pass-Through Trust,		
Sprint Communications, Inc.			Series 2012-1, Class A		
11.50%, 11/15/21	570,000	659,775	5.90%, 10/01/24	207,562	225,547
Sprint Corporation			US Airways Pass-Through Trust,		
7.88%, 09/15/23	680,000	714,000	Series 2012-1, Class B		
Targa Resources Partners LP			8.00%, 10/01/19	376,503	383,412
4.25%, 11/15/23	430,000	429,462	US Airways Pass-Through Trust,		
6.75%, 03/15/24	1,050,000	1,103,812	Series 2012-2, Class A		
5.13%, 02/01/25	60,000	61,500	4.63%, 06/03/25	176,407	184,375
5.88%, 04/15/26 144A	870,000	923,940	Valvoline, Inc.		
5.38%, 02/01/27	50,000	51,375	5.50%, 07/15/24	270,000	275,400
Taylor Morrison Communities, Inc.			4.38%, 08/15/25Δ	650,000	624,000
5.25%, 04/15/21 144A	410,000	411,148	Viking Cruises, Ltd.		
Tenet Healthcare Corporation			5.88%, 09/15/27 144A	130,000	126,815
6.75%, 06/15/23Δ	305,000	315,294	VOC Escrow, Ltd.		
5.13%, 05/01/25	1,025,000	1,032,739	5.00%, 02/15/28 144A	390,000	381,225
6.88%, 11/15/31	265,000	250,425	Wells Fargo & Co.		
Textron, Inc.			4.48%, 01/16/24	124,000	130,591
6.63%, 04/07/20(U)	130,000	177,521	(Variable, ICE LIBOR USD 3M +		
Time Warner Cable LLC			3.99%), 5.88%, 06/15/25Δ ^	240,000	256,667
8.25%, 04/01/19	40,000	40,000	Western Digital Corporation		
5.50%, 09/01/41	60,000	59,108	1.50%, 02/01/24 144A CONV	330,000	291,064
4.50%, 09/15/42	105,000	91,962	WestRock MWV LLC		
Time Warner, Inc.			8.20%, 01/15/30	145,000	189,628
4.00%, 01/15/22	50,000	51,404	7.95%, 02/15/31	45,000	58,725
TransDigm, Inc.			Weyerhaeuser Co. REIT		
6.50%, 07/15/24	199,000	205,219	8.50%, 01/15/25	405,000	510,823
6.50%, 05/15/25	195,000	198,676	6.95%, 10/01/27	55,000	66,579
Transocean Proteus, Ltd.			7.38%, 03/15/32	370,000	488,862
6.25%, 12/01/24 144A	1,284,000	1,324,125	6.88%, 12/15/33	490,000	620,694
Transocean, Inc.			Whiting Petroleum Corporation		
5.80%, 10/15/22Δ	430,000	423,550	5.75%, 03/15/21	420,000	426,930
			6.25%, 04/01/23Δ	980,000	989,800

	Par	Value		Par	Value
6.63%, 01/15/26Δ	\$ 615,000	\$ 605,775	<b>Brazil — 1.6%</b>		
William Lyon Homes, Inc.			Brazil Notas do Tesouro Nacional Serie F		
7.00%, 08/15/22	20,000	20,100	10.00%, 01/01/21(B)	\$15,097,000	\$ 4,029,894
Williams Cos., Inc. (The)			10.00%, 01/01/27(B)	927,000	251,320
7.50%, 01/15/31	60,000	75,421	Brazilian Government International Bond		
5.75%, 06/24/44	440,000	484,662	10.25%, 01/10/28(B)	5,250,000	1,515,050
Windstream Services LLC			4.63%, 01/13/28Δ	1,000,000	1,009,760
10.50%, 06/30/24 144A #	75,000	55,688	Itau Unibanco Holding SA		
9.00%, 06/30/25 144A #	530,000	363,050	(Variable, U.S. Treasury Yield Curve Rate CMT 5Y + 3.98%), 6.13%, 12/12/22 144A ^	1,060,000	1,043,252
WPX Energy, Inc.			Ultrapar International SA		
8.25%, 08/01/23	430,000	485,900	5.25%, 10/06/26 144A Δ	420,000	424,200
XPO Logistics, Inc.			Vale Overseas, Ltd.		
6.50%, 06/15/22 144A	14,000	14,315	6.88%, 11/21/36	285,000	327,465
6.13%, 09/01/23 144A	490,000	495,512			<u>8,600,941</u>
ZF North America Capital, Inc.			<b>Canada — 1.9%</b>		
4.75%, 04/29/25 144A	550,000	534,697	1011778 BC ULC		
<b>Total Corporate Bonds</b>		<u>172,397,381</u>	5.00%, 10/15/25 144A	30,000	29,709
(Cost \$165,500,068)			Bausch Health Cos., Inc.		
<b>FOREIGN BONDS — 31.7%</b>			6.13%, 04/15/25 144A	1,750,000	1,736,875
<b>Argentina — 1.4%</b>			5.50%, 11/01/25 144A	380,000	389,500
Argentina Bonar Bonds			9.00%, 12/15/25 144A	60,000	65,403
(Floating, Argentina Deposit Rates Badlar Private Banks 30-35 Days + 3.25%), 45.62%, 03/01/20(ZA) †	11,590,000	265,784	Baytex Energy Corporation		
(Floating, Argentina Deposit Rates Badlar Private Banks 30-35 Days + 2.00%), 45.97%, 04/03/22(ZA) †	32,020,000	712,721	5.13%, 06/01/21 144A	110,000	109,175
Argentina POM Politica Monetaria			5.63%, 06/01/24 144A	110,000	102,713
(Floating, Argentina Blended Historical Policy Rate + 0.00%), 67.53%, 06/21/20(ZA) †	5,680,000	146,371	Bombardier, Inc.		
Argentine Bonos del Tesoro			6.00%, 10/15/22 144A Δ	1,200,000	1,216,500
18.20%, 10/03/21(ZA)	91,281,000	1,505,099	First Quantum Minerals, Ltd.		
Argentine Republic Government International Bond			6.50%, 03/01/24 144A	300,000	282,000
6.88%, 04/22/21Δ	310,000	283,805	7.50%, 04/01/25 144A	850,000	817,062
7.50%, 04/22/26Δ	850,000	723,456	Glencore Finance Canada, Ltd.		
7.63%, 04/22/46	950,000	751,688	6.00%, 11/15/41Δ	470,000	484,616
Pampa Energia SA			Hudbay Minerals, Inc.		
7.50%, 01/24/27 144A	1,810,000	1,604,203	7.63%, 01/15/25 144A	1,220,000	1,258,125
Provincia de Buenos Aires			MEG Energy Corporation		
7.88%, 06/15/27 144A	780,000	571,350	6.38%, 01/30/23 144A	45,000	41,794
YPF SA			7.00%, 03/31/24 144A	605,000	567,188
8.50%, 03/23/21 144A	980,000	992,495	6.50%, 01/15/25 144A	30,000	29,668
16.50%, 05/09/22(ZA)	450,000	6,173	Methanex Corporation		
		<u>7,563,145</u>	5.25%, 03/01/22	75,000	77,334
<b>Armenia — 0.1%</b>			Province of Ontario Generic Residual STRIP		
Republic of Armenia International Bond			2.96%, 07/13/22(C) Ω	2,600,000	1,825,584
6.00%, 09/30/20Δ	520,000	532,688	2.90%, 03/08/29(C) Ω	2,400,000	1,387,747
<b>Austria — 0.1%</b>			Teine Energy, Ltd.		
Suzano Austria GmbH			6.88%, 09/30/22 144A	60,000	61,050
5.75%, 07/14/26 144A Δ	370,000	395,197			<u>10,482,043</u>
			<b>Chile — 0.0%</b>		
			Corporation Nacional del Cobre de Chile		
			3.63%, 08/01/27 144A Δ	220,000	220,772



	Par	Value		Par	Value
<b>Italy — 2.0%</b>					
Enel SpA (Variable, GBP Swap Rate 5Y + 5.66%), 7.75%, 09/10/75(U) ^	\$ 440,000	\$ 614,984			
Intesa Sanpaolo SpA (Variable, EUR Swap Rate 5Y + 6.88%), 7.00%, 01/19/21(E) ^	770,000	900,457			
Italy Buoni Poliennali Del Tesoro 2.05%, 08/01/27(E)	4,000,000	4,417,057			
Telecom Italia Capital SA 6.38%, 11/15/33	715,000	693,550			
6.00%, 09/30/34	200,000	186,000			
Telecom Italia Finance SA 7.75%, 01/24/33(E) Δ	910,000	1,323,904			
Telecom Italia SpA 5.30%, 05/30/24 144A	1,800,000	1,815,750			
UniCredit SpA (Variable, EUR Swap Rate 5Y + 6.39%), 6.63%, 06/03/23(E) ^	700,000	765,294			
		<u>10,716,996</u>			
<b>Ivory Coast — 0.1%</b>					
Ivory Coast Government International Bond 5.75%, 12/31/32 144A Δ STEP	705,900	670,743			
<b>Jersey — 0.2%</b>					
Delphi Technologies PLC 5.00%, 10/01/25 144A	540,000	476,820			
LHC3 PLC Cash coupon 4.13% or PIK 4.88%, 08/15/24(E)	760,000	866,384			
		<u>1,343,204</u>			
<b>Kazakhstan — 0.4%</b>					
KazMunayGas National Co. JSC 5.38%, 04/24/30 144A	500,000	525,449			
6.38%, 10/24/48 144A	560,000	613,804			
KazTransGas JSC 4.38%, 09/26/27 144A	880,000	855,484			
		<u>1,994,737</u>			
<b>Luxembourg — 0.7%</b>					
Altice Luxembourg SA 7.25%, 05/15/22(E) 144A	690,000	784,203			
7.75%, 05/15/22 144A Δ	660,000	662,475			
ArcelorMittal 5.50%, 03/01/21	30,000	31,352			
7.00%, 10/15/39	510,000	581,582			
6.75%, 03/01/41	690,000	770,452			
Eurofins Scientific SE (Variable, 7.01% - Euribor 3M), 4.88%, 04/29/23(E) Δ ^	780,000	903,896			
		<u>3,733,960</u>			
<b>Mexico — 3.8%</b>					
Banco Mercantil del Norte SA (Variable, U.S. Treasury Yield Curve Rate CMT 5Y + 5.04%), 6.88%, 07/06/22 144A ^	260,000	259,353			
			BBVA Bancomer SA (Variable, U.S. Treasury Yield Curve Rate CMT 5Y + 2.65%), 5.13%, 01/18/33 144A ^	\$ 880,000	\$ 812,460
			Mexican Bonos 6.50%, 06/09/22(M)	45,803,100	2,274,834
			8.00%, 12/07/23(M)	41,500,000	2,153,996
			10.00%, 12/05/24(M)	31,500,000	1,783,143
			7.50%, 06/03/27(M)	154,900,000	7,735,085
			8.50%, 05/31/29(M)	2,000,000	106,004
			7.75%, 05/29/31(M)	3,000,000	149,500
			7.75%, 11/13/42(M)	63,160,000	3,025,198
			Mexichem SAB de CV 5.88%, 09/17/44 144A	1,530,000	1,517,270
			Petroleos Mexicanos 5.50%, 01/21/21	750,000	764,250
					<u>20,581,093</u>
			<b>Morocco &amp; Antilles — 0.2%</b>		
			OCP SA 5.63%, 04/25/24 144A	550,000	578,655
			4.50%, 10/22/25 144A	520,000	516,068
					<u>1,094,723</u>
			<b>Netherlands — 3.6%</b>		
			ABN AMRO Bank NV 7.13%, 07/06/22(E)	750,000	1,018,344
			Alcoa Nederland Holding BV 6.75%, 09/30/24 144A	380,000	403,750
			7.00%, 09/30/26 144A	250,000	270,780
			CBR Fashion Finance BV 5.13%, 10/01/22(E)	540,000	576,435
			Cooperatieve Rabobank UA (Variable, EUR Swap Rate 5Y + 4.10%), 4.63%, 12/29/25(E) Δ ^	800,000	913,105
			5.75%, 12/01/43	880,000	1,052,249
			EDP Finance BV 4.90%, 10/01/19 144A	1,600,000	1,614,432
			4.13%, 01/15/20 144A	540,000	544,052
			Embraer Netherlands Finance BV 5.40%, 02/01/27	250,000	270,312
			Equate Petrochemical BV 4.25%, 11/03/26 144A	580,000	586,870
			Koninklijke KPN NV (Variable, USD Swap 10Y + 5.33%), 7.00%, 03/28/73^	1,240,000	1,297,629
			Maxeda DIY Holding BV 6.13%, 07/15/22(E)	840,000	924,668
			Myriad International Holdings BV 4.85%, 07/06/27 144A Δ	1,670,000	1,719,091
			OCI NV 6.63%, 04/15/23 144A	840,000	875,280
			Petrobras Global Finance BV 6.25%, 03/17/24	3,860,000	4,159,150
			6.88%, 01/20/40Δ	106,000	108,465
			5.63%, 05/20/43Δ	275,000	247,019
			6.90%, 03/19/49	250,000	247,850

# GLOBAL BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Syngenta Finance NV			6.50%, 02/28/41(S)	\$68,700,000	\$3,373,638
4.44%, 04/24/23 144A	\$ 920,000	\$ 939,101			3,524,139
Telefonica Europe BV			<b>Spain — 0.2%</b>		
(Variable, EUR Swap Rate 10Y +			Telefonica Emisiones SA		
4.30%), 5.88%, 03/31/24(E) ^	1,000,000	1,249,349	5.13%, 04/27/20	75,000	76,747
UPC Holding BV			Tendam Brands SAU		
5.50%, 01/15/28 144A	510,000	510,000	5.00%, 09/15/24(E) 144A	710,000	800,380
UPCB Finance IV, Ltd.			(Floating, Euribor 3M + 5.25%),		
5.38%, 01/15/25 144A	250,000	254,375	5.25%, 09/15/24(E) 144A †	260,000	290,669
Ziggo BV					1,167,796
5.50%, 01/15/27 144A	150,000	148,500	<b>Sri Lanka — 0.2%</b>		
		19,930,806	Sri Lanka Government International		
<b>Nigeria — 0.3%</b>			Bond		
Nigeria Government International			5.88%, 07/25/22	900,000	904,257
Bond			<b>Switzerland — 0.2%</b>		
7.14%, 02/23/30 144A Δ	440,000	441,031	Credit Suisse Group AG		
7.63%, 11/28/47 144A	1,310,000	1,277,871	(Variable, USD Swap 5Y +		
		1,718,902	4.60%), 7.50%, 07/17/23		
<b>Norway — 0.0%</b>			144A ^	330,000	339,681
Norway Government Bond			UBS Group Funding Switzerland AG		
4.50%, 05/22/19(K) 144A	172,000	20,034	(Variable, USD Swap 5Y +		
3.75%, 05/25/21(K) 144A	129,000	15,741	4.34%), 7.00%, 01/31/24		
		35,775	144A ^	600,000	609,369
<b>Panama — 0.0%</b>					949,050
Panama Government International			<b>Turkey — 1.5%</b>		
Bond			Turk Telekomunikasyon AS		
6.70%, 01/26/36	3,000	3,930	4.88%, 06/19/24 144A	2,640,000	2,357,890
<b>Peru — 0.7%</b>			Turkey Government Bond		
Peruvian Government International			10.60%, 02/11/26(T)	17,580,000	2,169,319
Bond			Turkey Government International		
6.55%, 03/14/37	890,000	1,202,621	Bond		
Transportadora de Gas del Peru SA			7.25%, 12/23/23	1,250,000	1,261,759
4.25%, 04/30/28 144A	2,330,000	2,376,600	6.00%, 03/25/27	2,190,000	2,007,667
		3,579,221	4.88%, 04/16/43	500,000	371,558
<b>Philippines — 0.0%</b>					8,168,193
Philippine Government International			<b>United Arab Emirates — 0.3%</b>		
Bond			DP World PLC		
4.00%, 01/15/21	200,000	204,245	5.63%, 09/25/48 144A	1,350,000	1,408,420
<b>Qatar — 0.0%</b>			<b>United Kingdom — 3.1%</b>		
Ooredoo International Finance, Ltd.			Anglo American Capital PLC		
4.75%, 02/16/21 144A Δ	200,000	205,420	4.75%, 04/10/27 144A	200,000	203,998
<b>Russia — 1.7%</b>			Barclays Bank PLC		
Russian Federal Bond - OFZ			7.63%, 11/21/22	1,660,000	1,806,221
7.00%, 01/25/23(Q)	264,781,000	3,925,006	Barclays PLC		
7.05%, 01/19/28(Q)	385,541,000	5,484,330	(Variable, EUR Swap Rate 5Y +		
		9,409,336	2.45%), 2.63%, 11/11/25(E) ^	300,000	341,088
<b>Singapore — 0.2%</b>			Garfunkelux Holdeo 3 SA		
BOC Aviation, Ltd.			7.50%, 08/01/22(E) Δ	680,000	703,758
3.00%, 03/30/20 144A	1,000,000	999,302	HSBC Holdings PLC		
<b>South Africa — 0.6%</b>			6.00%, 06/10/19(E)	270,000	306,376
Republic of South Africa Government			(Variable, USD ICE Swap Rate		
Bond			5Y + 4.37%), 6.38%,		
6.25%, 03/31/36(S)	2,988,000	150,501	03/30/25Δ ^	600,000	620,067
			Jerrold Finco PLC		
			6.13%, 01/15/24(U) 144A	760,000	997,570

	Par	Value		Par	Value
KCA Deutag UK Finance PLC 7.25%, 05/15/21 144A	\$ 540,000	\$ 467,100	Catalent Pharma Solutions, Inc. Dollar Term Loan (Floating, ICE LIBOR USD 1M + 2.25%, 1.00% Floor), 4.75%, 05/20/24†	\$375,724	\$374,609
Lloyds Bank PLC 6.50%, 03/24/20(E)	326,000	387,407	CBS Radio, Inc. Additional Term B-1 Loan (Floating, ICE LIBOR USD 1M + 2.75%), 5.25%, 11/18/24†	309,114	301,231
Lloyds Banking Group PLC 4.34%, 01/09/48	1,581,000	1,420,663	Charter Communications Operating LLC Term B Loan (Floating, ICE LIBOR USD 1M + 2.00%), 4.50%, 04/30/25†	99,469	98,929
Monitchem Holdco 2 SA 6.88%, 06/15/22(E)	220,000	224,297	CSC Holdings LLC March 2017 Refinancing Term Loan (Floating, ICE LIBOR USD 1M + 2.25%), 4.73%, 07/17/25†	257,906	250,998
Pinewood Finance Co., Ltd. 3.75%, 12/01/23(U) 144A	780,000	1,028,320	Flying Fortress Holdings LLC New Loan (Floating, ICE LIBOR USD 3M + 1.75%), 4.35%, 10/30/22†	380,000	379,559
Pinnacle Bidco PLC 6.38%, 02/15/25(U) 144A	810,000	1,087,953	Hilton Worldwide Finance LLC Series B-2 Term Loan (Floating, ICE LIBOR USD 1M + 1.75%), 4.24%, 10/25/23†	339,605	339,207
Rio Tinto Finance USA PLC 4.13%, 08/21/42	145,000	151,716	Jaguar Holding Co. I LLC 2018 Term Loan (Floating, ICE LIBOR USD 1M + 2.50%, 1.00% Floor), 5.00%, 08/18/22†	246,918	244,829
Royal Bank of Scotland Group PLC 6.10%, 06/10/23	1,880,000	1,997,618	Level 3 Financing, Inc. Tranche B 2024 Term Loan (Floating, ICE LIBOR USD 1M + 2.25%), 4.74%, 02/22/24†	110,000	108,865
6.00%, 12/19/23	275,000	293,712	Party City Holdings, Inc. 2018 Replacement Term Loan (Floating, ICE LIBOR USD 1M + 2.50%, 0.75% Floor), 5.00%, 08/19/22†	145,645	144,796
Santander UK Group Holdings PLC (Variable, GBP Swap Rate 5Y + 5.54%), 7.38%, 06/24/22(U) ^	390,000	524,242	Petco Animal Supplies, Inc. Term Loan (Floating, ICE LIBOR USD 3M + 3.25%, 1.00% Floor), 5.99%, 01/26/23†	399,699	305,569
Southern Gas Networks PLC 4.88%, 12/21/20(U)	270,000	372,789	PetSmart, Inc. Tranche B-2 Loan (Floating, ICE LIBOR USD 1M + 3.00%, 1.00% Floor), 5.49%, 03/11/22†	872,733	785,028
Synlab Bondco PLC 6.25%, 07/01/22(E)	270,000	312,875	Prime Security Services Borrower LLC December 2018 Incremental Term B-1 Loan (Floating, ICE LIBOR USD 1M + 2.75%, 1.00% Floor), 5.25%, 05/02/22†	522,059	517,494
Tesco Property Finance 3 PLC 5.74%, 04/13/40(U)	272,496	427,121	Reynolds Group Holdings, Inc. Incremental U.S. Term Loan (Floating, ICE LIBOR USD 1M + 2.75%), 5.25%, 02/05/23†	364,969	361,361
Tesco Property Finance 6 PLC 5.41%, 07/13/44(U)	577,949	881,392	TDC A/S Facility B3 (Floating, Euribor 1M + 2.75%), 2.75%, 06/04/25†	820,000	919,669
United Kingdom Gilt 4.50%, 09/07/34(U)	220,000	412,444			
Virgin Media Secured Finance PLC 5.50%, 01/15/25(U) Δ	1,368,000	1,828,523			
5.50%, 08/15/26 144A	200,000	204,000			
		<u>17,001,250</u>			
<b>Total Foreign Bonds</b> (Cost \$190,888,215)		<u>172,947,887</u>			
<b>LOAN AGREEMENTS — 1.2%</b>					
Air Medical Group Holdings, Inc. 2018 Term Loan (Floating, ICE LIBOR USD 1M + 3.25%, 1.00% Floor), 5.74%, 04/28/22†	291,761	275,472			
American Axle & Manufacturing, Inc. Tranche B Term Loan (Floating, ICE LIBOR USD 1M + 2.25%, 0.75% Floor), 4.74%, 04/06/24†	29,518	28,897			
Avolon TLB Borrower 1 (US) LLC Term B-3 Loan (Floating, ICE LIBOR USD 1M + 2.00%, 0.75% Floor), 4.49%, 01/15/25†	211,474	210,067			
Bausch Health Cos, Inc. Initial Term Loan (Floating, ICE LIBOR USD 1M + 3.00%), 5.48%, 06/02/25†	331,516	329,770			
Berry Global, Inc. Term Q Loan (Floating, ICE LIBOR USD 2M + 2.00%), 4.61%, 10/01/22†	142,322	141,619			



**GLOBAL BOND FUND  
SCHEDULE OF INVESTMENTS (Continued)**

	<u>Par</u>	<u>Value</u>		<u>Par</u>	<u>Value</u>
Trans Union LLC 2017 Replacement Term B-3 Loan (Floating, ICE LIBOR USD 1M + 2.00%), 4.50%, 04/10/23†	\$ 102,814	\$ 102,034	Lone Star Portfolio Trust, Series 2015-LSMZ, Class M (Floating, ICE LIBOR USD 1M + 7.22%, 7.22% Floor), 9.70%, 09/15/20 144A †	\$408,074	\$ 405,902
Univision Communications, Inc. 2017 Replacement Repriced Term Loan (Floating, ICE LIBOR USD 1M + 2.75%, 1.00% Floor), 5.25%, 03/15/24†	408,812	386,156	Lone Star Portfolio Trust, Series 2015-LSP, Class F (Floating, ICE LIBOR USD 1M + 7.15%, 6.90% Floor), 9.63%, 09/15/28 144A †	767,900	773,720
UPC Financing Partnership Facility AR (Floating, ICE LIBOR USD 1M + 2.50%), 4.98%, 01/15/26†	256,456	256,271	Seasoned Credit Risk Transfer Trust, Series 2017-2, Class M1 4.00%, 08/25/56 144A	610,000	601,115
Vistra Operations Co. LLC Initial Term Loan (Floating, ICE LIBOR USD 1M + 2.00%), 4.50%, 08/04/23†	25,162	24,922	Seasoned Credit Risk Transfer Trust, Series 2017-2, Class M2 4.00%, 08/25/56 144A	800,000	747,517
<b>Total Loan Agreements</b> (Cost \$7,197,656)		<u>6,887,352</u>	<b>Total Mortgage-Backed Securities</b> (Cost \$9,572,011)		<u>9,768,113</u>
<b>MORTGAGE-BACKED SECURITIES — 1.8%</b>			<b>MUNICIPAL BOND — 0.0%</b>		
Commercial Mortgage Trust, Series 2007-CD4, Class AJ 5.40%, 12/11/49	3,534	2,239	State of Illinois, General Obligation 5.10%, 06/01/33 (Cost \$128,979)	160,000	<u>157,346</u>
Credit Suisse Commercial Mortgage Trust Series, Series 2006-C5, Class AJ 5.37%, 12/15/39	92,328	62,456			
Credit Suisse Commercial Mortgage Trust Series, Series 2007-C5, Class AM 5.87%, 09/15/40	92,590	70,606			
FHLMC Structured Agency Credit Risk Debt Notes, Series 2017-DNA1 (Floating, ICE LIBOR USD 1M + 4.95%, 4.95% Floor), 7.44%, 07/25/29†	1,060,000	1,189,057	<b>PURCHASED OPTION — 0.0%</b> <b>Put Option — 0.0%</b> Japanese Yen vs. U.S. Dollars, Strike Price \$110.50, Expires 04/10/19 (Premiums received \$76,693)	1	\$14,650,000
FHLMC Structured Agency Credit Risk Debt Notes, Series 2017-DNA2 (Floating, ICE LIBOR USD 1M + 5.15%), 7.64%, 10/25/29†	560,000	634,484			<u>51,982</u>
GS Mortgage Securities Corporation II, Series 2018-SRP5, Class C (Floating, ICE LIBOR USD 1M + 3.75%, 3.75% Floor), 6.23%, 09/15/31 144A †	2,220,000	2,225,673	<b>U.S. TREASURY OBLIGATIONS — 20.9%</b>		
Impac Secured Assets Trust, Series 2006-2, Class 2M3 (Floating, ICE LIBOR USD 1M + 1.10%, 1.10% Floor, 11.50% Cap), 3.59%, 08/25/36†	573,609	562,985	U.S. Treasury Bills		
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2007-LD12, Class AJ 6.20%, 02/15/51† γ	5,055	4,708	2.18%, 04/25/19Ω Δ	\$3,075,000	3,070,217
JP Morgan Chase Commercial Mortgage Securities Trust, Series 2018-PHMZ, Class M (Floating, ICE LIBOR USD 1M + 8.21%, 8.21% Floor), 10.69%, 06/15/35 144A †	2,500,000	2,487,651	2.48%, 05/30/19Ω Δ	5,000,000	4,980,765
			2.47%, 08/29/19Ω Δ	3,000,000	<u>2,970,594</u>
					<u>11,021,576</u>
			U.S. Treasury Bonds		
			3.50%, 02/15/39Δ	860,000	974,823
			4.25%, 05/15/39	40,000	50,027
			3.88%, 08/15/40	30,000	35,735
			2.75%, 08/15/42	120,000	119,538
			3.13%, 02/15/43	9,716,000	10,298,197
			2.88%, 05/15/43	2,220,000	2,254,862
			3.00%, 05/15/45	40,000	41,512
			3.00%, 11/15/45	920,000	955,003
			2.50%, 05/15/46Δ	820,000	770,913
			2.25%, 08/15/46Δ	960,000	856,294
			2.88%, 11/15/46	2,120,000	2,146,873
			3.00%, 05/15/47	80,000	82,927
			2.75%, 08/15/47	120,000	118,317
			3.13%, 05/15/48Δ	60,000	63,635
			3.00%, 08/15/48	2,715,000	2,811,032

	<u>Par</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
3.38%, 11/15/48	\$ 4,040,000	\$ 4,497,104	<b>Information Technology — 0.4%</b>		
		<u>26,076,792</u>	Corning, Inc.	70,534	\$ 2,334,675
U.S. Treasury Notes			<b>Total Common Stocks</b>		<u>6,919,666</u>
1.25%, 06/30/19Δ	3,000,000	2,990,742	(Cost \$7,819,532)		
1.63%, 06/30/19Δ	10,000	9,978	<b>PREFERRED STOCKS — 0.4%</b>		
1.25%, 10/31/19	110,000	109,237	Bank of America Corporation		
3.63%, 02/15/21	14,549,000	14,900,220	7.25%, 03/29/19 CONV	602	783,726
1.88%, 01/31/22	710,000	702,928	Chesapeake Energy Corporation		
2.00%, 02/15/22	120,000	119,257	5.00%, 01/31/19 CONV Δ	3,950	212,312
1.63%, 08/15/22	17,580,000	17,234,922	5.75%, 01/31/19 CONV	810	454,842
2.88%, 10/31/23	3,550,000	3,647,556	5.75%, 01/31/19 144A CONV	50	27,412
2.75%, 02/15/24	6,650,000	6,803,651	4.50%, 02/28/19 CONV Δ	1,229	68,259
2.38%, 02/29/24Δ	20,000	20,133	El Paso Energy Capital Trust I		
2.25%, 11/15/24	20,630,000	20,593,743	4.75%, 06/27/19 CONV	11,315	612,933
2.00%, 02/15/25	100,000	98,387	iStar, Inc. REIT		
1.63%, 02/15/26	8,530,000	8,152,146	4.50%, 03/01/19 CONV	50	<u>2,131</u>
1.63%, 05/15/26	470,000	448,400	<b>Total Preferred Stocks</b>		<u>2,161,615</u>
2.00%, 11/15/26Δ	1,220,000	<u>1,190,549</u>	(Cost \$1,901,034)		
		<u>77,021,849</u>	<b>MONEY MARKET FUNDS — 9.5%</b>		
<b>Total U.S. Treasury Obligations</b>		<u>114,120,217</u>	GuideStone Money Market Fund,		
(Cost \$112,107,033)			2.35%Ø ∞	35,766,852	35,766,852
	<b>Shares</b>		Northern Institutional Liquid Assets		
<b>COMMON STOCKS — 1.3%</b>			Portfolio (Shares), 2.47%Ø §	14,858,207	14,858,207
<b>Communication Services — 0.5%</b>			Northern Institutional		
AT&T, Inc.	78,546	<u>2,463,203</u>	U.S. Government Portfolio		
<b>Consumer Discretionary — 0.2%</b>			(Shares), 2.26%Ø	1,213,672	<u>1,213,672</u>
Ford Motor Co.	96,849	<u>850,334</u>	<b>Total Money Market Funds</b>		<u>51,838,731</u>
<b>Energy — 0.0%</b>			(Cost \$51,838,731)		
Berry Petroleum CorporationΔ	2,472	28,527	<b>TOTAL INVESTMENTS — 99.6%</b>		543,905,667
Hercules Offshore, Inc.Ψ ††† Δ *	46,644	36,842	(Cost \$553,227,515)		
Montage Resources Corporation*	7,130	<u>107,228</u>	<b>Other Assets in Excess of</b>		
		<u>172,597</u>	<b>Liabilities — 0.4%</b>		<u>2,326,505</u>
<b>Health Care — 0.2%</b>			<b>NET ASSETS — 100.0%</b>		<u>\$546,232,172</u>
Bristol-Myers Squibb Co.Δ	23,032	<u>1,098,857</u>			

Futures Contracts outstanding at March 31, 2019:

<u>Future Type</u>	<u>Expiration Date</u>	<u>Open Long (Short) Contracts</u>	<u>Notional Market Value of Contracts</u>	<u>Value and Unrealized Appreciation (Depreciation)</u>
30-Year Euro Buxl	06/2019	(3)	\$ (644,984)	\$(31,628)
Euro-Bund	06/2019	(96)	(17,912,822)	(386,738)
2-Year U.S. Treasury Note	06/2019	3	639,281	2,316
5-Year U.S. Treasury Note	06/2019	(166)	<u>(19,227,469)</u>	<u>(71,328)</u>
Total Futures Contracts outstanding at March 31, 2019			<u>\$ (37,145,994)</u>	<u>\$(487,378)</u>

# GLOBAL BOND FUND

## SCHEDULE OF INVESTMENTS (Continued)

Forward Foreign Currency Contracts outstanding at March 31, 2019:

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counterparty	Net Unrealized Appreciation (Depreciation)
04/16/19	Indian Rupees	533,117,535	U.S. Dollars	7,515,101	BAR	\$ 154,664
04/17/19	U.S. Dollars	4,620,851	Euro	3,990,000	BAR	138,624
04/17/19	U.S. Dollars	1,964,988	Brazilian Reals	7,309,000	BAR	100,255
04/17/19	Indonesian Rupiahs	26,810,100,000	U.S. Dollars	1,841,290	CITI	35,900
04/17/19	U.S. Dollars	1,026,410	South African Rand	14,380,000	BAR	31,811
04/17/19	U.S. Dollars	1,420,855	Euro	1,240,000	CITI	27,882
04/17/19	Turkish Lira	4,332,800	U.S. Dollars	746,533	BAR	15,580
04/17/19	U.S. Dollars	2,890,117	Mexican Pesos	56,074,921	CITI	9,074
04/17/19	U.S. Dollars	357,868	Australian Dollars	500,000	BAR	2,724
04/17/19	U.S. Dollars	152,258	Brazilian Reals	590,000	CITI	1,732
Subtotal Appreciation						\$ 518,246
07/17/19	Brazilian Reals	370,000	U.S. Dollars	93,787	BAR	(79)
04/17/19	Polish Zloty	120,000	U.S. Dollars	32,118	BAR	(846)
07/17/19	Brazilian Reals	590,000	U.S. Dollars	151,236	CITI	(1,810)
04/17/19	U.S. Dollars	948,780	Russian Rubles	64,370,000	CITI	(29,497)
07/17/19	Argentine Pesos	30,090,000	U.S. Dollars	653,846	CITI	(51,818)
04/17/19	U.S. Dollars	3,585,723	British Pounds	2,793,751	CITI	(56,117)
04/17/19	Brazilian Reals	8,250,000	U.S. Dollars	2,178,793	CITI	(73,985)
04/16/19	U.S. Dollars	3,646,411	Indian Rupees	261,630,000	BAR	(117,563)
04/17/19	Euro	27,472,940	U.S. Dollars	31,792,273	CITI	(930,133)
04/17/19	Japanese Yen	3,448,975,000	U.S. Dollars	32,106,187	CITI	(938,848)
Subtotal Depreciation						\$(2,200,696)
Total Forward Foreign Currency Contracts outstanding at March 31, 2019						\$(1,682,450)

### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Asset-Backed Securities	\$ 5,058,819	\$ —	\$ 5,058,819	\$ —
Commercial Paper	1,596,558	—	1,596,558	—
Common Stocks:				
Energy	172,597	135,755	—	36,842
Other^^	6,747,069	6,747,069	—	—
Total Common Stocks	6,919,666	6,882,824	—	36,842
Corporate Bonds	172,397,381	—	172,397,381	—**
Foreign Bonds	172,947,887	—	172,947,887	—
Loan Agreements	6,887,352	—	6,887,352	—
Money Market Funds	51,838,731	51,838,731	—	—
Mortgage-Backed Securities	9,768,113	—	9,768,113	—
Municipal Bond	157,346	—	157,346	—
Preferred Stocks:				
Energy	1,375,758	681,192	694,566	—

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
Financials	\$ 785,857	\$ 783,726	\$ 2,131	\$ —
Total Preferred Stocks	<u>2,161,615</u>	<u>1,464,918</u>	<u>696,697</u>	<u>—</u>
Purchased Option:				
Put Option	51,982	—	51,982	—
U.S. Treasury Obligations	<u>114,120,217</u>	<u>—</u>	<u>114,120,217</u>	<u>—</u>
<b>Total Assets - Investments in Securities</b>	<u><u>\$543,905,667</u></u>	<u><u>\$60,186,473</u></u>	<u><u>\$483,682,352</u></u>	<u><u>\$ 36,842</u></u>
<b>Other Financial Instruments***</b>				
Forward Foreign Currency Contracts	\$ 518,246	\$ —	\$ 518,246	\$ —
Futures Contracts	<u>2,316</u>	<u>2,316</u>	<u>—</u>	<u>—</u>
<b>Total Assets - Other Financial Instruments</b>	<u><u>\$ 520,562</u></u>	<u><u>\$ 2,316</u></u>	<u><u>\$ 518,246</u></u>	<u><u>\$ —</u></u>
<b>Liabilities:</b>				
<b>Other Financial Instruments***</b>				
Futures Contracts	\$ (489,694)	\$ (489,694)	\$ —	\$ —
Forward Foreign Currency Contracts	<u>(2,200,696)</u>	<u>—</u>	<u>(2,200,696)</u>	<u>—</u>
<b>Total Liabilities - Other Financial Instruments</b>	<u><u>\$ (2,690,390)</u></u>	<u><u>\$ (489,694)</u></u>	<u><u>\$ (2,200,696)</u></u>	<u><u>\$ —</u></u>

^^ Classifications as defined in the Schedule of Investments.

\*\* Level 3 security has zero value.

\*\*\* Other financial instruments are derivative instruments, such as futures contracts and forwards contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" and "Forwards Foreign Currency Contracts outstanding" disclosures.

Management has determined that the amount of transfers between Level 3 and Level 2 compared to total net assets is not material; therefore, the amount of transfers between Level 3 and Level 2 is not shown for the year ended March 31, 2019.

Management has determined that the amount of Level 3 securities compared to total net assets is not material; therefore, the reconciliation of Level 3 securities and assumptions is not shown for the year ended March 31, 2019.

# DEFENSIVE MARKET STRATEGIES FUND

## SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>COMMON STOCKS — 40.9%</b>					
<b>Communication Services — 1.9%</b>					
Activision Blizzard, Inc.	6,115	\$ 278,416	LKQ Corporation*	551	\$ 15,637
Alphabet, Inc. Class A*	3,001	3,531,847	Lowe's Cos., Inc.	7,084	775,486
Alphabet, Inc. Class C*	514	603,081	Lululemon Athletica, Inc.*	9,625	1,577,249
AT&T, Inc.	18,167	569,717	Marriott International, Inc. Class A	528	66,048
Cable One, Inc.	120	117,766	McDonald's Corporation	17,306	3,286,409
CBS Corporation Class B (Non-Voting Shares)	817	38,832	Mohawk Industries, Inc.*	105	13,246
CenturyLink, Inc.	1,295	15,527	Newell Brands, Inc.	2,167	33,242
Charter Communications, Inc. Class A*	343	118,990	NIKE, Inc. Class B	18,461	1,554,601
Comcast Corporation Class A	7,920	316,642	Nordstrom, Inc.	287	12,737
Discovery, Inc. Class A*	454	12,267	Norwegian Cruise Line Holdings, Ltd.*	381	20,940
Discovery, Inc. Class C*	631	16,040	O'Reilly Automotive, Inc.*	121	46,984
Electronic Arts, Inc.*	5,449	553,782	Pool Corporation	454	74,896
Facebook, Inc. Class A*	14,211	2,368,832	PulteGroup, Inc.	555	15,518
Fox Corporation Class A*	726	26,639	PVH Corporation	138	16,829
Fox Corporation Class B*	255	9,161	Ralph Lauren Corporation	137	17,766
Interpublic Group of Cos., Inc. (The)	849	17,838	Ross Stores, Inc.	6,923	644,531
Netflix, Inc.*	2,733	974,478	Royal Caribbean Cruises, Ltd.	327	37,481
News Corporation Class A	567	7,053	Starbucks Corporation	43,088	3,203,162
Omnicom Group, Inc.	506	36,933	Tapestry, Inc.	641	20,826
T-Mobile US, Inc.*	3,631	250,902	Target Corporation	964	77,371
TWDC Enterprises 18 Corporation	20,044	2,225,540	Tiffany & Co.	162	17,099
Twitter, Inc.*	601	19,761	TJX Cos., Inc. (The)	17,082	908,933
Verizon Communications, Inc.	155,387	9,188,033	Tractor Supply Co.	240	23,462
		<u>21,298,077</u>	Ulta Beauty, Inc.*	534	186,222
			Under Armour, Inc. Class A*	210	4,439
			Under Armour, Inc. Class C*	211	3,982
			VF Corporation	555	48,235
			Whirlpool Corporation	160	21,262
			Yum! Brands, Inc.	13,503	1,347,734
					<u>25,998,863</u>
<b>Consumer Discretionary — 2.3%</b>			<b>Consumer Staples — 4.5%</b>		
Advance Auto Parts, Inc.	122	20,805	Archer-Daniels-Midland Co.	1,013	43,691
Amazon.com, Inc.*	1,339	2,384,424	Campbell Soup Co.	418	15,938
AutoZone, Inc.*	38	38,917	Casey's General Stores, Inc.Δ	2,360	303,897
Best Buy Co., Inc.	2,019	143,470	Church & Dwight Co., Inc.	1,377	98,084
Booking Holdings, Inc.*	604	1,053,926	Clorox Co. (The)	4,379	702,654
BorgWarner, Inc.	232	8,911	Coca-Cola Co. (The)	70,693	3,312,674
CarMax, Inc.*	253	17,659	Colgate-Palmolive Co.	30,573	2,095,473
Carnival Corporation	38,456	1,950,488	Conagra Brands, Inc.	599	16,616
Chipotle Mexican Grill, Inc.*	46	32,674	Costco Wholesale Corporation	8,686	2,103,228
D.R. Horton, Inc.	870	36,001	Coty, Inc. Class A	2,686	30,889
Darden Restaurants, Inc.	10,008	1,215,672	Estee Lauder Cos., Inc. (The) Class A	10,900	1,804,495
Dollar General Corporation	398	47,481	Flowers Foods, Inc.Δ	26,461	564,149
Dollar Tree, Inc.*	361	37,919	General Mills, Inc.	959	49,628
Domino's Pizza, Inc.	2,436	628,732	Hershey Co. (The)	29,187	3,351,543
eBay, Inc.	770	28,598	Hormel Foods CorporationΔ	36,910	1,652,092
Expedia Group, Inc.	332	39,508	Ingredion, Inc.	12,083	1,144,139
Foot Locker, Inc.	320	19,392	J.M. Smucker Co. (The)	250	29,125
Ford Motor Co.	3,505	30,774	Kellogg Co.	694	39,822
General Motors Co.	2,563	95,087	Kimberly-Clark Corporation	36,470	4,518,633
Genuine Parts Co.	9,828	1,101,031	Kraft Heinz Co. (The)	572	18,676
H&R Block, Inc.	760	18,194	Kroger Co. (The)	1,673	41,156
Hanesbrands, Inc.	827	14,787	Lamb Weston Holdings, Inc.	13,987	1,048,186
Hasbro, Inc.	1,294	110,016	McCormick & Co., Inc. (Non-Voting Shares)	9,381	1,413,060
Hilton Worldwide Holdings, Inc.	289	24,019	Mondelez International, Inc. Class A	78,408	3,914,127
Home Depot, Inc. (The)	14,491	2,780,678			
Kohl's Corporation	339	23,313			
Leggett & Platt, Inc.	135	5,700			
Lennar Corporation Class A	374	18,360			

	Shares	Value		Shares	Value
Monster Beverage Corporation*	15,348	\$ 837,694	Cboe Global Markets, Inc.	2,355	\$ 224,761
PepsiCo, Inc.	31,560	3,867,678	Charles Schwab Corporation (The)	1,948	83,296
Procter & Gamble Co. (The)	104,909	10,915,781	Cincinnati Financial Corporation	334	28,691
Sysco Corporation	28,529	1,904,596	Citigroup, Inc.	4,568	284,221
Tyson Foods, Inc. Class A	450	31,244	Citizens Financial Group, Inc.	836	27,170
Walgreens Boots Alliance, Inc.	1,261	79,783	CME Group, Inc.	16,823	2,768,729
Walmart, Inc.	43,773	4,269,181	Comerica, Inc.	35,802	2,625,003
		<u>50,217,932</u>	Commerce Bancshares, Inc.	14,589	847,037
<b>Energy — 1.4%</b>			Credit Acceptance CorporationΔ*	943	426,170
Anadarko Petroleum Corporation	24,708	1,123,720	Discover Financial Services	9,426	670,754
Apache Corporation	581	20,137	E*TRADE Financial Corporation	326	15,136
Baker Hughes a GE Co.	26,399	731,780	East West Bancorp, Inc.	7,479	358,768
Cabot Oil & Gas Corporation	765	19,966	Erie Indemnity Co. Class A	1,630	290,988
Chevron Corporation	74,514	9,178,635	Everest Re Group, Ltd.	3,806	821,944
Cimarex Energy Co.	158	11,044	Fidelity National Financial, Inc.	42,598	1,556,957
Concho Resources, Inc.	225	24,966	Fifth Third Bancorp	1,381	34,829
ConocoPhillips	6,078	405,646	Goldman Sachs Group, Inc. (The)	615	118,074
Devon Energy Corporation	701	22,124	Hartford Financial Services Group, Inc. (The)	633	31,473
EOG Resources, Inc.	4,661	443,634	Huntington Bancshares, Inc.	1,372	17,397
Exxon Mobil Corporation	23,850	1,927,080	Intercontinental Exchange, Inc.	6,627	504,580
Halliburton Co.	717	21,008	Invesco, Ltd.	816	15,757
Helmerich & Payne, Inc.	341	18,946	Jefferies Financial Group, Inc.	558	10,485
Hess Corporation	541	32,584	JPMorgan Chase & Co.	66,506	6,732,402
HollyFrontier Corporation	313	15,421	KeyCorp	1,880	29,610
Kinder Morgan, Inc.	1,482	29,655	Lincoln National Corporation	388	22,776
Marathon Oil Corporation	33,284	556,176	Loews Corporation	373	17,878
Marathon Petroleum Corporation	2,161	129,336	M&T Bank Corporation	6,802	1,068,050
Noble Energy, Inc.	607	15,011	Markel Corporation*	1,365	1,359,868
Occidental Petroleum Corporation	1,433	94,865	MarketAxess Holdings, Inc.Δ	282	69,395
ONEOK, Inc.	903	63,066	Marsh & McLennan Cos., Inc.	43,172	4,053,851
Phillips 66	752	71,568	MetLife, Inc.	2,122	90,334
Pioneer Natural Resources Co.	361	54,973	Moody's Corporation	247	44,729
Valero Energy Corporation	5,669	480,901	Morgan Stanley	2,337	98,621
Williams Cos., Inc. (The)	1,532	43,999	Nasdaq, Inc.	251	21,960
		<u>15,536,241</u>	Northern Trust Corporation	29,170	2,637,260
<b>Financials — 7.3%</b>			People's United Financial, Inc.	674	11,081
Aflac, Inc.	109,928	5,496,400	PNC Financial Services Group, Inc. (The)	74,479	9,135,594
Alleghany Corporation*	1,248	764,275	Principal Financial Group, Inc.	556	27,906
Allstate Corporation (The)	27,618	2,601,063	ProAssurance Corporation	71,000	2,457,310
American Express Co.	9,544	1,043,159	Progressive Corporation (The)	44,447	3,204,184
American Financial Group, Inc.	9,156	880,899	Prudential Financial, Inc.	758	69,645
American International Group, Inc.	1,388	59,767	Raymond James Financial, Inc.	240	19,298
Ameriprise Financial, Inc.	269	34,459	Regions Financial Corporation	2,436	34,469
Arch Capital Group, Ltd.*	24,987	807,580	RenaissanceRe Holdings, Ltd.Δ	3,581	513,873
Arthur J. Gallagher & Co.	451	35,223	S&P Global, Inc.	1,008	212,234
Assurant, Inc.	75	7,118	SEI Investments Co.	5,739	299,863
Assured Guaranty, Ltd.	3,251	144,442	State Street Corporation	604	39,749
Bank of America Corporation	16,367	451,566	SunTrust Banks, Inc.	31,360	1,858,080
Bank of Hawaii CorporationΔ	4,834	381,258	SVB Financial Group*	1,969	437,827
Bank of New York Mellon Corporation (The)	92,665	4,673,096	Synchrony Financial	1,366	43,575
BB&T Corporation	10,807	502,850	T. Rowe Price Group, Inc.	7,712	772,125
Berkshire Hathaway, Inc. Class B*	3,164	635,616	TFS Financial CorporationΔ	10,518	173,231
BlackRock, Inc.	4,755	2,032,144	Torchmark Corporation	219	17,947
Brighthouse Financial, Inc.*	405	14,697	Travelers Cos., Inc. (The)	17,895	2,454,478
Capital One Financial Corporation	901	73,603	U.S. Bancorp	63,072	3,039,440
Capitol Federal Financial, Inc.Δ	309,200	4,127,820	Unum Group	295	9,980

# DEFENSIVE MARKET STRATEGIES FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
W.R. Berkley Corporation	6,388	\$ 541,191	Universal Health Services, Inc. Class B	174	\$ 23,276
Wells Fargo & Co.	57,915	2,798,453	Varian Medical Systems, Inc.*	4,093	580,060
Zions Bancorp NA	159	7,220	Vertex Pharmaceuticals, Inc.*	2,108	387,767
		<u>80,954,742</u>	Waters Corporation*	589	148,257
<b>Health Care — 5.1%</b>			West Pharmaceutical Services, Inc.	2,204	242,881
Abbott Laboratories	15,592	1,246,425	Zimmer Biomet Holdings, Inc.	334	42,652
AbbVie, Inc.	2,697	217,351	Zoetis, Inc.	11,992	1,207,235
ABIOMED, Inc.*	1,640	468,368			<u>56,090,608</u>
Agilent Technologies, Inc.	9,877	793,913	<b>Industrials — 4.8%</b>		
Alexion Pharmaceuticals, Inc.*	413	55,829	3M Co.	20,611	4,282,554
Align Technology, Inc.*	3,758	1,068,512	Alaska Air Group, Inc.	219	12,290
Amgen, Inc.	2,862	543,723	American Airlines Group, Inc.	534	16,960
Anthem, Inc.	5,595	1,605,653	AMETEK, Inc.	278	23,066
Baxter International, Inc.	9,868	802,367	Arconic, Inc.	1,067	20,390
Becton, Dickinson and Co.	3,267	815,868	Boeing Co. (The)	3,454	1,317,425
Biogen, Inc.*	2,868	677,938	C.H. Robinson Worldwide, Inc.	2,486	216,257
Boston Scientific Corporation*	2,122	81,442	Caterpillar, Inc.	1,011	136,980
Bristol-Myers Squibb Co.Δ	20,768	990,841	Cintas Corporation	4,601	929,908
Cardinal Health, Inc.	601	28,938	Copart, Inc.Δ*	5,734	347,423
Celgene Corporation*	1,539	145,189	CSX Corporation	1,596	119,413
Centene Corporation*	610	32,391	Cummins, Inc.	740	116,824
Cerner Corporation*	527	30,150	Curtiss-Wright Corporation	795	90,105
Chemed Corporation	1,877	600,771	Deere & Co.	18,571	2,968,389
Cigna Corporation	5,120	823,398	Delta Air Lines, Inc.	1,190	61,463
Covetrus, Inc.Δ*	5,244	167,021	Dover Corporation	3,261	305,882
CVS Health Corporation	1,641	88,500	Emerson Electric Co.	5,234	358,372
Danaher Corporation	10,759	1,420,403	Equifax, Inc.	234	27,729
DaVita, Inc.*	265	14,387	Expeditors International of Washington, Inc.	8,970	680,823
DENTSPLY SIRONA, Inc.	472	23,407	Fastenal Co.	713	45,853
Edwards Lifesciences Corporation*	3,584	685,727	FedEx Corporation	433	78,551
Eli Lilly & Co.	37,744	4,897,661	Flowserve Corporation	291	13,136
Gilead Sciences, Inc.	2,230	144,972	Fluor Corporation	406	14,941
HCA Healthcare, Inc.	500	65,190	Fortive Corporation	3,879	325,409
Henry Schein, Inc.*	13,360	803,070	Fortune Brands Home & Security, Inc.	191	9,093
Hologic, Inc.*	508	24,587	General Dynamics Corporation	5,821	985,379
Humana, Inc.	5,731	1,524,446	General Electric Co.	10,725	107,143
ICU Medical, Inc.*	301	72,038	Harris Corporation	191	30,505
IDEXX Laboratories, Inc.*	1,453	324,891	Honeywell International, Inc.	15,689	2,493,296
Illumina, Inc.*	1,467	455,782	Hubbell, Inc.	48,871	5,765,801
Intuitive Surgical, Inc.*	3,561	2,031,835	Huntington Ingalls Industries, Inc.	90	18,648
IQVIA Holdings, Inc.*	250	35,963	IDEX Corporation	1,348	204,545
Johnson & Johnson	109,136	15,256,121	IHS Markit, Ltd.*	500	27,190
Laboratory Corporation of America Holdings*	195	29,831	Illinois ToolWorks, Inc.	11,938	1,713,461
Masimo Corporation*	393	54,344	J.B. Hunt Transport Services, Inc.	166	16,814
McKesson Corporation	155	18,144	Jacobs Engineering Group, Inc.	78	5,865
Mettler-Toledo International, Inc.*	2,038	1,473,474	Kansas City Southern	154	17,861
Nektar Therapeutics*	1,384	46,502	L3 Technologies, Inc.	139	28,685
PerkinElmer, Inc.	318	30,643	Landstar System, Inc.	8,170	893,716
Premier, Inc. Class A*	3,918	135,132	Lincoln Electric Holdings, Inc.	1,523	127,734
Quest Diagnostics, Inc.	49,102	4,415,252	Lockheed Martin Corporation	2,730	819,437
Regeneron Pharmaceuticals, Inc.*	124	50,917	Masco Corporation	401	15,763
ResMed, Inc.	4,506	468,489	Norfolk Southern Corporation	12,656	2,365,280
Stryker Corporation	8,748	1,727,905	Northrop Grumman Corporation	317	85,463
Thermo Fisher Scientific, Inc.	9,901	2,710,102	PACCAR, Inc.	655	44,632
UnitedHealth Group, Inc.	13,074	3,232,677			

	Shares	Value		Shares	Value
Parker-Hannifin Corporation	254	\$ 43,591	Global Payments, Inc.	200	\$ 27,304
Quanta Services, Inc.	139	5,246	Hewlett Packard Enterprise Co.	2,988	46,105
Raytheon Co.	27,416	4,991,905	HP, Inc.	2,972	57,746
Republic Services, Inc.	94,228	7,574,047	Intel Corporation	39,966	2,146,174
Robert Half International, Inc.	7,443	484,986	International Business Machines Corporation	8,101	1,143,051
Rockwell Automation, Inc.	3,263	572,526	Intuit, Inc.	13,910	3,636,213
Rollins, Inc.	36,843	1,533,406	Jack Henry & Associates, Inc.	6,869	953,005
Roper Technologies, Inc.	165	56,425	Juniper Networks, Inc.	751	19,879
Snap-on, Inc.	112	17,530	KLA-Tencor Corporation	1,433	171,114
Southwest Airlines Co.	14,199	737,070	Lam Research Corporation	290	51,913
Stanley Black & Decker, Inc.	256	34,859	Manhattan Associates, Inc.*	1,564	86,192
Teledyne Technologies, Inc.*	5,042	1,195,004	Mastercard, Inc. Class A	15,917	3,747,658
Textron, Inc.	272	13,779	Maxim Integrated Products, Inc.	77,600	4,125,992
TransDigm Group, Inc.*	70	31,779	Microchip Technology, Inc.	461	38,245
Union Pacific Corporation	7,318	1,223,570	Micron Technology, Inc.*	2,018	83,404
United Continental Holdings, Inc.*	462	36,858	Microsoft Corporation	61,049	7,200,119
United Parcel Service, Inc. Class B	19,412	2,169,097	Motorola Solutions, Inc.	226	31,735
United Rentals, Inc.*	123	14,053	National Instruments Corporation	4,818	213,726
United Technologies Corporation	1,786	230,198	NetApp, Inc.	478	33,144
Verisk Analytics, Inc.	707	94,031	NVIDIA Corporation	1,011	181,535
W.W. Grainger, Inc.	77	23,172	Oracle Corporation	21,050	1,130,595
Wabtec Corporation	57	4,202	Paychex, Inc.	59,519	4,773,424
Waste Management, Inc.	42,557	4,422,098	PayPal Holdings, Inc.*	3,811	395,734
Xylem, Inc.	293	23,159	Qorvo, Inc.*	254	18,219
		<u>53,819,045</u>	QUALCOMM, Inc.	1,316	75,051
<b>Information Technology — 6.2%</b>			Red Hat, Inc.*	321	58,647
Adobe, Inc.*	9,164	2,442,114	salesforce.com, Inc.*	1,344	212,849
Advanced Micro Devices, Inc.*	1,790	45,681	Skyworks Solutions, Inc.	3,848	317,383
Akamai Technologies, Inc.*	10,084	723,124	Symantec Corporation	1,116	25,657
Alliance Data Systems Corporation	101	17,673	Texas Instruments, Inc.	26,052	2,763,336
Amdocs, Ltd.	1,249	67,583	Total System Services, Inc.	261	24,798
Amphenol Corporation Class A	6,664	629,348	VeriSign, Inc.*	2,689	488,215
Analog Devices, Inc.	634	66,741	Visa, Inc. Class AΔ	24,617	3,844,929
ANSYS, Inc.*	1,329	242,822	Western Digital Corporation	561	26,962
Apple, Inc.	16,005	3,040,150	Western Union Co. (The)	864	15,958
Applied Materials, Inc.	37,280	1,478,525	Xerox Corporation	523	16,725
Autodesk, Inc.*	417	64,977	Xilinx, Inc.	6,231	790,028
Automatic Data Processing, Inc.	51,082	8,159,839			<u>68,876,210</u>
Broadcom, Inc.	787	236,659	<b>Materials — 0.9%</b>		
Broadridge Financial Solutions, Inc.	3,582	371,418	Air Products & Chemicals, Inc.	4,769	910,688
Cadence Design Systems, Inc.*	3,565	226,413	Albemarle Corporation	215	17,626
Cisco Systems, Inc.	139,269	7,519,133	Ball Corporation	452	26,153
Citrix Systems, Inc.	271	27,008	Bemis Co., Inc.Δ	10,800	599,184
Cognex Corporation	1,352	68,763	CF Industries Holdings, Inc.	450	18,396
Cognizant Technology Solutions Corporation Class A	20,247	1,466,895	DowDuPont, Inc.*	9,900	357,093
Corning, Inc.	1,580	52,298	DowDuPont, Inc.	61,725	3,290,560
Dolby Laboratories, Inc. Class A	2,230	140,423	Eastman Chemical Co.	225	17,073
DXC Technology Co.	441	28,361	Ecolab, Inc.	10,293	1,817,126
F5 Networks, Inc.*	7,827	1,228,291	FMC Corporation	211	16,209
Fidelity National Information Services, Inc.	549	62,092	Freeport-McMoRan, Inc.	1,721	22,184
Fiserv, Inc.Δ*	7,396	652,919	International Flavors & Fragrances, Inc.	127	16,356
FleetCor Technologies, Inc.*	96	23,673	International Paper Co.	727	33,638
FLIR Systems, Inc.	13,257	630,768	Martin Marietta Materials, Inc.	107	21,526
Fortinet, Inc.*	2,034	170,795	Mosaic Co. (The)	608	16,604
Gartner, Inc.*	125	18,960	Newmont Mining CorporationΔ	11,765	420,834



# DEFENSIVE MARKET STRATEGIES FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Nucor Corporation	550	\$ 32,093	Consolidated Edison, Inc.	18,667	\$ 1,583,148
Packaging Corporation of America	176	17,491	Dominion Energy, Inc.	26,499	2,031,413
PPG Industries, Inc.	6,306	711,758	DTE Energy Co.	13,486	1,682,244
Royal Gold, Inc.Δ	7,141	649,331	Duke Energy Corporation	18,867	1,698,030
Sealed Air Corporation	225	10,364	Edison International	786	48,669
Sherwin-Williams Co. (The)	1,961	844,622	Entergy Corporation	480	45,902
Vulcan Materials Co.	294	34,810	Evergy, Inc.Δ	31,489	1,827,936
WestRock Co.	468	17,948	Eversource Energy	80,478	5,709,914
		<u>9,919,667</u>	Exelon Corporation	6,555	328,602
<b>Real Estate — 1.1%</b>			FirstEnergy Corporation	1,116	46,437
Alexandria Real Estate Equities, Inc. REIT	172	24,520	NextEra Energy, Inc.	17,846	3,449,989
American Tower Corporation REIT	763	150,357	NiSource, Inc.	357	10,232
Apartment Investment & Management Co. Class A REIT	481	24,179	NRG Energy, Inc.	483	20,518
AvalonBay Communities, Inc. REIT	351	70,456	OGE Energy Corporation	3,485	150,273
Boston Properties, Inc. REIT	9,257	1,239,327	ONE Gas, Inc.	61,542	5,479,084
CBRE Group, Inc. Class A*	534	26,406	Pinnacle West Capital Corporation	50,808	4,856,229
Crown Castle International Corporation REIT	826	105,728	PPL Corporation	6,836	216,975
Digital Realty Trust, Inc. REIT	362	43,078	Public Service Enterprise Group, Inc.	11,028	655,173
Equinix, Inc. REIT	132	59,817	Sempra EnergyΔ	14,683	1,848,002
Equity Residential REIT	647	48,732	Southern Co. (The)	18,676	965,176
Essex Property Trust, Inc. REIT	109	31,527	Spire, Inc.	66,722	5,490,553
Extra Space Storage, Inc. REIT	205	20,892	UGI Corporation	25,294	1,401,794
Federal Realty Investment Trust REIT	105	14,474	WEC Energy Group, Inc.	21,216	1,677,761
HCP, Inc. REIT	680	21,284	Xcel Energy, Inc.	25,599	1,438,920
Host Hotels & Resorts, Inc. REIT	1,879	35,513			<u>59,377,677</u>
Iron Mountain, Inc. REIT	754	26,737	<b>Total Common Stocks</b>		<u>454,629,818</u>
Kimco Realty Corporation REIT	934	17,279	(Cost \$354,282,639)		
Macerich Co. (The) REIT	275	11,921	<b>FOREIGN COMMON STOCKS — 6.3%</b>		
Mid-America Apartment Communities, Inc. REIT	202	22,085	<b>Curacao — 0.4%</b>		
Prologis, Inc. REIT	1,007	72,454	Schlumberger, Ltd.	97,818	4,261,930
Public Storage REIT	13,690	2,981,408	<b>France — 0.9%</b>		
Realty Income Corporation REIT	503	37,001	Sodexo SAA	14,500	1,596,609
Regency Centers Corporation REIT	625	42,181	TOTAL SAA	152,223	8,455,845
Simon Property Group, Inc. REIT	649	118,254			<u>10,052,454</u>
SL Green Realty Corporation REIT	174	15,646	<b>Ireland — 1.9%</b>		
UDR, Inc. REIT	300	13,638	Accenture PLC Class A	18,116	3,188,778
Ventas, Inc. REIT	810	51,686	Allegion PLC	156	14,151
Vornado Realty Trust REIT	299	20,165	Eaton Corporation PLC	837	67,429
Welltower, Inc. REIT	43,588	3,382,429	Ingersoll-Rand PLC	431	46,526
Weyerhaeuser Co. REIT	144,707	3,811,582	Johnson Controls International PLC	1,173	43,331
		<u>12,540,756</u>	Linde PLC	15,358	2,701,933
<b>Utilities — 5.4%</b>			Medtronic PLC	168,720	15,367,018
AES Corporation	1,420	25,674	Pentair PLC	294	13,086
Alliant Energy CorporationΔ	4,100	193,233	Seagate Technology PLC	660	31,607
Ameren Corporation	39,442	2,900,959	Willis Towers Watson PLC	205	36,008
American Electric Power Co., Inc.	29,915	2,505,381			<u>21,509,867</u>
American Water Works Co., Inc.	25,822	2,692,202	<b>Japan — 0.1%</b>		
Aqua America, Inc.Δ	15,173	552,904	Honda Motor Co., Ltd.	22,400	605,324
Atmos Energy Corporation	68,636	7,064,704	Toyota Motor Corporation	4,000	234,124
CenterPoint Energy, Inc.	9,441	289,839			<u>839,448</u>
CMS Energy Corporation	8,819	489,807	<b>Jersey — 0.1%</b>		
			Aptiv PLC	496	39,427

	Shares	Value		Par	Value
Janus Henderson Group PLCΔ	62,700	\$ 1,566,246	Allscripts Healthcare Solutions, Inc.		
		<u>1,605,673</u>	1.25%, 07/01/20 CONV	\$4,680,000	\$4,600,908
<b>Netherlands — 0.2%</b>			Arconic, Inc.		
Akzo Nobel NV	4,600	407,593	1.63%, 10/15/19 CONV	1,298,000	1,284,707
LyondellBasell Industries NV Class A	7,277	611,850	Ares Capital Corporation		
Mylan NV*	3,454	97,886	3.75%, 02/01/22 CONV	3,432,000	3,430,284
Unilever NV CVA	21,100	<u>1,225,577</u>	4.63%, 03/01/24 CONV	1,575,000	1,571,063
		<u>2,342,906</u>	Atlassian, Inc.		
<b>Norway — 0.1%</b>			0.63%, 05/01/23 144A CONV	966,000	1,444,379
Orkla ASA	195,600	<u>1,501,310</u>	Bank of America Corporation		
<b>Sweden — 0.2%</b>			(Variable, ICE LIBOR USD 3M + 2.93%), 5.88%, 03/15/28Δ^	3,116,000	3,166,245
Atlas Copco AB, B Shares	72,800	<u>1,801,736</u>	BioMarin Pharmaceutical, Inc.		
<b>Switzerland — 1.9%</b>			0.60%, 08/01/24 CONVΔ	5,221,000	5,354,788
ABB, Ltd.	57,000	1,071,022	Blackstone Mortgage Trust, Inc. REIT		
Chubb, Ltd.	56,609	7,929,789	4.75%, 03/15/23 CONV	5,736,000	5,808,841
Garmin, Ltd.	9,459	816,784	BofA Finance LLC		
Nestle SA	61,100	5,823,138	0.25%, 05/01/23 CONV	1,340,000	1,293,100
Novartis AG	42,500	4,088,024	Booking Holdings, Inc.		
TE Connectivity, Ltd.	9,717	784,648	0.35%, 06/15/20 CONV	1,700,000	2,303,192
		<u>20,513,405</u>	Chart Industries, Inc.		
<b>United Kingdom — 0.5%</b>			1.00%, 11/15/24 144A CONV	1,017,000	1,659,533
Aon PLC	9,318	1,590,583	Chegg, Inc.		
BAE Systems PLC	58,400	366,928	0.25%, 05/15/23 144A CONV	590,000	891,132
Nielsen Holdings PLC	758	17,942	0.13%, 03/15/25 144A CONV	1,460,000	1,445,642
Royal Dutch Shell PLC ADR	42,400	2,653,816	Chesapeake Energy Corporation		
Smiths Group PLC	21,800	407,445	5.50%, 09/15/26 CONV	2,103,000	1,953,885
TechnipFMC PLC	1,083	25,472	Citigroup, Inc.		
		<u>5,062,186</u>	(Variable, ICE LIBOR USD 3M + 4.07%), 5.95%, 01/30/23^	2,355,000	2,397,590
<b>Total Foreign Common Stocks</b> (Cost \$65,805,624)		<u>69,490,915</u>	CONMED Corporation		
<b>PREFERRED STOCKS — 1.4%</b>			2.63%, 02/01/24 144A CONV	1,060,000	1,178,739
Bank of America Corporation, 7.25%, 03/29/19 CONVΔ	4,771	6,211,222	Cypress Semiconductor Corporation		
International Flavors & Fragrances, Inc., 6.00%, 03/13/19 CONV	57,578	2,875,445	2.00%, 02/01/23 CONVΔ	1,620,000	1,665,025
Stanley Black & Decker, Inc., 5.38%, 04/30/19 CONVΔ	38,005	3,705,487	DexCom, Inc.		
Wells Fargo & Co., 7.50%, 02/27/19 CONV	1,814	<u>2,344,323</u>	0.75%, 05/15/22 CONV	44,000	59,176
<b>Total Preferred Stocks</b> (Cost \$15,305,918)		<u>15,136,477</u>	0.75%, 12/01/23 144A CONV	3,455,000	3,567,249
<b>MUTUAL FUNDS — 0.5%</b>			DISH Network Corporation		
iShares Russell 1000 Value ETFΔ (Cost \$6,064,507)	49,500	<u>6,112,755</u>	3.38%, 08/15/26 CONV	5,051,000	4,303,452
			DocuSign, Inc.		
<b>CORPORATE BONDS — 23.5%</b>			0.50%, 09/15/23 144A CONV	2,196,000	2,261,849
Advanced Micro Devices, Inc.			Dycom Industries, Inc.		
2.13%, 09/01/26 CONV	\$ 120,000	392,365	0.75%, 09/15/21 CONV	2,345,000	2,169,355
Akamai Technologies, Inc.			Empire State Realty OP LP REIT		
0.13%, 05/01/25 144A CONV	6,401,000	6,395,527	2.63%, 08/15/19 144A CONV	1,332,000	1,327,153
			Envestnet, Inc.		
			1.75%, 06/01/23 144A CONV	3,276,000	3,775,312

**DEFENSIVE MARKET STRATEGIES FUND**  
**SCHEDULE OF INVESTMENTS (Continued)**

	Par	Value		Par	Value
Evolent Health, Inc.			Liberty Media		
1.50%, 10/15/25 144A CONV	\$ 830,000	\$ 660,570	Corp-Liberty		
Exact Sciences Corporation			Formula One		
1.00%, 01/15/25 CONV	433,000	592,128	1.00%, 01/30/23 CONV	\$1,080,000	\$1,212,281
0.38%, 03/15/27 CONV	2,894,000	2,959,917	Liberty Media Corporation		
Extra Space Storage LP REIT			1.38%, 10/15/23 CONV	518,000	581,921
3.13%, 10/01/35 144A CONV	4,445,000	5,117,062	2.25%, 09/30/46 CONV	1,110,000	572,316
FireEye, Inc.			2.13%, 03/31/48 144A CONV	4,030,000	3,888,950
0.88%, 06/01/24 144A CONV	1,751,000	1,794,045	Ligand Pharmaceuticals, Inc.		
Five9, Inc.			0.75%, 05/15/23 144A CONV	1,990,000	1,711,758
0.13%, 05/01/23 144A CONV	567,000	798,855	Live Nation Entertainment, Inc.		
Fortive Corporation			2.50%, 03/15/23 CONV	5,225,000	6,038,026
0.88%, 02/15/22 144A CONV	1,615,000	1,701,493	Lumentum Holdings, Inc.		
FTI Consulting, Inc.			0.25%, 03/15/24 CONVΔ	1,439,000	1,701,246
2.00%, 08/15/23 144A CONV	1,327,000	1,358,516	Macquarie Infrastructure Corporation		
Goldman Sachs Group, Inc. (The)			2.00%, 10/01/23 CONV	2,092,000	1,848,857
(Variable, ICE LIBOR USD 3M + 3.83%), 5.30%, 11/10/26Δ^	1,761,000	1,775,044	Marriott Vacations Worldwide Corporation		
Greenbrier Cos., Inc. (The)			1.50%, 09/15/22 CONV	4,878,000	4,655,734
2.88%, 02/01/24 CONV	1,243,000	1,196,228	Meritor, Inc.		
Herbalife Nutrition, Ltd.			3.25%, 10/15/37 CONVΔ	5,396,000	5,206,066
2.63%, 03/15/24 CONV	1,286,000	1,362,046	Microchip Technology, Inc.		
HubSpot, Inc.			1.63%, 02/15/27 CONV	4,841,000	5,326,552
0.25%, 06/01/22 CONV	189,000	341,531	Molina Healthcare, Inc.		
IAC FinanceCo, Inc.			1.13%, 01/15/20 CONV	287,000	988,495
0.88%, 10/01/22 144A CONV	1,344,000	1,976,075	Nabors Industries, Inc.		
IH Merger Sub LLC REIT			0.75%, 01/15/24 CONV	1,048,000	750,077
3.50%, 01/15/22 CONV	2,520,000	2,886,862	National Health Investors, Inc. REIT		
Illumina, Inc.			3.25%, 04/01/21 CONV	1,406,000	1,615,020
0.50%, 06/15/21 CONV	495,000	671,679	Neurocrine Biosciences, Inc.		
0.00%, 08/15/23 144AΩ CONVΔ	2,689,000	2,874,729	2.25%, 05/15/24 CONV	740,000	1,001,859
Insulet Corporation			New Relic, Inc.		
1.38%, 11/15/24 144A CONV	1,918,000	2,314,786	0.50%, 05/01/23 144A CONV	1,594,000	1,795,455
Intel Corporation			NextEra Energy Partners LP		
3.25%, 08/01/39 CONV	1,042,000	2,738,480	1.50%, 09/15/20 144A CONV	4,334,000	4,325,072
InterDigital, Inc.			Nice Systems, Inc.		
1.50%, 03/01/20 CONVΔ	554,000	580,745	1.25%, 01/15/24 CONV	528,000	808,026
Ionis Pharmaceuticals, Inc.			Nuance Communications, Inc.		
1.00%, 11/15/21 CONV	1,477,000	2,000,362	1.25%, 04/01/25 CONV	2,491,000	2,477,125
Jazz Investments I, Ltd.			1.00%, 12/15/35 CONV	711,000	666,816
1.88%, 08/15/21 CONV	1,333,000	1,354,459	Nutanix, Inc.		
1.50%, 08/15/24 CONVΔ	2,807,000	2,757,170	0.00%, 01/15/23Ω CONV	700,000	746,375
KBR, Inc.					
2.50%, 11/01/23 144A CONV	2,057,000	2,087,040			
Liberty Expedia Holdings, Inc.					
1.00%, 06/30/47 144A CONV	4,902,000	4,787,367			
Liberty Interactive LLC					
1.75%, 09/30/46 144A CONV	1,596,000	1,840,913			

	Par	Value		Par	Value
NuVasive, Inc. 2.25%, 03/15/21 CONV	\$2,129,000	\$2,375,783	Starwood Property Trust, Inc. REIT 4.38%, 04/01/23 CONVΔ	\$3,856,000	\$ 3,836,408
Oasis Petroleum, Inc. 2.63%, 09/15/23 CONVΔ	1,089,000	1,019,448	Supernus Pharmaceuticals, Inc. 0.63%, 04/01/23 CONV	1,637,000	1,589,303
Oil States International, Inc. 1.50%, 02/15/23 144A CONV	622,000	542,778	Tabula Rasa HealthCare, Inc. 1.75%, 02/15/26 144A CONV	769,000	821,622
Okta, Inc. 0.25%, 02/15/23 CONV	137,000	248,039	Teradyne, Inc. 1.25%, 12/15/23 CONVΔ	3,552,000	4,972,114
ON Semiconductor Corporation 1.00%, 12/01/20 CONV	2,527,000	3,129,381	Tesla, Inc. 1.25%, 03/01/21 CONV	2,857,000	2,940,976
OSI Systems, Inc. 1.25%, 09/01/22 CONV	1,411,000	1,433,929	2.38%, 03/15/22 CONV	1,312,000	1,435,000
Palo Alto Networks, Inc. 0.75%, 07/01/23 144A CONV	3,588,000	3,990,714	Transocean, Inc. 0.50%, 01/30/23 CONV	946,000	1,059,648
Pandora Media LLC 1.75%, 12/01/23 CONV	1,332,000	1,484,690	Tutor Perini Corporation 2.88%, 06/15/21 CONV	3,337,000	3,198,107
PDC Energy, Inc. 1.13%, 09/15/21 CONV	684,000	640,374	Twilio, Inc. 0.25%, 06/01/23 144A CONV	234,000	446,370
Plains All American Pipeline LP (Variable, ICE LIBOR USD 3M + 4.11%), 6.13%, 11/15/22^	2,661,000	2,498,612	Twitter, Inc. 0.25%, 06/15/24 144A CONV	2,526,000	2,343,827
Pure Storage, Inc. 0.13%, 04/15/23 144A CONV	1,927,000	2,072,573	Two Harbors Investment Corporation REIT 6.25%, 01/15/22 CONV	3,074,000	3,112,130
Q2 Holdings, Inc. 0.75%, 02/15/23 CONVΔ	432,000	566,901	U.S. Bancorp (Variable, ICE LIBOR USD 3M + 2.91%), 5.30%, 04/15/27^	3,599,000	3,665,348
Rapid7, Inc. 1.25%, 08/01/23 144A CONV	719,000	982,383	Verint Systems, Inc. 1.50%, 06/01/21 CONV	5,078,000	5,620,087
RH 0.00%, 06/15/19Ω CONV	567,000	571,735	Wayfair, Inc. 1.13%, 11/01/24 144A CONV	1,062,000	1,544,922
2.58%, 06/15/23 144AΩ CONV	1,650,000	1,411,692	Wells Fargo & Co. (Variable, ICE LIBOR USD 3M + 3.77%), 6.38%, 06/15/19†	3,567,000	3,593,752
RingCentral, Inc. 0.00%, 03/15/23Ω CONV	1,118,000	1,599,064	Western Digital Corporation 1.50%, 02/01/24 144A CONV	3,795,000	3,347,239
Royal Gold, Inc. 2.88%, 06/15/19 CONV	4,323,000	4,336,998	Workday, Inc. 0.25%, 10/01/22 CONV	2,152,000	3,049,117
ServiceNow, Inc. 0.00%, 06/01/22Ω CONV	212,000	393,259	Wright Medical Group, Inc. 1.63%, 06/15/23 144A CONV	2,732,000	3,064,963
Silicon Laboratories, Inc. 1.38%, 03/01/22 CONV	2,996,000	3,262,899	Zendesk, Inc. 0.25%, 03/15/23 CONV	1,730,000	2,528,001
SM Energy Co. 1.50%, 07/01/21 CONV	726,000	681,453	Zillow Group, Inc. 2.00%, 12/01/21 CONV	963,000	987,235
Spirit Realty Capital, Inc. REIT 3.75%, 05/15/21 CONV	3,922,000	3,924,573	1.50%, 07/01/23 CONVΔ	2,296,000	2,102,642
Splunk, Inc. 0.50%, 09/15/23 144A CONV	4,167,000	4,511,648	<b>Total Corporate Bonds</b>		
1.13%, 09/15/25 144A CONV	515,000	566,007	(Cost \$253,271,886)		<u>261,021,832</u>
Square, Inc. 0.50%, 05/15/23 144A CONV	1,136,000	1,371,468			

# DEFENSIVE MARKET STRATEGIES FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Shares	Value
<b>FOREIGN BONDS — 2.3%</b>					
<b>France — 1.0%</b>					
AXA SA			Martin Marietta Materials, Inc., Issued by Credit Suisse AG, Maturity Date 04/04/19 144A†††	2,400	\$ 476,263
7.25%, 05/15/21 144A CONV	\$ 264,000	\$ 265,350	Martin Marietta Materials, Inc., Issued by Credit Suisse AG, Maturity Date 05/14/19 144A†††	7,200	1,401,664
Cie Generale des Etablissements Michelin SCA			Martin Marietta Materials, Inc., Issued by Merrill Lynch International & Co. CV, Maturity Date 06/19/19 144A†††	5,700	1,041,789
0.63%, 01/10/22Ω CONV	1,400,000	1,361,290	Martin Marietta Materials, Inc., Issued by Morgan Stanley BV, Maturity Date 05/10/19 144A†††	1,500	303,195
TOTAL SA			Martin Marietta Materials, Inc., Issued by Royal Bank of Canada, Maturity Date 05/09/19 144A CONV	3,054	594,766
0.50%, 12/02/22 CONVA	3,600,000	3,807,720	Martin Marietta Materials, Inc., Issued by Royal Bank of Canada, Maturity Date 08/12/19 144A CONV	5,600	1,054,536
Valeo SA			Schlumberger, Ltd., Issued by Wells Fargo Bank NA, Maturity Date 07/22/19 144A†††	7,500	323,100
0.00%, 06/16/21Ω CONV	2,800,000	2,598,736	Target Corporation, Issued by Merrill Lynch International & Co. CV, Maturity Date 05/31/19 144A†††	14,900	1,078,611
Vinci SA			Whirlpool Corporation, Issued by Morgan Stanley BV, Maturity Date 04/11/19 144A†††	6,500	780,910
0.38%, 02/16/22 CONVA	2,800,000	3,073,135	Total Equity-Linked Securities (Cost \$9,979,790)		10,432,907
		<u>11,106,231</u>	<b>MONEY MARKET FUNDS — 8.7%</b>		
<b>Israel — 0.3%</b>					
Wix.com, Ltd.			GuideStone Money Market Fund, 2.35%∅∞	65,387,480	65,387,480
0.34%, 07/01/23 144AΩ CONVA	3,618,000	3,984,308	Northern Institutional Liquid Assets Portfolio (Shares), 2.47%∅§	29,271,238	29,271,238
<b>Jersey — 0.0%</b>					
EnSCO Jersey Finance, Ltd.			Northern Institutional U.S. Government Portfolio (Shares), 2.26%∅	2,252,359	2,252,359
3.00%, 01/31/24 CONVA	576,000	445,714	<b>Total Money Market Funds</b> (Cost \$96,911,077)		96,911,077
<b>Netherlands — 0.8%</b>					
NXP Semiconductors NV			<b>Par</b>		
1.00%, 12/01/19 CONV	2,555,000	2,622,805	<b>U.S. TREASURY OBLIGATIONS — 18.0%</b>		
QIAGEN NV			U.S. Treasury Bills		
0.88%, 03/19/21 CONV	400,000	586,800	2.30%, 06/20/19Ω	\$29,344,000	29,190,179
1.00%, 11/13/24 CONV	2,000,000	2,182,500	2.36%, 07/18/19Ω	44,305,000	43,991,808
Siemens Financieringsmaatschappij NV			U.S. Treasury Notes		
1.65%, 08/16/19 CONV	1,250,000	1,287,400	1.25%, 04/30/19	33,225,000	33,206,726
STMmicroelectronics NV			1.75%, 09/30/19	25,747,000	25,654,967
0.25%, 07/03/24 CONV	2,000,000	2,070,080	1.00%, 10/15/19	37,970,000	37,674,100
		<u>8,749,585</u>	1.00%, 11/30/19	7,957,300	7,883,166
<b>United Kingdom — 0.2%</b>					
Inmarsat PLC					
3.88%, 09/09/23 CONVA	1,200,000	1,817,185			
<b>Total Foreign Bonds</b> (Cost \$25,094,049)					
		<u>26,103,023</u>			
<b>Shares</b>					
<b>EQUITY-LINKED SECURITIES — 0.9%</b>					
Berkshire Hathaway, Inc., Issued by Goldman Sachs International, Maturity Date 07/10/19 144A CONV†††	9,100	1,844,019			
Celgene Corporation, Issued by Credit Suisse AG, Maturity Date 09/19/19 144A†††	5,300	478,246			
Lowe's Cos., Inc., Issued by Royal Bank of Canada, Maturity Date 06/17/19 144A CONV	10,800	1,055,808			

	<u>Par</u>	<u>Value</u>		<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>	
1.63%, 12/31/19	\$22,100,000	\$ 21,964,892					
<b>Total U.S. Treasury Obligations</b> (Cost \$199,468,457)		<u>199,565,838</u>	S&P 500®, Strike Price \$2,910.00, Expires 04/24/19 (MSCS)	(12)	\$ (3,401,280)	<u>\$ (6,720)</u>	
<b>TOTAL INVESTMENTS — 102.5%</b> (Cost \$1,026,183,947)		<u>1,139,404,642</u>				<u>(182,277)</u>	
	<u>Shares</u>		<b>Put Options — (0.0)%</b>				
<b>COMMON STOCKS SOLD SHORT — (0.1)%</b>			S&P 500®, Strike Price \$2,605.00, Expires 04/08/19 (MSCS)	(60)	(17,006,400)	(1,500)	
<b>Materials — (0.1)%</b>			S&P 500®, Strike Price \$2,635.00, Expires 04/05/19 (MSCS)	(60)	(17,006,400)	(2,100)	
Dow, Inc.*			S&P 500®, Strike Price \$2,675.00, Expires 04/03/19 (MSCS)	(60)	(17,006,400)	(1,800)	
(Proceeds \$(841,913))	(16,900)	<u>(872,547)</u>	S&P 500®, Strike Price \$2,685.00, Expires 04/22/19 (MSCS)	(62)	(17,573,280)	(30,690)	
	<u>Number of Contracts</u>	<u>Notional Amount</u>	S&P 500®, Strike Price \$2,690.00, Expires 04/01/19 (MSCS)	(60)	(17,006,400)	(600)	
<b>WRITTEN OPTIONS — (0.0)%</b>			S&P 500®, Strike Price \$2,690.00, Expires 04/10/19 (MSCS)	(61)	(17,289,840)	(8,692)	
<b>Call Options — (0.0)%</b>			S&P 500®, Strike Price \$2,700.00, Expires 04/18/19 (MSCS)	(61)	(17,289,840)	(31,415)	
S&P 500®, Strike Price \$2,810.00, Expires 04/08/19 (MSCS)	(12)	\$(3,401,280)	(42,900)	S&P 500®, Strike Price \$2,700.00, Expires 04/18/19 (MSCS)	(67)	(18,990,480)	(34,505)
S&P 500®, Strike Price \$2,825.00, Expires 04/05/19 (MSCS)	(12)	(3,401,280)	(28,020)	S&P 500®, Strike Price \$2,700.00, Expires 04/26/19 (MSCS)	(61)	(17,289,840)	(51,850)
S&P 500®, Strike Price \$2,845.00, Expires 04/03/19 (MSCS)	(12)	(3,401,280)	(9,960)	S&P 500®, Strike Price \$2,725.00, Expires 04/17/19 (MSCS)	(65)	(18,423,600)	(41,600)
S&P 500®, Strike Price \$2,850.00, Expires 04/01/19 (MSCS)	(12)	(3,401,280)	(2,430)	S&P 500®, Strike Price \$2,730.00, Expires 04/24/19 (MSCS)	(62)	(17,573,280)	(62,620)
S&P 500®, Strike Price \$2,850.00, Expires 04/10/19 (MSCS)	(12)	(3,401,280)	(17,040)	S&P 500®, Strike Price \$2,740.00, Expires 04/15/19 (MSCS)	(61)	(17,289,840)	(38,430)
S&P 500®, Strike Price \$2,860.00, Expires 04/18/19 (MSCS)	(12)	(3,401,280)	(21,612)			<u>(305,802)</u>	
S&P 500®, Strike Price \$2,875.00, Expires 04/22/19 (MSCS)	(12)	(3,401,280)	(15,960)	<b>Total Written Options</b> (Premiums received \$(1,202,765))		<u>(488,079)</u>	
S&P 500®, Strike Price \$2,890.00, Expires 04/15/19 (MSCS)	(12)	(3,401,280)	(6,360)	<b>Liabilities in Excess of Other Assets — (2.4)%</b>		<u>(26,571,096)</u>	
S&P 500®, Strike Price \$2,890.00, Expires 04/17/19 (MSCS)	(12)	(3,401,280)	(8,220)	<b>NET ASSETS — 100.0%</b>		<u><u>\$1,111,472,920</u></u>	
S&P 500®, Strike Price \$2,890.00, Expires 04/26/19 (MSCS)	(13)	(3,684,720)	(15,795)				
S&P 500®, Strike Price \$2,895.00, Expires 04/18/19 (MSCS)	(11)	(3,117,840)	(7,260)				

# DEFENSIVE MARKET STRATEGIES FUND

## SCHEDULE OF INVESTMENTS (Continued)

Forward Foreign Currency Contracts outstanding at March 31, 2019:

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counterparty	Net Unrealized Appreciation (Depreciation)
06/28/19	U.S. Dollars	9,636,145	Euro	8,445,942	CS	\$ 89,639
06/28/19	U.S. Dollars	2,719,820	British Pounds	2,051,844	JPM	35,400
06/28/19	U.S. Dollars	8,583,564	Swiss Francs	8,444,939	UBS	30,174
06/28/19	U.S. Dollars	1,300,788	Norwegian Kroner	11,056,290	GSC	14,460
06/28/19	U.S. Dollars	1,441,424	Swedish Kronor	13,217,568	GSC	10,137
06/28/19	U.S. Dollars	747,337	Japanese Yen	81,685,000	BOA	5,098
06/28/19	U.S. Dollars	262,225	Swiss Francs	258,461	UBS	445
06/28/19	U.S. Dollars	20,707	Japanese Yen	2,271,200	BOA	70
Subtotal Appreciation						\$185,423
06/28/19	Japanese Yen	2,805,000	U.S. Dollars	25,574	BOA	\$ (87)
Subtotal Depreciation						\$ (87)
Total Forward Foreign Currency Contracts outstanding at March 31, 2019						\$185,336

### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Common Stocks	\$ 454,629,818	\$454,629,818	\$ —	\$ —
Corporate Bonds	261,021,832	—	261,021,832	—
Equity-Linked Securities	10,432,907	—	2,705,110	7,727,797
Foreign Bonds	26,103,023	—	26,103,023	—
Foreign Common Stocks	69,490,915	69,490,915	—	—
Money Market Funds	96,911,077	96,911,077	—	—
Mutual Funds	6,112,755	6,112,755	—	—
Preferred Stocks	15,136,477	15,136,477	—	—
U.S. Treasury Obligations	199,565,838	—	199,565,838	—
<b>Total Assets - Investments in Securities</b>	<b>\$1,139,404,642</b>	<b>\$642,281,042</b>	<b>\$489,395,803</b>	<b>\$7,727,797</b>
<b>Other Financial Instruments***</b>				
Forward Foreign Currency Contracts	\$ 185,423	\$ —	\$ 185,423	\$ —
<b>Total Assets - Other Financial Instruments</b>	<b>\$ 185,423</b>	<b>\$ —</b>	<b>\$ 185,423</b>	<b>\$ —</b>

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Liabilities:</b>				
<b>Investments in Securities:</b>				
Common Stocks Sold Short	\$ (872,547)	\$ (872,547)	\$ —	\$ —
Written Options:				
Call Options	(182,277)	(182,277)	—	—
Put Options	<u>(305,802)</u>	<u>(305,802)</u>	<u>—</u>	<u>—</u>
Total Written Options	<u>(488,079)</u>	<u>(488,079)</u>	<u>—</u>	<u>—</u>
<b>Total Liabilities - Investments in Securities</b>	<u><u>\$(1,360,626)</u></u>	<u><u>\$(1,360,626)</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>
<b>Other Financial Instruments***</b>				
Forward Foreign Currency Contracts	\$ (87)	\$ —	\$ (87)	\$ —
<b>Total Liabilities - Other Financial Instruments</b>	<u><u>\$ (87)</u></u>	<u><u>\$ —</u></u>	<u><u>\$ (87)</u></u>	<u><u>\$ —</u></u>

\*\*\* Other financial instruments are derivative instruments, such as forwards contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Forwards Foreign Currency Contracts outstanding" disclosures.

There were no transfers to or from Level 3 during the period ended March 31, 2019.

Management has determined that the amount of Level 3 securities compared to total net assets is not material; therefore, the reconciliation of Level 3 securities and assumptions is not shown for the period ended March 31, 2019.



# EQUITY INDEX FUND SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>COMMON STOCKS — 93.4%</b>					
<b>Communication Services — 9.8%</b>					
Activision Blizzard, Inc.	54,306	\$ 2,472,552	Home Depot, Inc. (The)	82,780	\$ 15,884,654
Alphabet, Inc. Class A*	22,095	26,003,385	Kohl's Corporation	15,822	1,088,079
Alphabet, Inc. Class C*	22,702	26,636,484	L Brands, Inc.	19,839	547,160
AT&T, Inc.	548,687	17,206,824	Leggett & Platt, Inc.Δ	4,991	210,720
CBS Corporation Class B (Non-Voting Shares)	22,958	1,091,194	Lennar Corporation Class A	21,185	1,039,972
CenturyLink, Inc.Δ	81,484	976,993	LKQ Corporation*	11,558	328,016
Charter Communications, Inc. Class A*	13,277	4,605,924	Lowe's Cos., Inc.	58,190	6,370,059
Comcast Corporation Class A	342,768	13,703,865	Macy's, Inc.	25,359	609,377
Discovery, Inc. Class AΔ*	27,796	751,048	Marriott International, Inc. Class A	24,143	3,020,048
Discovery, Inc. Class C*	15,921	404,712	Mattel, Inc.Δ*	19,187	249,431
DISH Network Corporation Class A*	18,408	583,349	McDonald's Corporation	57,783	10,972,992
Electronic Arts, Inc.*	25,211	2,562,194	Mohawk Industries, Inc.*	2,387	301,120
Facebook, Inc. Class A*	177,565	29,598,310	Newell Brands, Inc.Δ	39,118	600,070
Fox Corporation Class A*	31,130	1,142,770	NIKE, Inc. Class B	94,490	7,957,003
Fox Corporation Class B*	9,099	326,472	Nordstrom, Inc.Δ	4,745	210,583
Interpublic Group of Cos., Inc. (The)	31,936	670,975	Norwegian Cruise Line Holdings, Ltd.*	15,478	850,671
Netflix, Inc.*	31,847	11,355,366	O'Reilly Automotive, Inc.*	5,716	2,219,523
News Corporation Class A	13,865	172,481	PulteGroup, Inc.	11,415	319,163
News Corporation Class B	13,984	174,660	PVH Corporation	2,959	360,850
Omnicom Group, Inc.Δ	20,889	1,524,688	Ralph Lauren Corporation	2,058	266,882
Take-Two Interactive Software, Inc.*	10,102	953,326	Ross Stores, Inc.	25,592	2,382,615
TripAdvisor, Inc.Δ*	4,311	221,801	Royal Caribbean Cruises, Ltd.	10,700	1,226,434
TWDC Enterprises 18 Corporation	131,173	14,564,203	Starbucks Corporation	94,517	7,026,394
Twitter, Inc.*	52,713	1,733,203	Tapestry, Inc.	24,199	786,226
Verizon Communications, Inc.	302,532	17,888,717	Target Corporation	41,380	3,321,159
		<u>177,325,496</u>	Tiffany & Co.Δ	9,641	1,017,608
			TJX Cos., Inc. (The)	90,590	4,820,294
			Tractor Supply Co.	4,911	480,099
			Ulta Beauty, Inc.*	3,840	1,339,123
			Under Armour, Inc. Class AΔ*	20,379	430,812
			Under Armour, Inc. Class CΔ*	9,410	177,567
			VF Corporation	27,573	2,396,370
			Whirlpool CorporationΔ	2,806	372,889
			Yum! Brands, Inc.	23,522	2,347,731
				<u>173,723,212</u>	
<b>Consumer Discretionary — 9.6%</b>			<b>Consumer Staples — 6.9%</b>		
Advance Auto Parts, Inc.	6,948	1,184,843	Archer-Daniels-Midland Co.	58,262	2,512,840
Amazon.com, Inc.*	30,257	53,880,153	Campbell Soup Co.	28,952	1,103,940
AutoZone, Inc.*	2,011	2,059,505	Church & Dwight Co., Inc.	27,416	1,952,842
Best Buy Co., Inc.	15,833	1,125,093	Clorox Co. (The)	12,213	1,959,698
Booking Holdings, Inc.*	3,419	5,965,847	Coca-Cola Co. (The)	369,705	17,324,376
BorgWarner, Inc.	6,279	241,176	Colgate-Palmolive Co.	85,113	5,833,645
Capri Holdings, Ltd.*	14,032	641,964	Conagra Brands, Inc.	41,499	1,151,182
CarMax, Inc.Δ*	16,274	1,135,925	Costco Wholesale Corporation	32,613	7,896,912
Carnival Corporation	30,713	1,557,763	Coty, Inc. Class A	30,795	354,143
Chipotle Mexican Grill, Inc.*	1,449	1,029,239	Estee Lauder Cos., Inc. (The) Class A	16,595	2,747,302
D.R. Horton, Inc.	20,166	834,469	General Mills, Inc.	62,909	3,255,541
Darden Restaurants, Inc.	9,727	1,181,539	Hershey Co. (The)	15,496	1,779,406
Dollar General Corporation	23,558	2,810,469	Hormel Foods CorporationΔ	31,661	1,417,146
Dollar Tree, Inc.*	18,243	1,916,245	J.M. Smucker Co. (The)	10,457	1,218,241
eBay, Inc.	59,500	2,209,830	Kellogg Co.	29,100	1,669,758
Expedia Group, Inc.	10,462	1,244,978	Kimberly-Clark Corporation	31,736	3,932,090
Foot Locker, Inc.	5,069	307,181	Kraft Heinz Co. (The)	59,406	1,939,606
Ford Motor Co.	395,246	3,470,260	Kroger Co. (The)	64,489	1,586,429
Gap, Inc. (The)Δ	8,085	211,665	Lamb Weston Holdings, Inc.	10,520	788,369
General Motors Co.	106,950	3,967,845			
Genuine Parts Co.	12,313	1,379,425			
H&R Block, Inc.	8,300	198,702			
Hanesbrands, Inc.Δ	14,216	254,182			
Harley-Davidson, Inc.Δ	8,982	320,298			
Hasbro, Inc.Δ	10,784	916,856			
Hilton Worldwide Holdings, Inc.	25,822	2,146,066			

	Shares	Value		Shares	Value
McCormick & Co., Inc. (Non-Voting Shares)Δ	12,700	\$ 1,913,001	BlackRock, Inc.	9,421	\$ 4,026,253
Mondelez International, Inc. Class A	123,970	6,188,582	Brighthouse Financial, Inc.Δ*	4,017	145,777
Monster Beverage Corporation*	46,680	2,547,794	Capital One Financial Corporation	34,907	2,851,553
PepsiCo, Inc.	124,871	15,302,941	Cboe Global Markets, Inc.	8,664	826,892
Procter & Gamble Co. (The)	199,151	20,721,662	Charles Schwab Corporation (The)	84,796	3,625,877
Sysco Corporation	34,878	2,328,455	Cincinnati Financial Corporation	10,988	943,869
Tyson Foods, Inc. Class A	35,391	2,457,197	Citigroup, Inc.	179,525	11,170,045
Walgreens Boots Alliance, Inc.	61,239	3,874,592	Citizens Financial Group, Inc.	37,570	1,221,025
Walmart, Inc.	107,713	10,505,249	CME Group, Inc.	28,081	4,621,571
		<u>126,262,939</u>	Comerica, Inc.	10,547	773,306
<b>Energy — 4.9%</b>			Discover Financial Services	17,665	1,257,041
Anadarko Petroleum Corporation	33,918	1,542,591	E*TRADE Financial Corporation	10,478	486,494
Apache CorporationΔ	23,559	816,555	Everest Re Group, Ltd.	3,173	685,241
Archrock, Inc.	13	127	Fifth Third Bancorp	52,084	1,313,558
Baker Hughes a GE Co.	33,215	920,720	First Republic Bank	11,885	1,193,967
Cabot Oil & Gas Corporation	29,892	780,181	Franklin Resources, Inc.Δ	23,495	778,624
Chevron Corporation	143,934	17,729,790	Goldman Sachs Group, Inc. (The)	27,330	5,247,087
Cimarex Energy Co.	3,553	248,355	Hartford Financial Services Group, Inc. (The)	28,747	1,429,301
Concho Resources, Inc.Δ	15,869	1,760,824	Huntington Bancshares, Inc.	83,830	1,062,964
ConocoPhillips	82,651	5,516,128	Intercontinental Exchange, Inc.	43,068	3,279,198
Devon Energy Corporation	38,557	1,216,859	Invesco, Ltd.	43,478	839,560
Diamondback Energy, Inc.Δ	10,890	1,105,662	Jefferies Financial Group, Inc.	12,259	230,347
EOG Resources, Inc.	40,407	3,845,938	JPMorgan Chase & Co.	242,398	24,537,950
Exterran Corporation*	6	101	KeyCorp	64,549	1,016,647
Exxon Mobil Corporation	318,326	25,720,741	Lincoln National Corporation	19,455	1,142,009
Halliburton Co.	74,621	2,186,395	Loews Corporation	12,502	599,221
Helmerich & Payne, Inc.Δ	4,961	275,633	M&T Bank Corporation	10,059	1,579,464
Hess Corporation	11,305	680,900	Marsh & McLennan Cos., Inc.	39,915	3,748,018
HollyFrontier Corporation	10,771	530,687	MetLife, Inc.	79,589	3,388,104
Kinder Morgan, Inc.Δ	146,006	2,921,580	Moody's Corporation	11,483	2,079,456
Marathon Oil Corporation	69,854	1,167,260	Morgan Stanley	104,741	4,420,070
Marathon Petroleum Corporation	50,234	3,006,505	MSCI, Inc.	3,800	755,592
National Oilwell Varco, Inc.	32,684	870,702	Nasdaq, Inc.	9,140	799,659
Noble Energy, Inc.	40,915	1,011,828	Northern Trust Corporation	14,249	1,288,252
Occidental Petroleum Corporation	56,890	3,766,118	People's United Financial, Inc.Δ	11,480	188,731
ONEOK, Inc.	32,556	2,273,711	PNC Financial Services Group, Inc. (The)	34,137	4,187,244
Phillips 66	31,961	3,041,728	Principal Financial Group, Inc.	22,421	1,125,310
Pioneer Natural Resources Co.	11,479	1,748,022	Progressive Corporation (The)	45,104	3,251,547
Valero Energy Corporation	31,110	2,639,061	Prudential Financial, Inc.	36,128	3,319,441
Williams Cos., Inc. (The)	96,309	2,765,995	Raymond James Financial, Inc.	9,228	742,023
		<u>90,090,697</u>	Regions Financial Corporation	83,579	1,182,643
<b>Financials — 11.8%</b>			S&P Global, Inc.	17,423	3,668,413
Affiliated Managers Group, Inc.	2,010	215,291	State Street Corporation	30,870	2,031,555
Aflac, Inc.	66,659	3,332,950	SunTrust Banks, Inc.	34,810	2,062,492
Allstate Corporation (The)	28,840	2,716,151	SVB Financial Group*	2,215	492,527
American Express Co.	47,721	5,215,905	Synchrony Financial	55,655	1,775,395
American International Group, Inc.	67,569	2,909,521	T. Rowe Price Group, Inc.Δ	15,490	1,550,859
Ameriprise Financial, Inc.	10,894	1,395,521	Torchmark Corporation	4,186	343,043
Arthur J. Gallagher & Co.	15,093	1,178,763	Travelers Cos., Inc. (The)	21,004	2,880,909
Assurant, Inc.	2,341	222,184	U.S. Bancorp	112,230	5,408,364
Bank of America Corporation	683,906	18,868,967	Unum Group	8,642	292,359
Bank of New York Mellon Corporation (The)	72,967	3,679,726	Wells Fargo & Co.	318,305	15,380,498
BB&T CorporationΔ	59,156	2,752,529	Zions Bancorp NAA	7,446	338,123
Berkshire Hathaway, Inc. Class B*	143,070	28,741,332			<u>214,814,308</u>

# EQUITY INDEX FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
<b>Health Care — 13.5%</b>			<b>Industrials — 8.7%</b>		
Abbott Laboratories	130,990	\$ 10,471,341	3M Co.	41,768	\$ 8,678,555
AbbVie, Inc.	116,652	9,400,985	A.O. Smith Corporation	16,217	864,690
ABIOMED, Inc.*	6,766	1,932,302	Alaska Air Group, Inc.Δ	10,021	562,379
Agilent Technologies, Inc.	32,843	2,639,920	American Airlines Group, Inc.Δ	38,478	1,222,061
Alexion Pharmaceuticals, Inc.*	22,317	3,016,812	AMETEK, Inc.	16,745	1,389,333
Align Technology, Inc.*	8,080	2,297,386	Arconic, Inc.	16,474	314,818
Amgen, Inc.	55,832	10,606,963	Boeing Co. (The)	39,324	14,998,960
Anthem, Inc.	21,194	6,082,254	C.H. Robinson Worldwide, Inc.	12,459	1,083,808
Baxter International, Inc.	41,154	3,346,232	Caterpillar, Inc.	42,426	5,748,299
Becton, Dickinson and Co.	20,264	5,060,529	Cintas Corporation	6,438	1,301,184
Biogen, Inc.*	17,050	4,030,279	Copart, Inc.Δ*	8,500	515,015
Boston Scientific Corporation*	120,221	4,614,082	CSX Corporation	58,186	4,353,476
Bristol-Myers Squibb Co.Δ	154,349	7,363,991	Cummins, Inc.	10,680	1,686,052
Cardinal Health, Inc.	27,527	1,325,425	Deere & Co.	22,646	3,619,737
Celgene Corporation*	57,184	5,394,739	Delta Air Lines, Inc.	56,365	2,911,252
Centene Corporation*	42,096	2,235,298	Dover Corporation	13,712	1,286,186
Cerner Corporation*	28,126	1,609,088	Emerson Electric Co.	47,350	3,242,054
Cigna Corporation	29,323	4,715,725	Equifax, Inc.	8,312	984,972
CVS Health Corporation	98,471	5,310,541	Expeditors International of Washington, Inc.	6,818	517,486
Danaher Corporation	49,319	6,511,094	Fastenal Co.Δ	18,002	1,157,709
DaVita, Inc.*	13,768	747,465	FedEx Corporation	17,757	3,221,297
DENTSPLY SIRONA, Inc.	26,241	1,301,291	Flowserve Corporation	4,858	219,290
Edwards Lifesciences Corporation*	19,109	3,656,125	Fluor Corporation	5,110	188,048
Eli Lilly & Co.Δ	106,010	13,755,858	Fortive Corporation	19,215	1,611,946
Gilead Sciences, Inc.	109,984	7,150,060	Fortune Brands Home & Security, Inc.	18,870	898,401
HCA Healthcare, Inc.	23,088	3,010,213	General Dynamics Corporation	20,407	3,454,497
Henry Schein, Inc.Δ*	11,738	705,571	General Electric Co.	659,185	6,585,258
Hologic, Inc.*	29,305	1,418,362	Harris Corporation	8,888	1,419,502
Humana, Inc.	11,904	3,166,464	Honeywell International, Inc.	55,553	8,828,483
IDEXX Laboratories, Inc.*	8,626	1,928,774	Huntington Ingalls Industries, Inc.	2,805	581,196
Illumina, Inc.*	10,930	3,395,842	IHS Markit, Ltd.*	26,223	1,426,007
Incyte Corporation*	16,895	1,453,139	Illinois ToolWorks, Inc.	22,337	3,206,030
Intuitive Surgical, Inc.*	9,533	5,439,339	J.B. Hunt Transport Services, Inc.	3,269	331,117
IQVIA Holdings, Inc.*	14,217	2,045,115	Jacobs Engineering Group, Inc.	4,647	349,408
Johnson & Johnson	227,204	31,760,847	Kansas City Southern	10,006	1,160,496
Laboratory Corporation of America Holdings*	7,436	1,137,559	L3 Technologies, Inc.	6,087	1,256,174
McKesson Corporation	16,930	1,981,826	Lockheed Martin Corporation	18,207	5,465,013
Mettler-Toledo International, Inc.*	2,187	1,581,201	Masco Corporation	31,887	1,253,478
Nektar TherapeuticsΔ*	21,839	733,790	Norfolk Southern Corporation	19,839	3,707,711
PerkinElmer, Inc.Δ	11,320	1,090,795	Northrop Grumman Corporation	12,728	3,431,469
Quest Diagnostics, Inc.	16,017	1,440,249	PACCAR, Inc.	22,794	1,553,183
Regeneron Pharmaceuticals, Inc.*	6,974	2,863,664	Parker-Hannifin Corporation	8,815	1,512,830
ResMed, Inc.	11,820	1,228,925	Quanta Services, Inc.	5,431	204,966
Stryker Corporation	23,247	4,591,747	Raytheon Co.	22,977	4,183,652
Teleflex, Inc.	3,399	1,027,042	Republic Services, Inc.	19,655	1,579,869
Thermo Fisher Scientific, Inc.	34,174	9,354,107	Robert Half International, Inc.	4,920	320,587
UnitedHealth Group, Inc.	74,142	18,332,351	Rockwell Automation, Inc.	8,494	1,490,357
Universal Health Services, Inc. Class B	9,989	1,336,229	Roper Technologies, Inc.	6,043	2,066,525
Varian Medical Systems, Inc.*	9,565	1,355,552	Snap-on, Inc.	5,899	923,311
Vertex Pharmaceuticals, Inc.*	23,140	4,256,603	Southwest Airlines Co.	36,781	1,909,302
Waters Corporation*	6,921	1,742,085	Stanley Black & Decker, Inc.	10,352	1,409,632
WellCare Health Plans, Inc.*	4,802	1,295,339	Textron, Inc.Δ	19,700	998,002
Zimmer Biomet Holdings, Inc.	21,341	2,725,246	TransDigm Group, Inc.*	3,870	1,756,941
Zoetis, Inc.	78,966	7,949,507	Union Pacific Corporation	55,813	9,331,934
		<u>244,923,268</u>	United Continental Holdings, Inc.*	19,397	1,547,493
			United Parcel Service, Inc. Class B	50,421	5,634,043

	Shares	Value		Shares	Value
United Rentals, Inc.*	7,513	\$ 858,360	NVIDIA Corporation	43,187	\$ 7,754,658
United Technologies Corporation	63,362	8,166,728	Oracle Corporation	205,823	11,054,753
Verisk Analytics, Inc.	12,729	1,692,957	Paychex, Inc.	27,668	2,218,974
W.W. Grainger, Inc.Δ	3,321	999,389	PayPal Holdings, Inc.*	83,736	8,695,146
Wabtec CorporationΔ	9,993	736,684	Qorvo, Inc.*	4,807	344,806
Waste Management, Inc.	33,085	3,437,862	QUALCOMM, Inc.	91,816	5,236,266
Xylem, Inc.	6,524	515,657	Red Hat, Inc.*	12,859	2,349,339
		<u>157,863,111</u>	salesforce.com, Inc.*	54,289	8,597,749
<b>Information Technology — 19.9%</b>			Skyworks Solutions, Inc.	15,074	1,243,303
Adobe, Inc.*	35,347	9,419,622	Symantec Corporation	47,298	1,087,381
Advanced Micro Devices, Inc.Δ*	67,324	1,718,108	Synopsys, Inc.*	15,492	1,783,904
Akamai Technologies, Inc.*	6,606	473,716	Texas Instruments, Inc.	69,952	7,419,809
Alliance Data Systems Corporation	2,399	419,777	Total System Services, Inc.	13,565	1,288,811
Amphenol Corporation Class A	18,535	1,750,445	VeriSign, Inc.*	7,867	1,428,332
Analog Devices, Inc.	29,267	3,080,937	Visa, Inc. Class AΔ	130,994	20,459,953
ANSYS, Inc.*	9,168	1,675,085	Western Digital Corporation	24,973	1,200,202
Apple, Inc.	334,672	63,570,946	Western Union Co. (The)Δ	39,393	727,589
Applied Materials, Inc.	77,376	3,068,732	Xerox Corporation	11,464	366,619
Arista Networks, Inc.*	4,638	1,458,465	Xilinx, Inc.	18,364	<u>2,328,372</u>
Autodesk, Inc.*	12,971	2,021,141			<u>361,200,850</u>
Automatic Data Processing, Inc.	32,517	5,194,266	<b>Materials — 2.1%</b>		
Broadcom, Inc.	31,170	9,373,131	Air Products & Chemicals, Inc.	16,602	3,170,318
Broadridge Financial Solutions, Inc.	6,807	705,818	Albemarle Corporation	5,038	413,015
Cadence Design Systems, Inc.*	14,000	889,140	Avery Dennison Corporation	3,272	369,736
Cisco Systems, Inc.	338,843	18,294,134	Ball Corporation	26,240	1,518,246
Citrix Systems, Inc.	9,508	947,567	Celanese Corporation	9,582	944,881
Cognizant Technology Solutions Corporation Class A	43,559	3,155,850	CF Industries Holdings, Inc.	17,082	698,312
Corning, Inc.	59,799	1,979,347	DowDuPont, Inc.	165,657	8,831,175
DXC Technology Co.	18,725	1,204,205	Eastman Chemical Co.	14,389	1,091,837
F5 Networks, Inc.*	2,480	389,186	Ecolab, Inc.	18,944	3,344,374
Fidelity National Information Services, Inc.	26,656	3,014,794	FMC Corporation	5,397	414,598
Fiserv, Inc.Δ*	26,681	2,355,399	Freeport-McMoRan, Inc.	112,863	1,454,804
FleetCor Technologies, Inc.*	6,254	1,542,174	International Flavors & Fragrances, Inc.Δ	5,978	769,907
FLIR Systems, Inc.	5,180	246,464	International Paper Co.	30,010	1,388,563
Fortinet, Inc.*	7,377	619,447	Livent CorporationΔ*	5,047	61,977
Gartner, Inc.*	3,738	566,980	Martin Marietta Materials, Inc.Δ	5,969	1,200,843
Global Payments, Inc.	11,780	1,608,206	Mosaic Co. (The)	26,057	711,617
Hewlett Packard Enterprise Co.	113,804	1,755,996	Newmont Mining CorporationΔ	46,126	1,649,927
HP, Inc.	132,336	2,571,288	Nucor Corporation	22,789	1,329,738
Intel Corporation	337,349	18,115,641	Packaging Corporation of America	6,567	652,629
International Business Machines Corporation	69,494	9,805,603	PPG Industries, Inc.	18,443	2,081,661
Intuit, Inc.	17,914	4,682,899	Sealed Air Corporation	10,710	493,303
Jack Henry & Associates, Inc.	5,530	767,232	Sherwin-Williams Co. (The)	6,348	2,734,147
Juniper Networks, Inc.	15,019	397,553	Vulcan Materials Co.	11,222	1,328,685
Keysight Technologies, Inc.*	13,420	1,170,224	WestRock Co.	21,818	<u>836,720</u>
KLA-Tencor Corporation	9,794	1,169,501			<u>37,491,013</u>
Lam Research Corporation	10,705	1,916,302	<b>Real Estate — 3.0%</b>		
Mastercard, Inc. Class A	66,584	15,677,203	Alexandria Real Estate Equities, Inc. REIT	3,214	458,188
Maxim Integrated Products, Inc.Δ	19,970	1,061,805	American Tower Corporation REIT	31,527	6,212,711
Microchip Technology, Inc.Δ	16,977	1,408,412	Apartment Investment & Management Co. Class A REIT	5,954	299,426
Micron Technology, Inc.*	84,017	3,472,423	AvalonBay Communities, Inc. REIT	11,730	2,354,563
Microsoft Corporation	572,806	67,556,740	Boston Properties, Inc. REIT	11,272	1,509,095
Motorola Solutions, Inc.	13,048	1,832,200	CBRE Group, Inc. Class A*	26,915	1,330,947
NetApp, Inc.	21,788	1,510,780			

# EQUITY INDEX FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Crown Castle International Corporation REIT	30,379	\$ 3,888,512	PPL Corporation	51,392	\$ 1,631,182
Digital Realty Trust, Inc. REIT $\Delta$	16,030	1,907,570	Public Service Enterprise Group, Inc.	33,207	1,972,828
Duke Realty Corporation REIT	32,547	995,287	Sempra Energy	17,215	2,166,680
Equinix, Inc. REIT	5,188	2,350,994	Southern Co. (The)	81,308	4,201,997
Equity Residential REIT	30,900	2,327,388	WEC Energy Group, Inc.	28,327	2,240,099
Essex Property Trust, Inc. REIT	5,627	1,627,553	Xcel Energy, Inc.	35,982	2,022,548
Extra Space Storage, Inc. REIT	8,534	869,700			58,626,579
Federal Realty Investment Trust REIT	2,600	358,410	<b>Total Common Stocks</b>		
HCP, Inc. REIT $\Delta$	46,597	1,458,486	(Cost \$1,311,441,021)		1,697,073,448
Host Hotels & Resorts, Inc. REIT	47,435	896,522	<b>FOREIGN COMMON STOCKS — 3.3%</b>		
Iron Mountain, Inc. REIT	20,523	727,746	<b>Curacao — 0.2%</b>		
Kimco Realty Corporation REIT	56,971	1,053,963	Schlumberger, Ltd.	106,365	4,634,323
Macerich Co. (The) REIT $\Delta$	4,614	200,017	<b>Ireland — 2.0%</b>		
Mid-America Apartment Communities, Inc. REIT	4,060	443,880	Accenture PLC Class A	46,917	8,258,330
Prologis, Inc. REIT	48,593	3,496,266	Allegion PLC	11,277	1,022,936
Public Storage REIT	13,141	2,861,847	Eaton Corporation PLC	34,612	2,788,343
Realty Income Corporation REIT $\Delta$	28,647	2,107,273	Ingersoll-Rand PLC	16,206	1,749,438
Regency Centers Corporation REIT	15,104	1,019,369	Johnson Controls International PLC	75,803	2,800,163
SBA Communications Corporation REIT*	9,082	1,813,312	Linde PLC	41,176	7,244,094
Simon Property Group, Inc. REIT	23,980	4,369,396	Medtronic PLC	104,997	9,563,127
SL Green Realty Corporation REIT	3,720	334,502	Pentair PLC	6,692	297,861
UDR, Inc. REIT	11,107	504,924	Seagate Technology PLC	24,342	1,165,738
Ventas, Inc. REIT	33,547	2,140,634	Willis Towers Watson PLC	8,889	1,561,353
Vornado Realty Trust REIT	15,993	1,078,568			36,451,383
Welltower, Inc. REIT	31,626	2,454,178	<b>Jersey — 0.1%</b>		
Weyerhaeuser Co. REIT	49,383	1,300,748	Aptiv PLC	15,022	1,194,099
		54,751,975	<b>Netherlands — 0.3%</b>		
<b>Utilities — 3.2%</b>			LyondellBasell Industries NV Class A	27,312	2,296,393
AES Corporation	56,201	1,016,114	Mylan NV*	84,301	2,389,090
Alliant Energy Corporation	6,500	306,345			4,685,483
Ameren Corporation	19,884	1,462,468	<b>Switzerland — 0.4%</b>		
American Electric Power Co., Inc.	43,060	3,606,275	Chubb, Ltd.	35,583	4,984,467
American Water Works Co., Inc.	16,565	1,727,067	Garmin, Ltd.	4,430	382,531
Atmos Energy Corporation	8,640	889,315	TE Connectivity, Ltd.	28,610	2,310,257
CenterPoint Energy, Inc.	32,201	988,571			7,677,255
CMS Energy Corporation	24,417	1,356,120	<b>United Kingdom — 0.3%</b>		
Consolidated Edison, Inc.	33,879	2,873,278	Aon PLC	19,060	3,253,542
Dominion Energy, Inc.	55,724	4,271,802	Nielsen Holdings PLC	40,749	964,529
DTE Energy Co.	15,525	1,936,589	TechnipFMC PLC	23,072	542,653
Duke Energy Corporation	60,096	5,408,640			4,760,724
Edison International	25,039	1,550,415	<b>Total Foreign Common Stocks</b>		
Entergy Corporation	9,511	909,537	(Cost \$55,253,790)		59,403,267
Eversource Energy	22,827	1,619,576	<b>MONEY MARKET FUNDS — 3.1%</b>		
Exelon Corporation	74,076	3,713,430	GuideStone Money Market Fund,		
FirstEnergy Corporation	31,999	1,331,478	2.35%		
NextEra Energy, Inc.	33,860	6,545,815	(Institutional Class) $\infty$	55,730,448	55,730,448
NiSource, Inc.	23,079	661,444			
NRG Energy, Inc.	19,377	823,135			
Pinnacle West Capital Corporation	4,108	392,643			

	<u>Shares</u>	<u>Value</u>
Northern Institutional Liquid Assets Portfolio (Shares), 2.47%	911,112	\$ 911,112
<b>Total Money Market Funds</b> (Cost \$56,641,560)		<u>56,641,560</u>
	<u>Par</u>	
<b>U.S. TREASURY OBLIGATION — 0.1%</b>		
U.S. Treasury Bill 2.48%, 05/30/19	\$2,200,000	2,191,537
<b>TOTAL INVESTMENTS — 99.9%</b> (Cost \$1,425,527,443)		1,815,309,812
<b>Other Assets in Excess of Liabilities — 0.1%</b>		<u>1,807,986</u>
<b>NET ASSETS — 100.0%</b>		<u><u>\$1,817,117,798</u></u>

Futures Contracts outstanding at March 31, 2019:

<u>Future Type</u>	<u>Expiration Date</u>	<u>Open Long (Short) Contracts</u>	<u>Notional Market Value of Contracts</u>	<u>Value and Unrealized Appreciation (Depreciation)</u>
S&P 500® E-Mini	06/2019	391	\$55,478,990	\$1,371,522

#### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Common Stocks	\$1,697,073,448	\$1,697,073,448	\$ —	\$ —
Foreign Common Stocks	59,403,267	59,403,267	—	—
Money Market Funds	56,641,560	56,641,560	—	—
U.S. Treasury Obligation	<u>2,191,537</u>	<u>—</u>	<u>2,191,537</u>	<u>—</u>
<b>Total Assets - Investments in Securities</b>	<u>\$1,815,309,812</u>	<u>\$1,813,118,275</u>	<u>\$2,191,537</u>	<u>\$ —</u>
<b>Other Financial Instruments***</b>				
Futures Contracts	<u>\$ 1,371,522</u>	<u>\$ 1,371,522</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Total Assets - Other Financial Instruments</b>	<u>\$ 1,371,522</u>	<u>\$ 1,371,522</u>	<u>\$ —</u>	<u>\$ —</u>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" disclosure.

# VALUE EQUITY FUND

## SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>COMMON STOCKS — 83.9%</b>					
<b>Communication Services — 5.3%</b>					
Alphabet, Inc. Class A*	2,978	\$ 3,504,779	Conagra Brands, Inc.	55,868	\$ 1,549,778
AMC Networks, Inc. Class AΔ*	11,641	660,743	General Mills, Inc.	4,675	241,931
AT&T, Inc.	206,187	6,466,024	Herbalife Nutrition, Ltd.Δ*	22,669	1,201,230
Charter Communications, Inc. Class A*	282	97,829	Ingredion, Inc.	17,649	1,671,184
Cinemark Holdings, Inc.Δ	25,841	1,033,382	Kimberly-Clark Corporation	901	111,634
Comcast Corporation Class A	547,593	21,892,768	Kraft Heinz Co. (The)	6,128	200,079
Discovery, Inc. Class AΔ*	76,300	2,061,626	Mondelez International, Inc. Class A	89,860	4,485,811
Facebook, Inc. Class A*	10,558	1,759,913	Monster Beverage Corporation*	31,819	1,736,681
Fox Corporation Class A*	2,179	79,979	Nu Skin Enterprises, Inc. Class A	22,202	1,062,588
Fox Corporation Class B*	1,237	44,395	PepsiCo, Inc.	113,873	13,955,136
InterActiveCorp*	4,374	919,021	Post Holdings, Inc.Δ*	2,401	262,669
John Wiley & Sons, Inc. Class A	7,314	323,425	Procter & Gamble Co. (The)	119,373	12,420,761
Madison Square Garden Co. (The) Class AΔ*	1,026	300,751	Sysco Corporation	32,524	2,171,302
Sinclair Broadcast Group, Inc. Class A	26,581	1,022,837	Tyson Foods, Inc. Class A	49,426	3,431,647
TEGNA, Inc.	57,331	808,367	USANA Health Sciences, Inc.*	7,087	594,387
Telephone & Data Systems, Inc.	45,775	1,406,666	Walgreens Boots Alliance, Inc.	5,283	334,256
T-Mobile US, Inc.*	14,638	1,011,486	Walmart, Inc.	9,633	939,507
TWDC Enterprises 18 Corporation	5,095	565,749			
United States Cellular Corporation*	14,280	655,595			
Verizon Communications, Inc.	269,202	15,917,914			
		<u>60,533,249</u>			
					<u>51,605,879</u>
<b>Consumer Discretionary — 6.4%</b>			<b>Energy — 8.0%</b>		
Aaron's, Inc.	16,915	889,729	Anadarko Petroleum Corporation	1,839	83,638
Advance Auto Parts, Inc.	47,076	8,027,870	Baker Hughes a GE Co.	223,672	6,200,188
Aramark	307,582	9,089,048	Chevron Corporation	183,131	22,558,077
Booking Holdings, Inc.*	1,724	3,008,225	ConocoPhillips	100,323	6,695,557
Bright Horizons Family Solutions, Inc.*	3,900	495,729	EOG Resources, Inc.	120,207	11,441,302
Carnival Corporation	2,353	119,344	Exxon Mobil Corporation	87,714	7,087,291
Dana, Inc.	171,981	3,050,943	Hess CorporationΔ	159,300	9,594,639
Deckers Outdoor Corporation*	11,513	1,692,296	HollyFrontier Corporation	19,652	968,254
Dollar General Corporation	91,443	10,909,150	Kinder Morgan, Inc.	12,731	254,747
eBay, Inc.	3,766	139,869	Marathon Petroleum Corporation	77,175	4,618,924
Expedia Group, Inc.	12,261	1,459,059	Occidental Petroleum Corporation	4,869	322,328
Foot Locker, Inc.	18,993	1,150,976	Peabody Energy Corporation	28,980	821,003
Ford Motor Co.	27,551	241,898	Phillips 66	150,626	14,335,076
Garrett Motion, Inc.Δ*	186	2,740	Pioneer Natural Resources Co.	247	37,613
General Motors Co.	7,894	292,867	Valero Energy Corporation	83,648	7,095,860
Goodyear Tire & Rubber Co. (The)	45,994	834,791			
Graham Holdings Co. Class B	281	191,974			
Lennar Corporation Class A	130,351	6,398,931			
Lennar Corporation Class B	3,259	127,492			
Lowe's Cos., Inc.	115,396	12,632,400			
McDonald's Corporation	3,969	753,713			
Starbucks Corporation	39,368	2,926,617			
Tapestry, Inc.	94,993	3,086,323			
Target Corporation	14,721	1,181,507			
Yum! Brands, Inc.	42,694	4,261,288			
		<u>72,964,779</u>			
			<b>Financials — 20.2%</b>		
<b>Consumer Staples — 4.5%</b>			Aflac, Inc.	5,694	284,700
Coca-Cola Co. (The)	97,078	4,549,075	Allstate Corporation (The)	2,354	221,700
Colgate-Palmolive Co.	10,012	686,223	Ally Financial, Inc.	138,308	3,802,087
			American Express Co.	91,276	9,976,467
			American International Group, Inc.	325,555	14,018,398
			Bank of America Corporation	287,644	7,936,098
			Bank of New York Mellon Corporation (The)	6,071	306,161
			BB&T Corporation	117,628	5,473,231
			Berkshire Hathaway, Inc. Class B*	10,944	2,198,540
			BlackRock, Inc.	749	320,100
			Capital One Financial Corporation	2,122	173,346
			Citigroup, Inc.	225,913	14,056,307
			Citizens Financial Group, Inc.	108,166	3,515,395
			CME Group, Inc.	2,090	343,972
			CNO Financial Group, Inc.	38,297	619,645
			Comerica, Inc.	28,852	2,115,429
			Erie Indemnity Co. Class A	4,717	842,079
			Essent Group, Ltd.*	5,385	233,978
			Evercore, Inc. Class A	22,589	2,055,599

	Shares	Value		Shares	Value
FactSet Research Systems, Inc.Δ	6,206	\$ 1,540,764	Humana, Inc.	11,741	\$ 3,123,106
First Hawaiian, Inc.	97,879	2,549,748	IDEXX Laboratories, Inc.*	4,652	1,040,187
Goldman Sachs Group, Inc. (The)	2,223	426,794	Johnson & Johnson	230,936	32,282,543
Hanover Insurance Group, Inc. (The)	5,851	668,009	McKesson Corporation	23,032	2,696,126
Hartford Financial Services Group, Inc. (The)	139,849	6,953,292	Mettler-Toledo International, Inc.*	669	483,687
IBERIABANK Corporation	21,856	1,567,294	Molina Healthcare, Inc.Δ*	40,961	5,814,824
Intercontinental Exchange, Inc.	118,360	9,011,930	Quest Diagnostics, Inc.	57,900	5,206,368
Invesco, Ltd.	125,500	2,423,405	Repligen CorporationΔ*	3,404	201,108
JPMorgan Chase & Co.	254,515	25,764,553	Thermo Fisher Scientific, Inc.	6,138	1,680,093
LPL Financial Holdings, Inc.	28,277	1,969,493	UnitedHealth Group, Inc.	22,432	5,546,536
MarketAxess Holdings, Inc.Δ	4,993	1,228,677	Varian Medical Systems, Inc.*	4,144	587,288
Marsh & McLennan Cos., Inc.	1,670	156,813	Waters Corporation*	5,039	1,268,367
MetLife, Inc.	131,961	5,617,580	Zimmer Biomet Holdings, Inc.	49,300	6,295,610
MGIC Investment Corporation*	192,217	2,535,342	Zoetis, Inc.	22,018	2,216,552
Morgan Stanley	7,677	323,969			<u>125,186,354</u>
New York Community Bancorp, Inc.Δ	353,718	4,092,517	<b>Industrials — 7.3%</b>		
Northern Trust Corporation	192,678	17,420,018	3M Co.	510	105,968
Old Republic International Corporation	44,699	935,103	Caterpillar, Inc.	106	14,362
PNC Financial Services Group, Inc. (The)	50,326	6,172,987	CSX Corporation	2,519	188,471
Popular, Inc.	51,943	2,707,789	Curtiss-Wright Corporation	15,584	1,766,290
Prudential Financial, Inc.	48,310	4,438,723	Delta Air Lines, Inc.	29,161	1,506,166
Radian Group, Inc.	64,911	1,346,254	EMCOR Group, Inc.	25,064	1,831,677
Reinsurance Group of America, Inc.	64,243	9,121,221	Emerson Electric Co.	1,223	83,739
S&P Global, Inc.	17,705	3,727,788	Fluor Corporation	76,579	2,818,107
State Street Corporation	220,991	14,543,418	General Dynamics Corporation	27,096	4,586,811
Travelers Cos., Inc. (The)	1,418	194,493	General Electric Co.	1,228,055	12,268,269
U.S. Bancorp	366,127	17,643,660	HD Supply Holdings, Inc.*	71,232	3,087,907
Voya Financial, Inc.	17,029	850,769	Hillenbrand, Inc.	14,183	589,020
Wells Fargo & Co.	253,395	12,244,046	Honeywell International, Inc.	1,862	295,909
Zions Bancorp NA	117,500	5,335,675	Hubbell, Inc.	45,000	5,309,100
		<u>232,005,356</u>	Jacobs Engineering Group, Inc.Δ	53,581	4,028,755
<b>Health Care — 10.9%</b>			JetBlue Airways CorporationΔ*	106,142	1,736,483
Abbott Laboratories	11,488	918,351	Lockheed Martin Corporation	279	83,745
Agilent Technologies, Inc.	32,545	2,615,967	Norfolk Southern Corporation	1,679	313,788
Alexion Pharmaceuticals, Inc.*	799	108,009	Quanta Services, Inc.	64,903	2,449,439
Amedisys, Inc.*	6,166	760,021	Resideo Technologies, Inc.*	310	5,980
Amgen, Inc.	1,346	255,713	Robert Half International, Inc.	38,060	2,479,990
Amneal Pharmaceuticals, Inc.Δ*	159,100	2,254,447	Southwest Airlines Co.	77,351	4,015,290
Anthem, Inc.	27,695	7,947,911	Spirit Airlines, Inc.*	13,917	735,653
Baxter International, Inc.	10,404	845,949	Teledyne Technologies, Inc.*	4,901	1,161,586
Becton, Dickinson and Co.	1,700	424,541	Terex Corporation	95,860	3,079,982
Biogen, Inc.*	400	94,552	Textron, Inc.Δ	162,803	8,247,600
Boston Scientific Corporation*	2,217	85,089	Union Pacific Corporation	415	69,388
Bristol-Myers Squibb Co.Δ	57,649	2,750,434	United Continental Holdings, Inc.*	39,922	3,184,977
Bruker Corporation	41,760	1,605,254	United Parcel Service, Inc. Class B	40,135	4,484,685
Catalent, Inc.*	27,076	1,099,015	United Technologies Corporation	89,047	11,477,268
Centene Corporation*	103,988	5,521,763	Wabtec CorporationΔ	4,151	306,012
Cerner Corporation*	69,800	3,993,258	Waste Management, Inc.	504	52,371
Chemed Corporation	2,219	710,235	WESCO International, Inc.*	19,879	1,053,786
Cigna Corporation	23,643	3,802,267			<u>83,418,574</u>
CVS Health Corporation	171,905	9,270,837	<b>Information Technology — 10.7%</b>		
Danaher Corporation	4,659	615,081	Applied Materials, Inc.	93,700	3,716,142
Eli Lilly & Co.Δ	32,218	4,180,608	Aspen Technology, Inc.*	16,479	1,718,101
Gilead Sciences, Inc.	104,273	6,778,788	Avnet, Inc.	41,864	1,815,642
HCA Healthcare, Inc.	812	105,869	Broadcom, Inc.	16,935	5,092,524
			Cadence Design Systems, Inc.*	22,723	1,443,138



# VALUE EQUITY FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
CDW Corporation	19,730	\$ 1,901,380	American Electric Power Co., Inc.	3,533	\$ 295,889
Cisco Systems, Inc.	251,420	13,574,166	Dominion Energy, Inc.	157,471	12,071,727
Citrix Systems, Inc.	27,173	2,708,061	Duke Energy Corporation	5,376	483,840
Cognizant Technology Solutions Corporation Class A	3,902	282,700	Exelon Corporation	189,325	9,490,862
Corning, Inc.	207,775	6,877,352	NextEra Energy, Inc.	3,082	595,812
Cypress Semiconductor Corporation	495,700	7,395,844	Pinnacle West Capital Corporation	72,400	6,919,992
First Data Corporation Class A*	75,970	1,995,732	PNM Resources, Inc.	15,441	730,977
Hewlett Packard Enterprise Co.	9,065	139,873	Portland General Electric Co.	45,553	2,361,468
HP, Inc.	202,623	3,936,965	Public Service Enterprise Group, Inc.	65,220	3,874,720
Intel Corporation	153,647	8,250,844	Sempra EnergyΔ	6,315	794,806
International Business Machines Corporation	29,309	4,135,500	Southern Co. (The)	6,905	356,850
Intuit, Inc.	14,180	3,706,794	Southwest Gas Holdings, Inc.	16,748	1,377,690
Jabil, Inc.	49,843	1,325,325	Xcel Energy, Inc.	48,700	2,737,427
Micron Technology, Inc.*	29,288	1,210,473			<u>51,668,512</u>
Microsoft Corporation	115,008	13,564,044	<b>Total Common Stocks</b>		<u>961,356,268</u>
Oracle Corporation	286,811	15,404,619	(Cost \$835,150,528)		
QUALCOMM, Inc.	125,817	7,175,343	<b>FOREIGN COMMON STOCKS — 13.3%</b>		
Teradata Corporation*	21,823	952,574	<b>Canada — 0.1%</b>		
Texas Instruments, Inc.	79,489	8,431,398	Bausch Health Cos., Inc.*	52,117	1,287,290
VeriSign, Inc.*	17,538	3,184,199	<b>Curacao — 1.0%</b>		
Western Digital Corporation	45,925	2,207,155	Schlumberger, Ltd.	261,748	11,404,360
		<u>122,145,888</u>	<b>France — 1.5%</b>		
<b>Materials — 4.2%</b>			Sanofi ADR	267,143	11,829,092
Air Products & Chemicals, Inc.	65,020	12,416,219	TOTAL SA ADR	102,700	5,715,255
Cabot Corporation	18,574	773,236			<u>17,544,347</u>
Cleveland-Cliffs, Inc.Δ	84,830	847,452	<b>Germany — 0.4%</b>		
Domtar Corporation	34,249	1,700,463	Siemens AG	37,335	4,018,019
DowDuPont, Inc.	346,666	18,480,764	<b>Ireland — 5.1%</b>		
Ecolab, Inc.	777	137,171	Eaton Corporation PLC	2,729	219,848
Freeport-McMoRan, Inc.	411,031	5,298,190	Horizon Pharma PLC*	47,517	1,255,874
Huntsman Corporation	19,835	446,089	ICON PLC*	6,099	833,001
PPG Industries, Inc.	1,240	139,959	Jazz Pharmaceuticals PLC*	7,870	1,125,017
Reliance Steel & Aluminum Co.	32,386	2,923,160	Johnson Controls International PLC	586,553	21,667,268
Sonoco Products Co.	39,400	2,424,282	Linde PLC	1,406	247,358
Steel Dynamics, Inc.	59,596	2,101,951	Medtronic PLC	275,774	25,117,496
Trinseo SA	12,813	580,429	nVent Electric PLC	241,264	6,509,303
		<u>48,269,365</u>	STERIS PLC*	6,802	870,860
					<u>57,846,025</u>
<b>Real Estate — 1.9%</b>			<b>Israel — 0.1%</b>		
American Campus Communities, Inc. REIT	26,221	1,247,595	Israel Chemicals, Ltd.Δ	58,638	307,263
Apartment Investment & Management Co. Class A REIT	9,894	497,564	Taro Pharmaceutical Industries, Ltd.	7,944	858,667
Brandywine Realty Trust REIT	15,525	246,226			<u>1,165,930</u>
CBRE Group, Inc. Class A*	75,438	3,730,409	<b>Japan — 0.2%</b>		
Crown Castle International Corporation REIT	595	76,160	Honda Motor Co., Ltd. ADR	105,200	2,858,284
Jones Lang LaSalle, Inc.	49,878	7,690,190	<b>Netherlands — 0.4%</b>		
Park Hotels & Resorts, Inc. REIT	90,397	2,809,539	Koninklijke Philips NVΔ	86,700	3,542,562
Prologis, Inc. REIT	3,720	267,654	LyondellBasell Industries NV Class A	1,045	87,863
Simon Property Group, Inc. REIT	370	67,418	Mylan NV*	42,427	1,202,381
VEREIT, Inc. REIT	130,763	1,094,486	NXP Semiconductor NV	1,889	166,969
Weyerhaeuser Co. REIT	141,100	3,716,574			<u>4,999,775</u>
		<u>21,443,815</u>	<b>Norway — 0.6%</b>		
<b>Utilities — 4.5%</b>			Orkla ASA	955,208	7,331,610
AES Corporation	529,671	9,576,452			

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
<b>Sweden — 0.4%</b>			Northern Institutional Liquid Assets		
Atlas Copco AB, B Shares	165,634	\$ 4,099,296	Portfolio (Shares), 2.47%	1,290,705	\$ 1,290,705
<b>Switzerland — 1.6%</b>			<b>Total Money Market Funds</b>		
Chubb, Ltd.	40,888	5,727,591	(Cost \$30,794,167)		30,794,167
Nestle SA	30,214	2,879,547		<u>Par</u>	
Novartis AG ADR	54,500	5,239,630	<b>U.S. TREASURY OBLIGATION — 0.2%</b>		
TE Connectivity, Ltd.	53,600	4,328,200	U.S. Treasury Bill		
		<u>18,174,968</u>	2.48%, 05/30/19		
<b>United Kingdom — 1.9%</b>			(Cost \$1,792,696)	\$1,800,000	1,793,075
BP PLC ADR	261,367	11,426,965	<b>TOTAL INVESTMENTS — 100.1%</b>		
Nielsen Holdings PLC	308,478	7,301,674	(Cost \$1,022,511,134)		1,146,525,509
TechnipFMC PLC	132,800	3,123,456	<b>Liabilities in Excess of Other</b>		
		<u>21,852,095</u>	<b>Assets — (0.1)%</b>		(988,536)
<b>Total Foreign Common Stocks</b>			<b>NET ASSETS — 100.0%</b>		<u>\$1,145,536,973</u>
(Cost \$154,773,743)		<u>152,581,999</u>			
<b>MONEY MARKET FUNDS — 2.7%</b>					
GuideStone Money Market Fund,					
2.35%					
(Institutional Class)	29,503,462	29,503,462			

Futures Contracts outstanding at March 31, 2019:

<u>Future Type</u>	<u>Expiration Date</u>	<u>Open Long (Short) Contracts</u>	<u>Notional Market Value of Contracts</u>	<u>Value and Unrealized Appreciation (Depreciation)</u>
S&P 500® E-Mini	06/2019	218	\$30,932,020	\$863,649

Forward Foreign Currency Contracts outstanding at March 31, 2019:

<u>Expiration Date</u>	<u>Currency Purchased</u>	<u>Amount of Currency Purchased</u>	<u>Currency Sold</u>	<u>Amount of Currency Sold</u>	<u>Counter- party</u>	<u>Net Unrealized Appreciation (Depreciation)</u>
06/28/19	U.S. Dollars	9,570,893	Euro	8,388,750	CS	\$ 89,033
06/28/19	U.S. Dollars	7,101,877	Norwegian Kroner	60,372,350	GSC	77,945
06/28/19	U.S. Dollars	4,348,526	Swedish Kronor	39,875,110	GSC	30,583
06/28/19	U.S. Dollars	8,009,033	Swiss Francs	7,879,688	UBS	28,154
06/28/19	U.S. Dollars	3,357,063	Japanese Yen	366,932,066	BOA	22,899
	Subtotal Appreciation					<u>\$248,614</u>
06/28/19	U.S. Dollars	176,772	Swiss Francs	174,577	UBS	\$ (46)
06/28/19	Swiss Francs	228,166	U.S. Dollars	231,670	UBS	(574)
06/28/19	Swedish Kronor	3,404,160	U.S. Dollars	369,415	GSC	(790)
06/28/19	Japanese Yen	56,945,869	U.S. Dollars	519,226	BOA	(1,782)
	Subtotal Depreciation					<u>\$ (3,192)</u>
	Total Forward Foreign Currency Contracts outstanding at March 31, 2019					<u>\$245,422</u>

# VALUE EQUITY FUND

## SCHEDULE OF INVESTMENTS (Continued)

### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Common Stocks	\$ 961,356,268	\$ 961,356,268	\$ —	\$ —
Foreign Common Stocks	152,581,999	152,581,999	—	—
Money Market Funds	30,794,167	30,794,167	—	—
U.S. Treasury Obligation	1,793,075	—	1,793,075	—
<b>Total Assets - Investments in Securities</b>	<u>\$1,146,525,509</u>	<u>\$1,144,732,434</u>	<u>\$1,793,075</u>	<u>\$ —</u>
<b>Other Financial Instruments***</b>				
Forward Foreign Currency Contracts	\$ 248,614	\$ —	\$ 248,614	\$ —
Futures Contracts	863,649	863,649	—	—
<b>Total Assets - Other Financial Instruments</b>	<u>\$ 1,112,263</u>	<u>\$ 863,649</u>	<u>\$ 248,614</u>	<u>\$ —</u>
<b>Liabilities:</b>				
<b>Other Financial Instruments***</b>				
Forward Foreign Currency Contracts	\$ (3,192)	\$ —	\$ (3,192)	\$ —
<b>Total Liabilities - Other Financial Instruments</b>	<u>\$ (3,192)</u>	<u>\$ —</u>	<u>\$ (3,192)</u>	<u>\$ —</u>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts and forwards contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" and "Forwards Foreign Currency Contracts outstanding" disclosures.

# GROWTH EQUITY FUND

## SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>COMMON STOCKS — 88.9%</b>					
<b>Communication Services — 12.3%</b>					
Activision Blizzard, Inc.	70,200	\$ 3,196,206	Danaher Corporation	83,270	\$ 10,993,306
Alphabet, Inc. Class A*	28,833	33,933,269	DexCom, Inc.*	65,176	7,762,462
Alphabet, Inc. Class C*	36,726	43,090,983	Edwards Lifesciences Corporation*	92,913	17,777,044
Comcast Corporation Class A	269,980	10,793,801	Illumina, Inc.*	24,957	7,753,890
Electronic Arts, Inc.*	97,792	9,938,601	Intuitive Surgical, Inc.*	20,997	11,980,468
Facebook, Inc. Class A*	355,438	59,247,960	Johnson & Johnson	51,700	7,227,143
Match Group, Inc.Δ	123,600	6,996,996	Regeneron Pharmaceuticals, Inc.*	56,273	23,106,819
Netflix, Inc.*	43,329	15,449,388	Sarepta Therapeutics, Inc.Δ*	24,514	2,921,824
TWDC Enterprises 18 Corporation	109,090	12,112,263	Thermo Fisher Scientific, Inc.	89,667	24,543,651
		<u>194,759,467</u>	UnitedHealth Group, Inc.	58,750	14,526,525
			Varian Medical Systems, Inc.*	73,733	10,449,441
			Zoetis, Inc.	258,174	25,990,377
					<u>217,383,708</u>
<b>Consumer Discretionary — 11.7%</b>			<b>Industrials — 7.7%</b>		
Advance Auto Parts, Inc.	20,970	3,576,014	BWX Technologies, Inc.	115,094	5,706,361
Amazon.com, Inc.*	55,179	98,260,004	Caterpillar, Inc.	47,960	6,498,100
Booking Holdings, Inc.*	4,660	8,131,281	Cintas Corporation	44,202	8,933,666
Chipotle Mexican Grill, Inc.*	11,450	8,133,049	CoStar Group, Inc.*	21,391	9,977,190
Floor & Decor Holdings, Inc. Class AΔ*	107,130	4,415,899	Deere & Co.	82,529	13,191,435
GrubHub, Inc.Δ*	78,350	5,442,974	Expeditors International of Washington, Inc.	206,070	15,640,713
Home Depot, Inc. (The)	52,590	10,091,495	Fortive Corporation	125,287	10,510,327
Starbucks Corporation	201,578	14,985,309	Honeywell International, Inc.	77,890	12,378,279
TJX Cos., Inc. (The)	159,557	8,490,028	IHS Markit, Ltd.*	147,682	8,030,947
Yum China Holdings, Inc.	300,596	13,499,766	Roper Technologies, Inc.	35,935	12,288,692
Yum! Brands, Inc.	98,570	9,838,272	United Parcel Service, Inc. Class B	70,780	7,908,957
		<u>184,864,091</u>	W.W. Grainger, Inc.Δ	36,470	10,974,917
					<u>122,039,584</u>
<b>Consumer Staples — 6.5%</b>			<b>Information Technology — 30.8%</b>		
Coca-Cola Co. (The)	386,985	18,134,117	Adobe, Inc.*	128,258	34,179,474
Colgate-Palmolive Co.	268,729	18,418,686	Akamai Technologies, Inc.*	143,850	10,315,484
Costco Wholesale Corporation	69,614	16,856,334	Amphenol Corporation Class A	93,745	8,853,278
Estee Lauder Cos., Inc. (The) Class A	56,146	9,294,970	Apple, Inc.	67,160	12,757,042
McCormick & Co., Inc. (Non-Voting Shares)Δ	36,400	5,482,932	Autodesk, Inc.*	197,673	30,801,407
Monster Beverage Corporation*	399,237	21,790,355	Automatic Data Processing, Inc.	35,234	5,628,279
Procter & Gamble Co. (The)	131,912	13,725,444	Cisco Systems, Inc.	269,499	14,550,251
		<u>103,702,838</u>	FleetCor Technologies, Inc.*	18,349	4,524,680
			Genpact, Ltd.	230,039	8,092,772
<b>Energy — 0.3%</b>			Intuit, Inc.	73,194	19,133,644
Pioneer Natural Resources Co.	28,831	4,390,385	Microsoft Corporation	457,800	53,992,932
			Nutanix, Inc. Class AΔ*	159,400	6,015,756
<b>Financials — 3.3%</b>			NVIDIA Corporation	95,453	17,139,541
American Express Co.	130,115	14,221,569	Oracle Corporation	675,386	36,274,982
BlackRock, Inc.	18,720	8,000,366	Palo Alto Networks, Inc.*	50,957	12,376,436
Charles Schwab Corporation (The)	243,680	10,419,757	PayPal Holdings, Inc.*	239,847	24,905,712
FactSet Research Systems, Inc.Δ	39,199	9,731,936	QUALCOMM, Inc.	371,759	21,201,416
SEI Investments Co.	201,882	10,548,335	Red Hat, Inc.*	42,240	7,717,248
		<u>52,921,963</u>	salesforce.com, Inc.*	140,085	22,185,261
			ServiceNow, Inc.*	71,900	17,722,631
<b>Health Care — 13.7%</b>			Splunk, Inc.*	92,073	11,472,296
ABIOMED, Inc.*	8,650	2,470,354	Texas Instruments, Inc.	81,140	8,606,520
Alexion Pharmaceuticals, Inc.*	66,580	9,000,284	TiVo Corporation	7	65
Align Technology, Inc.*	20,700	5,885,631	Twilio, Inc. Class AΔ*	26,500	3,423,270
Amgen, Inc.	47,845	9,089,593	Visa, Inc. Class AΔ	543,501	84,889,421
Biogen, Inc.*	31,930	7,547,613			
BioMarin Pharmaceutical, Inc.*	102,986	9,148,246			
Cerner Corporation*	160,969	9,209,037			

# GROWTH EQUITY FUND

## SCHEDULE OF INVESTMENTS (Continued)

	<u>Shares</u>	<u>Value</u>		<u>Shares</u>	<u>Value</u>
Vmware, Inc. Class AA	37,990	\$ 6,857,575	<b>Switzerland — 0.6%</b>		
Workday, Inc. Class A*	23,500	4,531,975	Novartis AG ADR	102,152	\$ 9,820,893
		<u>488,149,348</u>	<b>United Kingdom — 0.2%</b>		
<b>Materials — 1.2%</b>			Atlassian Corporation PLC Class A*	24,300	<u>2,731,077</u>
Ecolab, Inc.	56,270	9,933,906	<b>Total Foreign Common Stocks</b>		<u>115,023,974</u>
Sherwin-Williams Co. (The)	22,962	9,889,963	(Cost \$96,887,670)		
		<u>19,823,869</u>	<b>MONEY MARKET FUNDS — 3.7%</b>		
<b>Real Estate — 1.4%</b>			GuideStone Money Market Fund,		
Equinix, Inc. REIT	21,510	9,747,471	2.35%		
SBA Communications Corporation			(Institutional Class)Ø∞	58,974,057	58,974,057
REIT*	59,418	11,863,398	Northern Institutional Liquid Assets		
		<u>21,610,869</u>	Portfolio (Shares), 2.47%Ø§	280,095	<u>280,095</u>
<b>Total Common Stocks</b>			<b>Total Money Market Funds</b>		
(Cost \$966,547,956)		<u>1,409,646,122</u>	(Cost \$59,254,152)		<u>59,254,152</u>
<b>FOREIGN COMMON STOCKS — 7.3%</b>			<b>Par</b>		
<b>China — 3.9%</b>			<b>U.S. TREASURY OBLIGATION — 0.2%</b>		
Alibaba Group Holding, Ltd. ADRA*	333,498	60,846,710	U.S. Treasury Bill		
<b>Curacao — 0.9%</b>			2.48%, 05/30/19Ω‡‡		
Schlumberger, Ltd.	325,080	14,163,736	(Cost \$2,888,232)	\$2,900,000	<u>2,888,844</u>
<b>France — 0.8%</b>			<b>TOTAL INVESTMENTS — 100.1%</b>		
Danone SA ADR	833,665	12,830,104	(Cost \$1,125,578,010)		1,586,813,092
<b>Ireland — 0.5%</b>			<b>Liabilities in Excess of Other</b>		
Linde PLC	48,260	8,490,382	Assets — (0.1)%		<u>(1,366,408)</u>
<b>Netherlands — 0.4%</b>			<b>NET ASSETS — 100.0%</b>		<u>\$1,585,446,684</u>
NXP Semiconductor NV	69,477	6,141,072			

Futures Contracts outstanding at March 31, 2019:

<u>Future Type</u>	<u>Expiration Date</u>	<u>Open Long (Short) Contracts</u>	<u>Notional Market Value of Contracts</u>	<u>Value and Unrealized Appreciation (Depreciation)</u>
S&P 500® E-Mini	06/2019	413	<u>\$58,600,570</u>	<u>\$1,144,688</u>

## VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Common Stocks	\$1,409,646,122	\$1,409,646,122	\$ —	\$ —
Foreign Common Stocks	115,023,974	115,023,974	—	—
Money Market Funds	59,254,152	59,254,152	—	—
U.S. Treasury Obligation	<u>2,888,844</u>	<u>—</u>	<u>2,888,844</u>	<u>—</u>
<b>Total Assets - Investments in Securities</b>	<u>\$1,586,813,092</u>	<u>\$1,583,924,248</u>	<u>\$2,888,844</u>	<u>\$ —</u>
<b>Other Financial Instruments***</b>				
Futures Contracts	<u>\$ 1,144,688</u>	<u>\$ 1,144,688</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Total Assets - Other Financial Instruments</b>	<u>\$ 1,144,688</u>	<u>\$ 1,144,688</u>	<u>\$ —</u>	<u>\$ —</u>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" disclosure.

# SMALL CAP EQUITY FUND SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>COMMON STOCKS — 92.0%</b>					
<b>Communication Services — 3.2%</b>					
AMC Networks, Inc. Class AΔ*	12,449	\$ 706,605	J Alexander's Holdings, Inc.Δ*	24,246	\$ 238,096
ATN International, Inc.	12,563	708,427	Jack in the Box, Inc.	15,085	1,222,790
Cable One, Inc.	3,010	2,953,954	K12, Inc.*	51,188	1,747,046
Cogent Communications Holdings, Inc.Δ	41,300	2,240,525	Leaf Group, Ltd.*	5,300	42,506
DHI Group, Inc.*	54,461	132,340	Malibu Boats, Inc. Class A*	24,769	980,357
Global Eagle Entertainment, Inc.Δ*	5,837	4,141	Modine Manufacturing Co.*	17,600	244,112
IDT Corporation Class BΔ*	12,001	79,687	Monro, Inc.	36,050	3,119,046
Liberty TripAdvisor Holdings, Inc. Class A*	22,809	323,660	Murphy USA, Inc.*	17,792	1,523,351
Marchex, Inc. Class B*	59,568	281,757	National Vision Holdings, Inc.Δ*	107,600	3,381,868
Marcus Corporation (The)	10,637	426,012	Office Depot, Inc.	316,552	1,149,084
Meet Group, Inc. (The)Δ*	45,800	230,374	Ollie's Bargain Outlet Holdings, Inc.*	34,300	2,926,819
MSG Networks, Inc. Class AΔ*	25,066	545,185	OneSpaWorld Holdings, Ltd.Δ*	159,100	2,173,306
Nexstar Media Group, Inc. Class AΔ	6,728	729,113	Rent-A-Center Inc*	53,803	1,122,869
Rosetta Stone, Inc.*	128,315	2,803,683	Sally Beauty Holdings, Inc.Δ*	26,618	490,037
Scholastic Corporation	7,700	306,152	Sonos, Inc.Δ*	25,200	259,308
Shenandoah Telecommunications Co.	41,000	1,818,760	Steven Madden, Ltd.Δ	49,886	1,688,142
TEGNA, Inc.	109,371	1,542,131	Strategic Education, Inc.Δ	43,900	5,764,509
Telephone & Data Systems, Inc.	25,741	791,021	Tenneco, Inc.Δ	36,049	798,846
TravelzooΔ*	21,354	286,143	Tower International, Inc.	37,685	792,516
WideOpenWest, Inc.Δ*	46,977	427,491	Town Sports International Holdings, Inc.*	2,600	12,376
Yelp, Inc.*	19,124	659,778	Universal Electronics, Inc.*	10,175	378,001
Zynga, Inc. Class A*	29,100	155,103	Vista Outdoor, Inc.Δ*	58,300	466,983
			Vitamin Shoppe, Inc.*	44,215	311,274
			ZAGG, Inc.Δ*	10,120	91,788
		18,152,042			55,242,832
<b>Consumer Discretionary — 9.7%</b>			<b>Consumer Staples — 1.6%</b>		
1-800-Flowers.com, Inc. Class A*	18,630	339,625	Andersons, Inc. (The)	9,200	296,516
Aaron's, Inc.	36,225	1,905,435	Avon Products, Inc.*	196,142	576,658
Adtalem Global Education, Inc.*	3,800	176,016	BJ's Wholesale Club Holdings, Inc.*	116,400	3,189,360
American Eagle Outfitters, Inc.	65,773	1,458,187	Dean Foods Co.	99,514	301,527
American Public Education, Inc.*	2,400	72,288	Fresh Del Monte Produce, Inc.	29,247	790,546
Bassett Furniture Industries, Inc.	2,747	45,078	Herbalife Nutrition, Ltd.Δ*	3,170	167,978
Brinker International, Inc.Δ	10,627	471,626	Ingles Markets, Inc. Class AΔ	14,838	409,826
Callaway Golf Co.	135,100	2,152,143	Ingredion, Inc.	4,336	410,576
Cheesecake Factory, Inc. (The)Δ	22,613	1,106,228	J&J Snack Foods Corporation	8,301	1,318,531
Chegg, Inc.Δ*	70,300	2,679,836	Lifefantage CorporationΔ*	21,752	310,836
Chuy's Holdings, Inc.*	15,904	362,134	Nu Skin Enterprises, Inc. Class A	13,906	665,541
Citi Trends, Inc.	12,605	243,403	Post Holdings, Inc.Δ*	800	87,520
Cooper Tire & Rubber Co.	10,785	322,364	Smart & Final Stores, Inc.Δ*	6,900	34,086
Cooper-Standard Holdings, Inc.*	14,200	666,832	US Foods Holding Corporation*	5,800	202,478
CSS Industries, Inc.	26,655	159,664	USANA Health Sciences, Inc.*	4,964	416,331
Deckers Outdoor Corporation*	5,197	763,907			9,178,310
Fiesta Restaurant Group, Inc.*	7,100	93,081	<b>Energy — 3.6%</b>		
Five Below, Inc.*	11,757	1,460,807	Apergy Corporation*	28,500	1,170,210
Floor & Decor Holdings, Inc. Class AΔ*	43,100	1,776,582	Arch Coal, Inc. Class A	18,248	1,665,495
Foot Locker, Inc.	11,942	723,685	C&J Energy Services, Inc.Δ*	26,200	406,624
Genesco, Inc.Δ*	15,700	715,135	Cactus, Inc. Class A*	40,800	1,452,480
Graham Holdings Co. Class B	350	239,113	Carrizo Oil & Gas, Inc.Δ*	79,377	989,831
Group 1 Automotive, Inc.Δ	11,200	724,640	CONSOL Energy, Inc.*	13,240	453,073
Habit Restaurants, Inc. (The) Class AΔ*	36,300	392,766	Contura Energy, Inc.*	7,243	419,515
Haverty Furniture Cos., Inc.	19,651	429,964	CVR Energy, Inc.	1,400	57,680
Hilton Grand Vacations, Inc.*	72,500	2,236,625	Exterran Corporation*	36,520	615,362
Houghton Mifflin Harcourt Co.*	41,869	304,388	Gulf Island Fabrication, Inc.*	1,200	11,004
Hudson, Ltd. Class A*	167,000	2,296,250	Hallador Energy Co.	10,142	53,347
			HollyFrontier Corporation	17,224	848,627

	Shares	Value		Shares	Value
Keane Group, Inc.*	73,660	\$ 802,157	Donegal Group, Inc. Class A	1,700	\$ 22,865
KLX Energy Services Holdings, Inc.*	10,032	252,204	East West Bancorp, Inc.	12,600	604,422
Matador Resources Co.Δ*	98,700	1,907,871	Enova International, Inc.*	20,504	467,901
Matrix Service Co.*	24,300	475,794	Enterprise Financial Services Corporation	14,800	603,396
Midstates Petroleum Co., Inc.*	11,286	110,264	Essent Group, Ltd.*	43,335	1,882,906
Nine Energy Service, Inc.*	3,700	83,805	Evercore, Inc. Class A	4,741	431,431
Overseas Shipholding Group, Inc. Class A*	138,146	316,354	FedNat Holding Co.	9,967	159,871
Par Pacific Holdings, Inc.Δ*	67,477	1,201,765	Financial Institutions, Inc.	23,991	652,075
Patterson-UTI Energy, Inc.	48,056	673,745	First Bancorp	38,824	1,349,522
Peabody Energy Corporation	36,200	1,025,546	First BanCorp	132,500	1,518,450
Pioneer Energy Services CorporationΔ*	136,255	241,171	First Bancshares, Inc. (The)	3,300	101,970
Renewable Energy Group, Inc.Δ*	50,583	1,110,803	First Business Financial Services, Inc.	4,500	90,090
REX American Resources CorporationΔ*	4,234	341,303	First Citizens BancShares, Inc. Class A	681	277,303
SEACOR Holdings, Inc.*	10,900	460,852	First Commonwealth Financial CorporationΔ	35,100	442,260
SilverBow Resources, Inc.Δ*	3,700	85,100	First Defiance Financial Corporation	9,800	281,652
Solaris Oilfield Infrastructure, Inc. Class AΔ	70,300	1,155,732	First Financial Bancorp	46,371	1,115,686
SRC Energy, Inc.*	51,483	263,593	First Financial Corporation	3,500	147,000
Talos Energy, Inc.*	3,200	84,992	First Hawaiian, Inc.	20,042	522,094
US Silica Holdings, Inc.Δ	25,882	449,312	First Interstate BancSystem, Inc. Class A	30,585	1,217,895
World Fuel Services Corporation	46,910	1,355,230	First Merchants Corporation	5,100	187,935
		<u>20,540,841</u>	First Midwest Bancorp, Inc.	27,300	558,558
<b>Financials — 15.5%</b>			Flagstar Bancorp, Inc.	29,724	978,514
1st Source Corporation	12,248	550,058	Focus Financial Partners, Inc. Class AΔ*	72,800	2,594,592
American Equity Investment Life Holding Co.	60,298	1,629,252	Franklin Financial Network, Inc.Δ	4,405	127,789
American National Bankshares, Inc.	1,300	45,396	Great Southern Bancorp, Inc.	3,800	197,220
AMERISAFE, Inc.	22,000	1,306,800	Great Western Bancorp, Inc.	42,125	1,330,729
Argo Group International Holdings, Ltd.Δ	37,000	2,614,420	Green Dot Corporation Class A*	17,400	1,055,310
Atlantic Capital Bancshares, Inc.*	12,900	230,007	Greenhill & Co., Inc.Δ	14,109	303,485
BancFirst Corporation	9,100	474,565	Hallmark Financial Services, Inc.*	5,100	53,040
Bancorp, Inc. (The)*	99,011	800,009	Hamilton Lane, Inc. Class AΔ	80,654	3,514,901
Bank of Commerce Holdings	2,061	21,744	Hancock Whitney Corporation	19,400	783,760
Bank of Marin Bancorp	7,200	292,968	Hanover Insurance Group, Inc. (The)	10,320	1,178,234
BankFinancial Corporation	3,300	49,071	Health Insurance Innovations, Inc. Class AΔ*	69,637	1,867,664
Banner Corporation	17,654	956,317	Heartland Financial USA, Inc.Δ	4,900	208,985
Baycom Corporation*	3,125	70,750	Heritage Commerce Corporation	1,615	19,542
BlackRock TCP Capital Corporation	42,996	609,683	Heritage Financial CorporationΔ	9,100	274,274
Bridge Bancorp, Inc.	13,471	394,700	Heritage Insurance Holdings, Inc.Δ	24,800	362,080
Bryn Mawr Bank Corporation	13,243	478,470	Home Bancorp, Inc.	500	16,625
Cadence BanCorp	137,600	2,552,480	HomeTrust Bancshares, Inc.	24,211	610,117
Capital City Bank Group, Inc.	3,700	80,586	Hope Bancorp, Inc.	25,972	339,714
Capitala Finance CorporationΔ	16,301	129,756	Houlihan Lokey, Inc.Δ	29,100	1,334,235
Cathay General Bancorp	4,000	135,640	IBERIABANK Corporation	7,100	509,141
CenterState Bank Corporation	45,949	1,094,046	Independent Bank Corporation	36,975	1,589,957
Central Pacific Financial Corporation	52,882	1,525,117	Independent Bank Group, Inc.	19,811	1,016,106
Central Valley Community Bancorp	6,000	117,300	Ladenburg Thalmann Financial Services, Inc.	15,200	43,016
Century Bancorp, Inc. Class A	3,277	239,221	LegacyTexas Financial Group, Inc.	6,600	246,774
Chemung Financial Corporation	336	15,768	LendingClub CorporationΔ*	117,900	364,311
City Holding Co.Δ	12,976	988,641	LendingTree, Inc.Δ*	2,611	917,923
CNO Financial Group, Inc.	93,945	1,520,030	Marlin Business Services Corporation	2,800	60,200
Commerce Bancshares, Inc.	5,145	298,719	Mercantile Bank Corporation	200	6,544
Community Trust Bancorp, Inc.	6,200	254,572	Merchants Bancorp	2,686	57,749
Cowen, Inc.Δ*	29,136	422,181			



# SMALL CAP EQUITY FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Meridian Bancorp, Inc.	11,200	\$ 175,728	UMB Financial CorporationΔ	12,600	\$ 806,904
Metropolitan Bank Holding Corporation*	3,400	118,286	Umpqua Holdings Corporation	25,965	428,422
MGIC Investment Corporation*	247,208	3,260,674	Union Bankshares CorporationΔ	2,400	77,592
MidSouth Bancorp, Inc.Δ	1,288	14,696	United Community Banks, Inc.	11,674	291,033
MidWestOne Financial Group, Inc.	8,012	218,327	United Community Financial Corporation	13,861	129,600
Moelis & Co. Class A	4,819	200,519	Valley National BancorpΔ	99,138	949,742
National Bank Holdings Corporation Class A	8,090	269,073	Voya Financial, Inc.	21,883	1,093,275
Navient Corporation	67,501	780,987	Waddell & Reed Financial, Inc. Class AΔ	37,200	643,188
Northeast Bancorp	3,500	72,380	Washington Federal, Inc.	21,000	606,690
Northrim BanCorp, Inc.	9,195	316,492	WesBanco, Inc.	8,200	325,950
Oaktree Specialty Lending Corporation	100,607	521,144	Wintrust Financial Corporation	9,200	619,436
OFG Bancorp	71,681	1,418,567	WisdomTree Investments, Inc.Δ	272,500	1,923,850
Old Line Bancshares, Inc.	1,000	24,930	WSFS Financial Corporation	28,800	1,111,680
Old National Bancorp	69,771	1,144,244			88,855,020
Old Second Bancorp, Inc.	1,300	16,367			
Oppenheimer Holdings, Inc. Class A	18,042	469,453	<b>Health Care — 9.0%</b>		
Opus Bank	10,600	209,880	AAC Holdings, Inc.Δ*	107,800	198,352
Oritani Financial CorporationΔ	27,142	451,371	Acceleron Pharma, Inc.Δ*	33,900	1,578,723
Orrstown Financial Services, Inc.	800	14,872	Achillion Pharmaceuticals, Inc.Δ*	29,600	87,616
Park National CorporationΔ	3,766	356,829	Acorda Therapeutics, Inc.Δ*	40,700	540,903
Peapack Gladstone Financial Corporation	5,200	136,344	Adamas Pharmaceuticals, Inc.Δ*	60,202	428,036
Peoples Bancorp, Inc.	2,400	74,328	Addus HomeCare Corporation*	50,800	3,230,372
Piper Jaffray Cos.	2,300	167,509	Akebia Therapeutics, Inc.Δ*	28,500	233,415
Popular, Inc.	28,073	1,463,445	Akorn, Inc.Δ*	51,500	181,280
Primerica, Inc.	8,346	1,019,464	Alder Biopharmaceuticals, Inc.Δ*	4,200	57,330
ProAssurance Corporation	51,200	1,772,032	Allscripts Healthcare Solutions, Inc.*	69,000	658,260
Protective Insurance Corporation Class B	2,100	38,892	AMAG Pharmaceuticals, Inc.Δ*	19,942	256,853
Provident Financial Services, Inc.	2,900	75,081	American Renal Associates Holdings, Inc.Δ*	56,600	347,524
QCR Holdings, Inc.	6,300	213,696	Applied Genetic Technologies CorporationΔ*	6,200	25,978
Radian Group, Inc.	52,744	1,093,911	Aratana Therapeutics, Inc.*	5,400	19,440
RBB Bancorp	1,500	28,200	Array BioPharma, Inc.Δ*	29,915	729,328
Regional Management Corporation*	15,865	387,423	Assertio Therapeutics, Inc.*	93,334	473,203
Reinsurance Group of America, Inc.	3,900	553,722	BioSpecifics Technologies Corporation*	8,461	527,374
Republic Bancorp, Inc. Class A	6,599	295,107	Blueprint Medicines Corporation*	31,200	2,497,560
Riverview Bancorp, Inc.	3,400	24,854	Bruker Corporation	18,457	709,487
Santander Consumer USA Holdings, Inc.	22,375	472,784	Calithera Biosciences, Inc.*	5,200	35,048
Selective Insurance Group, Inc.	27,402	1,733,999	Computer Programs & Systems, Inc.	5,300	157,357
Shore Bancshares, Inc.	2,900	43,239	CONMED Corporation	18,010	1,498,072
Sierra BancorpΔ	20,397	495,647	Corcept Therapeutics, Inc.Δ*	12,624	148,206
Solar Capital, Ltd.	25,612	533,754	CryoLife, Inc.*	35,972	1,049,303
South State Corporation	2,000	136,680	Eagle Pharmaceuticals, Inc.Δ*	6,775	342,070
Southern National Bancorp of Virginia, Inc.	8,465	124,012	Five Prime Therapeutics, Inc.Δ*	5,000	67,000
State Auto Financial Corporation	2,000	65,840	Five Star Senior Living, Inc.Ψ†††*	2,086	—
Stellus Capital Investment Corporation	26,445	374,197	Immunomedics, Inc.Δ*	88,300	1,696,243
Sterling Bancorp	17,784	331,316	Innoviva, Inc.*	30,860	432,966
Stifel Financial Corporation	27,152	1,432,540	Inspire Medical Systems, Inc.*	21,400	1,215,092
Territorial Bancorp, Inc.	2,000	53,820	Integer Holdings Corporation*	26,000	1,960,920
Third Point Reinsurance, Ltd.*	87,500	908,250	Intra-Cellular Therapies, Inc.*	4,700	57,246
THL Credit, Inc.Δ	26,883	176,352	iRhythm Technologies, Inc.Δ*	23,000	1,724,080
TriCo Bancshares	14,000	550,060	Lannett Co., Inc.Δ*	49,428	388,998
TrustCo Bank CorporationΔ	67,044	520,261	LHC Group, Inc.Δ*	29,100	3,226,026
			Ligand Pharmaceuticals, Inc.Δ*	10,028	1,260,620
			Medicines Co. (The)Δ*	35,308	986,859

	Shares	Value		Shares	Value
Menlo Therapeutics, Inc.*	8,300	\$ 65,155	Exponent, Inc.	48,800	\$2,816,736
Merit Medical Systems, Inc.*	25,227	1,559,785	Federal Signal Corporation	53,598	1,393,012
Minerva Neurosciences, Inc.*	13,529	106,338	Fluor Corporation	12,300	452,640
Mirati Therapeutics, Inc.Δ*	8,800	645,040	Foundation Building Materials, Inc.*	15,500	152,520
Natera, Inc.*	50,198	1,035,083	Global Brass & Copper Holdings, Inc.	7,092	244,248
NextGen Healthcare, Inc.Δ*	16,600	279,378	Granite Construction, Inc.	23,712	1,023,173
NuVasive, Inc.*	15,861	900,746	Hawaiian Holdings, Inc.Δ	28,715	753,769
Orthofix Medical, Inc.*	7,100	400,511	Healthcare Services Group, Inc.Δ	87,950	2,901,471
PetIQ, Inc.Δ*	47,400	1,488,834	Heidrick & Struggles International, Inc.	14,219	545,014
Phibro Animal Health Corporation Class A	13,632	449,856	Herman Miller, Inc.	3,967	139,559
Prestige Consumer Healthcare, Inc.Δ*	46,558	1,392,550	Hillenbrand, Inc.	3,483	144,649
Psychemedics Corporation	7,395	103,752	Hub Group, Inc. Class A*	14,900	608,665
Puma Biotechnology, Inc.Δ*	20,770	805,668	Hyster-Yale Materials Handling, Inc.	5,600	349,216
Quidel Corporation*	22,484	1,472,027	ICF International, Inc.	13,800	1,049,904
Repligen CorporationΔ*	24,305	1,435,939	JetBlue Airways CorporationΔ*	68,642	1,122,983
Retrophin, Inc.Δ*	55,802	1,262,799	Kadant, Inc.	15,488	1,362,324
Rhythm Pharmaceuticals, Inc.Δ*	47,900	1,312,939	KBR, Inc.	48,100	918,229
RTI Surgical Holdings, Inc.*	27,700	166,477	Kelly Services, Inc. Class A	17,500	386,050
SeaSpine Holdings Corporation*	1,800	27,144	KeyW Holding Corporation (The)Δ*	23,401	201,717
Spark Therapeutics, Inc.Δ*	6,453	734,868	Kforce, Inc.	9,180	322,402
Spectrum Pharmaceuticals, Inc.Δ*	61,945	662,192	Kimball International, Inc. Class B	32,759	463,212
Supernus Pharmaceuticals, Inc.*	28,241	989,565	LB Foster Co. Class A*	3,487	65,625
Sutro Biopharma, Inc.Δ*	900	10,251	Lennox International, Inc.	1,380	364,872
Tabula Rasa HealthCare, Inc.Δ*	12,081	681,610	LSI Industries, Inc.	64,918	170,734
Tandem Diabetes Care, Inc.*	44,100	2,800,350	Manitowoc Co., Inc. (The)Δ*	34,300	562,863
Ultragenyx Pharmaceutical, Inc.Δ*	12,105	839,603	ManpowerGroup, Inc.	2,000	165,380
Vanda Pharmaceuticals, Inc.*	53,950	992,680	MasTec, Inc.Δ*	17,232	828,859
		<u>51,648,280</u>	Miller Industries, Inc.	14,223	438,780
<b>Industrials — 17.2%</b>			Moog, Inc.	5,800	504,310
ABM Industries, Inc.Δ	34,167	1,241,971	MYR Group, Inc.*	37,890	1,312,131
AGCO Corporation	8,900	618,995	Navigant Consulting, Inc.Δ	33,859	659,235
Albany International Corporation Class A	63,800	4,567,442	Navistar International Corporation*	14,400	465,120
Allied Motion Technologies, Inc.	8,259	283,944	Park-Ohio Holdings Corporation	3,500	113,330
Applied Industrial Technologies, Inc.	22,835	1,357,997	Powell Industries, Inc.	6,400	169,920
ARC Document Solutions, Inc.*	80,889	180,382	Quanex Building Products Corporation	23,146	367,790
ArcBest CorporationΔ	16,900	520,351	Quanta Services, Inc.	32,922	1,242,476
Armstrong Flooring, Inc.*	20,200	274,720	Radiant Logistics, Inc.*	88,386	556,832
ASGN, Inc.*	98,423	6,248,876	RBC Bearings, Inc.*	16,300	2,072,871
Atkore International Group, Inc.*	24,487	527,205	Resources Connection, Inc.	1,200	19,848
Barnes Group, Inc.	21,416	1,100,997	Rexnord Corporation*	124,600	3,132,444
Beacon Roofing Supply, Inc.*	97,600	3,138,816	Robert Half International, Inc.	15,285	995,971
BrightView Holdings, Inc.Δ*	34,721	499,982	Rush Enterprises, Inc. Class A	34,287	1,433,539
Casella Waste Systems, Inc. Class A*	76,058	2,704,623	Ryder System, Inc.	2,300	142,577
CIRCOR International, Inc.Δ*	59,500	1,939,700	Spirit Airlines, Inc.*	10,116	534,732
Clean Harbors, Inc.*	60,900	4,356,177	SPX FLOW, Inc.*	12,400	395,560
Columbus McKinnon Corporation	36,376	1,249,516	Sterling Construction Co., Inc.*	19,400	242,888
Comfort Systems USA, Inc.	14,760	773,276	Terex Corporation	5,100	163,863
Continental Building Products, Inc.*	50,997	1,264,216	Tetra Tech, Inc.	22,595	1,346,436
Covenant Transportation Group, Inc. Class A*	13,489	256,021	Thermon Group Holdings, Inc.*	15,896	389,611
CRA International, Inc.	19,155	968,094	Titan International, Inc.Δ	37,500	223,875
CSW Industrials, Inc.*	10,575	605,842	TriMas Corporation*	1,785	53,961
Ducommun, Inc.*	9,000	391,680	TriNet Group, Inc.*	90,600	5,412,444
EMCOR Group, Inc.	78,217	5,716,098	Triumph Group, Inc.Δ	53,800	1,025,428
Encore Wire Corporation	2,400	137,328	TrueBlue, Inc.*	29,290	692,416
ESCO Technologies, Inc.	14,207	952,295	US Ecology, Inc.	14,815	829,344
			USA Truck, Inc.*	1,800	25,992

# SMALL CAP EQUITY FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Vectrus, Inc.*	10,861	\$ 288,794	Jabil, Inc.	51,091	\$ 1,358,510
Veritiv Corporation*	19,963	525,426	Kimball Electronics, Inc.*	23,354	361,753
Viad CorporationΔ	38,700	2,178,423	Littelfuse, Inc.	11,900	2,171,512
WageWorks, Inc.*	102,465	3,869,078	MACOM Technology Solutions Holdings, Inc.Δ*	11,343	189,542
WESCO International, Inc.*	20,975	1,111,885	Manhattan Associates, Inc.*	13,788	759,857
Willdan Group, Inc.Δ*	46,300	1,716,341	MaxLinear, Inc.Δ*	50,748	1,295,596
WillScot CorporationΔ*	146,500	1,624,685	MicroStrategy, Inc. Class A*	9,842	1,419,709
Woodward, Inc.	6,935	658,062	MKS Instruments, Inc.Δ	33,800	3,145,090
YRC Worldwide, Inc.Δ*	42,200	282,318	NeoPhotonics Corporation*	13,000	81,770
		<u>98,605,106</u>	NETGEAR, Inc.Δ*	17,923	593,610
<b>Information Technology — 20.0%</b>			NetScout Systems, Inc.*	20,600	578,242
2U, Inc.Δ*	64,800	4,591,080	New Relic, Inc.*	11,400	1,125,180
Acacia Communications, Inc.*	3,300	189,255	NIC, Inc.	25,765	440,324
ACI Worldwide, Inc.Δ*	52,900	1,738,823	nLight, Inc.Δ*	107,100	2,386,188
ADTRAN, Inc.	33,000	452,100	Paylocity Holding Corporation*	62,491	5,573,572
Alpha & Omega Semiconductor, Ltd.Δ*	31,025	357,098	PC Connection, Inc.	2,694	98,789
Amkor Technology, Inc.*	62,500	533,750	PCM, Inc.Δ*	15,529	568,827
Anixter International, Inc.*	27,650	1,551,441	Pegasystems, Inc.	40,400	2,626,000
Arlo Technologies, Inc.*	19,648	81,146	Pixelworks, Inc.*	11,300	44,296
Aspen Technology, Inc.*	8,757	913,005	Plantronics, Inc.	17,644	813,565
Avaya Holdings Corporation*	12,315	207,261	Pluralsight, Inc. Class AΔ*	154,100	4,891,134
Avid Technology, Inc.Δ*	38,800	289,060	Presidio, Inc.	30,900	457,320
Avnet, Inc.	26,222	1,137,248	Priority Technology Holdings, Inc.Δ*	122,900	849,239
Bel Fuse, Inc. Class B	6,100	154,208	Proofpoint, Inc.*	2,859	347,168
Belden, Inc.Δ	14,798	794,653	Q2 Holdings, Inc.Δ*	111,112	7,695,617
Benchmark Electronics, Inc.	37,400	981,750	Rapid7, Inc.*	19,548	989,324
Blackbaud, Inc.Δ	5,702	454,620	RealPage, Inc.*	88,100	5,346,789
Blackline, Inc.*	55,000	2,547,600	SailPoint Technologies Holding, Inc.*	34,600	993,712
Bottomline Technologies de, Inc.*	66,300	3,320,967	ScanSource, Inc.*	9,600	343,872
Brooks Automation, Inc.Δ	117,019	3,432,167	Seachange International, Inc.*	16,000	21,280
Cabot Microelectronics CorporationΔ	18,400	2,060,064	Semtech Corporation*	26,072	1,327,326
Calix, Inc.*	44,600	343,420	Silicon Laboratories, Inc.*	10,189	823,883
ChannelAdvisor Corporation*	8,100	98,658	Smartsheet, Inc. Class AΔ*	32,200	1,313,438
Cirrus Logic, Inc.*	30,200	1,270,514	Synaptics, Inc.Δ*	25,000	993,750
Cision, Ltd.Δ*	218,300	3,005,991	Synchronoss Technologies, Inc.Δ*	29,500	179,360
Cray, Inc.*	31,700	825,785	SYNNEX Corporation	4,567	435,646
Daktronics, Inc.	28,900	215,305	Tech Data Corporation*	12,020	1,230,968
Diebold Nixdorf, Inc.*	22,900	253,503	Telaria, Inc.*	23,300	147,722
Digi International, Inc.Δ*	16,900	214,123	Telenav, Inc.*	9,100	55,237
DSP Group, Inc.*	10,800	151,956	Teradata Corporation*	20,427	891,639
EMCORE CorporationΔ*	7,600	27,740	Unisys CorporationΔ*	31,800	371,106
Envestnet, Inc.Δ*	27,400	1,791,686	USA Technologies, Inc.Δ*	112,300	466,045
ePlus, Inc.*	3,445	305,020	Veeco Instruments, Inc.*	26,300	285,092
Evo Payments, Inc. Class A*	102,900	2,989,245	Viavi Solutions, Inc.Δ*	68,600	849,268
Exela Technologies, Inc.Δ*	169,100	564,794	Vishay Intertechnology, Inc.	8,649	159,747
ExlService Holdings, Inc.*	81,158	4,871,103	Vishay Precision Group, Inc.*	13,055	446,612
FireEye, Inc.*	6,600	110,814	Zix Corporation*	71,161	489,588
Fitbit, Inc. Class AΔ*	78,700	465,904			<u>114,686,143</u>
Harmonic, Inc.Δ*	80,300	435,226	<b>Materials — 3.3%</b>		
II-VI, Inc.Δ*	32,804	1,221,621	AdvanSix, Inc.*	15,840	452,549
Infinera CorporationΔ*	75,000	325,500	Ashland Global Holdings, Inc.	5,400	421,902
Insight Enterprises, Inc.*	16,184	891,091	Balchem Corporation	7,974	739,987
Instructure, Inc.Δ*	83,700	3,943,944	Boise Cascade Co.	43,593	1,166,549
inTEST Corporation*	23,663	159,015	Clearwater Paper CorporationΔ*	12,600	245,448
Intevac, Inc.*	10,900	66,817	Cleveland-Cliffs, Inc.Δ	39,623	395,834
j2 Global, Inc.Δ	72,936	6,316,258	Coeur Mining, Inc.Δ*	118,235	482,399

	Shares	Value		Shares	Value
Domtar Corporation	5,559	\$ 276,004	Marcus & Millichap, Inc.Δ*	12,662	\$ 515,723
FutureFuel Corporation	5,448	73,003	National Storage Affiliates Trust REIT	44,400	1,265,844
Greif, Inc. Class A	3,669	151,346	NexPoint Residential Trust, Inc. REIT	12,400	475,416
Huntsman Corporation	2,900	65,221	Paramount Group, Inc. REIT	50,514	716,794
Innospec, Inc.	1,040	86,684	Park Hotels & Resorts, Inc. REIT	39,703	1,233,969
Kaiser Aluminum Corporation	13,466	1,410,294	Pebblebrook Hotel Trust REITΔ	32,390	1,006,033
Kraton Corporation*	26,039	837,935	Physicians Realty Trust REIT	44,127	830,029
Materion Corporation	2,000	114,120	Piedmont Office Realty Trust, Inc. Class A REITΔ	54,812	1,142,830
Mercer International, Inc.Δ	33,991	459,218	PS Business Parks, Inc. REIT	800	125,464
Minerals Technologies, Inc.	21,506	1,264,338	Rayonier, Inc. REIT	4,000	126,080
Neenah, Inc.	21,472	1,381,938	Retail Properties of America, Inc. Class A REIT	2,100	25,599
Quaker Chemical CorporationΔ	6,159	1,233,833	RMR Group, Inc. (The) Class A	9,361	570,834
Resolute Forest Products, Inc.	33,326	263,275	RPT Realty REITΔ	104,549	1,255,634
Steel Dynamics, Inc.	32,196	1,135,553	Sunstone Hotel Investors, Inc. REITΔ	13,492	194,285
Stepan Co.	12,717	1,112,992	UMH Properties, Inc. REIT	26,201	368,910
Summit Materials, Inc. Class AΔ*	95,109	1,509,380	VEREIT, Inc. REIT	159,139	1,331,993
Trinseo SA	16,780	760,134	Xenia Hotels & Resorts, Inc. REIT	12,600	276,066
Verso Corporation Class A*	26,064	558,291			<u>34,805,785</u>
Warrior Met Coal, Inc.	16,386	498,134			
Worthington Industries, Inc.Δ	33,725	1,258,617			
WR Grace & Co.	4,800	374,592			
		<u>18,729,570</u>	<b>Utilities — 2.8%</b>		
<b>Real Estate — 6.1%</b>			AES Corporation	59,842	1,081,943
Alexander & Baldwin, Inc. REITΔ	6,000	152,640	ALLETE, Inc.	10,180	837,101
American Campus Communities, Inc. REIT	9,137	434,738	El Paso Electric Co.	15,182	893,005
Americold Realty Trust REITΔ	35,976	1,097,628	MDU Resources Group, Inc.	25,234	651,794
Armada Hoffer Properties, Inc. REIT	89,255	1,391,485	Northwest Natural Holding Co.	10,100	662,863
Ashford Hospitality Trust, Inc. REIT	98,279	466,825	NorthWestern Corporation	28,882	2,033,582
Braemar Hotels & Resorts, Inc. REIT	53,355	651,465	NRG Energy, Inc.	27,016	1,147,640
Brandywine Realty Trust REIT	7,455	118,236	ONE Gas, Inc.	7,800	694,434
Camden Property Trust REIT	3,000	304,500	PNM Resources, Inc.	16,578	784,803
Cedar Realty Trust, Inc. REIT	124,585	423,589	Portland General Electric Co.	34,458	1,786,303
Chatham Lodging Trust REIT	36,430	700,913	South Jersey Industries, Inc.Δ	52,462	1,682,456
Chesapeake Lodging Trust REITΔ	51,365	1,428,461	Southwest Gas Holdings, Inc.	13,100	1,077,606
City Office REIT, Inc.Δ	53,476	604,814	Spire, Inc.	24,619	2,025,897
Consolidated-Tomoka Land Co.Δ	1,310	77,356	Unitil Corporation	12,487	676,421
CoreCivic, Inc. REIT	30,300	589,335			<u>16,035,848</u>
CorePoint Lodging, Inc. REIT	36,781	410,844	<b>Total Common Stocks</b>		
Cousins Properties, Inc. REIT	116,955	1,129,785	(Cost \$513,984,695)		<u>526,479,777</u>
DiamondRock Hospitality Co. REIT	67,400	729,942	<b>FOREIGN COMMON STOCKS — 3.7%</b>		
EastGroup Properties, Inc. REIT	20,576	2,297,105	<b>Canada — 1.0%</b>		
Equity Commonwealth REIT	1,400	45,766	Aeterna Zentaris, Inc.Δ*	30,581	142,202
First Industrial Realty Trust, Inc. REIT	47,698	1,686,601	Colliers International Group, Inc.	10,441	697,041
Franklin Street Properties Corporation REIT	16,800	120,792	Cott Corporation	34,668	506,500
Getty Realty Corporation REIT	5,200	166,556	FirstService Corporation	8,039	718,204
Gladstone Commercial Corporation REIT	28,669	595,455	Fortuna Silver Mines, Inc.Δ*	145,660	487,961
Hersha Hospitality Trust REITΔ	1,612	27,630	IMAX CorporationΔ*	77,400	1,755,432
Howard Hughes Corporation (The)*	4,700	517,000	Methanex Corporation	5,047	286,973
iStar, Inc. REITΔ	27,200	229,024	Points International, Ltd.*	27,782	373,390
Jones Lang LaSalle, Inc.	6,897	1,063,379	Silvercorp Metals, Inc.Δ	104,802	267,245
Kennedy-Wilson Holdings, Inc.	167,525	3,583,360	Taseko Mines, Ltd.*	148,312	87,504
Kite Realty Group Trust REITΔ	88,710	1,418,473	TransGlobe Energy Corporation	109,688	207,310
Mack-Cali Realty Corporation REITΔ	39,666	880,585			<u>5,529,762</u>
			<b>France — 0.3%</b>		
			Talend SA ADR*	37,000	1,871,090

# SMALL CAP EQUITY FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value
<b>Germany — 0.0%</b>		
MorphoSys AG ADR*	4,700	\$ 106,690
<b>Ireland — 0.4%</b>		
ICON PLC*	4,100	559,978
Jazz Pharmaceuticals PLC*	1,514	216,426
Mallinckrodt PLCΔ*	53,013	1,152,503
Prothena Corporation PLC*	14,000	169,820
		<u>2,098,727</u>
<b>Israel — 0.3%</b>		
Ceragon Networks, Ltd.Δ*	66,648	239,266
Stratasys, Ltd.Δ*	35,300	840,846
Taro Pharmaceutical Industries, Ltd.	6,402	691,992
		<u>1,772,104</u>
<b>Jersey — 1.1%</b>		
Mimecast, Ltd.*	13,081	619,385
Novocure, Ltd.*	36,200	1,743,754
WNS Holdings, Ltd. ADR*	72,607	3,867,775
		<u>6,230,914</u>
<b>Netherlands — 0.6%</b>		
Argenx SE ADRΔ*	7,200	898,848
InterXion Holding NV*	18,001	1,201,207
Wright Medical Group NVΔ*	46,744	1,470,099
		<u>3,570,154</u>
<b>Total Foreign Common Stocks</b>		
(Cost \$20,299,040)		<u>21,179,441</u>
<b>PREFERRED STOCK — 0.3%</b>		
CuriosityStream LLC 0.00 CONVΨ†††*	195,600	1,956,000
(Cost \$1,956,000)		<u>1,956,000</u>
<b>MONEY MARKET FUNDS — 6.6%</b>		
GuideStone Money Market Fund, 2.35% (Institutional Class)∅∞	22,532,833	22,532,833
Northern Institutional Liquid Assets Portfolio (Shares), 2.47%∅§	14,896,023	14,896,023
<b>Total Money Market Funds</b>		
(Cost \$37,428,856)		<u>37,428,856</u>
	<u>Par</u>	
<b>U.S. TREASURY OBLIGATION — 0.2%</b>		
U.S. Treasury Bill 2.48%, 05/30/19Ω‡‡ (Cost \$995,919)	\$1,000,000	996,153
<b>TOTAL INVESTMENTS — 102.8%</b>		
(Cost \$574,664,510)		588,040,227
<b>Liabilities in Excess of Other Assets — (2.8)%</b>		
		<u>(15,968,477)</u>
<b>NET ASSETS — 100.0%</b>		
		<u>\$572,071,750</u>

Futures Contracts outstanding at March 31, 2019:

<b>Future Type</b>	<b>Expiration Date</b>	<b>Open Long (Short) Contracts</b>	<b>Notional Market Value of Contracts</b>	<b>Value and Unrealized Appreciation (Depreciation)</b>
Russell 2000 Mini Index	06/2019	291	<u>\$22,462,290</u>	<u>\$165,525</u>

#### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<b>Total Value</b>	<b>Level 1 Quoted Prices</b>	<b>Level 2 Other Significant Observable Inputs</b>	<b>Level 3 Significant Unobservable Inputs</b>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Common Stocks	\$526,479,777	\$526,479,777	\$ —	\$ —**
Foreign Common Stocks	21,179,441	21,179,441	—	—
Money Market Funds	37,428,856	37,428,856	—	—
Preferred Stock	1,956,000	—	—	1,956,000
U.S. Treasury Obligation	996,153	—	996,153	—
<b>Total Assets - Investments in Securities</b>	<u>\$588,040,227</u>	<u>\$585,088,074</u>	<u>\$996,153</u>	<u>\$1,956,000</u>
<b>Other Financial Instruments***</b>				
Futures Contracts	\$ 165,525	\$ 165,525	\$ —	\$ —
<b>Total Assets - Other Financial Instruments</b>	<u>\$ 165,525</u>	<u>\$ 165,525</u>	<u>\$ —</u>	<u>\$ —</u>

\*\* Level 3 security has zero value.

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" disclosure.

There were no transfers to or from Level 3 during the period ended March 31, 2019.

# INTERNATIONAL EQUITY INDEX FUND

## SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>COMMON STOCK — 0.0%</b>					
<b>Health Care — 0.0%</b>					
BeiGene, Ltd. ADRA* (Cost \$230,755)	1,505	\$ 198,660	Suncorp Group, Ltd.	55,716	\$ 545,152
<b>FOREIGN COMMON STOCKS — 93.9%</b>			Sydney Airport	85,801	452,658
<b>Australia — 6.6%</b>			Telstra Corporation, Ltd.	216,660	510,747
AGL Energy, Ltd.	36,482	563,931	TPG Telecom, Ltd.	15,539	76,683
Alumina, Ltd.	123,227	211,743	Transurban Group	151,919	1,423,885
Amtcor, Ltd.	58,261	636,657	Unibail-Rodamco-Westfield CDI REIT	10,140	83,303
AMP, Ltd.	113,756	169,622	Vicinity Centres REIT	137,781	254,362
APA Group	43,079	305,271	Washington H Soul Pattinson & Co., Ltd.	1,395	26,060
ASX, Ltd.	6,366	315,689	Wesfarmers, Ltd.	69,432	1,708,252
Aurizon Holdings, Ltd.	83,954	271,232	Westpac Banking Corporation	155,825	2,867,881
AusNet Services	170,743	215,194	Woodside Petroleum, Ltd.	35,507	872,831
Australia & New Zealand Banking Group, Ltd.	130,882	2,419,040	WorleyParsons, Ltd.	15,221	153,037
Bank of Queensland, Ltd.Δ	4,238	27,384			40,288,463
Bendigo and Adelaide Bank, Ltd.Δ	5,305	36,463	<b>Austria — 0.2%</b>		
BHP Group, Ltd.	117,395	3,208,385	ANDRITZ AG	720	30,885
BlueScope Steel, Ltd.	20,263	200,709	Erste Group Bank AG*	12,654	465,016
Boral, Ltd.	56,616	184,519	OMV AG	5,326	288,984
Brambles, Ltd.	67,897	566,953	Raiffeisen Bank International AG	8,197	183,992
Caltex Australia, Ltd.	11,404	212,233	Verbund AG	1,978	94,921
Challenger, Ltd.Δ	33,947	199,582	voestalpine AG	4,506	136,828
CIMIC Group, Ltd.	2,882	98,757			1,200,626
Coca-Cola Amatil, Ltd.	95,359	585,688	<b>Belgium — 0.8%</b>		
Cochlear, Ltd.	3,288	404,547	Ageas	8,844	426,593
Coles Group, Ltd.*	50,160	422,051	Colruyt SA	13,500	997,965
Commonwealth Bank of Australia	77,119	3,868,130	Groupe Bruxelles Lambert SA	4,039	392,453
Computershare, Ltd.	20,434	247,816	KBC Group NV	10,166	710,223
CSL, Ltd.	18,883	2,613,731	Proximus SADP	7,723	222,733
Dexus REIT	36,721	332,179	Solvay SA	4,910	530,841
Domino's Pizza Enterprises, Ltd.	2,696	83,119	Telenet Group Holding NV	6,213	298,849
Flight Centre Travel Group, Ltd.	6,157	183,833	UCB SA	7,959	683,528
Fortescue Metals Group, Ltd.	95,428	481,764	Umicore SA	9,507	422,207
Goodman Group REIT	76,569	725,810			4,685,392
GPT Group (The) REIT	67,147	296,079	<b>Denmark — 1.4%</b>		
Harvey Norman Holdings, Ltd.Δ	90,687	258,857	AP Moeller - Maersk A/S Class A	439	530,990
Incitec Pivot, Ltd.	86,785	192,260	AP Moeller - Maersk A/S Class B	60	76,107
Insurance Australia Group, Ltd.	97,696	532,754	Chr. Hansen Holding A/S	5,914	599,451
Lendlease Group	34,784	305,766	Coloplast A/S Class B	6,585	722,476
Macquarie Group, Ltd.	13,348	1,226,610	Danske Bank A/S	33,495	587,826
Medibank Pvt., Ltd.	117,607	230,479	Demant A/SΔ*	13,113	387,751
Mirvac Group REIT	149,919	292,737	DSV A/S	9,570	791,437
National Australia Bank, Ltd.	129,758	2,328,243	Genmab A/S*	3,898	676,472
Newcrest Mining, Ltd.	36,206	655,813	H Lundbeck A/S	7,592	328,530
Orica, Ltd.	21,761	272,408	ISS A/S	17,246	524,734
Origin Energy, Ltd.	89,304	456,554	Novozymes A/S, B Shares	12,803	588,652
QBE Insurance Group, Ltd.	67,446	589,526	Orsted A/S 144A	9,933	752,803
Ramsay Health Care, Ltd.	6,096	278,537	Pandora A/S	18,981	888,674
REA Group, Ltd.	2,055	108,999	Tryg A/S	14,443	396,263
Rio Tinto, Ltd.	15,247	1,059,987	VestasWind Systems A/SΔ	9,047	761,234
Santos, Ltd.	59,995	290,954			8,613,400
Scentre Group REIT	252,947	738,177	<b>Finland — 1.1%</b>		
SEEK, Ltd.	15,462	192,568	Elisa OYJA	7,229	326,149
Sonic Healthcare, Ltd.	25,549	445,545	Fortum OYJA	22,487	459,848
South32, Ltd.	201,814	534,502	Kone OYJ Class B	13,131	662,247
Stockland REIT	85,681	234,225			

	Shares	Value		Shares	Value
Metso OYJ	1,554	\$ 53,447	Klepierre REIT	14,221	\$ 497,396
Neste OYJ	6,074	647,283	L'Oreal SA	13,330	3,585,712
Nokia OYJ	222,610	1,267,043	Legrand SA	16,892	1,130,474
Nokian Renkaat OYJ	5,395	180,587	Natixis SA	54,091	289,488
Nordea Bank AbpΔ	123,780	941,933	Orange SA	91,693	1,491,421
Orion OYJ Class BΔ	7,634	286,190	Peugeot SA	23,149	564,531
Sampo OYJ, A Shares	18,199	824,959	Publicis Groupe SA	9,683	518,439
Stora Enso OYJ, R Shares	18,200	222,431	Renault SA	7,966	526,412
UPM-Kymmene OYJ	19,161	558,840	Rexel SA	16,065	181,200
Wartsila OYJ AbpΔ	14,669	236,705	Safran SA	13,309	1,825,116
		<u>6,667,662</u>	Sanofi	52,011	4,593,955
<b>France — 10.0%</b>			Sartorius Stedim Biotech	1,344	170,212
Accor SA	11,377	460,841	Schneider Electric SE	28,343	2,223,656
Aeroports de Paris	1,224	236,709	SCOR SE	5,564	236,924
Air Liquide SA	18,557	2,359,529	SEB SA	1,701	286,215
Alstom SA	8,266	358,100	SES SA	12,769	198,597
Amundi SA 144A	3,229	203,202	Societe BIC SA	792	70,585
Arkema SA	2,715	258,445	Societe Generale SA	31,382	907,351
Atos SE	4,791	462,190	Sodexo SAAΔ	5,941	654,169
AXA SA	89,425	2,250,009	Suez	19,394	256,929
BioMerieux	2,764	228,508	Teleperformance	2,595	466,333
BNP Paribas SA	46,746	2,234,355	Thales SA	3,928	470,366
Bollore SA	52,988	239,421	TOTAL SAAΔ	104,642	5,812,765
Bouygues SA	11,283	403,116	Ubisoft Entertainment SA*	2,676	238,223
Bureau Veritas SA	26,996	632,910	Valeo SAAΔ	12,169	352,867
Capgemini SE	7,893	957,114	Veolia Environnement SA	34,427	769,666
Carrefour SA	28,164	526,023	Vinci SA	26,567	2,584,389
Casino Guichard Perrachon SAAΔ	2,250	97,550	Vivendi SA	56,894	1,648,492
Cie de St-Gobain	22,125	801,893	Wendel SA	1,720	216,673
Cie Generale des Etablissements Michelin SCA	7,665	906,252			<u>60,930,760</u>
CNP Assurances	6,718	147,855	<b>Germany — 7.5%</b>		
Covivio REIT	2,682	284,607	l&l Drillisch AG	1,576	56,112
Credit Agricole SA	47,205	570,295	adidas AG	8,325	2,022,734
Danone SA	32,315	2,489,968	Allianz SE	19,521	4,341,872
Dassault Aviation SA	92	135,709	Aroundtown SA	29,327	241,797
Dassault Systemes SA	5,621	837,036	Axel Springer SE	1,821	94,046
Edenred	9,229	420,006	BASF SE	37,807	2,779,128
Eiffage SA	4,139	397,713	Bayerische Motoren Werke AG	15,578	1,201,380
Electricite de France SA	29,966	409,759	Beiersdorf AG	5,172	538,049
Engie SA	92,801	1,382,442	Brenntag AG	4,261	219,392
EssilorLuxottica SA	13,851	1,513,028	Commerzbank AG*	39,511	305,818
Eurazeo SE	2,937	220,737	Continental AG	4,845	729,361
Eurofins Scientific SE Millicom International Cellular SA SDRΔ	602	249,183	Covestro AG 144A	8,920	490,495
Eutelsat Communications SA	8,399	146,930	Daimler AG	42,316	2,480,202
Faurecia SA	3,831	161,067	Delivery Hero SE 144A*	3,335	120,461
Gecina SA REIT	2,894	427,868	Deutsche Bank AG	81,719	665,512
Getlink SE	19,820	300,480	Deutsche Boerse AG	7,277	933,028
Hermes International	1,819	1,200,201	Deutsche Lufthansa AG	9,868	216,573
ICADE REIT	2,606	220,415	Deutsche Post AG	55,621	1,809,393
Iliad SAAΔ	1,822	182,923	Deutsche Telekom AG	147,854	2,453,828
Imerys SA	3,201	159,572	Deutsche Wohnen SE	13,751	666,831
Ingenico Group	2,848	203,250	E.ON SE	112,735	1,253,476
Ipsen SA	3,144	430,973	Evonik Industries AG	4,379	119,267
JCDecaux SA	3,731	113,504	Fraport AG Frankfurt Airport ServicesWorldwide	2,669	204,307
Kering SA	3,384	1,940,516	Fresenius Medical Care AG & Co. KGaA	9,321	751,774



# INTERNATIONAL EQUITY INDEX FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Fresenius SE & Co. KGaA	18,260	\$ 1,019,242	Minth Group, Ltd.Δ	50,000	\$ 157,326
GEA Group AG	7,555	197,887	MTR Corporation, Ltd.	56,110	347,384
Hannover Rueck SE	1,162	166,845	New World Development Co., Ltd.	409,867	679,809
HeidelbergCement AG	7,836	563,969	NWS Holdings, Ltd.	21,399	46,778
Henkel AG & Co. KGaA	13,645	1,297,207	PCCW, Ltd.	102,000	63,409
HOCHTIEF AG	586	84,798	Power Assets Holdings, Ltd.	137,500	953,748
HUGO BOSS AG	4,022	274,671	Shangri-La Asia, Ltd.	170,000	241,683
Infineon Technologies AG	48,258	957,349	Sino Land Co., Ltd.Δ	165,014	319,099
Innogy SE*	2,135	91,367	Sun Hung Kai Properties, Ltd.	71,500	1,226,893
KION Group AG	3,162	165,253	Swire Pacific, Ltd. Class A	22,500	289,492
LANXESS AG	3,845	205,046	Swire Properties, Ltd.	63,800	274,301
METRO AG	9,082	150,677	Techtronic Industries Co., Ltd.	56,000	376,308
MTU Aero Engines AG	1,893	428,517	WH Group, Ltd. 144A	353,500	378,270
Muenchener Rueckversicherungs-Gesellschaft AG	6,484	1,534,693	Wharf Holdings, Ltd. (The)	77,000	232,473
OSRAM Licht AG	5,516	189,835	Wharf Real Estate Investment Co., Ltd.	42,000	312,728
ProSiebenSat.1 Media SE	9,681	138,135	Wheelock & Co., Ltd.	75,000	549,367
Puma SE	389	225,599	Yue Yuen Industrial Holdings, Ltd.	84,000	288,919
RTL Group SAA	567	30,975			<u>22,802,236</u>
RWE AG	24,199	648,771	<b>Ireland — 0.6%</b>		
SAP SE	44,119	5,097,520	AIB Group PLC	35,314	158,533
Siemens AG	33,266	3,580,110	Bank of Ireland Group PLC	40,646	242,108
Siemens Healthineers AG 144A	5,766	240,287	CRH PLC	45,968	1,425,761
Symrise AG	6,729	606,276	DCC PLC	3,336	288,289
Telefonica Deutschland Holding AG	56,298	176,763	James Hardie Industries PLC CDI	16,895	217,613
thyssenkrupp AG	21,536	295,815	Kerry Group PLC Class A	9,365	1,045,266
TUI AG	23,283	223,070	Kingspan Group PLC	5,720	264,741
Uniper SE	8,857	267,161	Smurfit Kappa Group PLC	9,229	257,574
United Internet AG	5,566	203,106			<u>3,899,885</u>
Volkswagen AG	3,259	530,454	<b>Israel — 0.5%</b>		
Vonovia SE	20,386	1,056,959	Azrieli Group	1,239	73,391
Wirecard AG	5,045	632,136	Bank Hapoalim BM	48,532	322,529
Zalando SE 144A*	5,038	196,385	Bank Leumi Le-Israel BM	65,831	431,294
		<u>46,171,714</u>	Bezeq The Israeli Telecommunication Corporation, Ltd.	221,752	159,497
<b>Hong Kong — 3.7%</b>			Check Point Software Technologies, Ltd.Δ*	5,794	732,883
AIA Group, Ltd.	518,000	5,156,937	Elbit Systems, Ltd.	512	66,323
ASM Pacific Technology, Ltd.Δ	23,400	260,979	Israel Chemicals, Ltd.	44,785	234,000
Bank of East Asia, Ltd. (The)	67,813	220,286	Mizrahi Tefahot Bank, Ltd.	12,101	249,406
BOC Hong Kong Holdings, Ltd.	154,000	637,584	Nice, Ltd.*	2,756	336,604
CK Asset Holdings, Ltd.	103,500	920,299	Teva Pharmaceutical Industries, Ltd. ADR*	38,600	605,248
CK Hutchison Holdings, Ltd.	145,500	1,528,223	Wix.com, Ltd.*	1,160	140,163
CK Infrastructure Holdings, Ltd.	35,000	287,359			<u>3,351,338</u>
CLP Holdings, Ltd.	64,000	741,916	<b>Italy — 1.9%</b>		
Hang Lung Group, Ltd.	87,000	279,288	Assicurazioni Generali SpA	36,421	674,112
Hang Lung Properties, Ltd.	117,000	285,571	Atlantia SpAΔ	20,348	527,038
Hang Seng Bank, Ltd.	28,500	703,247	Enel SpA	358,493	2,293,804
Henderson Land Development Co., Ltd.	95,705	608,371	Eni SpA	121,501	2,147,172
HK Electric Investments & HK Electric Investments, Ltd.	86,500	88,374	Intesa Sanpaolo SpA	584,646	1,423,800
HKT Trust & HKT, Ltd.	69,000	110,928	Leonardo SpAΔ	20,334	236,308
Hong Kong & China Gas Co., Ltd.	412,663	989,346	Mediobanca Banca di Credito Finanziario SpA	21,353	221,850
Hong Kong Exchanges and Clearing, Ltd.	52,580	1,832,609	Moncler SpA	7,412	298,654
Hysan Development Co., Ltd.	9,000	48,210	Pirelli & C SpA 144AΔ*	23,808	153,243
Kerry Properties, Ltd.	66,000	294,690			
Link REIT	91,500	1,070,032			

	Shares	Value		Shares	Value
Poste Italiane SpA 144A	25,999	\$ 252,913	Denso Corporation	16,900	\$ 658,281
Prysmian SpAΔ	8,844	167,314	Dentsu, Inc.	10,700	451,344
Recordati SpA	8,616	335,472	Disco CorporationΔ	1,500	213,435
Snam SpA	106,584	547,468	East Japan Railway Co.	19,400	1,869,458
Telecom Italia SpAΔ*	910,828	566,442	Eisai Co., Ltd.	16,400	919,365
Tenaris SAA	20,917	293,647	Electric Power Development Co., Ltd.	8,700	211,632
Terna Rete Elettrica Nazionale SpA	42,588	269,822	FamilyMart UNY Holdings Co., Ltd.	10,400	264,715
UniCredit SpA	78,683	1,008,666	FANUC Corporation	8,000	1,362,808
		<u>11,417,725</u>	Fast Retailing Co., Ltd.	2,400	1,126,699
<b>Japan — 22.4%</b>			Fuji Electric Co., Ltd.	2,700	76,496
ABC-Mart, Inc.	100	5,946	FUJIFILM Holdings Corporation	16,000	726,735
Acom Co., Ltd.Δ	3,200	11,405	Fujitsu, Ltd.	8,700	626,890
AEON Co., Ltd.	25,100	524,625	Fukuoka Financial Group, Inc.	5,700	126,312
AEON Financial Service Co., Ltd.	800	16,263	Hakuhodo DY Holdings, Inc.	5,300	85,026
AEON Mall Co., Ltd.Δ	900	14,779	Hamamatsu Photonics KK	1,200	46,341
AGC, Inc.	7,200	252,062	Hankyu Hanshin Holdings, Inc.	13,100	490,526
Aisin Seiki Co., Ltd.	5,800	206,975	Hikari Tsushin, Inc.Δ	1,200	227,050
Ajinomoto Co., Inc.	31,600	504,380	Hino Motors, Ltd.	2,100	17,659
Alfresa Holdings Corporation	4,500	127,899	Hirose Electric Co., Ltd.Δ	605	63,486
Alps Alpine Co., Ltd.	9,400	195,922	Hisamitsu Pharmaceutical Co., Inc.	3,300	151,556
Amada Holdings Co., Ltd.	8,700	85,956	Hitachi Chemical Co., Ltd.	1,200	26,549
ANA Holdings, Inc.	7,400	271,015	Hitachi Construction Machinery Co., Ltd.	7,500	198,750
Aozora Bank, Ltd.	500	12,343	Hitachi High-Technologies Corporation	600	24,551
Asahi Intecc Co., Ltd.	3,700	173,599	Hitachi Metals, Ltd.	2,000	23,207
Asahi Kasei Corporation	46,300	477,078	Hitachi, Ltd.	37,000	1,196,833
ASICS CorporationΔ	12,500	167,486	Honda Motor Co., Ltd.	65,600	1,772,733
Astellas Pharma, Inc.	84,300	1,261,496	Hoshizaki Corporation	2,100	129,983
Bandai Namco Holdings, Inc.	8,000	374,628	Hoya Corporation	15,200	1,002,407
Bank of Kyoto, Ltd. (The)	600	25,065	Hulic Co., Ltd.	26,200	256,728
Benesse Holdings, Inc.	7,600	197,149	Idemitsu Kosan Co., Ltd.	8,736	292,041
Bridgestone Corporation	25,700	989,229	IHI Corporation	3,400	81,572
Brother Industries, Ltd.	11,600	214,353	Iida Group Holdings Co., Ltd.	2,500	45,227
Calbee, Inc.Δ	7,900	212,558	Inpex Corporation	43,600	415,229
Canon, Inc.	50,700	1,469,810	Isetan Mitsukoshi Holdings, Ltd.	12,100	122,168
Casio Computer Co., Ltd.Δ	2,100	27,380	Isuzu Motors, Ltd.	18,100	237,457
Central Japan Railway Co.	5,900	1,368,664	ITOCHU Corporation	54,100	977,490
Chiba Bank, Ltd. (The)	40,000	216,909	J. Front Retailing Co., Ltd.	17,300	205,577
Chubu Electric Power Co., Inc.	38,800	605,123	Japan Airlines Co., Ltd.	6,100	214,598
Chugai Pharmaceutical Co., Ltd.	10,400	714,103	Japan Airport Terminal Co., Ltd.Δ	400	16,873
Chugoku Electric Power Co., Inc. (The)	3,100	38,628	Japan Exchange Group, Inc.	17,100	304,415
Coca-Cola Bottlers Japan Holdings, Inc.	17,900	454,001	Japan Post Bank Co., Ltd.	20,800	226,899
Concordia Financial Group, Ltd.	55,000	211,901	Japan Post Holdings Co., Ltd.	58,300	681,736
Credit Saison Co., Ltd.	2,000	26,383	Japan Prime Realty Investment Corporation REIT	9	37,030
CyberAgent, Inc.Δ	5,700	232,207	Japan Real Estate Investment Corporation REIT	46	271,028
Dai Nippon Printing Co., Ltd.	10,500	250,776	Japan Retail Fund Investment Corporation REIT	40	80,375
Daicel Corporation	3,100	33,621	JFE Holdings, Inc.	23,900	405,090
Daifuku Co., Ltd.Δ	5,500	285,843	JGC CorporationΔ	11,500	152,635
Dai-ichi Life Holdings, Inc.	44,700	620,307	JSR CorporationΔ	2,200	34,063
Daiichi Sankyo Co., Ltd.	25,000	1,150,411	JTEKT Corporation	2,600	31,952
Daikin Industries, Ltd.	9,400	1,100,045	JXTG Holdings, Inc.	137,150	626,784
Daito Trust Construction Co., Ltd.	3,500	487,278	Kajima Corporation	17,500	258,008
Daiwa House Industry Co., Ltd.	24,600	781,083	Kakaku.com, Inc.	3,900	74,847
Daiwa House REIT Investment CorporationΔ	101	223,908	Kamigumi Co., Ltd.	1,000	23,135
Daiwa Securities Group, Inc.	49,000	238,302	Kaneka Corporation	600	22,440
DeNA Co., Ltd.Δ	1,200	18,049			

# INTERNATIONAL EQUITY INDEX FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Kansai Electric Power Co., Inc. (The)	34,300	\$ 505,076	Mitsui OSK Lines, Ltd.Δ	1,300	\$ 27,928
Kansai Paint Co., Ltd.Δ	12,800	243,804	Mizuho Financial Group, Inc.	1,231,500	1,903,419
Kao Corporation	20,400	1,604,685	MonotaRO Co., Ltd.	4,000	88,821
Kawasaki Heavy Industries, Ltd.	8,800	216,764	MS&AD Insurance Group Holdings, Inc.	18,400	559,487
KDDI Corporation	69,900	1,504,209	Murata Manufacturing Co., Ltd.	21,300	1,059,330
Keihan Holdings Co., Ltd.	400	16,800	Nabtesco Corporation	8,900	258,978
Keikyu CorporationΔ	14,200	240,617	Nagoya Railroad Co., Ltd.Δ	1,600	44,248
Keio Corporation	1,400	90,318	NEC Corporation	10,400	351,421
Keisei Electric Railway Co., Ltd.	1,500	54,408	Nexon Co., Ltd.*	18,700	292,572
Keyence Corporation	3,900	2,426,987	NGK Insulators, Ltd.	15,700	227,787
Kikkoman CorporationΔ	7,100	347,857	NGK Spark Plug Co., Ltd.	4,500	83,398
Kintetsu Group Holdings Co., Ltd.Δ	5,900	274,691	NH Foods, Ltd.	6,500	233,714
Kobayashi Pharmaceutical Co., Ltd.	2,300	193,828	Nidec Corporation	8,200	1,037,670
Kobe Steel, Ltd.	10,400	77,979	Nikon Corporation	13,200	185,917
Koito Manufacturing Co., Ltd.	4,300	243,264	Nintendo Co., Ltd.	4,600	1,309,898
Komatsu, Ltd.	36,500	846,551	Nippon Building Fund, Inc. REIT	44	297,753
Konami Holdings Corporation	5,500	238,451	Nippon Electric Glass Co., Ltd.Δ	2,600	68,853
Konica Minolta, Inc.	23,900	234,838	Nippon Express Co., Ltd.	4,000	222,322
Kose Corporation	1,400	256,808	Nippon Paint Holdings Co., Ltd.Δ	7,300	286,520
Kubota Corporation	39,300	567,178	Nippon Prologis REIT, Inc.	121	257,438
Kuraray Co., Ltd.	7,300	92,740	Nippon Steel & Sumitomo Metal Corporation	31,000	546,549
KuritaWater Industries, Ltd.	900	22,957	Nippon Telegraph & Telephone Corporation	28,800	1,222,110
Kyocera Corporation	12,500	733,105	Nippon Yusen KKΔ	1,700	24,880
Kyowa Hakko Kirin Co., Ltd.	12,800	278,336	Nissan Chemical Corporation	5,900	269,900
Kyushu Electric Power Co., Inc.	24,000	283,028	Nissan Motor Co., Ltd.	88,200	722,758
Kyushu Railway Co.	1,100	36,127	Nisshin Seifun Group, Inc.	15,300	350,645
Lawson, Inc.	3,900	216,061	Nissin Foods Holdings Co., Ltd.Δ	4,300	294,866
LINE CorporationΔ*	5,200	183,218	Nitori Holdings Co., Ltd.	3,500	451,593
Lion Corporation	11,600	243,869	Nitto Denko Corporation	7,100	372,521
LIXIL Group CorporationΔ	11,900	158,695	Nomura Holdings, Inc.	192,900	696,549
M3, Inc.	17,400	291,544	Nomura Real Estate Holdings, Inc.	11,600	222,413
Makita Corporation	7,900	274,786	Nomura Real Estate Master Fund, Inc. REIT	184	270,945
Marubeni Corporation	64,200	443,138	Nomura Research Institute, Ltd.	5,719	259,556
Marui Group Co., Ltd.Δ	6,200	125,029	NSK, Ltd.	22,800	213,332
Maruichi Steel Tube, Ltd.Δ	400	11,639	NTT Data Corporation	29,300	322,794
Mazda Motor Corporation	20,700	231,318	NTT DOCOMO, Inc.	48,200	1,066,158
McDonald's Holdings Co. Japan, Ltd.	5,400	249,463	Obayashi Corporation	26,400	265,358
Medipal Holdings Corporation	4,500	106,785	Obic Co., Ltd.	2,600	261,806
MEIJI Holdings Co., Ltd.	8,000	648,922	Odakyu Electric Railway Co., Ltd.	9,000	217,874
Minebea Mitsumi, Inc.	13,700	205,568	Oji Holdings Corporation	31,000	192,159
MISUMI Group, Inc.Δ	9,900	245,825	Olympus Corporation	54,000	585,654
Mitsubishi Chemical Holdings Corporation	60,200	423,350	Omron CorporationΔ	6,300	294,451
Mitsubishi Corporation	51,700	1,433,960	Ono Pharmaceutical Co., Ltd.	52,700	1,031,366
Mitsubishi Electric Corporation	69,100	886,897	Oracle Corporation	700	46,928
Mitsubishi Estate Co., Ltd.	48,200	872,193	Oriental Land Co., Ltd.	8,900	1,009,411
Mitsubishi Gas Chemical Co., Inc.	5,500	78,359	ORIX Corporation	55,400	794,535
Mitsubishi Heavy Industries, Ltd.	13,700	568,371	Osaka Gas Co., Ltd.	14,000	275,882
Mitsubishi Materials CorporationΔ	3,100	81,731	Otsuka Corporation	6,900	257,435
Mitsubishi Motors Corporation	37,400	198,423	Otsuka Holdings Co., Ltd.	18,200	714,173
Mitsubishi Tanabe Pharma Corporation	19,400	258,888	Pan Pacific International Holdings Corporation	4,600	304,232
Mitsubishi UFJ Financial Group, Inc.	514,300	2,552,242	Panasonic Corporation	92,100	792,942
Mitsubishi UFJ Lease & Finance Co., Ltd.	38,900	197,957	Park24 Co., Ltd.	7,600	164,782
Mitsui & Co., Ltd.	95,400	1,479,247	Persol Holdings Co., Ltd.	9,400	151,988
Mitsui Chemicals, Inc.	9,400	226,540			
Mitsui Fudosan Co., Ltd.	36,800	923,901			

	Shares	Value		Shares	Value
Pigeon Corporation	6,500	\$ 265,384	Taisei Corporation	11,000	\$ 510,151
Pola Orbis Holdings, Inc.	7,300	232,509	Taisho Pharmaceutical Holdings Co., Ltd.	1,900	180,863
Rakuten, Inc.	35,400	334,740	Taiyo Nippon Sanso Corporation	1,200	18,255
Recruit Holdings Co., Ltd.	43,900	1,252,079	Takashimaya Co., Ltd.Δ	13,800	183,535
Renesas Electronics Corporation*	45,200	208,810	Takeda Pharmaceutical Co., Ltd.	71,136	2,901,794
Resona Holdings, Inc.	92,600	400,796	TDK Corporation	5,100	398,962
Ricoh Co., Ltd.	24,800	258,897	Teijin, Ltd.	2,600	42,837
Rohm Co., Ltd.	3,100	192,998	Terumo Corporation	24,800	756,329
Ryohin Keikaku Co., Ltd.	1,100	278,300	THK Co., Ltd.	9,100	224,483
Santen Pharmaceutical Co., Ltd.	34,300	510,337	Tobu Railway Co., Ltd.Δ	2,000	57,656
SBI Holdings, Inc.	9,400	209,153	Toho Co., Ltd.	2,900	116,309
Secom Co., Ltd.	7,800	667,325	Toho Gas Co., Ltd.Δ	300	13,453
Seibu Holdings, Inc.	13,200	230,699	Tohoku Electric Power Co., Inc.	19,200	244,612
Seiko Epson Corporation	17,200	263,052	Tokio Marine Holdings, Inc.	26,400	1,277,243
Sekisui Chemical Co., Ltd.	16,800	269,667	Tokyo Century Corporation	2,400	104,268
Sekisui House, Ltd.	31,600	522,342	Tokyo Electric Power Co. Holdings, Inc.*	56,100	354,326
Seven & i Holdings Co., Ltd.	31,200	1,175,595	Tokyo Electron, Ltd.	6,600	952,811
Seven Bank, Ltd.	4,800	14,162	Tokyo Gas Co., Ltd.	20,300	548,300
Sharp Corporation	9,500	104,403	Tokyu Corporation	17,400	303,476
Shimadzu Corporation	3,000	86,619	Tokyu Fudosan Holdings Corporation	34,600	206,670
Shimamura Co., Ltd.	200	16,909	Toppan Printing Co., Ltd.	14,000	211,080
Shimano, Inc.	3,200	519,715	Toray Industries, Inc.	87,100	555,544
Shimizu Corporation	26,800	232,623	Toshiba Corporation	25,300	804,678
Shin-Etsu Chemical Co., Ltd.	15,000	1,255,978	Tosoh Corporation	16,800	260,875
Shinsei Bank, Ltd.	400	5,684	TOTO, Ltd.Δ	6,700	283,827
Shionogi & Co., Ltd.	13,400	828,447	Toyo Seikan Group Holdings, Ltd.	2,300	47,046
Shiseido Co., Ltd.	15,200	1,095,393	Toyo Suisan Kaisha, Ltd.	4,200	159,731
Shizuoka Bank, Ltd. (The)	5,000	38,031	Toyoda Gosei Co., Ltd.	500	10,575
Showa Denko KK	5,600	196,553	Toyota Industries Corporation	5,300	265,406
SMC Corporation	2,300	861,851	Toyota Motor Corporation	95,516	5,590,655
Softbank CorporationΔ	70,500	793,228	Toyota Tsusho Corporation	7,800	253,713
SoftBank Group Corporation	35,700	3,461,125	Trend Micro, Inc.	4,300	209,122
Sohgo Security Services Co., Ltd.	600	26,094	Tsuruha Holdings, Inc.	1,900	154,290
Sompo Holdings, Inc.	13,600	502,867	Unicharm Corporation	20,600	680,843
Sony Corporation	59,100	2,476,942	United Urban Investment Corporation REIT	156	246,182
Sony Financial Holdings, Inc.Δ	4,600	86,662	USS Co., Ltd.	5,700	105,637
Stanley Electric Co., Ltd.	7,300	195,953	Welcia Holdings Co., Ltd.	2,300	77,926
Subaru Corporation	21,900	498,446	West Japan Railway Co.	7,800	586,883
SUMCO Corporation	14,200	157,721	Yahoo Japan Corporation	146,400	357,975
Sumitomo Chemical Co., Ltd.	51,000	236,985	Yakult Honsha Co., Ltd.	6,500	453,938
Sumitomo Corporation	45,500	628,535	Yamada Denki Co., Ltd.Δ	7,600	37,441
Sumitomo Dainippon Pharma Co., Ltd.	12,500	308,693	Yamaguchi Financial Group, Inc.Δ	2,000	16,927
Sumitomo Electric Industries, Ltd.	34,000	450,501	Yamaha Corporation	5,400	269,440
Sumitomo Metal Mining Co., Ltd.	9,900	292,096	Yamaha Motor Co., Ltd.	10,200	199,803
Sumitomo Mitsui Financial Group, Inc.	59,100	2,066,874	Yamato Holdings Co., Ltd.	10,600	273,440
Sumitomo Mitsui Trust Holdings, Inc.	13,800	495,072	Yamazaki Baking Co., Ltd.	4,200	68,061
Sumitomo Realty & Development Co., Ltd.	18,000	744,816	Yaskawa Electric Corporation	9,000	282,189
Sumitomo Rubber Industries, Inc.	15,700	188,122	Yokogawa Electric Corporation	2,500	51,678
Sundrug Co., Ltd.	6,600	181,630	Yokohama Rubber Co., Ltd. (The)	1,000	18,551
Suntory Beverage & Food, Ltd.	17,700	830,461	ZOZO, Inc.Δ	8,300	156,219
Suzuken Co., Ltd.	1,900	109,889			<u>136,840,663</u>
Suzuki Motor Corporation	13,600	601,036	<b>Jersey — 0.8%</b>		
Systemex Corporation	7,300	440,648	Experian PLC	61,769	1,672,577
T&D Holdings, Inc.	22,500	236,308	Ferguson PLC	9,304	591,843
Taiheiyo Cement Corporation	7,100	236,389			

# INTERNATIONAL EQUITY INDEX FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Glencore PLC*	516,891	\$ 2,140,518			
WPP PLC	54,275	573,159			
		<u>4,978,097</u>			
<b>Netherlands — 4.4%</b>			<b>Portugal — 0.2%</b>		
ABN AMRO Group NV CVA 144A	19,173	432,297	EDP - Energias de Portugal SA	129,216	\$ 508,043
Adyen NV 144A*	426	333,550	Galp Energia SGPS SA	27,004	432,566
Aegon NV	85,120	409,051	Jeronimo Martins SGPS SA	14,871	219,362
AerCap Holdings NVΔ*	7,106	330,713			<u>1,159,971</u>
Airbus SE	24,392	3,225,948	<b>Singapore — 1.5%</b>		
Akzo Nobel NV	8,150	722,147	Ascendas Real Estate Investment Trust	124,200	266,683
ArcelorMittal	27,312	553,247	CapitaLand Commercial Trust REIT	41,879	59,949
ASML Holding NV	18,740	3,514,811	CapitaLand Mall Trust REIT	165,900	291,343
CNH Industrial NVΔ	43,467	441,953	CapitaLand, Ltd.	199,700	537,838
EXOR NV	4,203	272,982	City Developments, Ltd.Δ	37,300	249,079
Ferrari NVΔ	4,491	602,015	ComfortDelGro Corporation, Ltd.	29,600	56,131
Fiat Chrysler Automobiles NV*	41,027	610,804	Dairy Farm International Holdings, Ltd.	17,300	145,147
ING Groep NV	163,699	1,980,259	DBS Group Holdings, Ltd.	72,012	1,340,611
Koninklijke Ahold Delhaize NV	54,836	1,459,379	Golden Agri-Resources, Ltd.	1,257,700	259,846
Koninklijke DSM NV	6,933	755,622	Hongkong Land Holdings, Ltd.	42,500	302,175
Koninklijke KPN NV	130,887	414,920	Jardine Cycle & Carriage, Ltd.	8,811	211,230
Koninklijke Philips NV	40,467	1,648,478	Jardine Matheson Holdings, Ltd.	9,200	573,712
Koninklijke Vopak NVΔ	1,980	94,751	Jardine Strategic Holdings, Ltd.	7,400	276,982
NN Group NV	12,839	533,311	Keppel Corporation, Ltd.Δ	55,600	255,179
NXP Semiconductor NV	14,557	1,286,693	Oversea-Chinese Banking Corporation, Ltd.	126,700	1,033,046
QIAGEN NV*	14,497	587,709	SATS, Ltd.	9,200	34,689
Randstad NVΔ	7,963	388,296	Singapore Airlines, Ltd.	30,700	218,825
STMicroelectronics NV	30,848	455,558	Singapore Exchange, Ltd.	7,800	42,072
Unibail-Rodamco-Westfield REITΔ	6,095	999,169	Singapore Press Holdings, Ltd.	116,700	207,524
Unilever NV CVA	72,311	4,200,128	Singapore Technologies Engineering, Ltd.	16,100	44,430
Wolters Kluwer NV	13,376	910,775	Singapore Telecommunications, Ltd.Δ	353,400	787,506
		<u>27,164,566</u>	Suntec Real Estate Investment Trust	26,900	38,705
<b>New Zealand — 0.2%</b>			United Overseas Bank, Ltd.	53,959	1,002,935
a2 Milk Co., Ltd.*	45,565	444,036	UOL Group, Ltd.	7,561	38,774
Auckland International Airport, Ltd.	11,201	62,091	Venture Corporation, Ltd.	10,300	136,345
Fisher & Paykel Healthcare Corporation, Ltd.	24,725	264,352	Wilmar International, Ltd.Δ	188,000	459,162
Fletcher Building, Ltd.	50,457	170,088	Yangzijiang Shipbuilding Holdings, Ltd.	88,700	98,174
Meridian Energy, Ltd.	12,874	36,691			<u>8,968,092</u>
Ryman Healthcare, Ltd.Δ	13,154	109,734	<b>Spain — 2.9%</b>		
Spark New Zealand, Ltd.	86,942	224,988	ACS Actividades de Construccion y Servicios SA	7,831	343,998
		<u>1,311,980</u>	Aena SME SA 144A	3,930	707,561
<b>Norway — 0.8%</b>			Amadeus IT Group SA	18,507	1,482,280
Aker BP ASA	5,224	185,945	Banco Bilbao Vizcaya Argentaria SA	269,854	1,541,696
DNB ASA	42,506	782,608	Banco de Sabadell SA	169,722	169,024
Equinor ASA	53,385	1,168,906	Banco Santander SA	719,893	3,346,849
Gjensidige Forsikring ASAA	12,888	222,646	Bankia SAA	11,453	29,677
Mowi ASA	26,051	581,432	Bankinter SA	24,002	182,816
Norsk Hydro ASA	56,215	227,794	CaixaBank SA	130,072	406,209
Orkla ASA	112,249	861,557	Enagas SA	10,800	314,260
Schibsted ASA, B Shares	3,001	107,515	Endesa SA	13,556	345,795
Telenor ASA	35,082	702,458	Ferrovial SA	26,581	622,584
Yara International ASAA	5,948	243,300	Grifols SA	11,220	314,147
		<u>5,084,161</u>	Iberdrola SA	291,929	2,562,791
<b>Papua New Guinea — 0.1%</b>			Industria de Diseno Textil SA	44,990	1,322,249
Oil Search, Ltd.	54,263	302,456	Mapfre SA	10,729	29,559

	Shares	Value		Shares	Value
Naturgy Energy Group SA	20,288	\$ 567,359	Givaudan SA	333	\$ 850,768
Red Electrica Corporation SA	14,624	311,685	Julius Baer Group, Ltd.*	11,052	446,520
Repsol SA	51,999	890,114	Kuehne + Nagel International AG	1,638	224,706
Siemens Gamesa Renewable Energy SA*	6,866	109,329	LafargeHolcim, Ltd.*,Δ*	25,106	1,240,206
Telefonica SA	228,227	<u>1,912,166</u>	Lonza Group AGΔ*	3,338	1,035,174
		<u>17,512,148</u>	Nestle SA	134,904	12,857,032
<b>Sweden — 2.3%</b>			Novartis AG	98,391	9,464,112
Alfa Laval AB	9,705	222,758	Pargesa Holding SA	251	19,662
Assa Abloy AB Class BΔ	40,797	880,681	Partners Group Holding AG	623	452,977
Atlas Copco AB, A Shares	26,482	711,092	Roche Holding AG	32,684	9,005,127
Atlas Copco AB, B Shares	15,381	380,666	Schindler Holding AG	1,974	408,836
Boliden AB	9,794	278,736	SGS SA	253	629,610
Electrolux AB, Series BΔ	13,970	358,968	Sika AG	4,914	686,455
Epiroc AB Class A*	8,156	82,338	Sonova Holding AG	2,427	480,160
Epiroc AB Class B*	46,082	441,128	Straumann Holding AG	601	490,397
Essity AB	39,754	1,146,359	Swatch Group AG (The)	5,771	810,193
Hennes & Mauritz AB, B Shares	37,981	633,201	Swiss Life Holding AGΔ*	710	312,664
Hexagon AB, B Shares	9,655	503,660	Swiss Prime Site AG*	4,727	414,191
Husqvarna AB, B Shares	23,565	192,478	Swiss Re AG	11,416	1,115,288
ICA Gruppen AB	2,026	81,281	Swisscom AG	1,391	680,308
Industrivarden AB, C Shares	8,930	187,056	Temenos AG*	2,132	314,313
Investor AB, B Shares	32,556	1,466,146	UBS Group AGΔ*	161,947	1,963,043
Kinnevik AB Class B	8,239	213,390	Vifor Pharma AG	2,839	383,903
L E Lundbergforetagen AB, B Shares	660	20,871	Zurich Insurance Group AG	6,382	<u>2,112,485</u>
Lundin Petroleum AB	8,084	273,719			<u>54,631,619</u>
Millicom International Cellular SA SDR	2,447	148,573	<b>United Kingdom — 15.1%</b>		
Sandvik AB	46,877	761,342	3i Group PLC	54,344	697,045
Securitas AB, B Shares	14,981	242,102	Admiral Group PLC	5,108	144,368
Skandinaviska Enskilda Banken AB Class AΔ	63,139	546,549	Anglo American PLC	43,454	1,162,213
Skanska AB, B SharesΔ	13,311	241,815	Antofagasta PLC	23,560	296,424
SKF AB, B SharesΔ	13,321	221,222	Ashtead Group PLC	21,261	512,983
Svenska Handelsbanken AB, A SharesΔ	65,615	692,333	Associated British Foods PLC	20,169	640,704
Swedbank AB, A SharesΔ	34,481	487,139	AstraZeneca PLC	54,741	4,374,097
Tele2 AB, B Shares	19,177	255,458	Auto Trader Group PLC 144A	48,519	329,618
Telefonaktiebolaget LM Ericsson, B Shares	115,479	1,060,976	Aviva PLC	201,169	1,080,540
Telia Co. AB	126,527	570,898	Babcock International Group PLC	26,448	169,997
Volvo AB, B Shares	64,570	<u>1,000,084</u>	BAE Systems PLC	129,929	816,346
		<u>14,303,019</u>	Barclays PLC	738,012	1,486,821
<b>Switzerland — 8.9%</b>			Barratt Developments PLC	50,118	391,135
ABB, Ltd.	69,588	1,307,548	Berkeley Group Holdings PLC	14,104	677,660
Adecco Group AG	10,157	541,843	BHP Group PLC	86,887	2,091,986
Baloise Holding AGΔ	1,016	167,845	BP PLC	908,433	6,608,109
Barry Callebaut AG	138	249,183	British Land Co. PLC (The) REIT	38,543	295,680
Chocoladefabriken Lindt & Spruengli AG	39	765,192	BT Group PLC	339,019	984,448
Cie Financiere Richemont SA	25,690	1,871,506	Bunzl PLC	11,056	364,605
Clariant AG*	5,445	114,450	Burberry Group PLC	19,640	499,963
Coca-Cola HBC AG*	33,357	1,136,108	Carnival PLC	9,106	446,533
Credit Suisse Group AG*	106,526	1,241,511	Centrica PLC	288,146	428,588
Dufry AG*	1,201	126,161	Coca-Cola European Partners PLC	32,098	1,660,751
EMS-Chemie Holding AG	209	113,342	Compass Group PLC	74,355	1,747,544
Geberit AG	1,465	598,800	ConvaTec Group PLC 144A	89,421	164,858
			Croda International PLC	3,976	260,895
			Direct Line Insurance Group PLC	64,437	296,259
			easyJet PLC	11,091	161,428
			Fresnillo PLC	9,619	109,096
			G4S PLC	106,286	254,023

# INTERNATIONAL EQUITY INDEX FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
GlaxoSmithKline PLC	226,687	\$4,714,528	Taylor Wimpey PLC	236,549	\$ 540,550
Hammerson PLC REIT	39,526	172,872	Tesco PLC	558,477	1,688,269
Hargreaves Lansdown PLC	10,678	259,167	Unilever PLC	57,664	3,300,842
HSBC Holdings PLC	854,648	6,938,179	United Utilities Group PLC	27,605	292,811
Informa PLC	61,491	596,022	Vodafone Group PLC	1,098,679	2,000,503
InterContinental Hotels Group PLC	11,091	666,659	Weir Group PLC (The)	10,978	222,767
Intertek Group PLC	8,134	514,557	Whitbread PLC	8,176	540,748
Investec PLC	39,844	229,531	WM Morrison Supermarkets PLC	106,161	314,632
ITV PLC	231,678	383,523			<u>92,269,300</u>
J Sainsbury PLC	88,172	270,677	<b>Total Foreign Common Stocks</b>		
John Wood Group PLC	31,746	209,798	(Cost \$586,754,891)		<u>574,555,273</u>
Johnson Matthey PLC	6,759	276,598	<b>FOREIGN PREFERRED STOCKS — 0.4%</b>		
Kingfisher PLC	173,177	529,602	<b>Germany — 0.4%</b>		
Land Securities Group PLC REIT	42,490	505,486	Henkel AG & Co		
Legal & General Group PLC	250,445	898,007	KGaA		
Lloyds Banking Group PLC	3,156,523	2,554,708	2.05%, 04/09/19	7,479	763,451
London Stock Exchange Group PLC	12,166	752,825	Porsche Automobil		
Marks & Spencer Group PLC	164,070	595,990	Holding SE		
Meggitt PLC	30,413	199,166	3.84%, 06/28/19	4,564	286,394
Melrose Industries PLC	189,229	451,394	Sartorius AG		
Merlin Entertainments PLC 144A	46,524	208,023	0.39%, 03/29/19	1,809	310,272
Micro Focus International PLC	31,532	819,940	Volkswagen AG		
Mondi PLC	11,953	264,348	3.37%, 05/15/19	7,300	1,149,049
National Grid PLC	156,345	1,732,497			<u>2,509,166</u>
Next PLC	7,706	560,047	<b>Total Foreign Preferred Stocks</b>		
NMC Health PLC	7,425	220,879	(Cost \$2,700,182)		<u>2,509,166</u>
Pearson PLC	57,595	627,272	<b>MONEY MARKET FUNDS — 5.2%</b>		
Persimmon PLC	14,726	416,203	GuideStone Money Market Fund,		
Prudential PLC	116,852	2,339,981	2.35%		
Reckitt Benckiser Group PLC	33,845	2,813,277	(Institutional Class)Ø∞	27,230,603	27,230,603
RELX PLC*	93,031	1,988,818	Northern Institutional Liquid Assets		
Rio Tinto PLC	48,638	2,825,980	Portfolio (Shares), 2.47%Ø§	4,747,395	4,747,395
Rolls-Royce Holdings PLC*	66,226	779,065			<u>31,977,998</u>
Royal Bank of Scotland Group PLC	194,604	626,051	<b>Total Money Market Funds</b>		
Royal Dutch Shell PLC, A Shares	195,408	6,142,579	(Cost \$31,977,998)		<u>31,977,998</u>
Royal Dutch Shell PLC, B Shares	159,071	5,030,380			
Royal Mail PLC	33,665	104,487	<b>Par</b>		
RSA Insurance Group PLC	43,200	285,718	<b>U.S. TREASURY OBLIGATION — 0.2%</b>		
Sage Group PLC (The)	46,576	425,368	U.S. Treasury Bill		
Schroders PLC	6,913	243,284	2.48%, 05/30/19Ω‡‡		
Segro PLC REIT	53,761	471,522	(Cost \$995,942)	\$1,000,000	996,153
Severn Trent PLC	9,681	249,154	<b>TOTAL INVESTMENTS — 99.7%</b>		
Smith & Nephew PLC	37,840	750,606	(Cost \$622,659,768)		610,237,250
Smiths Group PLC	15,525	290,165	<b>Other Assets in Excess of</b>		
SSE PLC	46,491	718,755	<b>Liabilities — 0.3%</b>		<u>1,666,533</u>
St. James's Place PLC	18,780	251,449	<b>NET ASSETS — 100.0%</b>		<u>\$611,903,783</u>
Standard Chartered PLC	118,779	914,763			
Standard Life Aberdeen PLC	114,480	393,561			

Futures Contracts outstanding at March 31, 2019:

Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Value and Unrealized Appreciation (Depreciation)
MSCI EAFE Index E-Mini	06/2019	356	\$33,221,920	\$485,651

## VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Common Stock	\$ 198,660	\$ 198,660	\$ —	\$ —
Foreign Common Stocks:				
Israel	3,351,338	1,478,294	1,873,044	—
Other <sup>^^</sup>	<u>571,203,935</u>	<u>571,203,935</u>	<u>—</u>	<u>—</u>
Total Foreign Common Stocks	<u>574,555,273</u>	<u>572,682,229</u>	<u>1,873,044</u>	<u>—</u>
Foreign Preferred Stocks	2,509,166	2,509,166	—	—
Money Market Funds	31,977,998	31,977,998	—	—
U.S. Treasury Obligation	<u>996,153</u>	<u>—</u>	<u>996,153</u>	<u>—</u>
<b>Total Assets - Investments in Securities</b>	<u><u>\$610,237,250</u></u>	<u><u>\$607,368,053</u></u>	<u><u>\$2,869,197</u></u>	<u><u>\$ —</u></u>
<b>Other Financial Instruments<sup>***</sup></b>				
Futures Contracts	<u>\$ 485,651</u>	<u>\$ 485,651</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Total Assets - Other Financial Instruments</b>	<u><u>\$ 485,651</u></u>	<u><u>\$ 485,651</u></u>	<u><u>\$ —</u></u>	<u><u>\$ —</u></u>

<sup>^^</sup> Classifications as defined in the Schedule of Investments.

<sup>\*\*\*</sup> Other financial instruments are derivative instruments, such as futures contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" disclosure.



# INTERNATIONAL EQUITY FUND

## SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>COMMON STOCKS — 2.1%</b>			<b>Belgium — 1.0%</b>		
<b>Communication Services — 0.2%</b>			Ageas	20,713	\$ 999,097
Spotify Technology SA*	17,753	\$ 2,464,117	Groupe Bruxelles Lambert SA‡‡	415	40,324
<b>Consumer Discretionary — 1.5%</b>			KBC Group NV	91,325	6,380,201
Amazon.com, Inc.*	1,792	3,191,104	UCB SA	17,927	1,539,592
MakeMyTrip, Ltd.Δ*	11,671	322,120	Umicore SA	60,248	2,675,619
MercadoLibre, Inc.*	9,371	4,757,938			11,634,833
NIO, Inc. ADRA*	131,875	672,562	<b>Canada — 1.1%</b>		
Tesla, Inc.Δ*	9,918	2,775,651	Alimentation Couche-Tard, Inc. Class B	8,900	524,270
Yum China Holdings, Inc.	150,194	6,745,213	Canadian National Railway Co.	86,131	7,707,002
		18,464,588	Cenovus Energy, Inc.	316,136	2,744,174
<b>Health Care — 0.3%</b>			Suncor Energy, Inc.	71,447	2,315,538
Illumina, Inc.*	13,380	4,157,032			13,290,984
<b>Information Technology — 0.1%</b>			<b>China — 2.9%</b>		
NVIDIA Corporation	5,059	908,394	Alibaba Group Holding, Ltd. ADR*	53,691	9,795,923
<b>Total Common Stocks</b>			Baidu, Inc. ADR*	41,063	6,769,236
(Cost \$16,130,317)		25,994,131	Ctrip.com International, Ltd. ADR*	57,135	2,496,228
<b>FOREIGN COMMON STOCKS — 96.6%</b>			Ping An Insurance Group Co. of China, Ltd. Class H	228,500	2,558,634
<b>Australia — 2.6%</b>			TAL Education Group ADRA*	93,644	3,378,676
Alumina, Ltd.	158,804	272,876	Tencent Holdings, Ltd.	207,900	9,560,812
AMP, Ltd.Δ	1,069,280	1,594,409			34,559,509
Ansell, Ltd.	16,842	303,989	<b>Denmark — 1.8%</b>		
ASX, Ltd.‡‡	2,303	114,206	Ambu A/S Class BΔ	42,333	1,120,119
Aurizon Holdings, Ltd.‡‡	77,850	251,512	Chr. Hansen Holding A/S	10,954	1,110,312
Australia & New Zealand Banking Group, Ltd.‡‡	31,946	590,445	Coloplast A/S Class B	14,669	1,609,416
BHP Group, Ltd.‡‡	46,115	1,260,315	Danske Bank A/S	12,095	212,263
BlueScope Steel, Ltd.	249,691	2,473,239	Genmab A/S*	15,988	2,774,610
Brambles, Ltd.	59,600	497,671	GN Store Nord A/S	69,170	3,211,457
Caltex Australia, Ltd.	65,575	1,220,378	H Lundbeck A/S	41,636	1,801,720
CIMIC Group, Ltd.‡‡	51,394	1,761,119	ISS A/SΔ	221,563	6,741,369
Dexus REIT‡‡	12,849	116,233	Novozymes A/S, B Shares	16,353	751,874
Flight Centre Travel Group, Ltd.	12,752	380,744	Orsted A/S 144A	5,491	416,152
Goodman Group REIT‡‡	30,218	286,442	Pandora A/S	30,804	1,442,216
GPT Group (The) REITΨ†††*	63,198	—	Rockwool International A/S, B Shares	3,803	890,837
GPT Group (The) REIT	25,055	110,478			22,082,345
Iluka Resources, Ltd.	74,928	478,824	<b>Finland — 0.4%</b>		
Lendlease Group	88,308	776,264	Neste OYJ‡‡	26,775	2,853,311
Mirvac Group REIT‡‡	53,620	104,700	Nokia OYJ	38,874	221,262
Newcrest Mining, Ltd.	73,660	1,334,231	Orion OYJ Class BΔ	14,042	526,419
Orica, Ltd.	213,617	2,674,096	Sampo OYJ, A Shares	5,678	257,383
Origin Energy, Ltd.	144,822	740,382	UPM-Kymmene OYJ‡‡	51,168	1,492,340
Qantas Airways, Ltd.	502,659	2,020,128			5,350,715
QBE Insurance Group, Ltd.	671,314	5,867,765	<b>France — 10.0%</b>		
Rio Tinto, Ltd.‡‡	8,019	557,489	Accor SA	90,500	3,665,829
Santos, Ltd.	188,569	914,492	Air Liquide SA	45,873	5,832,769
Scentre Group REIT‡‡	93,514	272,902	Alstom SA	2,000	86,644
South32, Ltd.	1,003,362	2,657,391	Atos SE‡‡	22,863	2,205,605
Stockland REIT‡‡	41,895	114,528	AXA SA	51,093	1,285,544
Vicinity Centres REIT‡‡	52,810	97,494	BNP Paribas SA‡‡	205,248	9,810,397
Wesfarmers, Ltd.	3,168	77,943	Bureau Veritas SA	81,288	1,905,763
Woodside Petroleum, Ltd.	43,241	1,062,947	Capgemini SE‡‡	12,858	1,559,176
		30,985,632	Christian Dior SE	18,256	8,697,291
<b>Austria — 0.0%</b>					
ams AGΔ*	8,818	237,862			

	Shares	Value		Shares	Value
Cie de St-Gobain	280,078	\$ 10,151,075	ProSiebenSat.1 Media SE	5,114	\$ 72,970
Cie Generale des Etablissements Michelin SCA‡‡	554	65,501	Rheinmetall AG‡‡	2,557	266,409
CNP Assurances‡‡	12,945	284,903	Rocket Internet SE 144A*	33,577	851,229
Credit Agricole SA	18,152	219,299	Salzgitter AG	4,280	123,772
Danone SA	16,815	1,295,646	SAP SE‡‡	121,107	13,992,733
Dassault Aviation SA	115	169,637	Siemens Healthineers AG 144A	11,276	469,905
Dassault Systemes SA	590	87,858	Software AG	25,416	859,589
Electricite de France SA	87,159	1,191,824	Suedzucker AG	19,404	247,484
Engie SA‡‡	454,254	6,766,949	Talanx AG	9,401	362,346
EssilorLuxottica SA	4,130	451,145	thyssenkrupp AG	213,314	2,930,045
Eutelsat Communications SA	5,597	97,912	Uniper SE	10,120	305,258
Gecina SA REIT	674	99,649	Vonovia SE	8,154	422,763
Hermes International‡‡	2,560	1,689,122	Wirecard AG	11,088	1,389,321
Kering SA	10,252	5,878,893	Zalando SE 144A*	87,215	3,399,712
Klepierre REIT‡‡	4,327	151,342			<u>111,454,910</u>
L'Oreal SA	39,053	10,505,088	<b>Hong Kong — 4.6%</b>		
Peugeot SA‡‡	80,405	1,960,824	AIA Group, Ltd.	1,622,600	16,153,758
Publicis Groupe SA	68,035	3,642,671	China Mobile, Ltd.	723,500	7,373,295
Safran SA‡‡	10,813	1,482,829	CK Asset Holdings, Ltd.	124,000	1,102,580
Sanofi‡‡	147,735	13,048,930	CK Hutchison Holdings, Ltd.	1,015,000	10,660,800
Sartorius Stedim Biotech	2,480	314,081	CK Infrastructure Holdings, Ltd.‡‡	11,000	90,313
Schneider Electric SE	108,033	8,475,750	CLP Holdings, Ltd.	77,500	898,413
SES SA	64,931	1,009,876	Henderson Land Development Co., Ltd.	39,600	251,727
Societe Generale SA	177,241	5,124,588	HKT Trust & HKT, Ltd.	70,000	112,536
Teleperformance‡‡	5,475	983,881	Hong Kong Exchanges and Clearing, Ltd.‡‡	53,607	1,868,404
Thales SA‡‡	11,465	1,372,897	Hysan Development Co., Ltd.	24,000	128,561
TOTAL SA‡‡	94,664	5,258,496	Kerry Properties, Ltd.	388,500	1,734,651
Valeo SAA	109,261	3,168,267	Li & Fung, Ltd.	2,020,000	362,830
Vinci SA	1,202	116,928	Link REIT‡‡	41,000	479,468
		<u>120,114,879</u>	Meituan Dianping Class BΔ*	118,000	795,190
<b>Germany — 9.3%</b>			PCCW, Ltd.‡‡	62,000	38,543
adidas AG	487	118,327	Sino Land Co., Ltd.Δ	402,000	777,376
AIXTRON SE*	48,935	439,801	Sun Hung Kai Properties, Ltd.	61,000	1,046,720
Allianz SE‡‡	90,015	20,021,190	Swire Properties, Ltd.	129,600	557,201
Aurubis AG	1,212	64,946	WH Group, Ltd. 144A	7,333,825	7,847,710
BASF SE	20,733	1,524,047	Wharf Holdings, Ltd. (The)	303,000	914,796
Bayerische Motoren Werke AG	85,910	6,625,406	Wheelock & Co., Ltd.	125,000	915,611
Beiersdorf AG	70,774	7,362,697	Yue Yuen Industrial Holdings, Ltd.	214,500	737,775
Carl Zeiss Meditec AG	4,905	409,638			<u>54,848,258</u>
CECONOMY AG*	12,591	66,948	<b>India — 0.8%</b>		
Continental AG	55,255	8,318,024	Axis Bank, Ltd.*	96,833	1,086,444
Covestro AG 144A‡‡	61,717	3,393,706	Housing Development Finance Corporation, Ltd.	27,222	773,435
Daimler AG	277,342	16,255,414	Tata Consultancy Services, Ltd.	265,148	7,661,256
Delivery Hero SE 144A*	22,637	817,656			<u>9,521,135</u>
Deutsche Boerse AG	3,382	433,627	<b>Indonesia — 0.2%</b>		
Deutsche Lufthansa AG‡‡	87,205	1,913,892	PT Bank Mandiri Persero Tbk	4,928,200	2,578,307
Deutsche Telekom AG	432,319	7,174,892	<b>Ireland — 0.6%</b>		
Deutsche Wohnen SE	6,238	302,501	Linde PLC	5,386	942,512
E.ON SE‡‡	263,811	2,933,258	Ryanair Holdings PLC ADR*	59,910	4,489,656
Evonik Industries AG	204,828	5,578,714	Willis Towers Watson PLC	13,360	2,346,684
Fresenius Medical Care AG & Co. KGaA	9,174	739,918			<u>7,778,852</u>
Fresenius SE & Co. KGaA‡‡	5,433	303,261			
MorphoSys AG*	7,558	688,005			
Muenchener Rueckversicherungs-Gesellschaft AG	1,164	275,506			

# INTERNATIONAL EQUITY FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
<b>Italy — 3.5%</b>					
A2A SpA‡‡	1,517,084	\$ 2,767,960	Kamigumi Co., Ltd.	21,300	\$ 492,766
Autogrill SpA	10,623	102,183	Komatsu, Ltd.	164,700	3,819,917
BPER Banca	364,609	1,489,169	Kose Corporation	5,100	935,514
Enel SpA	2,554,445	16,344,520	Kyocera Corporation	18,200	1,067,401
Eni SpA‡‡	826,817	14,611,551	Kyushu Railway Co.	68,700	2,256,320
Intesa Sanpaolo SpA	2,814,437	6,854,053	M3, Inc.Δ	181,600	3,042,779
Italgas SpA	10,810	66,742	Mabuchi Motor Co., Ltd.	2,000	69,476
Unipol Gruppo SpA	52,155	259,762	Marubeni Corporation	106,800	737,183
		<u>42,495,940</u>	Matsumotokiyoshi Holdings Co., Ltd.	20,300	674,957
			Mazda Motor Corporation	26,300	293,897
<b>Japan — 15.8%</b>			Medipal Holdings Corporation	4,800	113,904
Aisin Seiki Co., Ltd.	6,500	231,954	Mitsubishi Corporation	33,700	934,709
Alfresa Holdings Corporation	23,900	679,284	Mitsubishi Electric Corporation	499,400	6,409,785
Alps Alpine Co., Ltd.	28,100	585,681	Mitsubishi Estate Co., Ltd.‡‡	22,000	398,096
ANA Holdings, Inc.	7,200	263,690	Mitsubishi Gas Chemical Co., Inc.‡‡	40,300	574,156
Astellas Pharma, Inc.‡‡	196,600	2,941,993	Mitsubishi Motors Corporation	31,500	167,121
Bandai Namco Holdings, Inc.	29,700	1,390,806	Mitsubishi UFJ Financial Group, Inc.‡‡	301,600	1,496,707
Brother Industries, Ltd.	50,500	933,177	Mitsui & Co., Ltd.	21,900	339,575
Canon Marketing Japan, Inc.	500	9,821	Mitsui Fudosan Co., Ltd.‡‡	16,000	401,696
Central Japan Railway Co.	300	69,593	Mixi, Inc.	58,100	1,340,971
Coca-Cola Bottlers Japan Holdings, Inc.	138,400	3,510,263	Mizuho Financial Group, Inc.	68,200	105,411
Dai Nippon Printing Co., Ltd.	4,700	112,252	Nidec Corporation	15,700	1,986,759
Dai-ichi Life Holdings, Inc.	12,300	170,688	Nikon Corporation	47,900	674,654
Daikin Industries, Ltd.	63,400	7,419,453	Nippon Building Fund, Inc. REIT	16	108,274
Daito Trust Construction Co., Ltd.‡‡	1,000	139,222	Nippon Express Co., Ltd.	19,300	1,072,706
Daiwa House Industry Co., Ltd.‡‡	9,100	288,937	Nippon Telegraph & Telephone Corporation	96,100	4,077,942
Denso Corporation	104,000	4,050,961	Nomura Research Institute, Ltd.	2,100	95,308
East Japan Railway Co.	800	77,091	NTT DOCOMO, Inc.‡‡	27,200	601,649
Eisai Co., Ltd.‡‡	8,900	498,924	Olympus Corporation	933,500	10,124,217
Fuji Electric Co., Ltd.	20,800	589,299	Omron CorporationΔ	21,800	1,018,894
FUJIFILM Holdings Corporation	205,800	9,347,624	ORIX Corporation	4,500	64,538
Fujitsu, Ltd.	81,400	5,865,383	Otsuka Holdings Co., Ltd.	39,700	1,557,839
GungHo Online Entertainment, Inc.	31,200	113,449	Pan Pacific International Holdings Corporation	18,500	1,223,541
Gunma Bank, Ltd. (The)	27,000	102,075	Persol Holdings Co., Ltd.	8,100	130,968
Hachijuni Bank, Ltd. (The)	58,700	243,105	Pigeon Corporation	19,500	796,152
Haseko Corporation‡‡	142,100	1,784,744	Pola Orbis Holdings, Inc.	13,800	439,538
Hitachi Construction Machinery Co., Ltd.	15,600	413,401	Recruit Holdings Co., Ltd.	2,300	65,599
Hitachi High-Technologies Corporation	13,200	540,125	Renesas Electronics Corporation*	36,900	170,466
Hitachi, Ltd.‡‡	97,800	3,163,521	Resona Holdings, Inc.‡‡	207,400	897,679
Honda Motor Co., Ltd.	378,000	10,214,834	Ryohin Keikaku Co., Ltd.	400	101,200
Hoshizaki Corporation	900	55,707	SBI Holdings, Inc.	36,500	812,136
Hoya Corporation‡‡	136,100	8,975,502	Secom Co., Ltd.	55,000	4,705,495
IHI Corporation	2,600	62,378	Sekisui Chemical Co., Ltd.	319,400	5,126,884
Isuzu Motors, Ltd.	225,300	2,955,754	SG Holdings Co., Ltd.	5,700	165,862
Itochu Techno-Solutions Corporation	3,400	79,240	Shimamura Co., Ltd.	1,700	143,725
Iyo Bank, Ltd. (The)	16,500	87,242	Shimizu Corporation	17,600	152,767
Japan Airlines Co., Ltd.	57,600	2,026,368	Shinsei Bank, Ltd.	36,700	521,542
Japan Real Estate Investment Corporation REIT	18	106,054	Shionogi & Co., Ltd.‡‡	15,300	945,914
Japan Retail Fund Investment Corporation REIT	50	100,469	SMC Corporation	6,100	2,285,780
JFE Holdings, Inc.	4,900	83,052	SoftBank Group Corporation	59,400	5,758,847
JXTG Holdings, Inc.	138,200	631,583	Sojitz Corporation‡‡	519,300	1,827,366
Kajima Corporation	24,400	359,737	Sony Corporation‡‡	24,600	1,031,011
			Square Enix Holdings Co., Ltd.‡‡	8,400	294,072
			Subaru Corporation	4,300	97,868

	Shares	Value		Shares	Value
Sumitomo Corporation	56,300	\$ 777,725	<b>Nigeria — 0.0%</b>		
Sumitomo Dainippon Pharma Co., Ltd.‡‡	92,300	2,279,393	Afriland Properties PLCΨ†††	364,373	\$ —
Sumitomo Electric Industries, Ltd.	397,700	5,269,534	<b>Norway — 0.6%</b>		
Sumitomo Heavy Industries, Ltd.	17,800	575,774	DNB ASA	15,435	284,185
Sumitomo Mitsui Financial Group, Inc.	60,200	2,105,343	Equinor ASA	110,647	2,422,702
Sumitomo Realty & Development Co., Ltd.‡‡	6,000	248,272	Leroy Seafood Group ASA	170,259	1,234,953
Sundrug Co., Ltd.	2,200	60,543	Salmar ASA	48,651	2,334,133
Suzuken Co., Ltd.	5,600	323,883	Schibsted ASA, B Shares	22,416	803,082
Symex Corporation	11,100	670,026	Telenor ASA	17,332	347,044
Taisei Corporation	21,800	1,011,026			7,426,099
Taisho Pharmaceutical Holdings Co., Ltd.	800	76,153	<b>Portugal — 0.0%</b>		
Takeda Pharmaceutical Co., Ltd.	273,150	11,142,391	EDP - Energias de Portugal SA	96,013	377,498
Terumo CorporationΔ	144,200	4,397,690	<b>Singapore — 2.8%</b>		
THK Co., Ltd.	28,400	700,583	Ascendas Real Estate Investment Trust‡‡	2,082,100	4,470,696
Tokio Marine Holdings, Inc.	161,100	7,794,083	CapitaLand Commercial Trust REIT	69,500	99,487
Tokyo Electric Power Co. Holdings, Inc.*	32,900	207,796	CapitaLand Mall Trust REIT‡‡	58,400	102,558
Tosoh Corporation	40,300	625,790	ComfortDelGro Corporation, Ltd.	343,000	650,441
Toyota Motor Corporation	84,900	4,969,289	DBS Group Holdings, Ltd.	315,900	5,880,950
Toyota Tsusho Corporation	6,600	214,680	Jardine Matheson Holdings, Ltd.	58,545	3,650,866
Unicharm Corporation	2,000	66,101	Singapore Exchange, Ltd.‡‡	13,600	73,356
		189,540,044	Singapore Telecommunications, Ltd.Δ	2,174,200	4,844,925
			Suntec Real Estate Investment Trust	65,200	93,813
			United Overseas Bank, Ltd.	621,777	11,556,954
			UOL Group, Ltd.	14,686	75,313
			Yangzijiang Shipbuilding Holdings, Ltd.	1,627,000	1,800,775
<b>Jersey — 2.5%</b>					33,300,134
Experian PLC	324,766	8,793,994	<b>South Africa — 0.4%</b>		
Ferguson PLC	38,187	2,429,139	Naspers, Ltd. N Shares	19,332	4,464,484
Glencore PLC*	1,593,197	6,597,652	<b>South Korea — 0.5%</b>		
IWG PLC	67,486	219,040	Celltrion, Inc.*	3,521	561,455
WPP PLC	1,094,051	11,553,469	NAVER Corporation	23,635	2,581,922
		29,593,294	Samsung Electronics Co., Ltd.	77,800	3,060,321
					6,203,698
<b>Mexico — 0.2%</b>			<b>Spain — 3.8%</b>		
Grupo Televisa SAB SA ADR	165,900	1,834,854	ACS Actividades de Construccion y Servicios SA	9,078	398,776
			Almirall SA	3,742	63,803
<b>Netherlands — 3.7%</b>			Amadeus IT Group SA	116,819	9,356,379
Airbus SE	8,612	1,138,974	Banco Bilbao Vizcaya Argentaria SA	466,791	2,666,811
Akzo Nobel NV	12,877	1,140,993	Banco Santander SA	1,960,261	9,113,436
ASM International NV	1,218	65,992	Endesa SA‡‡	101,581	2,591,189
ASML Holding NV	51,473	9,654,101	Iberdrola SA	1,398,680	12,278,754
ASR Nederland NV	38,713	1,611,116	Industria de Diseno Textil SA	135,139	3,971,715
CNH Industrial NVΔ	590,547	6,004,412	International Consolidated Airlines Group SA	27,985	186,619
EXOR NV	70,503	4,579,122	Mapfre SA	193,238	532,374
Ferrari NVΔ	35,654	4,779,388	Mediaset Espana Comunicacion SA	12,967	96,816
Fiat Chrysler Automobiles NV*	211,490	3,148,635	Red Electrica Corporation SA	15,309	326,284
Gemalto NV*	3,241	185,342	Repsol SA‡‡	96,611	1,653,778
ING Groep NV‡‡	66,977	810,217	Telefonica SA	247,198	2,071,112
Koninklijke Ahold Delhaize NVΔ	329,327	8,764,551			45,307,846
Koninklijke Philips NV	2,766	112,677	<b>Sweden — 3.3%</b>		
NN Group NV	1,498	62,224	Alfa Laval AB	44,885	1,030,241
Randstad NVΔ	16,905	824,330			
Signify NV 144A	25,548	683,504			
STMicroelectronics NV	11,487	169,638			
Unibail-Rodamco-Westfield REIT‡‡Δ	1,666	273,112			
Unilever NV CVA	1,623	94,271			
Wolters Kluwer NV	12,643	860,865			
		44,963,464			

# INTERNATIONAL EQUITY FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Atlas Copco AB, A Shares	68,804	\$ 1,847,517	Barclays PLC††	983,936	\$ 1,982,267
Atlas Copco AB, B Shares	6,930	171,511	Bellway PLC	3,264	129,449
Boliden AB	33,393	950,360	BHP Group PLC	147,884	3,560,617
Elekta AB, B SharesΔ	101,146	1,257,621	BP PLC††	1,705,512	12,406,208
Fingerprint Cards AB, B Shares*	84,116	119,950	British Land Co. PLC (The) REIT††	18,907	145,044
Hennes & Mauritz AB, B SharesΔ	424,133	7,070,936	BT Group PLC††	836,883	2,430,151
Investor AB, B Shares††	8,150	367,032	Burberry Group PLC††	165,957	4,224,666
Kinnevik AB Class B	61,493	1,592,668	Centrica PLC	370,365	550,880
Sandvik AB	25,029	406,503	Close Brothers Group PLC	5,735	108,682
Securitas AB, B Shares	12,776	206,468	Cobham PLC*	74,321	106,770
Skandinaviska Enskilda Banken AB Class A	20,943	181,288	Compass Group PLC	347,668	8,171,141
SKF AB, B SharesΔ	160,287	2,661,882	Dixons Carphone PLC††	515,442	985,188
Svenska Handelsbanken AB, A SharesΔ	186,546	1,968,331	Drax Group PLC	184,349	908,559
Swedbank AB, A Shares	6,521	92,127	Evraz PLC††	203,059	1,640,798
Swedish Orphan Biovitrum AB*	119,176	2,795,681	G4S PLC	2,793,639	6,676,786
Telefonaktiebolaget LM Ericsson, B Shares	54,867	504,097	GlaxoSmithKline PLC	484,376	10,073,822
Telia Co. ABΔ	2,453,123	11,068,645	Hays PLC	34,372	67,152
Volvo AB, B Shares††	316,581	4,903,323	Inchcape PLC††	90,989	676,684
		<u>39,196,181</u>	Indivior PLC*	228,606	286,017
<b>Switzerland — 8.2%</b>			Intermediate Capital Group PLC	27,614	383,036
ABB, Ltd.Δ	437,497	8,220,506	Investec PLC	83,922	483,453
Adecco Group AG††	32,851	1,752,493	John Wood Group PLC	824,188	5,446,755
Cie Financiere Richemont SA	43,037	3,135,229	Kingfisher PLC	2,085,655	6,378,252
Credit Suisse Group AG*	642,475	7,487,745	Land Securities Group PLC REIT	14,472	167,167
GAM Holding AG*	117,330	366,454	Liberty Global PLC Class A*	93,000	2,317,560
Kuehne + Nagel International AG	16,560	2,271,751	Liberty Global PLC Class C*	109,026	2,639,519
LafargeHolcim, Ltd.Δ*	73,100	3,611,136	Lloyds Banking Group PLC††	22,870,055	18,509,708
Nestle SA	137,324	13,087,670	London Stock Exchange Group PLC	5,849	361,933
Novartis AG††	201,629	19,394,452	Man Group PLC††	780,117	1,379,814
Roche Holding AG††	68,944	18,995,517	Meggitt PLC	152,436	998,261
Sika AG	23,255	3,248,577	Moneysupermarket.com Group PLC	279,972	1,356,861
Sonova Holding AG††	7,864	1,555,820	National Grid PLC	435,067	4,821,084
Temenos AG††*	9,880	1,456,575	Ocado Group PLC*	96,995	1,731,368
UBS Group AGΔ*	445,082	5,395,069	Reckitt Benckiser Group PLC	26,700	2,219,367
Zurich Insurance Group AG††	27,717	9,174,515	RELX PLC	8,783	187,778
		<u>99,153,509</u>	Rio Tinto PLC††	73,901	4,293,818
<b>Taiwan — 1.3%</b>			Rolls-Royce Holdings PLC*	801,957	9,434,005
Taiwan Semiconductor Manufacturing Co., Ltd.	303,000	2,413,540	Royal Bank of Scotland Group PLC	1,084,650	3,489,375
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	331,259	13,568,368	Royal Dutch Shell PLC, A Shares††	72,840	2,289,699
		<u>15,981,908</u>	Royal Dutch Shell PLC, B Shares††	414,518	13,108,506
<b>Turkey — 0.0%</b>			Schroders PLC	122,818	4,322,236
Yapi ve Kredi Bankasi AS*	1	—	Segro PLC REIT	14,592	127,982
<b>United Kingdom — 14.7%</b>			Smith & Nephew PLC††	40,755	808,429
3i Group PLC††	15,222	195,245	Smiths Group PLC	109,596	2,048,367
Anglo American PLC††	87,477	2,339,644	Spectris PLC	17,369	567,819
Antofagasta PLC	19,578	246,324	SSE PLC	565,888	8,748,676
Ashtead Group PLC	145,726	3,516,061	Standard Chartered PLC	28,722	221,199
Aston Martin Lagonda Global Holdings PLC 144A*	53,888	708,883	Tate & Lyle PLC††	77,696	734,475
			Tesco PLC	3,160,995	9,555,646
			Travis Perkins PLC	163,206	2,914,303
			Unilever PLC	17,700	1,013,196
			Vodafone Group PLC	1,200,083	2,185,142

	Shares	Value		Shares	Value
WH Smith PLC	3,444	\$ 95,185	Dfds A/S	(6,156)	\$ (254,735)
		<u>177,482,012</u>	ISS A/S	(5,922)	<u>(180,185)</u>
<b>Total Foreign Common Stocks</b> (Cost \$1,139,046,496)		<u>1,161,759,186</u>			<u>(3,905,382)</u>
<b>FOREIGN PREFERRED STOCKS — 0.1%</b>			<b>Finland — (0.1)%</b>		
<b>Germany — 0.1%</b>			Huhtamaki OYJ	(11,923)	(443,636)
Bayerische			Outokumpu OYJ	(327,987)	<u>(1,191,323)</u>
MotorenWerke AG					<u>(1,634,959)</u>
5.85%, 05/17/19	9,226	606,467	<b>France — (0.8)%</b>		
Porsche Automobil			Air France-KLM*	(67,992)	(764,607)
Holding SE			Altran Technologies SA	(69,335)	(760,655)
3.84%, 06/28/19‡‡	2,638	165,536	Bollre SA	(309,169)	(1,396,952)
Sartorius AG			Elior Group SA 144A	(53,465)	(715,494)
0.39%, 03/29/19	5,692	<u>976,267</u>	Eurofins Scientific SE Millicom		
		<u>1,748,270</u>	International Cellular SA SDR	(572)	(236,766)
<b>Total Foreign Preferred Stocks</b> (Cost \$1,581,978)		<u>1,748,270</u>	Iliad SA	(18,151)	(1,822,299)
<b>MONEY MARKET FUNDS — 4.5%</b>			Ingenico Group	(7,962)	(568,214)
GuideStone Money Market Fund, 2.35% (Institutional Class)∅∞	50,473,831	50,473,831	SEB SA	(636)	(107,015)
Northern Institutional Liquid Assets Portfolio (Shares), 2.47%∅§	3,235,343	<u>3,235,343</u>	SPIE SA	(4,392)	(77,645)
<b>Total Money Market Funds</b> (Cost \$53,709,174)		<u>53,709,174</u>	Technicolor SA*	(305,047)	(349,372)
			Valeo SA	(72,811)	<u>(2,111,318)</u>
	<u>Par</u>				<u>(8,910,337)</u>
<b>U.S. TREASURY OBLIGATION — 0.2%</b>			<b>Germany — (0.5)%</b>		
U.S. Treasury Bill			1&1 Drillisch AG	(23,209)	(826,341)
2.48%, 05/30/19Ω‡‡			Delivery Hero SE	(10,277)	(371,209)
(Cost \$2,689,044)	\$2,700,000	<u>2,689,613</u>	Deutsche Bank AG	(97,021)	(790,130)
<b>TOTAL INVESTMENTS — 103.5%</b> (Cost \$1,213,157,009)		<u>1,245,900,374</u>	Innogy SE 144A	(1,983)	(91,691)
			OSRAM Licht AG	(16,299)	(560,935)
			thyssenkrupp AG	(108,696)	(1,493,030)
			United Internet AG	(11,671)	(425,881)
			Zalando SE	(36,521)	<u>(1,423,618)</u>
					<u>(5,982,835)</u>
			<b>Ireland — (0.1)%</b>		
			James Hardie Industries PLC CDI		
			2.23%, 12/12/17	(99,716)	<u>(1,284,373)</u>
<b>FOREIGN COMMON STOCKS SOLD SHORT — (4.9)%</b>			<b>Italy — (0.4)%</b>		
<b>Australia — (0.5)%</b>			Banco BPM SpA*	(305,954)	(632,113)
AMP, Ltd.	(210,874)	(314,435)	Brembo SpA	(47,625)	(540,110)
Challenger, Ltd.Δ	(369,336)	(2,171,405)	Buzzi Unicem SpA	(28,861)	(590,355)
Domino's Pizza Enterprises, Ltd.	(2,458)	(75,781)	Pirelli & C SpA 144A*	(202,038)	(1,300,438)
Healthscope, Ltd.	(50,179)	(86,580)	Prysmian SpA	(44,149)	(835,225)
Magellan Financial Group, Ltd.	(38,832)	(1,004,472)	Telecom Italia SpA*	(200,084)	(124,432)
Orica, Ltd.01/07/19	(61,385)	(768,429)	Tenaris SA	(25,430)	(357,004)
SEEK, Ltd.	(90,689)	(1,129,466)	Unione di Banche Italiane SpA	(228,845)	<u>(605,315)</u>
TPG Telecom, Ltd.	(7,799)	(38,487)			<u>(4,984,992)</u>
Vocus Group, Ltd.*	(336,852)	<u>(882,581)</u>	<b>Japan — (0.3)%</b>		
		<u>(6,471,636)</u>	Bank of Kyoto, Ltd. (The)	(5,500)	(229,766)
<b>Austria — (0.1)%</b>			FamilyMart UNY Holdings Co., Ltd.	(12,100)	(307,986)
ams AG*	(22,205)	<u>(598,972)</u>	Hitachi Metals, Ltd.	(10,400)	(120,675)
<b>Belgium — (0.2)%</b>			Hokuriku Electric Power Co*	(130,100)	(1,018,919)
Telenet Group Holding NV	(11,347)	(545,798)	JGC Corporation	(6,600)	(87,599)
Umicore SA	(26,459)	<u>(1,175,046)</u>	Kansai Paint Co., Ltd.	(10,800)	(205,710)
		<u>(1,720,844)</u>	Keikyu Corporation	(14,300)	(242,312)
<b>Denmark — (0.3)%</b>			MISUMI Group, Inc.	(4,000)	(99,323)
AP Moeller - Maersk A/S Class B	(2,736)	(3,470,462)	Nippon Paint Holdings Co., Ltd.	(39,100)	(1,534,648)

# INTERNATIONAL EQUITY FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value
Yaskawa Electric Corporation	(4,000)	\$ (125,417)
		<u>(3,972,355)</u>
<b>Netherlands — (0.2)%</b>		
ALTICE EUROPE NV*	(173,492)	(455,593)
Boskalis Westminster	(11,919)	(308,181)
Ferrari NV	(4,436)	(594,642)
OCI NV*	(44,974)	(1,236,015)
SBM Offshore NV	(12,721)	(241,944)
		<u>(2,836,375)</u>
<b>Norway — (0.3)%</b>		
Schibsted ASA Class A	(59,559)	(2,338,179)
Subsea 7 SA	(23,811)	(294,568)
Yara International ASA	(11,934)	(488,155)
		<u>(3,120,902)</u>
<b>Spain — (0.3)%</b>		
Cellnex Telecom SA 144A*	(122,960)	(3,608,259)
<b>Sweden — (0.1)%</b>		
Husqvarna AB, B Shares	(36,825)	(300,785)
Millicom International Cellular SA SDR1.98%, 05/07/18	(13,115)	(796,298)
Tele2 AB, B Shares	(4,793)	(63,848)
		<u>(1,160,931)</u>
<b>Switzerland — (0.0)%</b>		
Idorsia, Ltd.*	(7,537)	(132,612)
Panalpina Welttransport Holding AG	(435)	(72,431)
		<u>(205,043)</u>
<b>United Kingdom — (0.7)%</b>		
ASOS PLC*	(10,339)	(430,913)
John Wood Group PLC	(393,524)	(2,600,655)
Melrose Industries PLC	(30,843)	(73,574)
Merlin Entertainments PLC 144A	(58,313)	(260,736)
Micro Focus International PLC	(54,656)	(1,421,243)
NMC Health PLC	(41,032)	(1,220,618)
Severn Trent PLC	(24,907)	(641,017)
St. James's Place PLC	(10,242)	(137,132)
Thomas Cook Group PLC*	(411,745)	(133,748)
United Utilities Group PLC	(133,341)	(1,414,368)
Weir Group PLC (The)	(9,207)	(186,830)
		<u>(8,520,834)</u>
<b>Total Foreign Common Stocks Sold Short</b>		
(Proceeds \$(62,209,692))		<u>(58,919,029)</u>
<b>FOREIGN PREFERRED STOCKS SOLD SHORT — (0.0)%</b>		
<b>Germany — (0.0)%</b>		
Sartorius AG04/10/19 (Proceeds \$(166,570))	(1,742)	(298,780)
<b>Other Assets in Excess of Liabilities — 1.4%</b>		<u>16,423,394</u>
<b>NET ASSETS — 100.0%</b>		<u><u>\$1,203,105,959</u></u>

Futures Contracts outstanding at March 31, 2019:

Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Value and Unrealized Appreciation (Depreciation)
OMXS30 Index	04/2019	(135)	\$ (2,245,208)	\$(12,913)
AEX Index	04/2019	(34)	(4,179,632)	(118,436)
CAC 40 Index	04/2019	309	18,519,947	251,412
IBEX 35 Index	04/2019	(30)	(3,092,126)	(11,568)
SGX MSCI Singapore Index	04/2019	6	159,247	613
Topix Index <sup>®</sup>	06/2019	83	11,922,404	(51,665)
ASX SPI 200 Index	06/2019	(195)	(21,360,878)	4,762
DAX Index	06/2019	29	9,380,649	(7,068)
FTSE 100 Index <sup>®</sup>	06/2019	201	18,879,165	394,197
FTSE/MIB Index	06/2019	17	1,977,628	18,894
MSCI EAFE Index	06/2019	440	41,060,800	769,444
S&P/TSX 60 Index	06/2019	(55)	(7,878,251)	(32,082)
Swiss Market Index	06/2019	(58)	(5,417,022)	(100,679)
Total Futures Contracts outstanding at March 31, 2019			<u>\$ 57,726,723</u>	<u>\$ 1,104,911</u>

Forward Foreign Currency Contracts outstanding at March 31, 2019:

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter- party	Net Unrealized Appreciation (Depreciation)
06/19/19	U.S. Dollars	51,833,784	Euro	45,319,000	CITI	\$ 647,484
06/19/19	U.S. Dollars	4,643,671	Swiss Francs	4,391,000	NT	199,962
06/19/19	U.S. Dollars	10,826,609	Japanese Yen	1,185,486,000	CITI	62,215
06/19/19	New Zealand Dollars	14,878,248	U.S. Dollars	10,096,750	CITI	51,159
06/19/19	Australian Dollars	20,520,664	U.S. Dollars	14,546,487	CITI	46,168
06/19/19	U.S. Dollars	5,585,336	Swedish Kronor	51,283,600	CITI	35,679
06/19/19	U.S. Dollars	3,089,120	British Pounds	2,341,289	CITI	27,363
06/19/19	U.S. Dollars	4,389,838	Norwegian Kroner	37,527,725	CITI	25,168
06/19/19	Canadian Dollars	8,394,688	U.S. Dollars	6,270,689	CITI	23,833
06/19/19	U.S. Dollars	1,912,026	Danish Kroner	12,483,000	CITI	22,571
06/19/19	U.S. Dollars	9,178,040	Swiss Francs	9,051,750	CITI	17,633
06/19/19	Japanese Yen	367,796,250	U.S. Dollars	3,323,263	CITI	16,383
06/19/19	Swedish Kronor	1,459,000	U.S. Dollars	155,597	CITI	2,289
06/19/19	Swiss Francs	200,000	U.S. Dollars	200,285	CITI	2,116
06/19/19	U.S. Dollars	901,055	Hong Kong Dollars	7,049,000	CITI	906
06/19/19	U.S. Dollars	217,416	Singapore Dollars	293,000	CITI	889
06/19/19	U.S. Dollars	71,776	Israeli Shekels	258,000	CITI	353
06/19/19	Norwegian Kroner	81,000	U.S. Dollars	9,358	CITI	63
06/19/19	Singapore Dollars	49,000	U.S. Dollars	36,194	CITI	17
Subtotal Appreciation						<u>\$1,182,251</u>
06/19/19	Hong Kong Dollars	1,152,000	U.S. Dollars	147,151	CITI	\$ (43)
06/19/19	U.S. Dollars	126,130	Singapore Dollars	171,000	CITI	(238)
06/19/19	U.S. Dollars	224,471	British Pounds	172,711	CITI	(1,388)
06/19/19	Singapore Dollars	599,000	U.S. Dollars	444,367	CITI	(1,707)
06/19/19	Danish Kroner	3,647,000	U.S. Dollars	559,605	CITI	(7,587)
06/19/19	Israeli Shekels	5,099,000	U.S. Dollars	1,421,166	CITI	(9,598)
06/19/19	U.S. Dollars	2,386,423	Norwegian Kroner	20,696,275	CITI	(20,661)
06/19/19	Swiss Francs	891,000	U.S. Dollars	928,576	NT	(26,880)
06/19/19	U.S. Dollars	8,295,263	Swedish Kronor	76,925,400	CITI	(29,221)
06/19/19	Japanese Yen	1,103,388,750	U.S. Dollars	10,060,833	CITI	(41,894)
06/19/19	U.S. Dollars	21,405,117	Japanese Yen	2,365,652,000	CITI	(75,365)



# INTERNATIONAL EQUITY FUND

## SCHEDULE OF INVESTMENTS (Continued)

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counterparty	Net Unrealized Appreciation (Depreciation)
06/19/19	Euro	10,272,000	U.S. Dollars	11,752,127	CITI	\$ (150,245)
06/19/19	Australian Dollars	38,349,336	U.S. Dollars	27,422,900	CITI	(151,919)
06/19/19	U.S. Dollars	34,730,716	Swiss Francs	34,493,250	CITI	(176,595)
06/19/19	New Zealand Dollars	49,529,752	U.S. Dollars	33,981,258	CITI	(198,828)
06/19/19	Canadian Dollars	23,612,312	U.S. Dollars	17,915,225	CITI	(210,193)
Subtotal Depreciation						<u>\$(1,102,362)</u>
Total Forward Foreign Currency Contracts outstanding at March 31, 2019						<u>\$ 79,889</u>

Swap agreements outstanding at March 31, 2019:

Reference Obligation	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
<b>Total Return Swaps</b>							
MSCI Italy Index, Floating financing rate: 1-Month EURIBOR - 1.6%	06/19/19	GSC	EUR	7,686,692	\$ 282,315	\$ —	\$ 282,315
MSCI Hong Kong Index, Floating financing rate: 1-Month HIBOR	06/19/19	GSC	HKD	40,333,953	79,607	—	79,607
MSCI Sweden Index, Floating financing rate: 1-Month STIBOR - 3.3%	06/19/19	GSC	SEK	72,832,227	41,268	—	41,268
MSCI Australia Index, Floating financing rate: 1-Month ASX Australian Bank Bill Short Term Rates Mid + 0.15%	06/19/19	GSC	AUD	1,721,591	962	—	962
Subtotal Appreciation					<u>\$ 404,152</u>	<u>\$ —</u>	<u>\$ 404,152</u>
MSCI Canada Index, Floating financing rate: 1-Month CDOR - 0.99%	06/19/19	GSC	CAD	424,780	\$ (154)	\$ —	\$ (154)
MSCI Spain Index, Floating financing rate: 1-Month EURIBOR - 0.60%	06/19/19	GSC	EUR	117,498	(580)	—	(580)
MSCI Japan Index, Floating financing rate: 1-Month ICE LIBOR JPY - 0.6%	06/19/19	GSC	JPY	695,239,223	(45,444)	—	(45,444)
MSCI Netherlands Index, Floating financing rate: 1-Month EURIBOR - 0.6%	06/19/19	GSC	EUR	2,279,529	(53,497)	—	(53,497)
MSCI Switzerland Index, Floating financing rate: 1-Month ICE LIBOR CHF - 0.65%	06/19/19	GSC	CHF	4,008,766	(64,696)	—	(64,696)
Subtotal Depreciation					<u>\$(164,371)</u>	<u>\$ —</u>	<u>\$(164,371)</u>
Net Total Return Swap agreements outstanding at March 31, 2019					<u>\$ 239,781</u>	<u>\$ —</u>	<u>\$ 239,781</u>

## VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Common Stocks	\$ 25,994,131	\$ 25,994,131	\$ —	\$ —
Foreign Common Stocks	1,161,759,186	1,161,759,186	—	—**
Foreign Preferred Stocks	1,748,270	1,748,270	—	—
Money Market Funds	53,709,174	53,709,174	—	—
U.S. Treasury Obligation	<u>2,689,613</u>	<u>—</u>	<u>2,689,613</u>	<u>—</u>
<b>Total Assets - Investments in Securities</b>	<u>\$1,245,900,374</u>	<u>\$1,243,210,761</u>	<u>\$ 2,689,613</u>	<u>\$ —</u>
<b>Other Financial Instruments***</b>				
Forward Foreign Currency Contracts	\$ 1,182,251	\$ —	\$ 1,182,251	\$ —
Futures Contracts	1,439,322	1,439,322	—	—
Swap Agreements	<u>404,152</u>	<u>—</u>	<u>404,152</u>	<u>—</u>
<b>Total Assets - Other Financial Instruments</b>	<u>\$ 3,025,725</u>	<u>\$ 1,439,322</u>	<u>\$ 1,586,403</u>	<u>\$ —</u>
<b>Liabilities:</b>				
<b>Investments in Securities:</b>				
Foreign Common Stocks Sold Short	\$ (58,919,029)	\$ (58,919,029)	\$ —	\$ —
Foreign Preferred Stocks Sold Short	<u>(298,780)</u>	<u>(298,780)</u>	<u>—</u>	<u>—</u>
<b>Total Liabilities - Investments in Securities</b>	<u>\$ (59,217,809)</u>	<u>\$ (59,217,809)</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Other Financial Instruments</b>				
Forward Foreign Currency Contracts	\$ (1,102,362)	\$ —	\$(1,102,362)	\$ —
Futures Contracts	(334,411)	(334,411)	—	—
Swap Agreements	<u>(164,371)</u>	<u>—</u>	<u>(164,371)</u>	<u>—</u>
<b>Total Liabilities - Other Financial Instruments</b>	<u>\$ (1,601,144)</u>	<u>\$ (334,411)</u>	<u>\$(1,266,733)</u>	<u>\$ —</u>

\*\* Level 3 securities have zero value.

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, forwards contracts and swap agreements, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding", "Forwards Foreign Currency Contracts outstanding" and "Swap agreements outstanding" disclosures.

There were no transfers to or from Level 3 during the period ended March 31, 2019.

# EMERGING MARKETS EQUITY FUND

## SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>COMMON STOCKS — 1.6%</b>			IRB Brasil Resseguros SA	9,500	\$ 220,798
<b>Communication Services — 0.2%</b>			JBS SA	13,200	54,413
Autohome, Inc. ADRΔ*	2,235	\$ 234,943	Localiza Rent a Car SA*	80,000	668,344
Momo, Inc. ADRΔ*	4,615	176,478	Lojas Renner SA	86,500	961,909
Sea, Ltd. ADRΔ*	13,231	311,193	Natura Cosméticos SA	4,300	49,388
Weibo Corporation ADRΔ*	1,984	122,988	Petrobras Distribuidora SA	12,300	72,694
YY, Inc. ADR*	1,875	157,519	Petroleo Brasileiro SA ADRΔ*	139,673	2,223,594
		<u>1,003,121</u>	Porto Seguro SA	32,200	442,207
<b>Consumer Discretionary — 0.4%</b>			Rumo SA*	324,600	1,576,843
Huazhu Group, Ltd. ADR	5,382	226,797	Sao Martinho SA	75,000	350,543
MercadoLibre, Inc.*	2,051	1,041,354	Sul America SA	103,149	778,488
Yum China Holdings, Inc.	14,537	652,857	Suzano Papel e Celulose SA	82,900	980,313
		<u>1,921,008</u>	TIM Participacoes SA ADRΔ	77,896	1,174,672
<b>Health Care — 0.3%</b>			Vale SA ADR	150,686	1,967,959
BeiGene, Ltd. ADRΔ*	8,715	1,150,380	Wiz Solucoes e Corretagem de Seguros SA	136,500	295,288
<b>Industrials — 0.2%</b>					<u>23,718,092</u>
Copa Holdings SA Class A	11,627	937,253	<b>Canada — 0.2%</b>		
<b>Information Technology — 0.5%</b>			Parex Resources, Inc.*	59,100	925,186
Globant SA*	17,947	1,281,416	<b>Chile — 0.9%</b>		
Huami Corporation ADRΔ*	27,748	363,221	Banco de Chile ADRΔ	47,059	1,385,417
Pagseguro Digital, Ltd. Class AΔ*	15,109	451,004	Banco de Credito e Inversiones SA	2,158	137,959
StoneCo, Ltd. Class AΔ*	7,719	317,328	Banco Santander Chile ADR	31,388	933,793
		<u>2,412,969</u>	Cencosud SA	50,615	87,625
<b>Materials — 0.0%</b>			Empresas CMPC SA	78,859	278,119
Southern Copper CorporationΔ	4,037	160,188	Empresas COPEC SA	53,167	675,025
<b>Total Common Stocks</b>			Enel Americas SA ADR	40,599	362,549
(Cost \$7,188,058)		<u>7,584,919</u>	Enel Chile SA ADR	10,783	55,856
<b>FOREIGN COMMON STOCKS — 89.2%</b>			Itau CorpBanca	8,362,553	73,732
<b>Argentina — 0.3%</b>			Latam Airlines Group SA ADRΔ	2,341	24,768
Banco Macro SA ADRΔ	7,088	324,347			<u>4,014,843</u>
Grupo Financiero Galicia SA ADR	15,296	390,354	<b>China — 20.1%</b>		
YPF SA ADR	54,998	770,522	58.com, Inc. ADR*	11,482	754,138
		<u>1,485,223</u>	Agricultural Bank of China, Ltd. Class A	675,100	374,542
<b>Brazil — 5.0%</b>			Alibaba Group Holding, Ltd. ADRΔ*	107,321	19,580,716
Atacadao Distribuicao Comercio e Industria Ltda.*	84,400	433,064	Anhui Conch Cement Co., Ltd. Class H	120,500	736,052
B3 SA - Brasil Bolsa Balcao*	126,800	1,032,445	BAIC Motor Corporation, Ltd. Class H 144A	616,000	402,561
Banco BTG Pactual SA*	117,300	1,080,921	Baidu, Inc. ADR*	12,094	1,993,696
Banco do Brasil SA*	192,100	2,378,589	Bank of China, Ltd. Class A	203,500	114,112
BB Seguridade Participacoes SA	93,400	627,382	Bank of China, Ltd. Class H	2,280,199	1,034,084
BR Malls Participacoes SA*	364,900	1,164,034	Bank of Communications Co., Ltd. Class A	50,300	46,685
CCR SA	38,200	114,248	Baoshan Iron & Steel Co., Ltd. Class A	60,900	65,491
Centrais Eletricas Brasileiras SA*	194,600	1,813,619	Beijing Capital International Airport Co., Ltd. Class H	324,000	307,492
Cia de Locacao das Americas*	55,200	541,095	China Communications Construction Co., Ltd. Class H	106,000	109,647
Cia de Saneamento Basico do Estado de Sao Paulo ADR*	104,974	1,110,625	China Communications Services Corporation, Ltd. Class H	524,000	467,264
Cielo SA	111,800	270,409	China Construction Bank Corporation Class H	3,957,266	3,392,684
Cosan SA	7,300	79,016	China Evergrande Group	359,000	1,193,625
Embraer SA ADR	7,243	137,689			
Engie Brasil Energia SA	15,800	173,240			
Fleury SA	62,400	325,758			
Hapvida Participacoes e Investimentos SA 144A*	78,600	618,505			

	Shares	Value		Shares	Value
China Longyuan Power Group Corporation, Ltd. Class H	1,360,000	\$ 945,942	Sinopec Shanghai Petrochemical Co., Ltd. Class H	1,154,000	\$ 549,807
China Medical System Holdings, Ltd.	850,000	824,018	Sunac China Holdings, Ltd.	106,859	532,256
China Merchants Bank Co., Ltd. Class A	13,800	69,624	Sunny Optical Technology Group Co., Ltd.	128,801	1,538,238
China Merchants Bank Co., Ltd. Class H	463,000	2,250,135	TAL Education Group ADR*	12,364	446,093
China National Building Material Co., Ltd.	1,864,000	1,469,839	Tencent Holdings, Ltd.	414,248	19,050,252
China Oilfield Services, Ltd. Class H	560,000	604,947	Tingyi Cayman Islands Holding Corporation	86,000	141,764
China Petroleum & Chemical Corporation Class A	74,100	63,264	Vipshop Holdings, Ltd. ADR*	15,320	123,020
China Petroleum & Chemical Corporation Class H	3,832,000	3,021,686	WuXi AppTec Co., Ltd. Class H 144A*	70,079	853,005
China Shenhua Energy Co., Ltd. Class H	355,000	809,496	Xinjiang Goldwind Science & Technology Co., Ltd. Class HA	176,000	253,352
China Tower Corporation, Ltd. Class H 144A*	7,368,000	1,708,261	Yanzhou Coal Mining Co., Ltd. Class H	1,192,000	1,170,749
China Vanke Co., Ltd. Class H	97,700	410,716	Zijin Mining Group Co., Ltd. Class H	418,000	173,058
Contemporary Amperex Technology Co., Ltd. Class A*	35,399	447,542			<u>94,814,990</u>
Country Garden Holdings Co., Ltd.	343,471	536,431	<b>Czech Republic — 0.3%</b>		
Ctrip.com International, Ltd. ADR*	32,740	1,430,411	Moneta Money Bank AS 144A	394,102	<u>1,359,835</u>
Guangzhou Automobile Group Co., Ltd. Class H	876,000	1,034,468	<b>Egypt — 0.1%</b>		
Haitian International Holdings, Ltd.	268,000	609,064	Commercial International Bank Egypt SAE GDR	168,768	<u>655,664</u>
Haitong Securities Co., Ltd. Class H	1,056,191	1,367,002	<b>Germany — 0.3%</b>		
Hangzhou Hikvision Digital Technology Co., Ltd. Class A	331,700	1,730,235	Delivery Hero SE 144A*	31,484	<u>1,137,213</u>
Huaneng Renewables Corporation, Ltd. Class H	4,700,000	1,305,231	<b>Greece — 0.4%</b>		
Industrial & Commercial Bank of China, Ltd. Class A	198,900	164,784	JUMBO SA	100,009	1,671,558
Industrial & Commercial Bank of China, Ltd. Class H	2,191,000	1,604,883	Sarantis SA	34,902	<u>275,625</u>
Inner Mongolia Yili Industrial Group Co., Ltd. Class A	204,944	887,363			<u>1,947,183</u>
JD.com, Inc. ADR*	29,937	902,601	<b>Hong Kong — 10.9%</b>		
Jiangsu Hengrui Medicine Co., Ltd. Class A	66,886	650,829	AAC Technologies Holdings, Inc.	5,500	32,545
Kingsoft Corporation, Ltd.	157,000	399,203	AIA Group, Ltd.	425,825	4,239,291
Midea Group Co., Ltd. Class A	97,900	709,583	Alibaba Health Information Technology, Ltd.*	122,000	140,961
NARI Technology Co., Ltd. Class A	127,075	398,999	ANTA Sports Products, Ltd.	380,000	2,584,985
NetEase, Inc. ADR	6,829	1,648,862	China Hongqiao Group, Ltd.	60,000	45,172
New Oriental Education & Technology Group, Inc. ADR*	14,027	1,263,692	China Mobile, Ltd.	591,000	6,022,968
People's Insurance Co. Group of China, Ltd. (The) Class H	2,634,000	1,127,426	China Overseas Land & Investment, Ltd.	641,521	2,435,344
PetroChina Co., Ltd. Class H	2,772,000	1,797,397	China Resources Cement Holdings, Ltd.	2,044,398	2,109,520
PICC Property & Casualty Co., Ltd. Class H	1,608,000	1,827,191	China Resources Land, Ltd.	204,000	914,757
Ping An Insurance Group Co. of China, Ltd. Class H	275,500	3,084,918	China Resources Power Holdings Co., Ltd.	152,000	228,486
SAIC Motor Corporation, Ltd. Class A	228,196	884,857	China Taiping Insurance Holdings Co., Ltd.	373,400	1,113,072
Shandong Weigao Group Medical Polymer Co., Ltd. Class H	468,000	447,137	China Traditional Chinese Medicine Holdings Co., Ltd.	116,000	69,009
Shanghai International Airport Co., Ltd. Class A	51,200	473,298	China Unicom Hong Kong, Ltd.	2,070,000	2,623,775
SINA Corporation*	2,218	131,394	CITIC, Ltd.	139,000	207,527
Sinopec Engineering Group Co., Ltd. Class H	377,000	367,878	CNOOC, Ltd.	4,251,921	7,962,247
			CSPC Pharmaceutical Group, Ltd.	1,817,013	3,379,434
			ENN Energy Holdings, Ltd.	274,900	2,657,967
			FIT Hon Teng, Ltd. 144A	1,019,000	493,277
			Guangdong Investment, Ltd.	174,000	336,033
			Haier Electronics Group Co., Ltd.*	464,000	1,347,677
			Hengan International Group Co., Ltd.	162,285	1,422,329

# EMERGING MARKETS EQUITY FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Hong Kong Exchanges and Clearing, Ltd.	93,672	\$ 3,264,818	Indiabulls Housing Finance, Ltd.	167,445	\$ 2,074,481
IMAX China Holding, Inc. 144A	98,900	245,929	Indian Oil Corporation, Ltd.	218,257	513,073
Innovent Biologics, Inc. 144A*	280,000	1,021,917	Info Edge India, Ltd.	16,896	449,393
Kingboard Laminates Holdings, Ltd.	507,574	533,441	Infosys, Ltd. ADRA	228,514	2,497,658
Longfor Group Holdings, Ltd.	54,384	191,558	Larsen & Toubro Infotech, Ltd. 144A	12,063	296,477
Meituan Dianping Class B*	87,300	588,306	Maruti Suzuki India, Ltd.	9,266	892,499
Minth Group, Ltd.Δ	176,000	553,787	MRF, Ltd.	254	212,613
MMG, Ltd.*	124,000	50,390	Navin Fluorine International, Ltd.	25,014	255,502
Nexteer Automotive Group, Ltd.	232,000	286,677	Nestle India, Ltd.	325	51,423
Nine Dragons Paper Holdings, Ltd.	273,201	260,326	NTPC, Ltd.	39,646	77,088
Shimao Property Holdings, Ltd.	49,000	153,243	Odisha Cement, Ltd.*	27,350	390,658
Sino Biopharmaceutical, Ltd.	1,880,000	1,714,762	Oil & Natural Gas Corporation, Ltd.	89,716	206,887
Sinotruk Hong Kong, Ltd.	386,000	821,177	Prestige Estates Projects, Ltd.	69,768	254,599
SSY Group, Ltd.	298,000	277,123	Procter & Gamble Hygiene & Health Care, Ltd.	1,959	306,358
Techtronic Industries Co., Ltd.	69,000	463,665	Tata Consultancy Services, Ltd.	101,129	2,922,048
Uni-President China Holdings, Ltd.	649,000	636,603	TeamLease Services, Ltd.*	13,337	582,583
		<u>51,430,098</u>	Tech Mahindra, Ltd.	109,946	1,231,427
<b>Hungary — 0.6%</b>			Thermax, Ltd.	16,892	236,890
OTP Bank Nyrt PLC	64,611	<u>2,842,870</u>	Wipro, Ltd.	13,119	48,252
<b>India — 8.2%</b>			Wipro, Ltd. ADRA	15,356	61,117
Abbott India, Ltd.	1,136	119,787	Zee Entertainment Enterprises, Ltd.	4,488	28,862
Aditya Birla Fashion and Retail, Ltd.*	84,648	269,248			<u>38,424,994</u>
AIA Engineering, Ltd.	20,770	538,506	<b>Indonesia — 2.3%</b>		
Amber Enterprises India, Ltd.*	20,861	245,905	Perusahaan Gas Negara Persero Tbk	665,800	109,876
Ambuja Cements, Ltd.	25,225	85,679	PT Adaro Energy Tbk	7,018,600	662,923
Apollo Hospitals Enterprise, Ltd.	132,802	2,353,341	PT Bank Central Asia Tbk	1,138,800	2,219,221
Atul, Ltd.	3,860	199,806	PT Bank Mandiri Persero Tbk	1,515,200	792,713
Aurobindo Pharma, Ltd.	11,992	135,759	PT Bank Negara Indonesia Persero Tbk	1,845,100	1,217,973
Axis Bank, Ltd.*	78,265	878,116	PT Bank Rakyat Indonesia Persero Tbk	3,327,700	962,790
Bajaj Finance, Ltd.	8,827	385,445	PT BFI Finance Indonesia Tbk	5,778,700	267,833
Bharat Financial Inclusion, Ltd.*	158,750	2,589,957	PT Indah Kiat Pulp & Paper Corporation Tbk	236,700	142,951
Bharat Heavy Electricals, Ltd.	76,027	82,255	PT Indofood Sukses Makmur Tbk	119,436	53,469
Bharat Petroleum Corporation, Ltd.	81,513	467,780	PT Link Net Tbk	2,553,500	805,142
Bharti Infratel, Ltd.	174,731	790,483	PT Semen Indonesia Persero Tbk	489,500	479,531
Coal India, Ltd.	230,357	788,750	PT Telekomunikasi Indonesia Persero Tbk	5,020,600	1,392,652
Crompton Greaves Consumer Electricals, Ltd.	89,536	293,650	PT United Tractors Tbk	789,369	1,499,468
Divi's Laboratories, Ltd.	23,924	588,163			<u>10,606,542</u>
Dr. Reddy's Laboratories, Ltd.	1,998	80,187	<b>Isle of Man — 0.0%</b>		
Edelweiss Financial Services, Ltd.	161,841	461,986	NEPI Rockcastle PLC	18,122	152,524
Eicher Motors, Ltd.	4,377	1,298,265	<b>Malaysia — 1.3%</b>		
GAIL India, Ltd.	452,484	2,270,748	AirAsia Group Bhd	893,800	582,366
Glenmark Pharmaceuticals, Ltd.	18,873	176,321	Bursa Malaysia Bhd	463,196	779,463
Godrej Consumer Products, Ltd.	5,614	55,598	CIMB Group Holdings Bhd	46,500	58,659
Godrej Industries, Ltd.	74,771	578,956	Dialog Group Bhd	420,800	326,745
HCL Technologies, Ltd.	124,733	1,958,006	Hartalega Holdings Bhd	80,500	91,296
Hero MotoCorp, Ltd.	10,113	372,717	Hong Leong Bank Bhd.	115,900	576,306
Hindalco Industries, Ltd.	415,862	1,233,629	Malayan Banking Bhd	374,700	850,819
Hindustan Petroleum Corporation, Ltd.	28,273	115,847	Malaysia Airports Holdings	351,500	623,358
Hindustan Unilever, Ltd.	58,066	1,430,632	Petronas Chemicals Group Bhd	219,699	492,944
Hindustan Zinc, Ltd.	82,864	331,157	Petronas Gas Bhd	39,300	169,618
Housing Development Finance Corporation, Ltd.	31,482	894,470	Public Bank Bhd	225,100	1,276,991
ICICI Bank, Ltd. ADR	197,673	2,265,333	Sime Darby Bhd	269,600	147,264
ICICI Lombard General Insurance Co., Ltd. 144A	33,429	498,624			

	Shares	Value		Shares	Value
Tenaga Nasional Bhd	12,400	\$ 38,453	SM Prime Holdings, Inc.	310,900	\$ 236,239
Top Glove Corporation Bhd	22,500	25,462			2,641,522
		<u>6,039,744</u>			
<b>Mexico — 3.1%</b>			<b>Poland — 1.2%</b>		
Alfa SAB de CV Series A	634,200	672,420	Alior Bank SA*	21,545	335,290
Alpek SAB de CV	855,500	1,144,619	CD Projekt SA*	1,530	79,700
Alsea SAB de CV	109,100	228,427	Cyfrowy Polsat SA*	12,630	84,476
America Movil SAB de CV, Series L ADR	30,719	438,667	Dino Polska SA 144A*	27,186	856,776
Arca Continental SAB de CV	63,301	352,211	Grupa Lotos SA	3,987	86,606
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand ADR	26,966	182,560	Jastrzebska Spolka Weglowa SA*	41,611	661,112
Bolsa Mexicana de Valores SAB de CVΔ	346,500	719,411	KGHM Polska Miedz SA*	13,482	375,729
Cemex SAB de CV ADR*	24,902	115,545	LPP SA	87	188,643
Fibra Uno Administracion SA de CV REIT	205,100	282,656	PGE Polska Grupa Energetyczna SA*	263,002	680,898
Gruma SAB de CV Series B	35,020	358,639	Polski Koncern Naftowy ORLEN SA	36,963	940,008
Grupo Aeroportuario del Pacifico SAB de CV Series B	5,300	46,987	Polskie Gornictwo Naftowe i Gazownictwo SA	527,082	858,701
Grupo Aeroportuario del Sureste SAB de CV ADR	148	23,940	Powszechna Kasa Oszczednosci Bank Polski SA	29,387	295,294
Grupo Cementos de Chihuahua SAB de CV	103,900	572,486	Powszechny Zaklad Ubezpieczen SA	29,521	311,403
Grupo Financiero Banorte SAB de CV Series O	279,210	1,516,863			<u>5,754,636</u>
Grupo Financiero Inbursa SAB de CV Series O	57,000	78,877	<b>Portugal — 0.3%</b>		
Grupo Mexico SAB de CV Series B	162,600	445,155	Galp Energia SGPS SA	31,948	511,762
Mexichem SAB de CV	451,796	1,080,014	Jeronimo Martins SGPS SA	56,010	826,204
Promotora y Operadora de Infraestructura SAB de CV	3,935	39,017			<u>1,337,966</u>
Unifin Financiera SAB de CV SOFOM ENR	149,800	322,826	<b>Qatar — 0.1%</b>		
Wal-Mart de Mexico SAB de CV	2,276,682	6,086,322	Industries Qatar QSC	1,753	59,763
		<u>14,707,642</u>	Qatar Islamic Bank SAQ	662	27,591
			Qatar National Bank QPSC	10,822	536,541
					<u>623,895</u>
<b>Netherlands — 0.1%</b>			<b>Russia — 2.6%</b>		
Yandex NV Class A*	17,204	590,785	Gazprom PJSC ADR	229,274	1,034,943
			LUKOIL PJSC ADR	38,603	3,455,509
<b>Peru — 1.2%</b>			MMC Norilsk Nickel PJSC ADR	2,418	51,068
Alicorp SAA	117,538	384,395	Mobile TeleSystems PJSC ADR	178,828	1,351,940
BBVA Banco Continental SA	221,539	266,436	Novatek PJSC GDR	4,011	687,485
Cia de Minas Buenaventura SAA ADR	83,793	1,447,943	Novolipetsk Steel PJSC GDR	20,142	517,045
Credicorp, Ltd.	13,891	3,333,145	Rosneft Oil Co. PJSC GDR	27,856	174,936
Intercorp Financial Services, Inc.	7,526	342,433	Sberbank of Russia PJSC ADR	246,818	3,271,976
		<u>5,774,352</u>	Severstal PJSC GDR	87,041	1,357,840
			Surgutneftegas PJSC ADR	42,924	159,248
			Tatneft PJSC ADR	4,768	329,946
					<u>12,391,936</u>
<b>Philippines — 0.6%</b>			<b>Singapore — 0.1%</b>		
Ayala Land, Inc.	1,538,200	1,315,277	Silverlake Axis, Ltd.	490,500	195,440
BDO Unibank, Inc.	47,840	121,900			
International Container Terminal Services, Inc.	34,000	84,628	<b>Slovenia — 0.2%</b>		
JG Summit Holdings, Inc.	72,940	88,206	Nova Ljubljanska Banka dd GDR*	81,886	1,120,639
Jollibee Foods Corporation	106,070	640,339			
Metro Pacific Investments Corporation	199,400	18,417	<b>South Africa — 4.3%</b>		
SM Investments Corporation	7,675	136,516	Absa Group, Ltd.	60,235	634,965
			Anglo American Platinum, Ltd.	1,950	99,488
			AngloGold Ashanti, Ltd. ADR	11,088	145,253
			Aspen Pharmacare Holdings, Ltd.	16,694	107,578
			Bid Corporation, Ltd.	19,184	396,211
			Exxaro Resources, Ltd.	84,098	957,914
			FirstRand, Ltd.Δ	272,545	1,189,253

# EMERGING MARKETS EQUITY FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Foschini Group, Ltd. (The)	20,189	\$ 228,073	Lotte Shopping Co., Ltd.	2,307	\$ 361,771
Gold Fields, Ltd. ADR	212,151	791,323	Medy-Tox, Inc.	1,015	522,329
Growthpoint Properties, Ltd. REIT	197,362	334,026	NAVER Corporation	2,360	257,810
Imperial Logistics, Ltd.	192,569	799,037	NCSOFT Corporation	2,144	936,855
Investec, Ltd.	15,512	90,672	Orange Life Insurance, Ltd. 144A	28,716	910,736
JSE, Ltd.	47,562	435,545	Orion Corporation	4,530	399,084
Mondi, Ltd.	25,476	562,851	Osstem Implant Co., Ltd.*	2,653	126,445
Mr Price Group, Ltd.	48,434	636,175	POSCO	11,919	2,656,600
MultiChoice Group, Ltd.*	19,659	164,452	Posco International Corporation	5,522	86,350
Nampak, Ltd.*	977,031	759,753	Samsung Electro-Mechanics Co., Ltd.	5,179	476,791
Naspers, Ltd. N Shares	28,094	6,487,959	Samsung Electronics Co., Ltd.	573,405	22,555,311
Nedbank Group, Ltd.	39,674	690,822	Samsung Fire & Marine Insurance Co., Ltd.	1,591	421,893
Netcare, Ltd.	46,242	74,833	Samsung Life Insurance Co., Ltd.	13,202	978,141
Old Mutual, Ltd.Δ	1,025,745	1,554,746	Samsung SDS Co., Ltd.	5,169	1,070,139
Pick n Pay Stores, Ltd.	105,850	487,187	Samsung Securities Co., Ltd.	1,709	50,136
PSG Group, Ltd.	3,782	68,543	SK Hynix, Inc.	53,602	3,503,892
Redefine Properties, Ltd. REIT	368,822	247,948	SK Innovation Co., Ltd.	221	34,948
Remgro, Ltd.	16,085	206,526	SK Telecom Co., Ltd.	980	217,135
RMB Holdings, Ltd.	12,295	64,744	Woori Financial Group, Inc.	12,925	156,567
Santam, Ltd.	19,607	409,323			<u>54,256,804</u>
Sappi, Ltd.	24,704	114,114			
SPAR Group, Ltd. (The)	8,543	113,609			
Standard Bank Group, Ltd.	19,110	245,326	<b>Taiwan — 9.0%</b>		
Transaction Capital, Ltd.	338,061	417,048	Acer, Inc.*	154,000	98,684
Truworths International, Ltd.Δ	99,047	476,332	Advantech Co., Ltd.	113,000	938,596
		<u>19,991,629</u>	Asia Cement Corporation	50,000	65,054
<b>South Korea — 11.5%</b>			Asustek Computer, Inc.	16,000	115,767
Amorepacific Corporation	504	83,697	Catcher Technology Co., Ltd.	37,000	284,518
BGF retail Co., Ltd.	4,194	807,320	Cathay Financial Holding Co., Ltd.	430,120	627,306
BNK Financial Group, Inc.	6,133	36,092	Chailease Holding Co., Ltd.	323,926	1,324,270
Cheil Worldwide, Inc.	4,183	89,180	China Airlines, Ltd.	1,970,000	630,236
Cuckoo HomeSys Co., Ltd.	5,678	975,429	China Development Financial Holding Corporation	1,124,000	375,633
Daelim Industrial Co., Ltd.	7,243	615,122	China Life Insurance Co., Ltd.	919,370	780,050
DB Insurance Co., Ltd.	739	44,727	China Steel Corporation	203,000	166,639
DGB Financial Group, Inc.	8,577	61,734	Chroma ATE, Inc.	290,000	1,378,466
Doosan Bobcat, Inc.	880	23,956	CTBC Financial Holding Co., Ltd.	1,261,173	836,813
Hana Financial Group, Inc.	60,241	1,931,788	Delta Electronics, Inc.	96,000	495,255
Hankook Tire Co., Ltd.	17,154	565,957	Eva Airways Corporation	494,350	242,199
Hanwha Life Insurance Co., Ltd.	64,561	227,508	Evergreen Marine Corporation Taiwan, Ltd.	65,250	25,299
HDC Hyundai Development Co-Engineering & Construction	995	44,442	Far Eastern New Century Corporation	301,000	297,382
Hyundai Department Store Co., Ltd.	2,373	211,147	First Financial Holding Co., Ltd.	1,278,231	875,089
Hyundai Engineering & Construction Co., Ltd.	40,062	1,884,689	Formosa Chemicals & Fibre Corporation	397,000	1,442,676
Hyundai Marine & Fire Insurance Co., Ltd.	14,121	471,488	Formosa Plastics Corporation	27,000	95,926
KB Financial Group, Inc.	28,431	1,048,222	Fubon Financial Holding Co., Ltd.	269,000	401,486
Kolmar Korea Co., Ltd.	5,564	390,181	Globalwafers Co., Ltd.	57,000	560,374
Korea Electric Power Corporation*	38,378	1,010,926	Hon Hai Precision Industry Co., Ltd.	11,000	26,233
Korea Gas Corporation	4,619	183,523	Inventec Corporation	122,000	92,825
Korea Investment Holdings Co., Ltd.	16,698	913,528	Kingpak Technology, Inc.	39,000	241,690
Korea Zinc Co., Ltd.	160	65,545	Largan Precision Co., Ltd.	6,000	895,508
KT Corporation ADR	44,922	558,830	Lite-On Technology Corporation	45,000	65,484
Kumho Petrochemical Co., Ltd.	12,791	1,072,772	Mega Financial Holding Co., Ltd.	37,420	34,056
LG Chem, Ltd.	3,337	1,075,977	Nan Ya Plastics Corporation	67,000	171,519
LG Corporation	15,763	1,076,233	Nanya Technology Corporation	478,928	954,111
LG Electronic, Ltd.	14,780	977,868	Nien Made Enterprise Co., Ltd.	35,000	308,318
LG Household & Health Care, Ltd.	1,671	2,085,990	Novatek Microelectronics Corporation	6,000	38,546
			Phison Electronics Corporation	15,000	146,980

	Shares	Value		Shares	Value
Pou Chen Corporation	189,010	\$ 230,279	<b>United Kingdom — 1.0%</b>		
Powertech Technology, Inc.	105,763	249,819	Anglo American PLC	52,947	\$ 1,416,111
President Chain Store Corporation	213,000	2,097,484	Antofagasta PLC	73,592	925,910
Realtek Semiconductor Corporation	20,000	118,103	Ferrexpo PLC	92,433	298,084
Shin Kong Financial Holding Co., Ltd.	3,155,027	929,500	NMC Health PLCA	24,368	724,898
Silergy Corporation	106,000	1,582,064	TBC Bank Group PLC	11,947	240,252
Taiwan Business Bank	464,000	180,659	TCS Group Holding PLC GDR	51,955	921,682
Taiwan Cement Corporation	196,000	262,325			<u>4,526,937</u>
Taiwan Cooperative Financial Holding Co., Ltd.	382,130	241,772	<b>Total Foreign Common Stocks</b>		<u>419,959,142</u>
Taiwan Semiconductor Manufacturing Co., Ltd.	818,000	6,515,761	(Cost \$404,008,637)		
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	258,770	10,599,219	<b>FOREIGN PREFERRED STOCKS — 2.0%</b>		
Uni-President Enterprises Corporation	742,000	1,800,801	<b>Brazil — 2.0%</b>		
Walsin Technology Corporation	129,000	837,105	Azul SA		
Win Semiconductors Corporation	111,000	783,326	0.00%, *	68,800	669,137
Yuanta Financial Holding Co., Ltd.	127,000	72,317	Azul SA ADR		
Zhen Ding Technology Holding, Ltd.	221,000	686,222	0.00%, Δ*	45,963	1,342,579
		<u>42,219,744</u>	Banco Bradesco SA		
<b>Thailand — 2.0%</b>			0.00%, 04/02/19*	138,100	1,509,617
Advanced Info Service PCL	149,400	866,223	Banco Bradesco SA ADR		
Airports of Thailand PCL	311,600	667,679	0.00%, 04/05/19*	58,387	637,002
Bangkok Bank PCL NVDR	56,970	371,602	Braskem SA Class A	22,500	290,491
Bangkok Dusit Medical Services PCL NVDR	51,900	40,558	6.49%, 04/17/19		
Bumrungrad Hospital PCL NVDR	7,800	44,119	Cia Brasileira de Distribuicao ADR		
Central Pattana PCL NVDR	24,400	56,320	0.00%, 04/04/19*	9,629	224,163
Electricity Generating PCL NVDR	14,300	131,577	Cia Energetica de Minas Gerais		
Home Product Center PCL NVDR	419,500	202,248	3.25%, 05/02/19	173,100	610,107
Krung Thai Bank PCL NVDR	579,135	350,383	Gerdau SA		
PTT Exploration & Production PCL	314,700	1,244,520	1.24%, 03/07/19	146,700	566,140
PTT Exploration & Production PCL NVDR	331,500	1,310,958	Itau Unibanco Holding SA ADR		
PTT Global Chemical PCL NVDR	510,154	1,081,073	0.53%, 04/01/19	116,183	1,023,572
PTT PCL NVDR	1,356,000	2,050,985	Itausa - Investimentos Itau SA		
Thai Oil PCL NVDR	433,662	949,725	0.66%, 03/01/19	519,809	1,586,504
		<u>9,367,970</u>	Petroleo Brasileiro SA		
<b>Turkey — 0.8%</b>			0.07%, 04/26/19	105,200	747,753
Akbank TAS*	1,120,829	1,270,494			<u>9,207,065</u>
BIM Birlesik Magazalar AS	11,511	157,320	<b>Colombia — 0.0%</b>		
Enerjisa Enerji AS 144A	598,306	553,719	Banco Davivienda SA		
Eregli Demir ve Celik Fabrikalari TAS	119,658	195,728	2.22%, 09/12/19	20,252	237,584
Ford Otomotiv Sanayi AS	20,801	181,988	<b>Total Foreign Preferred Stocks</b>		<u>9,444,649</u>
Haci Omer Sabanci Holding AS	14,604	20,535	(Cost \$8,267,010)		
Sok Marketler Ticaret AS*	156,970	254,508	<b>RIGHTS — 0.0%</b>		
TAV Havalimanlari Holding AS	118,566	496,338	Xinjiang Goldwind Science & Technology Co., Ltd. Class HA		
Turkcell Iletisim Hizmetleri AS	65,596	142,239	(Cost \$—)	33,440	13,163
Türkiye Halk Bankasi AS	286,779	328,159	<b>MONEY MARKET FUNDS — 7.1%</b>		
Türkiye Is Bankasi AS Class C	309,900	305,703	GuideStone Money Market Fund, 2.35%		
		<u>3,906,731</u>	(Institutional Class)Ø∞	14,952,982	14,952,982
<b>United Arab Emirates — 0.2%</b>			Northern Institutional Liquid Assets Portfolio (Shares), 2.47%Ø§	4,080,999	4,080,999
DP World PLC	18,338	293,408			
Emaar Development PJSC	664,373	702,105			
		<u>995,513</u>			



# EMERGING MARKETS EQUITY FUND

## SCHEDULE OF INVESTMENTS (Continued)

	<u>Shares</u>	<u>Value</u>
Northern Institutional U.S. Government Portfolio (Shares), 2.26%Ø	14,324,674	\$14,324,674
<b>Total Money Market Funds</b> (Cost \$33,358,655)		<u>33,358,655</u>
	<u>Par</u>	
<b>U.S. TREASURY OBLIGATION — 0.4%</b>		
U.S. Treasury Bill 2.48%, 05/30/19Ω‡‡ (Cost \$1,991,884)	\$2,000,000	<u>1,992,306</u>
<b>TOTAL INVESTMENTS — 100.3%</b> (Cost \$454,814,244)		472,352,834
<b>Liabilities in Excess of Other Assets — (0.3)%</b>		<u>(1,565,129)</u>
<b>NET ASSETS — 100.0%</b>		<u>\$470,787,705</u>

Futures Contracts outstanding at March 31, 2019:

<u>Future Type</u>	<u>Expiration Date</u>	<u>Open Long (Short) Contracts</u>	<u>Notional Market Value of Contracts</u>	<u>Value and Unrealized Appreciation (Depreciation)</u>
BIST 30 Index	04/2019	(554)	\$(1,198,818)	\$131,971
Bovespa Index	04/2019	(215)	(5,242,730)	20,646
Euro-BTP	04/2019	9	181,433	110
Hang Seng Index	04/2019	41	2,970,299	18,910
HSCEI Index	04/2019	195	14,127,033	84,234
MSCI Taiwan Index	04/2019	27	1,054,890	10,599
SGX MSCI Singapore Index	04/2019	65	1,725,180	9,282
TAIEX	04/2019	2	137,545	1,130
Tel Aviv 35 Index	04/2019	15	630,685	(9,572)
BIST 30 Index	06/2019	(24)	(180,606)	736
FTSE/JSE Top 40 Index	06/2019	(72)	(2,534,091)	(8,305)
KOSPI 200 Index	06/2019	79	4,823,099	5,189
Mexican Bolsa Index	06/2019	(24)	(538,281)	(16,992)
MSCI Emerging Markets E-Mini	06/2019	709	37,484,830	230,449
SET50 Index	06/2019	(93)	(634,985)	(2,254)
WIG 20 Index	06/2019	(93)	<u>(1,123,926)</u>	<u>(5,014)</u>
Total Futures Contracts outstanding at March 31, 2019			<u>\$51,681,557</u>	<u>\$471,119</u>

Forward Foreign Currency Contracts outstanding at March 31, 2019:

<u>Expiration Date</u>	<u>Currency Purchased</u>	<u>Amount of Currency Purchased</u>	<u>Currency Sold</u>	<u>Amount of Currency Sold</u>	<u>Counter-party</u>	<u>Net Unrealized Appreciation (Depreciation)</u>
06/19/19	U.S. Dollars	11,873,985	Chilean Pesos	7,861,329,000	CITI	\$ 322,242
06/19/19	U.S. Dollars	11,561,311	Brazilian Reals	44,285,000	CITI	317,692
06/19/19	U.S. Dollars	21,740,399	South Korean Won	24,377,907,000	CITI	263,950
06/19/19	Indian Rupees	836,650,000	U.S. Dollars	11,711,759	CITI	212,313
06/19/19	U.S. Dollars	7,449,772	South African Rand	106,270,000	CITI	155,936
06/19/19	Russian Rubles	619,651,000	U.S. Dollars	9,270,293	CITI	67,362
06/19/19	U.S. Dollars	2,272,071	Colombian Pesos	7,060,000,000	CITI	67,028
06/19/19	U.S. Dollars	13,138,487	Chinese Offshore Yuan	87,944,600	CITI	60,251
06/19/19	U.S. Dollars	2,776,184	Mexican Pesos	54,062,000	CITI	26,841
06/19/19	Mexican Pesos	97,492,907	U.S. Dollars	4,933,108	CITI	24,929
06/19/19	U.S. Dollars	1,184,200	Czech Republic Koruna	26,700,000	CITI	21,270
06/19/19	U.S. Dollars	1,183,819	Russian Rubles	77,450,000	CITI	16,709
06/19/19	U.S. Dollars	846,430	Thai Baht	26,521,000	CITI	8,969
06/19/19	U.S. Dollars	2,757,821	Singapore Dollars	3,720,000	CITI	8,747
06/19/19	U.S. Dollars	648,112	Indonesian Rupiahs	9,260,929,212	CITI	6,107
06/19/19	U.S. Dollars	322,557	Polish Zloty	1,217,000	CITI	4,770
06/19/19	U.S. Dollars	2,021,187	Taiwan Dollars	62,033,984	CITI	4,706
06/19/19	U.S. Dollars	663,586	Israeli Shekels	2,382,000	CITI	4,172
06/19/19	U.S. Dollars	400,916	Indian Rupees	27,966,000	CITI	2,340
06/19/19	U.S. Dollars	3,127,437	Hong Kong Dollars	24,475,600	CITI	1,936
06/19/19	Philippine Pesos	4,000,000	U.S. Dollars	75,026	CITI	346
06/19/19	Thai Baht	1,600,000	U.S. Dollars	50,340	CITI	183
06/19/19	U.S. Dollars	11,400	Euro	10,000	CITI	105
06/19/19	South African Rand	2,197,000	U.S. Dollars	150,722	CITI	69
06/19/19	Indonesian Rupiahs	1,592,185,000	U.S. Dollars	110,354	CITI	22
06/19/19	Hong Kong Dollars	3,955,000	U.S. Dollars	505,032	CITI	17
06/19/19	U.S. Dollars	3,011	Peruvian Nuevo Soles	10,000	CITI	7
Subtotal Appreciation						<u>\$1,599,019</u>
06/19/19	U.S. Dollars	210,302	Hong Kong Dollars	1,647,000	CITI	\$ (17)
06/19/19	U.S. Dollars	918	Indian Rupees	66,000	CITI	(23)
06/19/19	Peruvian Nuevo Soles	609,874	U.S. Dollars	183,194	CITI	(23)
06/19/19	Israeli Shekels	39,000	U.S. Dollars	10,866	CITI	(70)
06/19/19	U.S. Dollars	448,336	Taiwan Dollars	13,811,016	CITI	(606)
06/19/19	U.S. Dollars	182,598	Thai Baht	5,802,000	CITI	(613)
06/19/19	U.S. Dollars	1,019,078	Singapore Dollars	1,380,000	CITI	(739)
06/19/19	Chinese Offshore Yuan	11,788,000	U.S. Dollars	1,753,738	CITI	(744)
06/19/19	U.S. Dollars	236,743	Russian Rubles	15,801,000	CITI	(1,365)
06/19/19	Thai Baht	6,230,000	U.S. Dollars	198,096	CITI	(1,369)
06/19/19	Chilean Pesos	29,116,000	U.S. Dollars	44,281	CITI	(1,497)
06/19/19	U.S. Dollars	587,582	South African Rand	8,600,000	CITI	(2,679)
06/19/19	Euro	310,000	U.S. Dollars	354,478	CITI	(4,342)
06/19/19	U.S. Dollars	1,914,778	Indonesian Rupiahs	27,700,000,000	CITI	(5,497)
06/19/19	U.S. Dollars	1,541,429	Brazilian Reals	6,100,000	CITI	(7,314)
06/19/19	South Korean Won	1,615,253,000	U.S. Dollars	1,432,865	CITI	(9,859)
06/19/19	Czech Republic Koruna	30,800,000	U.S. Dollars	1,362,332	CITI	(20,825)
06/19/19	Singapore Dollars	7,670,000	U.S. Dollars	5,689,891	CITI	(21,775)
06/19/19	U.S. Dollars	3,018,444	Chinese Offshore Yuan	20,445,400	CITI	(21,990)
06/19/19	Hong Kong Dollars	171,030,000	U.S. Dollars	21,867,472	CITI	(27,163)
06/19/19	Colombian Pesos	6,830,000,000	U.S. Dollars	2,174,124	CITI	(40,916)
06/19/19	South African Rand	27,172,000	U.S. Dollars	1,907,410	CITI	(42,462)
06/19/19	Hungarian Forint	505,656,000	U.S. Dollars	1,825,164	CITI	(48,773)
06/19/19	Indian Rupees	569,000,000	U.S. Dollars	8,159,028	CITI	(49,547)
06/19/19	Polish Zloty	22,191,000	U.S. Dollars	5,845,221	CITI	(50,645)
10/10/23	U.S. Dollars	1,196,266	Chinese Offshore Yuan	8,649,000	SC	(55,387)

## EMERGING MARKETS EQUITY FUND SCHEDULE OF INVESTMENTS (Continued)

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counterparty	Net Unrealized Appreciation (Depreciation)
06/19/19	Philippine Pesos	264,490,000	U.S. Dollars	5,041,400	CITI	\$ (57,597)
06/19/19	Brazilian Reals	8,924,000	U.S. Dollars	2,359,652	CITI	(93,918)
06/19/19	Mexican Pesos	375,823,093	U.S. Dollars	19,237,296	CITI	(124,677)
Subtotal Depreciation						<u>\$ (692,432)</u>
Total Foreign Currency Contracts outstanding at March 31, 2019						<u>\$ 906,587</u>

Swap agreements outstanding at March 31, 2019:

Reference Obligation	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
<b>Total Return Swaps</b>							
MSCI Poland Index, Floating financing rate: 1-Month WIBOR + 0.15% (Monthly)	06/19/2019	GSC	PLN	402,051	\$ 428	\$ —	\$ 428
MSCI Thailand Index, Floating financing rate: 1-Month ICE LIBOR USD + 0.20% (Monthly)	06/19/2019	GSC	USD	11,056	10	—	10
Subtotal Appreciation					<u>\$ 438</u>	<u>\$ —</u>	<u>\$ 438</u>
MSCI Brazil Index, Floating financing rate: Brazil Cetip DI Interbank Deposit Rate (Monthly)	06/19/2019	GSC	BRL	250,848	\$ (89)	\$ —	\$ (89)
MSCI South Africa Index, Floating financing rate: 1-Month SAFE South Africa JIBAR - 0.50% (Monthly)	06/19/2019	GSC	ZAR	1,667,573	(1,098)	—	(1,098)
MSCI Mexico Index, Floating financing rate: 28-Day Mexico Interbank TIIE (Monthly)	06/19/2019	GSC	MXN	2,595,808	(2,874)	—	(2,874)
MSCI Daily TR Net Israel USD Index, Floating financing rate: 1-Month ICE LIBOR USD + 0.25%	06/19/2019	GSC	USD	289,342	(3,321)	—	(3,321)
MSCI Hong Kong Index, Floating financing rate: 1-Month HIBOR + 0.15%	06/19/2019	GSC	HKD	2,515,262,370	(14,350)	—	(14,350)
MSCI South Africa Index, Floating financing rate: 1-Month SAFE South Africa JIBAR - 0.50% (Monthly)	06/19/2019	GSC	ZAR	34,386,449	(15,383)	—	(15,383)
Subtotal Depreciation					<u>\$(37,115)</u>	<u>\$ —</u>	<u>\$(37,115)</u>
Net Total Return Swaps outstanding March 31, 2019					<u>\$(36,677)</u>	<u>\$ —</u>	<u>\$(36,677)</u>

## VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Common Stocks	\$ 7,584,919	\$ 7,584,919	\$ —	\$ —
Foreign Common Stocks:				
Qatar	623,895	—	623,895	—
United Arab Emirates	995,513	293,408	702,105	—
Other <sup>^^</sup>	<u>418,339,734</u>	<u>418,339,734</u>	<u>—</u>	<u>—</u>
Total Foreign Common Stocks	<u>419,959,142</u>	<u>418,633,142</u>	<u>1,326,000</u>	<u>—</u>
Foreign Preferred Stocks	9,444,649	9,444,649	—	—
Money Market Funds	33,358,655	33,358,655	—	—
Rights	13,163	—	13,163	—
U.S. Treasury Obligation	<u>1,992,306</u>	<u>—</u>	<u>1,992,306</u>	<u>—</u>
<b>Total Assets - Investments in Securities</b>	<u>\$472,352,834</u>	<u>\$469,021,365</u>	<u>\$3,331,469</u>	<u>\$ —</u>
<b>Other Financial Instruments***</b>				
Forward Foreign Currency Contracts	\$ 1,599,019	\$ —	\$1,599,019	\$ —
Futures Contracts	513,256	513,256	—	—
Swap Agreements	<u>438</u>	<u>—</u>	<u>438</u>	<u>—</u>
<b>Total Assets - Other Financial Instruments</b>	<u>\$ 2,112,713</u>	<u>\$ 513,256</u>	<u>\$1,599,457</u>	<u>\$ —</u>
<b>Liabilities:</b>				
<b>Other Financial Instruments***</b>				
Forward Foreign Currency Contracts	\$ (692,432)	\$ —	\$ (692,432)	\$ —
Futures Contracts	(42,137)	(42,137)	—	—
Swap Agreements	<u>(37,115)</u>	<u>—</u>	<u>(37,115)</u>	<u>—</u>
<b>Total Liabilities - Other Financial Instruments</b>	<u>\$ (771,684)</u>	<u>\$ (42,137)</u>	<u>\$ (729,547)</u>	<u>\$ —</u>

<sup>^^</sup> Classifications as defined in the Schedule of Investments.

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, forwards contracts and swap agreements, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding", "Forwards Foreign Currency Contracts outstanding" and "Swap agreements outstanding" disclosures.

There were no transfers to or from Level 3 during the period ended March 31, 2019.

Management has determined that the amount of Level 3 securities compared to total net assets is not material; therefore, the reconciliation of Level 3 securities and assumptions is not shown for the period ended March 31, 2019.

# GLOBAL REAL ESTATE SECURITIES FUND

## SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Shares	Value		Shares	Value
<b>COMMON STOCKS — 51.6%</b>					
<b>Real Estate — 51.6%</b>					
Acadia Realty Trust REIT	3,795	\$ 103,490	Ryman Hospitality Properties, Inc. REIT	27,752	\$ 2,282,324
Agree Realty Corporation REITΔ	38,453	2,666,331	Sabra Health Care REIT, Inc.	22,001	428,359
Alexandria Real Estate Equities, Inc. REIT	22,730	3,240,389	Simon Property Group, Inc. REIT	46,484	8,469,850
American Campus Communities, Inc. REIT	61,764	2,938,731	SITE Centers Corporation REIT	64,411	877,278
Americold Realty Trust REITΔ	100,779	3,074,767	STAG Industrial, Inc. REIT	27,980	829,607
Apartment Investment & Management Co. Class A REIT	73,147	3,678,555	STORE Capital Corporation REIT	118,536	3,970,956
AvalonBay Communities, Inc. REIT	11,660	2,340,512	Sunstone Hotel Investors, Inc. REITΔ	69,678	1,003,363
Boston Properties, Inc. REIT	12,030	1,610,576	Vornado Realty Trust REIT	28,968	1,953,602
Brixmor Property Group, Inc. REIT	61,816	1,135,560	Welltower, Inc. REIT	78,430	6,086,168
CareTrust REIT Inc.	43,401	1,018,187			<u>126,986,505</u>
CoreSite Realty Corporation REIT	10,618	1,136,338	<b>Total Common Stocks</b>		
Cousins Properties, Inc. REIT	82,070	792,796	(Cost \$116,092,929)		<u>126,986,505</u>
Crown Castle International Corporation REIT	9,946	1,273,088	<b>FOREIGN COMMON STOCKS — 44.7%</b>		
CubeSmart REIT	103,267	3,308,675	<b>Australia — 4.6%</b>		
CyrusOne, Inc. REITΔ	37,559	1,969,594	Dexus REIT	159,230	1,440,401
Digital Realty Trust, Inc. REITΔ	2,874	342,006	Goodman Group REIT	273,241	2,590,097
Douglas Emmett, Inc. REIT	41,702	1,685,595	GPT Group (The) REIT	434,802	1,917,221
Duke Realty Corporation REIT	42,930	1,312,799	Ingenia Communities Group REIT	123,430	264,677
Empire State Realty Trust, Inc. Class A REIT	54,305	858,019	Mirvac Group REIT	901,255	1,759,824
Equinix, Inc. REIT	3,818	1,730,165	Scentre Group REIT	934,787	2,727,994
Equity LifeStyle Properties, Inc. REIT	26,212	2,996,032	Vicinity Centres REIT	323,221	596,708
Equity Residential REIT	86,864	6,542,597			<u>11,296,922</u>
Essential Properties Realty Trust, Inc. REIT	94,942	1,853,268	<b>Austria — 0.2%</b>		
Essex Property Trust, Inc. REIT	11,397	3,296,468	CA Immobilien Anlagen AG	12,499	451,468
Extra Space Storage, Inc. REIT	42,132	4,293,672	<b>Belgium — 0.2%</b>		
Four Corners Property Trust, Inc. REIT	33,413	989,025	VGP NV	1,856	146,154
HCP, Inc. REITΔ	127,958	4,005,085	Warehouses De Pauw CVA REIT	2,332	374,077
Host Hotels & Resorts, Inc. REIT	83,536	1,578,830			<u>520,231</u>
Hudson Pacific Properties, Inc. REIT	27,891	960,008	<b>Canada — 2.8%</b>		
Invitation Homes, Inc. REIT	68,451	1,665,413	Allied Properties Real Estate Investment Trust	26,783	988,066
JBG SMITH Properties REIT	37,419	1,547,276	Canadian Apartment Properties REIT	65,828	2,530,463
Kilroy Realty Corporation REITΔ	31,244	2,373,294	First Capital Realty, Inc.	39,771	636,884
Kimco Realty Corporation REIT	110,028	2,035,518	Granite Real Estate Investment Trust	19,224	918,511
Liberty Property Trust REIT	54,069	2,618,021	SmartCentres Real Estate Investment Trust	70,184	1,838,696
Macerich Co. (The) REIT	13,960	605,166			<u>6,912,620</u>
Medical Properties Trust, Inc. REIT	84,898	1,571,462	<b>France — 0.8%</b>		
Mid-America Apartment Communities, Inc. REIT	24,524	2,681,209	Gecina SA REIT	12,424	1,836,847
National Retail Properties, Inc. REIT	26,572	1,471,823	<b>Germany — 4.2%</b>		
Omega Healthcare Investors, Inc. REIT	30,157	1,150,490	ADLER Real Estate AG	34,747	512,164
Paramount Group, Inc. REIT	78,966	1,120,528	alstria office REIT-AG	48,062	781,746
Pebblebrook Hotel Trust REITΔ	37,504	1,164,874	Aroundtown SA	69,893	576,258
Physicians Realty Trust REIT	156,523	2,944,198	Deutsche Wohnen SE	65,813	3,191,487
Prologis, Inc. REIT	92,493	6,654,871	Vonovia SE	102,959	5,338,145
Public Storage REIT	4,597	1,001,135			<u>10,399,800</u>
Realty Income Corporation REITΔ	23,505	1,729,028	<b>Guernsey, C.I. — 0.1%</b>		
Regency Centers Corporation REIT	57,474	3,878,920	PPHE Hotel Group, Ltd.	9,559	204,804
Rexford Industrial Realty, Inc. REIT	59,777	2,140,614	<b>Hong Kong — 7.6%</b>		
			Champion REIT	538,829	466,759
			CK Asset Holdings, Ltd.	502,404	4,467,264

	Shares	Value		Shares	Value
Henderson Land Development Co., Ltd.	129,178	\$ 821,150	Unibail-Rodamco-Westfield REITA	27,772	\$4,552,735
Lifestyle International Holdings, Ltd.	211,641	366,667			4,986,747
Link REIT	408,904	4,781,863	<b>Norway — 0.2%</b>		
New World Development Co., Ltd.	1,182,868	1,961,916	Entra ASA 144A	19,202	289,868
Sino Land Co., Ltd.	762,000	1,473,533	Selvaag Bolig ASA	39,052	194,695
Sun Hung Kai Properties, Ltd.	189,182	3,246,239			484,563
Swire Properties, Ltd.	186,059	799,940	<b>Singapore — 2.7%</b>		
Wheelock & Co., Ltd.	50,060	366,684	CapitaLand Commercial Trust REIT	1,042,893	1,492,870
		<u>18,752,015</u>	City Developments, Ltd.Δ	89,111	595,059
<b>Ireland — 0.6%</b>			Far East Hospitality Trust	534,632	276,143
Cairn Homes PLC*	175,206	281,049	Hongkong Land Holdings, Ltd.	265,700	1,889,127
Green REIT PLC	352,559	598,761	Mapletree Commercial Trust REIT	258,025	359,836
Hibernia REIT PLC	128,080	192,810	Mapletree Logistics Trust REIT	1,436,300	1,547,314
Hibernia REIT PLC REIT	152,962	229,238	UOL Group, Ltd.	100,400	514,872
Irish Residential Properties REIT PLC	138,002	246,138			<u>6,675,221</u>
		<u>1,547,996</u>	<b>Spain — 1.0%</b>		
<b>Japan — 10.9%</b>			Inmobiliaria Colonial Socimi SA REIT	34,573	355,439
Activia Properties, Inc. REIT	119	493,909	Lar Espana Real Estate Socimi SA REIT	32,039	267,392
Comforia Residential REIT, Inc.	256	701,038	Merlin Properties Socimi SA REIT	144,724	1,893,745
Daibiru Corporation	45,600	432,013			<u>2,516,576</u>
Daiwa House REIT Investment Corporation	372	824,690	<b>Sweden — 1.5%</b>		
Frontier Real Estate Investment Corporation REIT	233	976,527	Castellum ABA	68,685	1,332,359
Global One Real Estate Investment Corporation REITΔ	1,483	1,780,991	Fabege AB	135,875	1,972,952
GLP J-REIT	1,217	1,303,419	Samhallsbyggnadsbolaget i Norden ABA	221,480	267,759
Invincible Investment Corporation REIT	1,541	753,606			<u>3,573,070</u>
Japan Logistics Fund, Inc. REITΔ	499	1,057,612	<b>Switzerland — 0.9%</b>		
Japan Real Estate Investment Corporation REIT	87	512,596	PSP Swiss Property AG	5,311	577,103
Kenedix Office Investment Corporation REIT	77	534,269	Swiss Prime Site AG*	17,310	1,516,744
MCUBS MidCity Investment Corporation REIT	696	639,292			<u>2,093,847</u>
Mitsubishi Estate Co., Ltd.	333,910	6,042,195	<b>United Kingdom — 4.4%</b>		
Mitsui Fudosan Co., Ltd.	147,144	3,694,200	Assura PLC REIT	586,545	438,505
Mitsui Fudosan Logistics Park, Inc. REIT	138	441,406	British Land Co. PLC (The) REIT	228,103	1,749,877
Mori Hills Investment Corporation REITΔ	1,094	1,468,801	Capital & Counties Properties PLC	84,519	264,857
Mori Trust Sogo REIT, Inc.	372	577,988	Derwent London PLC REIT	22,871	960,078
Nippon Building Fund, Inc. REIT	106	717,315	Grainger PLC	407,517	1,255,803
Orix JREIT, Inc.	438	751,275	Great Portland Estates PLC REIT	77,151	750,123
Premier Investment Corporation REIT	1,329	1,673,991	Hammerson PLC REIT	59,244	259,111
Sumitomo Realty & Development Co., Ltd.	16,708	691,355	Intu Properties PLC REIT	158,734	220,388
Tokyo Tatemono Co., Ltd.	26,700	326,914	Primary Health Properties PLC REIT	192,145	324,837
XYMAX REIT Investment CorporationΔ	391	432,524	PRS REIT PLC (The)	378,544	487,118
		<u>26,827,926</u>	Safestore Holdings PLC REIT	35,297	274,226
<b>Netherlands — 2.0%</b>			Segro PLC REIT	254,416	2,231,406
InterXion Holding NV*	6,504	434,012	Shaftesbury PLC REIT	21,368	244,911
			Tritax EuroBox PLC REIT 144A	193,596	245,398
			UNITE Group PLC (The) REIT	55,962	668,745
			Urban & Civic PLC	136,391	484,964
			Warehouse Reit PLC	30,342	40,704

# GLOBAL REAL ESTATE SECURITIES FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Par	Value
Workspace Group PLC REIT	2,139	\$ 27,191	<b>U.S. TREASURY OBLIGATION — 0.1%</b>		
		<u>10,928,242</u>	U.S. Treasury Bill		
			2.48%, 05/30/19Ω‡‡		
			(Cost \$398,377)	\$400,000	\$ 398,461
<b>Total Foreign Common Stocks</b> (Cost \$102,271,145)		<u>110,008,895</u>	<b>TOTAL INVESTMENTS — 102.4%</b> (Cost \$233,543,273)		252,174,683
<b>MONEY MARKET FUNDS — 6.0%</b>			<b>Liabilities in Excess of Other Assets — (2.4)%</b>		<u>(5,943,700)</u>
GuideStone Money Market Fund, 2.35% (Institutional Class)Ø∞	7,625,860	7,625,860	<b>NET ASSETS — 100.0%</b>		<u>\$246,230,983</u>
Northern Institutional Liquid Assets Portfolio (Shares), 2.47%Ø§	7,154,962	<u>7,154,962</u>			
<b>Total Money Market Funds</b> (Cost \$14,780,822)		<u>14,780,822</u>			

Futures Contracts outstanding at March 31, 2019:

Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Value and Unrealized Appreciation (Depreciation)
S&P MidCap 400 Index E-Mini	06/2019	51	<u>\$9,695,100</u>	<u>\$ 110,904</u>

### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Common Stocks	\$126,986,505	\$126,986,505	\$ —	\$ —
Foreign Common Stocks	110,008,895	110,008,895	—	—
Money Market Funds	14,780,822	14,780,822	—	—
U.S. Treasury Obligation	398,461	—	398,461	—
<b>Total Assets - Investments in Securities</b>	<u>\$252,174,683</u>	<u>\$251,776,222</u>	<u>\$398,461</u>	<u>\$ —</u>
<b>Other Financial Instruments***</b>				
Futures Contracts	\$ 110,904	\$ 110,904	\$ —	\$ —
<b>Total Assets - Other Financial Instruments</b>	<u>\$ 110,904</u>	<u>\$ 110,904</u>	<u>\$ —</u>	<u>\$ —</u>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding" disclosure.

# STRATEGIC ALTERNATIVES FUND SCHEDULE OF INVESTMENTS

March 31, 2019 (Unaudited)

	Par	Value		Par	Value
<b>AGENCY OBLIGATION — 2.0%</b>					
Federal Home Loan Bank			Fresenius Medical Care US Finance II, Inc.		
1.38%, 05/28/19			5.63%, 07/31/19 144A	\$1,072,000	\$1,078,980
(Cost \$7,986,027)	\$8,000,000	\$7,986,648	Fresenius US Finance II, Inc.		
			4.50%, 01/15/23 144A	1,000,000	1,020,274
<b>CORPORATE BONDS — 20.6%</b>			GameStop Corporation		
AES Corporation			6.75%, 03/15/21 144A	500,000	505,000
4.88%, 05/15/23	1,000,000	1,016,250	Goodyear Tire & Rubber Co. (The)		
Aircastle, Ltd.			5.13%, 11/15/23	450,000	450,563
6.25%, 12/01/19	700,000	712,918	Group 1 Automotive, Inc.		
Ally Financial, Inc.			5.00%, 06/01/22	1,000,000	1,006,250
3.75%, 11/18/19	1,925,000	1,934,625	Herc Rentals, Inc.		
AMC Networks, Inc.			7.50%, 06/01/22 144A	218,000	227,810
4.75%, 12/15/22	500,000	505,000	7.75%, 06/01/24 144A	500,000	531,875
Amgen, Inc.			Hill-Rom Holdings, Inc.		
4.10%, 06/15/21	1,000,000	1,029,360	5.75%, 09/01/23 144A	500,000	517,500
APX Group, Inc.			Hughes Satellite Systems Corporation		
7.88%, 12/01/22	2,400,000	2,417,760	7.63%, 06/15/21	1,000,000	1,077,510
Aramark Services, Inc.			International Lease Finance Corporation		
5.13%, 01/15/24	250,000	257,188	6.25%, 05/15/19	1,000,000	1,003,685
Berry Global, Inc.			Iron Mountain, Inc. REIT		
5.50%, 05/15/22	542,000	552,162	6.00%, 08/15/23	2,000,000	2,057,500
CalAtlantic Group, Inc.			John Deere Capital Corporation		
6.63%, 05/01/20	1,250,000	1,287,500	2.15%, 09/08/22	1,250,000	1,229,811
Calpine Corporation			(Floating, ICE LIBOR USD 3M +		
6.00%, 01/15/22 144A	2,900,000	2,943,500	0.48%), 3.07%, 09/08/22†	250,000	250,019
CCO Holdings LLC			KGA Escrow LLC		
5.25%, 03/15/21	750,000	753,754	7.50%, 08/15/23 144A	500,000	509,375
5.25%, 09/30/22	1,500,000	1,530,937	Kinder Morgan, Inc.		
Choice Hotels International, Inc.			3.15%, 01/15/23	2,000,000	2,004,997
5.75%, 07/01/22	395,000	422,200	Lamar Media Corporation		
Clean Harbors, Inc.			5.00%, 05/01/23	1,000,000	1,018,750
5.13%, 06/01/21	700,000	703,500	Laredo Petroleum, Inc.		
Clear Channel Worldwide Holdings, Inc.			5.63%, 01/15/22	1,000,000	918,750
9.25%, 02/15/24 144A	750,000	796,875	Lennar Corporation		
CNH Industrial Capital LLC			4.75%, 04/01/21	1,000,000	1,021,250
4.38%, 04/05/22	1,750,000	1,799,175	LSB Industries, Inc.		
Colfax Corporation			9.63%, 05/01/23 144A	750,000	780,150
6.00%, 02/15/24 144A	500,000	522,500	Michaels Stores, Inc.		
CyrusOne LP/CyrusOne Finance Corporation REIT			5.88%, 12/15/20 144A	1,000,000	1,002,500
5.00%, 03/15/24	250,000	255,938	Murphy Oil USA, Inc.		
DaVita, Inc.			6.00%, 08/15/23	890,000	915,587
5.75%, 08/15/22	1,500,000	1,531,875	NCR Corporation		
DISH DBS Corporation			5.88%, 12/15/21	250,000	255,138
7.88%, 09/01/19	500,000	507,500	Newmark Group, Inc.		
5.13%, 05/01/20	2,500,000	2,521,875	6.13%, 11/15/23	500,000	515,784
Dollar Tree, Inc.			Nexstar Broadcasting, Inc.		
3.70%, 05/15/23	500,000	507,337	5.88%, 11/15/22	250,000	257,188
Equinix, Inc. REIT			NGPL PipeCo LLC		
5.38%, 01/01/22	1,000,000	1,028,750	4.38%, 08/15/22 144A	1,029,000	1,047,007
5.38%, 04/01/23	3,000,000	3,063,750	Nielsen Co Luxembourg S.a.r.l. (The)		
Ford Motor Credit Co. LLC			5.50%, 10/01/21 144A	1,755,000	1,763,775
2.68%, 01/09/20	1,735,000	1,727,925	Outfront Media Capital LLC		
			5.25%, 02/15/22	500,000	506,875



# STRATEGIC ALTERNATIVES FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Par	Value		Par	Value
Owens-Brockway Glass Container, Inc. 5.00%, 01/15/22 144A	\$ 500,000	\$ 514,375	Brookfield Residential Properties, Inc. 6.50%, 12/15/20 144A	\$ 1,969,000	\$ 1,971,461
Party City Holdings, Inc. 6.13%, 08/15/23 144A	3,000,000	3,045,000	Quebecor Media, Inc. 5.75%, 01/15/23	250,000	261,875
Penske Automotive Group, Inc. 5.75%, 10/01/22	2,250,000	2,297,812			<u>4,579,494</u>
Penske Truck Leasing Co. LP 2.70%, 03/14/23 144A	750,000	733,292	<b>China — 0.3%</b> Park Aerospace Holdings, Ltd. 5.25%, 08/15/22 144A	1,000,000	1,027,400
Prime Security Services Borrower LLC 9.25%, 05/15/23 144A	2,602,000	2,738,605	<b>Ireland — 0.4%</b> Fly Leasing, Ltd. 6.38%, 10/15/21	1,500,000	1,522,500
PulteGroup, Inc. 4.25%, 03/01/21	1,000,000	1,015,000	<b>South Africa — 0.5%</b> Republic of South Africa Government Bond 10.50%, 12/21/26(S)	16,110,000	1,232,527
Realogy Group LLC 5.25%, 12/01/21 144A	3,175,000	3,202,781	8.00%, 01/31/30(S)	1,440,000	92,061
Reynolds Group Issuer, Inc. 5.75%, 10/15/20	484,554	485,765	7.00%, 02/28/31(S)	5,420,000	314,992
Sabine Pass Liquefaction LLC 5.63%, 02/01/21	1,000,000	1,038,994	8.50%, 01/31/37(S)	7,170,000	446,521
SBA Communications Corporation REIT 4.88%, 07/15/22	1,500,000	1,524,375			<u>2,086,101</u>
Sinclair Television Group, Inc. 6.13%, 10/01/22	775,000	790,500	<b>United Kingdom — 0.6%</b> United Kingdom Gilt 4.50%, 09/07/34(U)	1,220,000	2,287,191
Starwood Property Trust, Inc. REIT 3.63%, 02/01/21	1,250,000	1,248,437	<b>Total Foreign Bonds</b> (Cost \$11,629,338)		<u>11,650,809</u>
Sunoco LP 4.88%, 01/15/23	1,000,000	1,018,400	<b>LOAN AGREEMENTS — 1.2%</b> APX Group, Inc., Initial Loan (Floating, ICE LIBOR USD 1M + 5.00%), 7.50%, 04/01/24†	993,827	972,092
Taylor Morrison Communities, Inc. 5.25%, 04/15/21 144A	1,500,000	1,504,200	(Floating, Prime Rate U.S. 3M + 4.00%, 1.00% Floor), 9.50%, 04/01/24†	1,173	1,147
T-Mobile USA, Inc. 6.50%, 01/15/24	2,500,000	2,603,125	Asurion LLC Replacement B-2 Term Loan (Floating, ICE LIBOR USD 1M + 6.50%), 9.00%, 08/04/25†	3,000,000	3,048,435
United Rentals North America, Inc. 4.63%, 07/15/23	250,000	254,844	PetSmart, Inc. Tranche B-2 Loan (Floating, ICE LIBOR USD 1M + 3.00%, 1.00% Floor), 5.49%, 03/11/22†	982,143	883,443
Univision Communications, Inc. 6.75%, 09/15/22 144A	400,000	408,000	<b>Total Loan Agreements</b> (Cost \$4,936,848)		<u>4,905,117</u>
5.13%, 05/15/23 144A	500,000	475,938	<b>MORTGAGE-BACKED SECURITIES — 0.5%</b> Federal Home Loan Mortgage Corporation REMIC, Series 4248 (Floating, 6.00% - ICE LIBOR USD 1M, 6.00% Cap), 3.52%, 09/15/43† IO	671,526	100,842
XPO Logistics, Inc. 6.75%, 08/15/24 144A	1,500,000	1,533,750	Federal Home Loan Mortgage Corporation REMIC, Series 4286 (Floating, 6.00% - ICE LIBOR USD 1M, 6.00% Cap), 3.52%, 12/15/43† IO	401,832	63,035
<b>Total Corporate Bonds</b> (Cost \$82,115,305)		<u>81,630,330</u>			
<b>FOREIGN BONDS — 2.9%</b>					
<b>Argentina — 0.0%</b> Bonos De La Nacion Argentina En Moneda Dua 4.50%, 06/21/19	150,000	148,123			
<b>Canada — 1.1%</b> 1011778 BC ULC 4.63%, 01/15/22 144A	750,000	755,408			
Bausch Health Cos., Inc. 7.00%, 03/15/24 144A	1,500,000	1,590,750			

	<u>Par</u>	<u>Value</u>		<u>Number of Contracts</u>	<u>Notional Amount</u>	<u>Value</u>
Federal Home Loan Mortgage Corporation REMIC, Series 4320 (Floating, 6.10% - ICE LIBOR USD 1M, 6.10% Cap), 3.62%, 07/15/39† IO	\$1,941,703	\$ 282,384	S&P 500®, Strike Price \$2,785.00, Expires 04/18/19 (JPM)	120	\$34,012,800	\$183,600
Federal Home Loan Mortgage Corporation REMIC, Series 4583 (Floating, 6.00% - ICE LIBOR USD 1M, 6.00% Cap), 3.52%, 05/15/46† IO	1,677,395	286,132				658,980
			<b>Total Purchased Options</b> (Premiums paid \$884,198)			<u>673,456</u>
Federal National Mortgage Association REMIC, Series 2012-115 (Floating, 6.10% - ICE LIBOR USD 1M, 6.10% Cap), 3.61%, 10/25/42† IO	761,437	135,828				
Federal National Mortgage Association REMIC, Series 2016-69 (Floating, 6.10% - ICE LIBOR USD 1M, 6.10% Cap), 3.61%, 10/25/46† IO	875,330	129,035				
Government National Mortgage Association, Series 2010-85 (Floating, 5.94% - ICE LIBOR USD 1M, 5.94% Cap), 3.45%, 07/20/40† IO	279,275	44,291				
Government National Mortgage Association, Series 2015-110 (Floating, 5.70% - ICE LIBOR USD 1M, 5.70% Cap), 3.21%, 08/20/45† IO	394,637	47,833				
Government National Mortgage Association, Series 2015-110 (Floating, 5.71% - ICE LIBOR USD 1M, 5.71% Cap), 3.22%, 08/20/45† IO	1,969,357	258,005				
Government National Mortgage Association, Series 2015-126 4.00%, 09/20/45 IO	2,582,987	416,052				
Government National Mortgage Association, Series 2015-57 (Floating, 5.60% - ICE LIBOR USD 1M, 5.60% Cap), 3.11%, 04/20/45† IO	652,546	76,750				
<b>Total Mortgage-Backed Securities</b> (Cost \$1,769,383)		<u>1,840,187</u>				
	<u>Number of Contracts</u>	<u>Notional Amount</u>				
<b>PURCHASED OPTIONS — 0.2%</b>						
<b>Call Option — 0.0%</b>						
Bristol-Myers Squibb Co., Strike Price \$52.50, Expires 06/21/19 (JPM)	188	\$ 896,948				14,476
<b>Put Options — 0.2%</b>						
Coty, Inc., Strike Price \$15.00, Expires 05/17/19 (Cowen)	932	1,071,800				356,490
Russell 2000 Index, Strike Price \$1,580.00, Expires 06/21/19 (JPM)	18	2,771,530				118,890
			<b>U.S. TREASURY OBLIGATIONS — 34.2%</b>			
			U.S. Treasury Bills			
			2.29%, 04/16/19Ω		\$ 8,000,000	7,992,128
			2.39%, 04/23/19Ω		13,000,000	12,981,059
			2.38%, 04/30/19Ω		8,250,000	8,234,119
			2.36%, 05/07/19Ω		8,000,000	7,980,952
			2.38%, 05/16/19Ω		8,000,000	7,976,424
			2.40%, 05/21/19Ω		2,500,000	2,491,970
			2.36%, 07/18/19Ω		15,917,000	15,804,483
						<u>63,461,135</u>
			U.S. Treasury Inflationary Indexed Bonds			
			0.75%, 07/15/28		10,760,000	11,031,350
			U.S. Treasury Notes			
			1.25%, 04/30/19		16,200,000	16,191,090
			1.00%, 10/15/19		15,200,000	15,081,546
			1.38%, 12/15/19		13,550,000	13,450,489
			1.63%, 12/31/19		16,150,000	16,051,267
						<u>60,774,392</u>
			<b>Total U.S. Treasury Obligations</b> (Cost \$134,919,377)			<u>135,266,877</u>
			<b>COMMON STOCKS — 16.5%</b>			
			<b>Communication Services — 1.7%</b>			
			CBS Corporation Class B (Non-Voting Shares)‡‡		24,742	1,175,987
			Fox Corporation Class A*		26,983	990,534
			T-Mobile US, Inc.‡‡ *		23,183	1,601,945
			Tribune Media Co. Class A		47,345	2,184,498
			Verizon Communications, Inc.		8,936	528,386
			Zayo Group Holdings, Inc.*		12,695	360,792
						<u>6,842,142</u>
			<b>Consumer Discretionary — 1.2%</b>			
			Home Depot, Inc. (The)		3,855	739,736
			Lennar Corporation Class A		7,231	354,970
			Lululemon Athletica, Inc.‡ *		3,566	584,360
			Marriott International, Inc. Class A		4,561	570,536
			Marriott Vacations Worldwide Corporation‡‡		5,032	470,492
			O'Reilly Automotive, Inc.*		1,944	754,855
			Royal Caribbean Cruises, Ltd.		6,789	778,155

# STRATEGIC ALTERNATIVES FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Shares	Value		Shares	Value
Wyndham Hotels & Resorts, Inc.	11,855	\$ 592,631	Red Hat, Inc.*	20,635	\$ 3,770,014
		4,845,735	Versum Materials, Inc.	19,812	996,742
			Worldpay, Inc. Class A*	21,902	2,485,877
<b>Consumer Staples — 1.2%</b>					20,825,121
Colgate-Palmolive Co.	11,245	770,732	<b>Materials — 1.2%</b>		
Coty, Inc. Class A†	74,623	858,165	Alcoa Corporation*	18,420	518,707
Mondelez International, Inc. Class A	19,774	987,118	Bemis Co., Inc.‡‡	52,940	2,937,111
PepsiCo, Inc.‡‡	8,682	1,063,979	DowDuPont, Inc. ‡	18,369	979,251
Walmart, Inc.‡‡	9,317	908,687	International Flavors & Fragrances, Inc.	2,840	365,764
		4,588,681			4,800,833
<b>Energy — 0.5%</b>			<b>Real Estate — 0.7%</b>		
Chevron Corporation	11,803	1,453,894	Digital Realty Trust, Inc. REIT	5,516	656,404
Marathon Petroleum Corporation	8,366	500,705	Equinix, Inc. REIT	1,758	796,655
		1,954,599	InfraREIT, Inc.	25,260	529,702
			MedEquities Realty Trust, Inc. REIT	68,480	762,183
<b>Financials — 0.8%</b>					2,744,944
Bank of America Corporation‡‡	76,944	2,122,885	<b>Total Common Stocks</b>		
CM Seven Star Acquisition Corporation*	39,791	411,041	(Cost \$62,223,226)		65,212,921
Constellation Alpha Capital Corporation*	15,947	164,095	<b>FOREIGN COMMON STOCKS — 1.8%</b>		
Navigators Group, Inc. (The)	5,245	366,468	<b>Canada — 0.5%</b>		
SunTrust Banks, Inc.	1,520	90,060	Goldcorp, Inc.	178,533	2,042,417
		3,154,549	<b>Israel — 0.6%</b>		
<b>Health Care — 2.2%</b>			Mellanox Technologies, Ltd.*	20,738	2,454,550
Celgene Corporation*	52,359	4,939,548	<b>Netherlands — 0.3%</b>		
Danaher Corporation	12,545	1,656,191	NXP Semiconductor NV‡‡	9,888	874,000
Johnson & Johnson‡‡	8,918	1,246,647	<b>United Kingdom — 0.4%</b>		
Pacific Biosciences of California, Inc.*	48,309	349,274	Royal Dutch Shell PLC ADR	25,291	1,582,964
WellCare Health Plans, Inc.*	1,651	445,358	<b>Total Foreign Common Stocks</b>		6,953,931
		8,637,018	(Cost \$6,912,484)		
<b>Industrials — 1.7%</b>			<b>MUTUAL FUNDS — 0.3%</b>		
Boeing Co. (The)	3,584	1,367,009	Altaba, Inc.	14,392	1,066,735
General Electric Co.	152,260	1,521,077	(Cost \$1,044,750)		
Harris Corporation	6,732	1,075,168	<b>MONEY MARKET FUNDS — 17.7%</b>		
Honeywell International, Inc.‡‡	6,650	1,056,818	GuideStone Money Market Fund, 2.35% (Institutional Class)Ø ∞	12,907,366	12,907,366
Jacobs Engineering Group, Inc.	7,585	570,316	Northern Institutional U.S. Government Portfolio (Shares), 2.26%Ø	56,947,536	56,947,536
Resideo Technologies, Inc.*	22,353	431,189	<b>Total Money Market Funds</b>		69,854,902
United Technologies Corporation	6,013	775,016	(Cost \$69,854,902)		
Wabtec Corporation	308	22,706	<b>TOTAL INVESTMENTS — 97.9%</b>		387,041,913
		6,819,299	(Cost \$384,275,838)		
<b>Information Technology — 5.3%</b>			<b>COMMON STOCKS SOLD SHORT — (5.9)%</b>		
Apple, Inc.‡‡	3,550	674,323	<b>Communication Services — (0.1)%</b>		
Broadcom, Inc.‡‡	3,261	980,615	Netflix, Inc. *	(737)	(262,785)
Cloudera, Inc.*	14,611	159,844	<b>Consumer Discretionary — (0.5)%</b>		
Ellie Mae, Inc.*	5,247	517,826	General Motors Co.	(27,762)	(1,029,970)
Entegris, Inc.	15,198	542,417	Starbucks Corporation	(15,444)	(1,148,107)
First Data Corporation Class A*	175,325	4,605,788			(2,178,077)
Integrated Device Technology, Inc.‡‡ *	14,300	682,921			
International Business Machines Corporation	10,605	1,496,365			
KLA-Tencor Corporation	4,950	591,080			
Luxoft Holding, Inc.*	33,337	1,957,215			
Microsoft Corporation‡‡	11,566	1,364,094			

	Shares	Value		Shares	Value
<b>Financials — (0.2)%</b>			<b>MUTUAL FUNDS SOLD SHORT — (2.1)%</b>		
BB&T Corporation	(1,968)	\$ (91,571)	Consumer Staples Select SPDR Fund	(38,929)	\$(2,184,306)
Morgan Stanley	(13,585)	<u>(573,287)</u>	Energy Select Sector SPDR Fund	(33,305)	(2,202,126)
		<u>(664,858)</u>	iShares Russell 2000 ETF	(13,031)	(1,994,916)
<b>Health Care — (0.4)%</b>			iShares U.S. Real Estate ETF	(5,997)	(521,979)
Bristol-Myers Squibb Co. ‡	(25,054)	(1,195,326)	SPDR S&P500 ETF Trust	(4,850)	<u>(1,370,028)</u>
Centene Corporation *	(5,579)	<u>(296,245)</u>	<b>Total Mutual Funds Sold Short</b>		
		<u>(1,491,571)</u>	(Proceeds \$(8,123,609))		<u>(8,273,355)</u>
<b>Industrials — (1.0)%</b>				<b>Number of</b>	<b>Notional</b>
3M Co.	(3,308)	(687,336)		<b>Contracts</b>	<b>Amount</b>
Caterpillar, Inc.	(7,383)	(1,000,323)	<b>WRITTEN OPTIONS — (0.1)%</b>		
FedEx Corporation	(2,350)	(426,314)	<b>Call Options — (0.0)%</b>		
Lockheed Martin Corporation	(1,708)	(512,673)	Bristol-Myers Squibb		
Rockwell Automation, Inc.	(3,548)	(622,532)	Co., Strike Price		
United Parcel Service, Inc. Class B	(7,349)	<u>(821,177)</u>	\$49.00, Expires		
		<u>(4,070,355)</u>	05/17/19 (JPM)	(118)	\$ (562,978)
<b>Information Technology — (2.7)%</b>			Bristol-Myers Squibb		
Fidelity National Information			Co., Strike Price		
Services, Inc.	(20,197)	(2,284,281)	\$50.00, Expires		
Fiserv, Inc. *	(54,127)	(4,778,332)	04/18/19 (JPM)	(152)	(725,192)
Intel Corporation	(16,892)	(907,100)	Bristol-Myers Squibb		
KLA-Tencor Corporation	(4,950)	(591,079)	Co., Strike Price		
Oracle Corporation	(12,108)	(650,321)	\$62.50, Expires		
QUALCOMM, Inc. ‡‡	(6,411)	(365,619)	06/21/19 (JPM)	(188)	(896,948)
Texas Instruments, Inc.	(9,498)	<u>(1,007,453)</u>	Coty, Inc., Strike Price		
		<u>(10,584,185)</u>	\$15.00, Expires		
<b>Materials — (0.7)%</b>			05/17/19 (Cowen)	(932)	(1,071,800)
Newmont Mining Corporation	(58,905)	(2,107,032)	DowDuPont, Inc.,		
Nucor Corporation	(6,188)	(361,070)	Strike Price		
PPG Industries, Inc.	(3,279)	<u>(370,100)</u>	\$55.00, Expires		
		<u>(2,838,202)</u>	04/18/19 (JPM)	(92)	(329,732)
<b>Real Estate — (0.3)%</b>			Lululemon Athletica,		
Kimco Realty Corporation REIT	(28,457)	(526,455)	Inc., Strike Price		
Omega Healthcare Investors, Inc.			\$147.00, Expires		
REIT	(16,081)	<u>(613,490)</u>	04/18/19 (JPM)	(36)	(589,932)
		<u>(1,139,945)</u>	Russell 2000 Index,		
<b>Total Common Stocks Sold Short</b>			Strike Price		
(Proceeds \$(22,181,157))		<u>(23,229,978)</u>	\$1,580.00, Expires		
<b>FOREIGN COMMON STOCKS SOLD SHORT — (1.3)%</b>			06/21/19 (JPM)	(18)	(2,771,530)
<b>Australia — (0.7)%</b>					<u>(55,710)</u>
Amcor, Ltd.	(251,846)	<u>(2,752,090)</u>	<b>Put Options — (0.1)%</b>		
<b>Canada — (0.2)%</b>			Bristol-Myers Squibb		
Enbridge, Inc.	(27,497)	<u>(997,041)</u>	Co., Strike Price		
<b>China — (0.2)%</b>			\$45.00, Expires		
Alibaba Group Holding, Ltd. ADR *	(3,487)	<u>(636,203)</u>	06/21/19 (JPM)	(188)	(896,948)
<b>Ireland — (0.2)%</b>			S&P 500®, Strike		
Eaton Corporation PLC	(2,945)	(237,250)	Price		
Johnson Controls International PLC	(19,431)	<u>(717,781)</u>	\$2,605.00, Expires		
		<u>(955,031)</u>	04/08/19 (MSCS)	(24)	(6,802,560)
<b>Total Foreign Common Stocks Sold Short</b>			S&P 500®, Strike		
Short			Price		
(Proceeds \$(5,024,989))		<u>(5,340,365)</u>	\$2,635.00, Expires		
			04/05/19 (MSCS)	(24)	(6,802,560)
			S&P 500®, Strike		
			Price		
			\$2,675.00, Expires		
			04/03/19 (MSCS)	(24)	(6,802,560)
			S&P 500®, Strike		
			Price		
			\$2,685.00, Expires		
			04/22/19 (MSCS)	(24)	(6,802,560)
					(11,880)

# STRATEGIC ALTERNATIVES FUND

## SCHEDULE OF INVESTMENTS (Continued)

	Number of Contracts	Notional Amount	Value		Number of Contracts	Notional Amount	Value
S&P 500®, Strike Price \$2,690.00, Expires 04/01/19 (MSCS)	(24)	\$(6,802,560)	\$ (240)	S&P 500®, Strike Price \$2,730.00, Expires 04/24/19 (MSCS)	(23)	\$ (6,519,120)	\$ (23,230)
S&P 500®, Strike Price \$2,690.00, Expires 04/10/19 (MSCS)	(24)	(6,802,560)	(3,420)	S&P 500®, Strike Price \$2,735.00, Expires 04/18/19 (JPM)	(120)	(34,012,800)	(94,800)
S&P 500®, Strike Price \$2,700.00, Expires 04/18/19 (MSCS)	(24)	(6,802,560)	(12,360)	S&P 500®, Strike Price \$2,740.00, Expires 04/15/19 (MSCS)	(24)	(6,802,560)	(15,120)
S&P 500®, Strike Price \$2,700.00, Expires 04/18/19 (MSCS)	(23)	(6,519,120)	(11,845)				(236,043)
S&P 500®, Strike Price \$2,700.00, Expires 04/26/19 (MSCS)	(24)	(6,802,560)	(20,400)	<b>Total Written Options</b> (Premiums received \$ (916,978))			(395,337)
S&P 500®, Strike Price \$2,725.00, Expires 04/17/19 (MSCS)	(22)	(6,235,680)	(14,080)	<b>Other Assets in Excess of Liabilities — 11.5%</b>			45,633,803
				<b>NET ASSETS — 100.0%</b>			<u><u>\$395,436,681</u></u>

Futures Contracts outstanding at March 31, 2019:

Future Type	Expiration Date	Open Long (Short) Contracts	Notional Market Value of Contracts	Value and Unrealized Appreciation (Depreciation)
Euro-Bobl	06/2019	(9)	\$ (1,344,148)	\$ 90
Euro-Bund	06/2019	9	1,679,327	28,783
Euro-OAT	06/2019	(9)	(1,642,276)	(35,280)
10-Year Commonwealth Treasury Bond	06/2019	5	491,910	2,805
3-Year Commonwealth Treasury Bond	06/2019	12	968,299	1,429
10-Year CAN Bond	06/2019	(13)	(1,352,580)	(28,641)
10-Year U.S. Treasury Note	06/2019	(29)	(3,602,344)	(555)
Ultra 10-Year U.S. Treasury Note	06/2019	(46)	(6,107,938)	(127,401)
Long GILT	06/2019	(24)	(4,043,951)	(79,198)
2-Year U.S. Treasury Note	06/2019	(27)	(5,753,531)	(18,494)
5-Year U.S. Treasury Note	06/2019	199	23,049,797	215,964
U.S. Treasury Long Bond	06/2019	6	897,938	6,278
90-Day Eurodollar	09/2019	(39)	(9,510,150)	(19,500)
5-Year U.S. Treasury Note	12/2019	(39)	(9,513,075)	(24,863)
Total Futures Contracts outstanding at March 31, 2019			<u><u>\$(15,782,722)</u></u>	<u><u>\$(78,583)</u></u>

Forward Foreign Currency Contracts outstanding at March 31, 2019:

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counter-party	Net Unrealized Appreciation (Depreciation)
04/16/19	U.S. Dollars	50,645,047	Swedish Kronor	451,123,103	GSC	\$2,065,214
04/16/19	U.S. Dollars	37,453,344	Euro	32,409,695	SS	1,048,505
04/16/19	U.S. Dollars	44,428,473	Euro	38,728,562	GSC	925,840
04/16/19	U.S. Dollars	13,926,652	Swedish Kronor	123,351,139	CITI	643,409
04/16/19	U.S. Dollars	18,556,168	Japanese Yen	2,004,399,241	SS	444,657
04/16/19	U.S. Dollars	32,294,932	Canadian Dollars	42,701,930	SS	327,762

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counterparty	Net Unrealized Appreciation (Depreciation)
04/16/19	U.S. Dollars	20,751,261	Swiss Francs	20,307,405	GSC	\$326,071
04/16/19	British Pounds	14,367,748	U.S. Dollars	18,423,907	JPM	304,463
04/16/19	U.S. Dollars	11,168,461	Swiss Francs	10,884,176	SS	221,156
04/16/19	U.S. Dollars	9,215,704	Japanese Yen	995,603,838	RBC	219,547
04/16/19	U.S. Dollars	14,459,666	Euro	12,680,774	CITI	215,731
04/16/19	U.S. Dollars	14,719,539	Norwegian Kroner	125,161,868	SS	198,834
04/16/19	U.S. Dollars	17,264,544	Australian Dollars	24,078,190	JPM	162,431
04/16/19	U.S. Dollars	8,795,834	Norwegian Kroner	74,429,958	JPM	160,811
04/16/19	U.S. Dollars	11,671,320	Norwegian Kroner	99,286,473	GSC	152,557
04/16/19	U.S. Dollars	12,842,875	Canadian Dollars	16,957,379	CITI	148,379
04/16/19	U.S. Dollars	12,402,468	Canadian Dollars	16,370,528	JPM	147,297
04/16/19	U.S. Dollars	6,539,726	Swiss Francs	6,356,221	JPM	146,638
04/16/19	British Pounds	6,917,244	U.S. Dollars	8,873,185	RBC	143,449
04/16/19	U.S. Dollars	2,996,788	Swedish Kronor	26,622,926	JPM	129,861
04/16/19	U.S. Dollars	3,806,752	Swedish Kronor	34,149,229	SS	129,343
04/16/19	U.S. Dollars	13,720,334	Canadian Dollars	18,162,683	GSC	123,535
04/16/19	U.S. Dollars	4,833,951	Japanese Yen	521,493,091	CITI	121,802
04/16/19	U.S. Dollars	5,176,726	Swiss Francs	5,029,603	SC	117,950
04/16/19	New Zealand Dollars	51,225,286	U.S. Dollars	34,779,408	GSC	115,122
04/16/19	U.S. Dollars	4,875,758	Japanese Yen	526,901,776	JPM	114,737
04/16/19	U.S. Dollars	6,369,702	Norwegian Kroner	54,009,083	SC	103,816
04/16/19	U.S. Dollars	7,104,526	Australian Dollars	9,876,166	SS	89,743
04/16/19	U.S. Dollars	10,268,544	Australian Dollars	14,332,534	CITI	88,518
04/16/19	U.S. Dollars	1,218,793	Brazilian Reals	4,473,578	GSC	77,383
04/16/19	British Pounds	4,068,113	U.S. Dollars	5,227,559	SS	75,229
04/16/19	U.S. Dollars	7,742,161	Australian Dollars	10,794,682	GSC	74,978
04/16/19	U.S. Dollars	9,482,979	Australian Dollars	13,253,499	RBC	69,363
04/16/19	U.S. Dollars	2,447,110	Euro	2,117,249	RBC	68,868
06/19/19	U.S. Dollars	7,087,731	Euro	6,223,138	MSCS	58,904
04/16/19	British Pounds	2,659,242	U.S. Dollars	3,408,590	CITI	57,734
04/08/19	U.S. Dollars	2,720,986	Brazilian Reals	10,797,418	MSCS	53,487
04/03/19	U.S. Dollars	2,485,564	South African Rand	35,130,143	MSCS	51,704
04/16/19	U.S. Dollars	5,223,989	Australian Dollars	7,284,679	SC	49,871
04/02/19	Indian Rupees	133,152,509	U.S. Dollars	1,875,257	MSCS	46,830
04/16/19	U.S. Dollars	1,923,103	Japanese Yen	207,777,573	SC	45,649
04/16/19	U.S. Dollars	2,875,378	Japanese Yen	313,281,322	GSC	44,605
04/16/19	U.S. Dollars	4,197,465	Swiss Francs	4,128,914	RBC	44,603
04/16/19	New Zealand Dollars	9,046,362	U.S. Dollars	6,118,708	CITI	43,651
06/19/19	U.S. Dollars	2,090,772	British Pounds	1,565,761	MSCS	43,192
04/16/19	Swiss Francs	5,743,949	U.S. Dollars	5,736,967	CITI	40,297
04/02/19	U.S. Dollars	1,373,547	Brazilian Reals	5,221,598	MSCS	39,925
04/16/19	Japanese Yen	935,204,716	U.S. Dollars	8,411,863	CITI	38,535
04/04/19	U.S. Dollars	1,734,257	Chilean Pesos	1,155,837,570	MSCS	35,747
04/16/19	U.S. Dollars	3,656,767	Norwegian Kroner	31,214,653	CITI	35,386
04/16/19	British Pounds	4,889,623	U.S. Dollars	6,339,366	GSC	34,261
04/16/19	U.S. Dollars	8,457,784	New Zealand Dollars	12,371,587	GSC	30,291
04/16/19	U.S. Dollars	2,433,711	Canadian Dollars	3,214,519	SC	27,285
04/16/19	Norwegian Kroner	42,399,076	U.S. Dollars	4,891,962	CITI	26,985
04/16/19	U.S. Dollars	4,151,491	British Pounds	3,164,458	CITI	26,617
04/15/19	Russian Rubles	121,402,910	U.S. Dollars	1,819,727	MSCS	25,930
04/16/19	New Zealand Dollars	4,538,870	U.S. Dollars	3,068,694	SS	23,172
04/16/19	U.S. Dollars	2,690,552	Canadian Dollars	3,563,556	RBC	22,832
04/26/19	U.S. Dollars	1,163,863	Euro	1,014,965	MSCS	22,819
04/01/19	U.S. Dollars	794,960	Colombian Pesos	2,463,711,541	MSCS	22,160
04/16/19	U.S. Dollars	2,916,384	Swiss Francs	2,877,828	CITI	21,864
04/16/19	U.S. Dollars	1,133,345	Turkish Lira	6,311,826	GSC	21,849

See Notes to Schedule of Investments.

# STRATEGIC ALTERNATIVES FUND

## SCHEDULE OF INVESTMENTS (Continued)

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counterparty	Net Unrealized Appreciation (Depreciation)
04/16/19	U.S. Dollars	1,198,114	South Korean Won	1,339,838,803	GSC	\$18,524
06/19/19	Japanese Yen	328,049,472	U.S. Dollars	2,961,038	MSCS	17,702
04/16/19	Canadian Dollars	5,086,839	U.S. Dollars	3,793,768	CITI	14,299
04/16/19	U.S. Dollars	491,810	Euro	425,308	JPM	14,074
06/19/19	U.S. Dollars	352,597	Turkish Lira	2,029,462	MSCS	14,068
06/19/19	U.S. Dollars	1,189,874	Mexican Pesos	23,144,495	MSCS	12,849
04/16/19	U.S. Dollars	3,920,523	New Zealand Dollars	5,736,678	CITI	12,713
04/25/19	U.S. Dollars	607,523	Swedish Kronor	5,521,747	MSCS	12,508
04/16/19	Mexican Pesos	29,346,247	U.S. Dollars	1,496,717	GSC	11,291
04/16/19	U.S. Dollars	1,388,077	British Pounds	1,057,283	RBC	9,908
04/16/19	Canadian Dollars	2,796,068	U.S. Dollars	2,083,393	GSC	9,776
06/19/19	U.S. Dollars	2,028,001	Japanese Yen	222,320,584	MSCS	9,295
04/16/19	Norwegian Kroner	43,089,308	U.S. Dollars	4,990,290	SS	8,734
04/16/19	Japanese Yen	165,135,733	U.S. Dollars	1,483,414	SS	8,733
04/16/19	U.S. Dollars	1,136,784	Czech Republic Koruna	25,946,295	CITI	8,724
04/15/19	U.S. Dollars	552,816	Russian Rubles	35,816,129	MSCS	8,313
06/19/19	U.S. Dollars	261,482	Hungarian Forint	72,168,926	MSCS	7,949
04/16/19	U.S. Dollars	513,788	British Pounds	388,646	GSC	7,187
04/16/19	U.S. Dollars	1,101,895	South Korean Won	1,244,039,843	CITI	6,646
04/15/19	U.S. Dollars	361,274	Colombian Pesos	1,132,895,348	MSCS	6,244
04/16/19	U.S. Dollars	1,144,515	Polish Zloty	4,370,158	GSC	5,707
06/19/19	Swedish Kronor	3,636,678	Euro	343,595	MSCS	5,464
06/19/19	Norwegian Kroner	7,876,443	Euro	806,692	MSCS	4,938
06/19/19	U.S. Dollars	414,096	South African Rand	5,965,591	MSCS	4,648
04/22/19	U.S. Dollars	68,986	Argentine Pesos	2,875,319	MSCS	4,564
04/16/19	U.S. Dollars	267,793	Norwegian Kroner	2,270,362	RBC	4,396
06/19/19	Canadian Dollars	5,326,479	U.S. Dollars	3,989,722	MSCS	4,189
04/02/19	U.S. Dollars	1,255,161	Indian Rupees	86,675,119	MSCS	3,986
04/16/19	U.S. Dollars	2,302,389	Mexican Pesos	44,730,345	CITI	3,842
10/17/19	Egyptian Pounds	6,700,735	U.S. Dollars	359,000	MSCS	3,687
06/19/19	U.S. Dollars	326,021	Romanian Leu	1,375,972	MSCS	3,649
06/19/19	Singapore Dollars	2,424,998	U.S. Dollars	1,788,729	MSCS	3,340
06/19/19	Australian Dollars	1,676,593	U.S. Dollars	1,188,998	MSCS	3,260
06/19/19	U.S. Dollars	427,825	Norwegian Kroner	3,651,433	MSCS	3,144
04/12/19	Philippine Pesos	22,475,248	U.S. Dollars	423,844	MSCS	3,074
04/16/19	Australian Dollars	2,691,390	U.S. Dollars	1,908,610	CITI	3,015
04/18/19	U.S. Dollars	296,119	Chilean Pesos	199,501,445	MSCS	2,944
04/08/19	U.S. Dollars	357,392	Canadian Dollars	473,621	MSCS	2,906
04/16/19	Swedish Kronor	10,548,901	U.S. Dollars	1,133,074	CITI	2,899
04/12/19	U.S. Dollars	495,259	Philippine Pesos	25,923,355	MSCS	2,845
06/19/19	Mexican Pesos	16,527,567	U.S. Dollars	838,133	MSCS	2,382
04/18/19	U.S. Dollars	331,182	South Korean Won	373,730,580	MSCS	2,178
05/03/19	Brazilian Reals	5,575,820	U.S. Dollars	1,418,892	MSCS	2,120
06/19/19	U.S. Dollars	1,031,878	Singapore Dollars	1,393,562	MSCS	2,038
06/19/19	South African Rand	12,786,283	U.S. Dollars	875,666	MSCS	1,919
05/30/19	U.S. Dollars	108,925	Polish Zloty	410,210	MSCS	1,873
04/25/19	U.S. Dollars	172,387	Indonesian Rupiahs	2,442,287,722	MSCS	1,622
04/04/19	U.S. Dollars	139,207	Australian Dollars	193,762	MSCS	1,615
06/19/19	Chinese Offshore Yuan	9,874,356	U.S. Dollars	1,466,822	MSCS	1,592
06/19/19	Swiss Francs	318,306	U.S. Dollars	320,752	MSCS	1,375
06/19/19	Australian Dollars	156,424	Euro	97,407	MSCS	1,219
04/03/19	U.S. Dollars	108,361	Japanese Yen	11,872,399	MSCS	1,209
04/25/19	Indonesian Rupiahs	7,374,110,549	U.S. Dollars	514,437	MSCS	1,160
04/25/19	U.S. Dollars	36,335	Chilean Pesos	24,050,202	MSCS	992
04/22/19	U.S. Dollars	36,311	Chilean Pesos	24,085,146	MSCS	917
04/16/19	Swiss Francs	1,142,015	U.S. Dollars	1,147,773	GSC	865

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counterparty	Net Unrealized Appreciation (Depreciation)
06/19/19	New Zealand Dollars	228,552	Euro	137,328	MSCS	\$ 780
04/30/19	U.S. Dollars	378,786	South Korean Won	429,736,969	MSCS	666
06/19/19	Japanese Yen	37,990,311	Euro	304,952	MSCS	525
03/05/20	Egyptian Pounds	7,312,805	U.S. Dollars	379,000	MSCS	494
05/03/19	U.S. Dollars	205,968	Brazilian Reals	806,440	MSCS	444
06/19/19	Euro	151,957	Polish Zloty	655,748	MSCS	400
06/19/19	U.S. Dollars	123,927	Australian Dollars	173,709	MSCS	399
06/19/19	Euro	152,841	Japanese Yen	18,971,878	MSCS	362
06/19/19	Euro	140,102	British Pounds	120,744	MSCS	341
04/18/19	South Korean Won	391,085,004	U.S. Dollars	343,995	MSCS	287
04/05/19	U.S. Dollars	170,814	South Korean Won	193,658,599	MSCS	240
06/19/19	Euro	307,122	U.S. Dollars	346,666	MSCS	218
06/04/19	Argentine Pesos	4,115,551	U.S. Dollars	86,881	MSCS	196
06/19/19	U.S. Dollars	344,841	Canadian Dollars	459,642	MSCS	192
04/04/19	U.S. Dollars	65,023	New Zealand Dollars	95,249	MSCS	154
04/29/19	U.S. Dollars	282,395	Taiwan Dollars	8,703,238	MSCS	121
06/19/19	Norwegian Kroner	831,512	U.S. Dollars	96,591	MSCS	118
04/15/19	Colombian Pesos	491,680,391	U.S. Dollars	153,986	MSCS	98
04/08/19	U.S. Dollars	707,446	Taiwan Dollars	21,803,470	MSCS	88
04/08/19	Taiwan Dollars	5,308,001	U.S. Dollars	172,125	MSCS	79
06/19/19	Euro	243,849	Swedish Kronor	2,544,691	MSCS	46
06/19/19	U.S. Dollars	260,936	Chinese Offshore Yuan	1,754,473	MSCS	29
Subtotal Appreciation						\$10,866,571
04/16/19	U.S. Dollars	687	Turkish Lira	4,005	GSC	\$ (18)
06/19/19	Euro	150,706	South African Rand	2,480,703	MSCS	(45)
04/26/19	U.S. Dollars	449,894	Euro	400,229	MSCS	(52)
06/19/19	U.S. Dollars	83,493	Swedish Kronor	772,252	MSCS	(76)
06/19/19	U.S. Dollars	117,065	Mexican Pesos	2,304,745	MSCS	(144)
06/19/19	U.S. Dollars	125,970	Australian Dollars	177,387	MSCS	(174)
05/02/19	Colombian Pesos	269,642,989	U.S. Dollars	84,594	MSCS	(179)
04/05/19	Malaysian Ringgit	893,493	U.S. Dollars	219,251	MSCS	(379)
06/19/19	U.S. Dollars	243,853	New Zealand Dollars	358,100	MSCS	(394)
04/29/19	U.S. Dollars	463,374	Taiwan Dollars	14,300,171	MSCS	(427)
06/19/19	Euro	92,426	Japanese Yen	11,555,885	MSCS	(537)
06/19/19	Hungarian Forint	68,931,496	Euro	214,883	MSCS	(544)
06/19/19	Swedish Kronor	1,295,698	U.S. Dollars	140,801	MSCS	(587)
06/19/19	Hungarian Forint	34,919,300	Polish Zloty	472,214	MSCS	(633)
04/30/19	U.S. Dollars	464,006	South Korean Won	528,136,258	MSCS	(694)
04/25/19	Chilean Pesos	24,235,145	U.S. Dollars	36,335	MSCS	(720)
06/19/19	Japanese Yen	47,259,061	U.S. Dollars	429,847	MSCS	(727)
04/05/19	U.S. Dollars	343,532	Indonesian Rupiahs	4,906,674,167	MSCS	(739)
06/19/19	Norwegian Kroner	649,514	U.S. Dollars	76,301	MSCS	(759)
04/05/19	Indonesian Rupiahs	4,906,674,166	U.S. Dollars	345,033	MSCS	(761)
04/22/19	Chilean Pesos	24,183,186	U.S. Dollars	36,311	MSCS	(773)
04/08/19	Canadian Dollars	408,407	U.S. Dollars	306,586	MSCS	(910)
06/19/19	U.S. Dollars	1,007,135	Singapore Dollars	1,364,111	MSCS	(942)
04/04/19	New Zealand Dollars	128,736	U.S. Dollars	88,626	MSCS	(951)
04/29/19	Taiwan Dollars	21,803,470	U.S. Dollars	708,110	MSCS	(953)
04/08/19	Taiwan Dollars	16,495,469	U.S. Dollars	536,150	MSCS	(996)
06/19/19	Euro	611,534	British Pounds	528,988	MSCS	(1,063)
06/19/19	Euro	303,967	Australian Dollars	484,435	MSCS	(1,171)
04/25/19	Mexican Pesos	1,958,338	U.S. Dollars	101,678	MSCS	(1,191)
06/19/19	Singapore Dollars	454,392	U.S. Dollars	336,992	MSCS	(1,198)
04/16/19	U.S. Dollars	1,187,341	Canadian Dollars	1,587,769	GSC	(1,282)
06/19/19	British Pounds	72,434	Canadian Dollars	128,144	MSCS	(1,361)



# STRATEGIC ALTERNATIVES FUND

## SCHEDULE OF INVESTMENTS (Continued)

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counterparty	Net Unrealized Appreciation (Depreciation)
06/19/19	U.S. Dollars	440,932	Canadian Dollars	590,046	MSCS	\$ (1,499)
04/05/19	South Korean Won	193,658,599	U.S. Dollars	172,084	MSCS	(1,510)
04/16/19	U.S. Dollars	1,531,514	Australian Dollars	2,158,406	SS	(1,546)
06/19/19	U.S. Dollars	745,769	Chinese Offshore Yuan	5,025,391	MSCS	(1,557)
06/19/19	South African Rand	8,543,226	U.S. Dollars	587,969	MSCS	(1,606)
04/04/19	Australian Dollars	144,856	U.S. Dollars	104,581	MSCS	(1,718)
06/19/19	Euro	696,883	Norwegian Kroner	6,782,677	MSCS	(1,756)
04/26/19	Argentine Pesos	3,016,514	U.S. Dollars	69,000	MSCS	(1,775)
06/19/19	Polish Zloty	4,407,246	Euro	1,020,565	MSCS	(1,861)
04/11/19	Russian Rubles	6,828,610	U.S. Dollars	105,936	MSCS	(2,054)
06/19/19	Australian Dollars	730,872	U.S. Dollars	521,855	MSCS	(2,117)
06/19/19	Czech Republic Koruna	9,418,912	Euro	365,170	MSCS	(2,202)
04/16/19	Canadian Dollars	325,419	U.S. Dollars	246,341	RBC	(2,728)
06/19/19	Euro	526,867	Swedish Kronor	5,526,253	MSCS	(2,944)
04/15/19	U.S. Dollars	686,543	Russian Rubles	45,403,594	MSCS	(3,718)
04/05/19	Chilean Pesos	75,625,515	U.S. Dollars	115,099	MSCS	(3,966)
04/16/19	U.S. Dollars	753,406	Australian Dollars	1,066,347	GSC	(3,992)
04/16/19	U.S. Dollars	2,121,472	Japanese Yen	235,242,552	GSC	(4,152)
04/03/19	Argentine Pesos	4,115,551	U.S. Dollars	99,530	MSCS	(4,989)
04/16/19	Polish Zloty	4,369,872	U.S. Dollars	1,143,796	CITI	(5,062)
06/19/19	U.S. Dollars	783,231	Swiss Francs	779,268	MSCS	(5,391)
04/18/19	Chilean Pesos	692,353,101	U.S. Dollars	1,022,900	MSCS	(5,462)
04/25/19	Indonesian Rupiahs	7,315,275,244	U.S. Dollars	517,273	MSCS	(5,789)
04/16/19	British Pounds	364,682	U.S. Dollars	481,873	CITI	(6,509)
04/16/19	U.S. Dollars	2,943,060	Swiss Francs	2,932,563	SS	(6,513)
04/16/19	Swiss Francs	281,945	U.S. Dollars	290,230	RBC	(6,650)
04/16/19	U.S. Dollars	2,524,989	New Zealand Dollars	3,716,591	GSC	(6,743)
04/16/19	U.S. Dollars	2,955,319	Norwegian Kroner	25,536,915	GSC	(7,356)
04/22/19	Indian Rupees	98,645,209	U.S. Dollars	1,424,795	MSCS	(7,420)
06/19/19	British Pounds	1,587,022	Euro	1,844,133	MSCS	(7,501)
04/16/19	U.S. Dollars	4,031,293	Swiss Francs	4,016,560	CITI	(8,563)
04/15/19	Russian Rubles	31,400,121	U.S. Dollars	486,036	MSCS	(8,667)
04/02/19	U.S. Dollars	661,929	Indian Rupees	46,477,388	MSCS	(8,983)
06/19/19	New Zealand Dollars	1,852,595	U.S. Dollars	1,272,617	MSCS	(9,030)
06/19/19	Czech Republic Koruna	14,348,138	U.S. Dollars	634,480	MSCS	(9,541)
04/16/19	British Pounds	2,444,581	U.S. Dollars	3,197,072	GSC	(10,558)
04/16/19	Mexican Pesos	22,832,575	U.S. Dollars	1,184,035	GSC	(10,743)
04/16/19	Turkish Lira	6,318,937	U.S. Dollars	1,123,666	GSC	(10,918)
04/03/19	South African Rand	4,305,323	U.S. Dollars	309,312	MSCS	(11,034)
06/19/19	British Pounds	698,337	U.S. Dollars	924,293	MSCS	(11,061)
06/19/19	Mexican Pesos	10,930,720	U.S. Dollars	566,955	MSCS	(11,070)
06/19/19	Euro	1,237,361	U.S. Dollars	1,409,163	MSCS	(11,605)
04/22/19	Argentine Pesos	7,133,588	U.S. Dollars	171,588	MSCS	(11,760)
04/25/19	Swedish Kronor	4,627,396	U.S. Dollars	510,684	MSCS	(12,042)
04/16/19	U.S. Dollars	1,495,579	Mexican Pesos	29,346,247	CITI	(12,429)
04/11/19	Taiwan Dollars	73,675,224	U.S. Dollars	2,402,872	MSCS	(12,765)
04/15/19	Colombian Pesos	2,435,356,309	U.S. Dollars	776,090	MSCS	(12,890)
06/19/19	Turkish Lira	2,029,462	U.S. Dollars	352,959	MSCS	(14,429)
04/16/19	New Zealand Dollars	3,792,134	U.S. Dollars	2,597,650	GSC	(14,458)
04/16/19	Japanese Yen	120,630,065	U.S. Dollars	1,105,735	RBC	(15,736)
04/16/19	Swiss Francs	2,001,759	U.S. Dollars	2,029,710	JPM	(16,341)
05/28/19	Argentine Pesos	12,968,384	U.S. Dollars	294,234	MSCS	(17,230)
04/16/19	U.S. Dollars	1,028,849	British Pounds	802,666	CITI	(17,427)
04/18/19	South Korean Won	2,383,740,865	U.S. Dollars	2,117,669	MSCS	(19,205)
04/16/19	U.S. Dollars	6,910,491	New Zealand Dollars	10,173,300	CITI	(19,534)
04/16/19	British Pounds	1,650,823	U.S. Dollars	2,174,395	JPM	(22,546)

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counterparty	Net Unrealized Appreciation (Depreciation)
04/16/19	Mexican Pesos	21,905,019	U.S. Dollars	1,148,180	SS	\$ (22,553)
04/16/19	British Pounds	1,062,131	U.S. Dollars	1,407,346	SS	(22,857)
04/16/19	Canadian Dollars	2,951,396	U.S. Dollars	2,234,501	SC	(25,051)
04/16/19	U.S. Dollars	5,721,317	Australian Dollars	8,092,675	CITI	(26,700)
04/16/19	New Zealand Dollars	2,387,854	U.S. Dollars	1,654,398	JPM	(27,799)
04/16/19	Australian Dollars	1,600,494	U.S. Dollars	1,165,638	JPM	(28,849)
04/26/19	Euro	1,335,248	U.S. Dollars	1,530,391	MSCS	(29,276)
04/16/19	New Zealand Dollars	5,623,387	U.S. Dollars	3,860,738	CITI	(30,102)
04/01/19	Colombian Pesos	3,982,870,724	U.S. Dollars	1,282,313	MSCS	(32,993)
04/12/19	British Pounds	2,323,277	U.S. Dollars	3,061,494	MSCS	(33,710)
04/16/19	Norwegian Kroner	17,534,230	U.S. Dollars	2,068,057	JPM	(33,816)
04/16/19	Canadian Dollars	4,054,835	U.S. Dollars	3,069,659	JPM	(34,161)
04/04/19	Chilean Pesos	1,080,212,055	U.S. Dollars	1,630,132	MSCS	(42,754)
04/16/19	Euro	1,408,940	U.S. Dollars	1,628,449	RBC	(45,829)
04/16/19	Canadian Dollars	9,571,734	U.S. Dollars	7,217,334	CITI	(51,823)
04/16/19	Brazilian Reals	4,217,788	U.S. Dollars	1,128,068	SS	(51,922)
04/08/19	Brazilian Reals	10,797,418	U.S. Dollars	2,720,986	MSCS	(53,487)
04/12/19	U.S. Dollars	10,516,020	Swiss Francs	10,510,469	GSC	(55,412)
04/16/19	U.S. Dollars	5,254,354	British Pounds	4,075,000	MSCS	(56,341)
04/16/19	Canadian Dollars	8,770,405	U.S. Dollars	6,624,179	SS	(58,550)
04/16/19	U.S. Dollars	11,518,759	New Zealand Dollars	16,999,725	SC	(61,410)
04/16/19	U.S. Dollars	11,900,899	New Zealand Dollars	17,571,202	RBC	(68,558)
04/16/19	Norwegian Kroner	68,371,089	U.S. Dollars	8,006,058	CITI	(73,958)
04/16/19	Australian Dollars	13,093,163	U.S. Dollars	9,380,939	SS	(81,206)
04/16/19	U.S. Dollars	15,219,857	New Zealand Dollars	22,462,646	SS	(81,639)
04/16/19	U.S. Dollars	14,858,654	New Zealand Dollars	21,932,565	JPM	(81,751)
04/16/19	Australian Dollars	12,589,243	U.S. Dollars	9,023,723	CITI	(81,913)
04/16/19	Swiss Francs	3,545,017	U.S. Dollars	3,648,713	SC	(83,135)
04/02/19	Swedish Kronor	15,667,985	U.S. Dollars	1,772,236	JPM	(85,007)
04/16/19	Brazilian Reals	10,797,419	U.S. Dollars	2,847,166	MSCS	(88,441)
04/16/19	U.S. Dollars	8,452,951	British Pounds	6,561,052	SS	(99,385)
04/16/19	Norwegian Kroner	58,783,103	U.S. Dollars	6,921,769	RBC	(102,022)
04/16/19	U.S. Dollars	6,906,534	British Pounds	5,382,673	SC	(109,784)
04/16/19	Swiss Francs	7,151,865	U.S. Dollars	7,316,870	CITI	(123,524)
04/16/19	Swedish Kronor	63,320,912	U.S. Dollars	6,972,888	GSC	(154,085)
04/16/19	Japanese Yen	942,443,321	U.S. Dollars	8,678,834	CITI	(163,030)
04/16/19	Brazilian Reals	13,034,640	U.S. Dollars	3,499,862	GSC	(174,144)
04/16/19	Euro	8,095,826	U.S. Dollars	9,303,428	SS	(209,631)
04/16/19	Euro	6,538,395	U.S. Dollars	7,560,019	SC	(215,636)
04/16/19	Japanese Yen	985,494,860	U.S. Dollars	9,121,329	SC	(216,516)
04/16/19	Norwegian Kroner	105,449,202	U.S. Dollars	12,456,004	SS	(222,271)
04/16/19	Swedish Kronor	98,518,527	U.S. Dollars	10,838,600	CITI	(229,491)
04/16/19	Japanese Yen	1,402,915,216	U.S. Dollars	12,921,607	SS	(245,032)
04/16/19	U.S. Dollars	22,277,218	British Pounds	17,319,717	GSC	(299,047)
04/16/19	Swedish Kronor	58,956,061	U.S. Dollars	6,669,411	SC	(320,644)
04/16/19	Euro	13,761,593	U.S. Dollars	15,802,367	CITI	(344,382)
04/16/19	Swiss Francs	24,165,107	U.S. Dollars	24,654,271	GSC	(349,003)
04/16/19	Canadian Dollars	47,098,111	U.S. Dollars	35,641,330	GSC	(383,126)
04/16/19	Euro	20,200,294	U.S. Dollars	23,107,056	GSC	(416,670)
04/16/19	Norwegian Kroner	258,468,571	U.S. Dollars	30,419,982	GSC	(433,643)
04/16/19	Japanese Yen	2,726,344,581	U.S. Dollars	25,075,263	GSC	(440,341)
04/16/19	Swedish Kronor	100,239,643	U.S. Dollars	11,298,074	RBC	(503,625)
04/16/19	Australian Dollars	70,430,739	U.S. Dollars	50,541,264	GSC	(516,140)
04/16/19	Euro	29,716,516	U.S. Dollars	34,353,481	JPM	(973,809)

See Notes to Schedule of Investments.

# STRATEGIC ALTERNATIVES FUND

## SCHEDULE OF INVESTMENTS (Continued)

Expiration Date	Currency Purchased	Amount of Currency Purchased	Currency Sold	Amount of Currency Sold	Counterparty	Net Unrealized Appreciation (Depreciation)
04/08/19	Swedish Kronor	467,362,798	U.S. Dollars	52,777,715	SS	\$ (2,449,087)
Subtotal Depreciation						<u>\$(11,725,102)</u>
Total Forward Foreign Currency Contracts outstanding at March 31, 2019						<u>\$ (858,531)</u>

Swap agreements outstanding at March 31, 2019:

Pay Rate Index/Pay Rate	Receive Rate/Receive Rate Index	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
<b>Interest Rate Swaps</b>								
1-Day COP-IBR-OIS (Quarterly)	4.75% (Quarterly)	6/20/2020	MSCS	COP	10,392,325,000	\$19,611	\$ 9,970	\$ 9,641
6-Month THB FIX Reuters (Semiannually)	1.75% (Semiannually)	3/20/2021	BOA	THB	105,090,000	1,869	698	1,171
6-Month THB FIX Reuters (Semiannually)	1.75% (Semiannually)	3/20/2021	BNP	THB	200,350,000	3,563	1,869	1,694
6-Month THB FIX Reuters (Semiannually)	1.75% (Semiannually)	3/20/2021	MSCS	THB	112,150,000	<u>1,995</u>	<u>289</u>	<u>1,706</u>
Subtotal Appreciation						<u>\$27,038</u>	<u>\$12,826</u>	<u>\$14,212</u>
6-Month THB FIX Reuters (Semiannually)	1.75% (Semiannually)	6/19/2021	BNP	THB	161,200,000	\$ (926)	\$ 4,002	\$ (4,928)
6-Month THB FIX Reuters (Semiannually)	1.75% (Semiannually)	6/19/2021	MSCS	THB	55,250,000	<u>317</u>	<u>341</u>	<u>(24)</u>
Subtotal Depreciation						<u>\$ (609)</u>	<u>\$ 4,343</u>	<u>\$ (4,952)</u>
Net Interest Rate Swaps outstanding at March 31, 2019						<u>\$26,429</u>	<u>\$17,169</u>	<u>\$ 9,260</u>

Pay Rate Index/Pay Rate	Receive Rate/Receive Rate Index	Maturity Date	Currency	Notional Amount	Market Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
<b>Centrally Cleared Interest Rate Swaps</b>							
1-Day Brazil Cetip DI Interbank Deposit Rate (Monthly)	7.25% (Monthly)	1/2/2020	BRL	41,347,126	\$ 38,353	\$ 14,154	\$ 24,199
6-Month WIBOR (Semiannually)	2.00% (Annually)	9/19/2020	PLN	8,800,000	29,998	3,080	26,918
3-Month LIBOR (Quarterly)	2.71% (Semiannually)	12/31/2020	USD	11,830,000	57,644	(4,520)	62,164
1-Day Brazil Cetip DI Interbank Deposit Rate (Monthly)	8.00% (Monthly)	1/4/2021	BRL	15,325,000	21,006	2,328	18,678
1-Day COP-IBR-OIS (Quarterly)	5.00% (Quarterly)	3/20/2021	COP	15,447,025,000	51,167	2,130	49,037
3-Month KORIBOR (Quarterly)	1.75% (Quarterly)	3/20/2021	KRW	11,283,070,000	23,483	(10,657)	34,140
6-Month CLP-TNA (Semiannually)	3.60% (Semiannually)	3/20/2021	CLP	695,725,000	20,172	6,101	14,071
6-Month NSE MIBID MIBOR (Semiannually)	6.75% (Semiannually)	3/20/2021	INR	383,260,000	78,273	51,776	26,497
6-Month WIBOR (Semiannually)	2.00% (Annually)	3/20/2021	PLN	41,820,000	53,950	(8,762)	62,712
3-Month JIBAR (Quarterly)	7.75% (Quarterly)	6/19/2021	ZAR	29,290,000	81,224	40,282	40,942
3-Month KORIBOR (Quarterly)	1.75% (Quarterly)	6/19/2021	KRW	11,208,750,000	19,371	18,780	591
3-Month New Zealand BBR FRA (Quarterly)	1.75% (Semiannually)	6/19/2021	NZD	33,110,000	66,535	(17,100)	83,635
6-Month BUBOR (Semiannually)	1.75% (Annually)	6/19/2021	HUF	946,100,000	67,281	50,115	17,166
6-Month PRIBOR (Semiannually)	2.20% (Annually)	9/18/2021	CZK	85,810,000	18,130	—	18,130
1-Day Brazil Cetip DI Interbank Deposit Rate (Upon termination)	10.58% (Upon termination)	1/3/2022	BRL	18,475,000	74,390	(45,691)	120,081
28-Day Mexico Interbank TIEE (Monthly)	8.00% (Monthly)	6/15/2022	MXN	43,525,000	12,357	—	12,357

Pay Rate Index/Pay Rate	Receive Rate/Receive Rate Index	Maturity Date	Currency	Notional Amount	Market Value	Upfront Premiums Paid/ (Received)	Unrealized Appreciation (Depreciation)
1-Day Brazil Cetip DI Interbank Deposit Rate (Upon termination)	7.90% (Upon termination)	1/2/2023	BRL	5,375,000	\$ (8,024)	\$ (10,351)	\$ 2,327
6-Month EURIBOR (Semiannually)	0.25% (Annually)	6/19/2023	EUR	7,370,000	97,244	58,881	38,363
2.22% (Semiannually)	3-Month LIBOR (Quarterly)	8/31/2023	USD	29,750,000	58,451	4,993	53,458
3-Month LIBOR (Quarterly)	2.75% (Semiannually)	12/19/2023	USD	9,580,000	30,543	(4,461)	35,004
2.50% (Semiannually)	3-Month CDOR (Semiannually)	6/19/2024	CAD	3,730,000	(77,886)	(88,912)	11,026
3.00% (Semiannually)	3-Month LIBOR (Quarterly)	6/19/2024	USD	2,760,000	(94,246)	(103,540)	9,294
6-Month ASX Australian Bank Bill Short Term Rates Mid (Semiannually)	2.50% (Semiannually)	6/19/2024	AUD	8,350,000	225,573	225,171	402
6-Month EURIBOR (Semiannually)	0.50% (Annually)	6/19/2024	EUR	19,010,000	492,012	348,844	143,168
6-Month LIBOR (Semiannually)	1.05% (Annually)	8/7/2028	CHF	2,840,000	139,137	15,030	124,107
12-Month SONIO (Annually)	1.10% (Annually)	10/22/2028	GBP	1,500,000	30,231	(3,335)	33,566
6-Month EURIBOR (Semiannually)	1.45% (Annually)	1/15/2029	EUR	3,540,000	108,194	49,150	59,044
3-Month LIBOR (Quarterly)	2.80% (Semiannually)	2/12/2029	USD	5,210,000	56,927	7,145	49,782
6-Month EURIBOR (Semiannually)	1.20% (Annually)	2/12/2029	EUR	5,060,000	80,246	22,002	58,244
0.95% (Annually)	6-Month EURIBOR (Semiannually)	3/28/2029	EUR	830,000	340	340	—
3-Month LIBOR (Quarterly)	2.50% (Semiannually)	3/28/2029	USD	840,000	(2,363)	(2,363)	—
1.00% (Annually)	6-Month EURIBOR (Semiannually)	3/29/2029	EUR	3,960,000	(13,858)	(19,734)	5,876
6-Month EURIBOR (Semiannually)	1.00% (Annually)	6/19/2029	EUR	1,310,000	72,517	45,901	26,616
1.40% (Annually)	12-Month SONIO (Annually)	9/7/2034	GBP	1,440,000	—	(1,765)	1,765
Subtotal Appreciation					\$ 1,908,372	\$ 645,012	\$ 1,263,360
8.36% (Monthly)	28-Day Mexico Interbank TIIE (Monthly)	3/18/2020	MXN	401,675,000	\$ (2,306)	\$ (1,757)	\$ (549)
3.00% (Semiannually)	3-Month LIBOR (Quarterly)	3/20/2021	USD	14,520,000	(170,618)	(95,569)	(75,049)
7-Day CFETS Repo Rate (Quarterly)	2.50% (Quarterly)	3/20/2021	CNY	29,740,000	(16,732)	(3,762)	(12,970)
7.95% (Monthly)	28-Day Mexico Interbank TIIE (Monthly)	6/16/2021	MXN	23,750,000	(772)	(296)	(476)
2.50% (Semiannually)	3-Month CDOR (Semiannually)	6/19/2021	CAD	7,120,000	(63,282)	(56,547)	(6,735)
3.00% (Semiannually)	3-Month LIBOR (Quarterly)	6/19/2021	USD	15,230,000	(198,377)	(144,457)	(53,920)
2.13% (Annually)	6-Month PRIBOR (Semiannually)	9/18/2022	CZK	28,680,000	(9,407)	—	(9,407)
10.61% (Upon termination)	1-Day Brazil Cetip DI Interbank Deposit Rate (Upon termination)	1/2/2023	BRL	20,525,000	(57,659)	46,340	(103,999)
0.50% (Annually)	3-Month STIBOR (Quarterly)	6/19/2023	SEK	58,490,000	(48,028)	(29,032)	(18,996)
1.10% (Annually)	6-Month SONIA (Annually)	8/1/2023	GBP	5,300,000	(11,615)	(1,548)	(10,067)
2.75% (Semiannually)	3-Month LIBOR (Quarterly)	12/19/2023	USD	1,110,000	(30,543)	1,744	(32,287)
5.40% (Quarterly)	1-Day COP-IBR-OIS (Quarterly)	3/20/2024	COP	3,772,250,000	(16,293)	3,017	(19,310)
0.50% (Annually)	3-Month STIBOR (Quarterly)	6/19/2024	SEK	159,690,000	(79,557)	8,065	(87,622)
2.00% (Annually)	6-Month PRIBOR (Semiannually)	9/18/2024	CZK	17,590,000	(8,745)	—	(8,745)
1.90% (Semiannually)	6-Month LIBOR (Semiannually)	8/3/2028	GBP	1,810,000	(85,213)	(14,131)	(71,082)
0.35% (Semiannually)	6-Month LIBOR (Semiannually)	1/16/2029	JPY	898,900,000	(60,344)	(25,669)	(34,675)
1.50% (Semiannually)	6-Month LIBOR (Semiannually)	2/12/2029	GBP	7,600,000	(68,443)	2,459	(70,902)
3-Month LIBOR (Quarterly)	2.50% (Semiannually)	3/29/2029	USD	4,020,000	(8,921)	254	(9,175)
8.25% (Monthly)	28-Day Mexico Interbank TIIE (Monthly)	6/6/2029	MXN	18,250,000	(8,608)	(1,798)	(6,810)
1.00% (Annually)	3-Month STIBOR (Quarterly)	6/19/2029	SEK	12,800,000	(17,411)	3,301	(20,712)
1.40% (Annually)	1-Day SONIO (Annually)	9/7/2034	GBP	1,440,000	(41,609)	(37,859)	(3,750)
Subtotal Depreciation					\$(1,004,483)	\$(347,245)	\$ (657,238)
Net Centrally Cleared Interest Rate Swaps outstanding at March 31, 2019					\$ 903,889	\$ 297,767	\$ 606,122

# STRATEGIC ALTERNATIVES FUND

## SCHEDULE OF INVESTMENTS (Continued)

Reference Obligation	Maturity Date	Counterparty	Currency	Notional Amount	Market Value	Upfront Premiums Paid/(Received)	Unrealized Appreciation (Depreciation)
<b>Total Return Swaps</b>							
Republic of Columbia 11.00% Maturity 7/24/2020	4/15/2019	BOA	COP	5,609,300,000	\$ 7,565	\$ —	\$ 7,565
Republic of Columbia 6.25% Maturity 11/26/2025	4/15/2019	DEUT	COP	1,862	—	—	—
Receive 1-Month LIBOR - 0.40%; Pay Suncoke Energy, Inc.	8/13/2019	CITI	USD	292,090	50,028	—	50,028
Receive Dominion Resources, Inc.; Pay 1-Month LIBOR + 0.45%	8/13/2019	CITI	USD	5,750	232	—	232
Receive Enbridge, Inc.; Pay 1-Month LIBOR + 0.45%	8/13/2019	CITI	USD	1,072,135	124,300	—	124,300
Subtotal Appreciation					\$182,125	\$ —	\$182,125
Receive 1-Month LIBOR; Pay Enbridge, Inc.	8/13/2019	CITI	USD	75,094	\$ (9,704)	\$ —	\$ (9,704)
Receive Suncoke Energy Partners LP; Pay 1-Month LIBOR + 0.75%	8/13/2019	CITI	USD	305,946	(57,445)	—	(57,445)
Subtotal Depreciation					\$ (67,149)	\$ —	\$ (67,149)
Net Total Return Swaps outstanding at March 31, 2019					\$114,976	\$ —	\$114,976

### VALUATION HIERARCHY

The following is a summary of the inputs used, as of March 31, 2019, in valuing the Fund's investments carried at fair value:

	Total Value	Level 1 Quoted Prices	Level 2 Other Significant Observable Inputs	Level 3 Significant Unobservable Inputs
<b>Assets:</b>				
<b>Investments in Securities:</b>				
Agency Obligation	\$ 7,986,648	\$ —	\$ 7,986,648	\$ —
Common Stocks	65,212,921	65,212,921	—	—
Corporate Bonds	81,630,330	—	81,630,330	—
Foreign Bonds	11,650,809	—	11,650,809	—
Foreign Common Stocks	6,953,931	6,953,931	—	—
Loan Agreements	4,905,117	—	4,905,117	—
Money Market Funds	69,854,902	69,854,902	—	—
Mortgage-Backed Securities	1,840,187	—	1,840,187	—
Mutual Funds	1,066,735	1,066,735	—	—
Purchased Options:				
Call Option	14,476	14,476	—	—
Put Options	658,980	658,980	—	—
Total Purchased Options	673,456	673,456	—	—
U.S. Treasury Obligations	135,266,877	—	135,266,877	—
<b>Total Assets - Investments in Securities</b>	<b>\$ 387,041,913</b>	<b>\$143,761,945</b>	<b>\$243,279,968</b>	<b>\$ —</b>
<b>Other Financial Instruments***</b>				
Forward Foreign Currency Contracts	\$ 10,866,571	\$ —	\$ 10,866,571	\$ —
Futures Contracts	255,349	255,349	—	—
Swap Agreements	1,459,697	—	1,459,697	—
<b>Total Assets - Other Financial Instruments</b>	<b>\$ 12,581,617</b>	<b>\$ 255,349</b>	<b>\$ 12,326,268</b>	<b>\$ —</b>

	<u>Total Value</u>	<u>Level 1 Quoted Prices</u>	<u>Level 2 Other Significant Observable Inputs</u>	<u>Level 3 Significant Unobservable Inputs</u>
<b>Liabilities:</b>				
<b>Investments in Securities:</b>				
Common Stocks Sold Short	\$ (23,229,978)	\$ (23,229,978)	\$ —	\$ —
Foreign Common Stocks Sold Short	(5,340,365)	(5,340,365)	—	—
Mutual Funds Sold Short	(8,273,355)	(8,273,355)	—	—
Written Options:				
Call Options	(159,294)	(159,294)	—	—
Put Options	(236,043)	(236,043)	—	—
Total Written Options	<u>(395,337)</u>	<u>(395,337)</u>	<u>—</u>	<u>—</u>
<b>Total Liabilities - Investments in Securities</b>	<u>\$ (37,239,035)</u>	<u>\$ (37,239,035)</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Other Financial Instruments***</b>				
Forward Foreign Currency Contracts	\$ (11,725,102)	\$ —	\$ (11,725,102)	\$ —
Futures Contracts	(333,932)	(333,932)	—	—
Swap Agreements	(729,339)	—	(729,339)	—
<b>Total Liabilities - Other Financial Instruments</b>	<u>\$ (12,788,373)</u>	<u>(333,932)</u>	<u>\$ (12,454,441)</u>	<u>\$ —</u>

\*\*\* Other financial instruments are derivative instruments, such as futures contracts, forwards contracts and swap agreements, which are valued at the unrealized appreciation (depreciation) on the investment. Further details regarding the value of these investments can be found in the preceding "Futures Contracts outstanding", "Forwards Foreign Currency Contracts outstanding" and "Swap agreements outstanding" disclosures.

There were no transfers to or from Level 3 during the period ended March 31, 2019.

# NOTES TO FINANCIAL STATEMENTS (Unaudited)

## 1. VALUATION OF SECURITIES

Each series of GuideStone Funds (each, a “Fund” and collectively, the “Funds”), except the Money Market Fund, values securities traded on national securities exchanges or included in national market systems at the last quoted sale price, or official close price, on the principal exchange on which they were traded, or, in the absence of any sale or official close price, at the closing bid price. The Valuation Committee is comprised of individuals from GuideStone Capital Management (“GSCM”) who previously have been identified to the Board of Trustees. Non-exchange traded securities for which an over-the-counter quotation is readily available are valued at the last quoted bid price.

Debt securities, excluding asset-backed and mortgage-backed securities, are valued at the mean of the last bid and ask prices available, which approximates fair value. Asset-backed and mortgage-backed securities are generally valued at the last bid price, if available.

Short-term securities maturing in more than 60 days from the valuation date are valued at the mean of the last bid and ask prices; those maturing in 60 days or less are generally valued at amortized cost which approximates current market value in accordance with Rule 2a-7 of the 1940 Act.

Investments in open-end mutual funds, including the Guidestone Select Funds and the Northern Institutional Liquid Assets Portfolio are valued at their closing NAV each business day.

Forward foreign exchange contracts are valued based upon closing exchange rates from each respective foreign market.

Futures contracts are valued at the closing settlement price on the exchange on which they are primarily traded.

Options, rights and warrants for which the primary market is a national securities exchange are valued at the last sale price on the exchange on which they are traded, or, in the absence of any sale, at the closing bid price. Options, rights and warrants not traded on a national securities exchange are valued at the last quoted bid price.

Swap agreements are valued daily based upon the terms specific to each agreement with its counterparty. (Please see Note 2, “Derivative Financial Instruments” for additional information regarding the valuation of swap agreements).

To the extent available, valuations of portfolio securities are provided by independent pricing services approved by the Board of Trustees. Securities for which market quotations are not readily available are valued at fair value according to methods established in good faith by the Board of Trustees. Due to the potential excessive volatility at the time valuations are developed, pricing techniques may materially vary from the actual amounts realized upon sale of the securities.

For securities that principally trade on a foreign market or exchange, a significant gap in time can exist between the time of a particular security’s last trade and the time at which a Fund calculates its Net Asset Value (“NAV”). The closing prices of such securities may no longer reflect their market value at the time the Fund calculates its NAV if an event that could materially affect the value of those securities (a “Significant Event”) has occurred between the time of the security’s last close and the time that the Fund calculates its NAV. A Significant Event may relate to a single issuer or to an entire market sector. If a Fund becomes aware of a Significant Event that has occurred with respect to a security or group of securities after the closing of the exchange or market on which the security or securities principally trade, but before the time at which the Fund calculates its NAV, a Valuation Committee meeting may be called. The Trust uses Intercontinental Exchange (“ICE”) as a third party fair valuation vendor. ICE provides a fair value for foreign equity securities held by the Trust based on certain factors and methodologies applied by ICE in the event that there is movement in the U.S. market that exceeds a specific threshold established by the Valuation Committee in consultation with, and approved by, the Board of Trustees. Such methodologies generally involve tracking valuation correlations between the U.S. market and each non-U.S. security. As part of the valuation procedures, a “confidence interval” is used, when the threshold is exceeded, to determine the level of correlation between the value of a foreign equity security and movements in the U.S. market before a particular security will be fair valued. In the event that the threshold established by the Valuation Committee

is exceeded on a specific day, the Trust will typically value non-U.S. equity securities in its portfolio that exceed the applicable confidence interval based upon the fair values provided by ICE.

The Target Date and Asset Allocation Funds value their investments in the underlying Select Funds daily at the closing NAV of each respective Fund.

The Financial Accounting Standards Board's ("FASB") "Fair Value Measurements and Disclosures" defines fair value as the price that a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. It establishes and requires disclosure of a fair value hierarchy, separately for each major category of assets and liabilities, that segregates fair value measurements into levels (Levels 1, 2, and 3). Categorizations of fair value measurements, and the criteria used to determine each categorization, are as follows:

Level 1 – quoted prices in active markets for identical securities

Level 2 – prices determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 – prices determined using significant unobservable inputs (including the valuation committee's own assumptions in determining the fair value of investments).

Valuation levels are not necessarily an indication of the risk associated with investing in those securities. Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. Transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the end of the reporting period.

A valuation hierarchy including information regarding transfers in or out of Level 3, where applicable, is shown at the end of each Fund's Schedule of Investments.

#### **a. Fixed Income Securities**

The Fixed Income Funds and the Strategic Alternatives Fund may invest in mortgage-related and other asset-backed securities. These securities include mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, stripped mortgage-backed securities, asset-backed securities, collateralized debt obligations and/or other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. Mortgage-related and other asset-backed securities are interests in pools of loans or other receivables. Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans. These securities provide a monthly payment which consists of both interest and principal payments. Interest payments may be determined by fixed or adjustable rates. The rate of pre-payments on underlying mortgages will affect the price and volatility of a mortgage-related security and may have the effect of shortening or extending the effective duration of the security relative to what was anticipated at the time of purchase. The timely payment of principal and interest of certain mortgage-related securities is guaranteed with the full faith and credit of the U.S. government. Pools created and guaranteed by non-governmental issuers, including government-sponsored corporations, may be supported by various forms of insurance or guarantees, but there can be no assurance that the private insurers or guarantors can meet their obligations under the insurance policies or guarantee arrangements.

Collateralized Mortgage Obligations ("CMOs") are debt obligations of a legal entity that are collateralized by mortgages and divided into classes. CMOs are structured into multiple classes, often referred to as "tranches," with each class bearing a different stated maturity and entitled to a different schedule for payments of principal and interest, including pre-payments. Commercial Mortgage-Backed Securities ("CMBS") include securities that reflect an interest in, and are secured by, mortgage loans on commercial real property. Many of the risks of investing in CMBS reflect the risks of investing in the real estate securing the



underlying mortgage loans. These risks reflect the effects of local and other economic conditions on real estate markets, the ability of tenants to make loan payments, and the ability of a property to attract and retain tenants. CMOs and CMBS may be less liquid and may exhibit greater price volatility than other types of mortgage- or asset-backed securities.

Stripped Mortgage-Backed Securities (“SMBS”) are derivative multi-class mortgage securities. SMBS are usually structured with two classes that receive different proportions of the interest and principal distributions on a pool of mortgage assets. A common type of SMBS will have one class receiving some of the interest and most of the principal from the mortgage assets, while the other class will receive most of the interest and the remainder of the principal. In the most extreme case, one class will receive all of the interest (the interest-only or “IO” class), while the other class will receive the entire principal (the principal-only or “PO” class). Payments received for IOs are included in interest income. Because little to no principal will be received at the maturity of an IO, adjustments are made to the book value of the security on a monthly basis until maturity. These adjustments are included in interest income. Payments received for POs are treated as reductions to the cost and par value of the securities.

Inflation-indexed bonds are fixed-income securities whose principal value is periodically adjusted to the rate of inflation. The interest rate on these bonds is generally fixed at issuance at a rate lower than typical bonds. Over the life of an inflation-indexed bond, however, interest will be paid based on a principal value, which is adjusted for inflation. Any increase or decrease in the principal amount of an inflation-indexed bond will be included as interest income, even though investors do not receive their principal until maturity.

“TBA” (to be announced) commitments are commitments to purchase or sell mortgage-backed securities for a fixed price at a future date, typically not exceeding 45 days. TBAs may be considered securities in themselves and involve a risk of loss if the value of the security to be purchased declines prior to settlement date. This risk is in addition to the risk of decline in each Fund’s other assets. Unsettled TBAs are valued at the current market value of the underlying securities, according to the procedures described in the section entitled “Valuation of Securities”.

The Fixed Income Funds may enter into dollar roll transactions, pursuant to which they sell a mortgage-backed TBA or security and simultaneously purchase a similar, but not identical, TBA with the same issuer, rate and terms. The Funds may execute a “roll” to obtain better underlying mortgage securities or to increase yield. The Funds account for dollar roll transactions as purchases and sales, which has the effect of increasing their portfolio turnover rates. Risks associated with dollar rolls are that actual mortgages received by the Funds may be less favorable than those anticipated or that counterparties may fail to perform under the terms of the contracts.

U.S. government securities are obligations of and, in certain cases, guaranteed by, the U.S. government, its agencies or instrumentalities. The U.S. government does not guarantee the NAV of the Funds’ shares. Some U.S. government securities, such as Treasury bills, notes and bonds, and securities guaranteed by the Government National Mortgage Association (“GNMA” or “Ginnie Mae”), are supported by the full faith and credit of the U.S. government; others, such as those of the Federal Home Loan Bank, are supported by the right of the issuer to borrow from the U.S. Department of the Treasury (the “U.S. Treasury”); others, such as those of the Federal National Mortgage Association (“FNMA” or “Fannie Mae”), are supported by the discretionary authority of the U.S. government to purchase the agency’s obligations; and still others, such as those of the Student Loan Marketing Association, are supported only by the credit of the instrumentality. U.S. government securities may include zero coupon securities, which do not distribute interest on a current basis and tend to be subject to greater risk than interest-paying securities of similar maturities.

Government-related guarantors (i.e., not backed by the full faith and credit of the U.S. government) include FNMA and the Federal Home Loan Mortgage Corporation (“FHLMC” or “Freddie Mac”). FNMA is a government-sponsored corporation, the common stock of which is owned entirely by private stockholders. FNMA purchases conventional (i.e., not insured or guaranteed by any government agency) residential mortgages from a list of approved seller/servicers which include state and federally chartered savings and loan associations, mutual savings banks, commercial banks and credit unions and mortgage bankers.

Pass-through securities issued by FNMA are guaranteed as to timely payment of principal and interest by FNMA, but are not backed by the full faith and credit of the U.S. government. FHLMC issues Participation Certificates (“PCs”), which are pass-through securities, each representing an undivided interest in a pool of residential mortgages. FHLMC guarantees the timely payment of interest and ultimate collection of principal, but PCs are not backed by the full faith and credit of the U.S. government.

#### **b. Foreign Currency Translations**

Investment securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at the date of valuation. Purchases and sales of investment securities and income and expense items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions.

The Funds isolate that portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in market prices of securities held.

Reported net realized foreign exchange gains or losses arise from sales of portfolio securities, sales and maturities of short-term securities, sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions, and the difference between the amounts of dividends, interest, and foreign withholding taxes recorded on the Fund’s books and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes in the values of assets and liabilities, including investments in securities at fiscal period end, resulting from changes in the exchange rate.

#### **c. Loan Participations**

The Fixed Income Funds, Defensive Market Strategies Fund and Strategic Alternatives Fund may invest in direct debt instruments which are interests in amounts owed to lenders or lending syndicates by corporate borrowers. Investments in loans may be in the form of participations in loans. A loan is often administered by a bank or other financial institution (the “lender”) that acts as agent for all holders. The agent administers the terms of the loan, as specified in the loan agreement. The holder may invest in multiple series of a loan, which may have varying terms and carry different associated risks. The holder generally has no right to enforce compliance with the terms of the loan agreement with the borrower. As a result, these instruments may be subject to the credit risk of both the borrower and the lender that is selling the loan agreement. When investing in a loan participation, the holder has the right to receive payments of principal, interest and any fees to which it is entitled only from the lender selling the loan agreement and only upon receipt of payments by the lender from the borrower.

The Fixed Income Funds, Defensive Market Strategies Fund, and Strategic Alternatives Fund may invest in floating rate loans, some of which may be unfunded corporate loan commitments (“commitments”). Commitments may obligate the holder to furnish temporary financing to a borrower until permanent financing can be arranged. The holder may receive a commitment fee based on the undrawn portion of the underlying line of credit portion of a floating rate loan. In certain circumstances, the holder may receive a prepayment penalty fee upon the prepayment of a floating rate loan by a borrower. Fees earned or paid are recorded as a component of interest income or interest expense. There were no commitments at March 31, 2019.

#### **d. REITs**

The Fixed Income Funds and the Equity Funds may invest in real estate investment trusts (“REITs”) that involve risks not associated with investing in stocks. Risks include declines in the value of real estate, general and economic conditions, changes in the value of the underlying property and defaults by borrowers. The value of assets in the real estate industry may go through cycles of relative underperformance and outperformance in comparison to equity securities markets in general.

Dividend income is recorded using management's estimate of the income included in distributions received from REIT investments. The actual amounts of income, return of capital and capital gains are only determined by each REIT after its fiscal year-end and may differ from the estimated amount. Estimates of income are adjusted in the Funds to the actual amounts when the amounts are determined.

#### **e. Repurchase Agreements**

Each Fund may agree to purchase securities from financial institutions subject to the seller's agreement to repurchase them at a mutually agreed upon date and price. It is the Fund's policy that repurchase agreements are fully collateralized by U.S. Treasury and Government Agency securities. All collateral is held by the Fund's custodian bank or a bank with which the custodian bank has entered into a subcustodian agreement, or is segregated in the Federal Reserve Book Entry System. In connection with transactions in repurchase agreements, if the seller defaults and the value of the collateral declines, or if the seller enters an insolvency proceeding, realization of the collateral by the Fund may be delayed or limited.

#### **f. Short Sales**

A short sale is a transaction in which a Fund sells a security it does not own. The Fund's obligation to replace the security borrowed and sold short will be collateralized by cash equivalents maintained in a segregated account with the broker. Cash deposited with the broker is recorded as an asset. If the price of the security sold short increases between the time of the short sale and the time the Fund replaces the borrowed security, the Fund will realize a loss; and if the price declines during the period, the Fund will realize a gain. Any realized gain will be decreased, and any realized loss increased, by the amount of transaction costs.

The Fixed Income Funds and Strategic Alternatives Fund may sell short U.S. Treasury securities and derivatives such as, but not limited to, swaps, futures contracts and currency forwards to manage risk (e.g., duration, currency, credit, etc.). The Fixed Income Funds may occasionally enter into a short sale to initiate a dollar roll transaction. The Low-Duration Bond Fund was involved in dollar roll transactions with U.S. Treasury securities throughout the year. The Strategic Alternatives Fund may establish short positions in stocks of companies with a market value of up to 40% of the Fund's assets. The Defensive Market Strategies Fund may establish short positions in stocks of companies with a market value of up to 30% of the Fund's assets. The International Equity Fund may establish short positions in stocks of foreign companies with a market value of up to 10% of the Fund's assets.

At March 31, 2019, the values of securities sold short in the Low-Duration Bond Fund, Defensive Market Strategies Fund, International Equity Fund and Strategic Alternatives Fund amounted to \$727,412, \$872,547, \$59,217,809 and \$36,843,698, respectively.

#### **g. Security Transactions**

Security transactions are accounted for on the date securities are purchased or sold (the trade date).

#### **h. Synthetic Convertible Instruments**

The Defensive Market Strategies Fund establishes synthetic convertible instruments. Synthetic convertible instruments combine fixed-income securities (which may be convertible or non-convertible) with the right to acquire equity securities. In establishing a synthetic instrument, a basket of fixed-income securities are pooled with a basket of options or warrants that produce the characteristics similar to a convertible security. The risks of investing in synthetic convertible instruments include unfavorable price movements in the underlying security and the credit risk of the issuing financial institution. There may be no guarantee of a return of principal with synthetic convertible instruments and the appreciation potential may be limited. Synthetic convertible instruments may be more volatile and less liquid than other investments held by the Fund.

## 2. DERIVATIVE FINANCIAL INSTRUMENTS

The Funds may engage in various portfolio strategies to seek to increase their return by hedging their portfolios against adverse movements in the equity, debt and currency markets. Losses may arise due to changes in the value of the contract if the counterparty does not perform under the contract. The Funds, in their normal course of business, may enter into contracts that contain a variety of representations and warranties and which provide general indemnifications. The Funds' exposure may include future claims that may be made against the Funds that have not yet occurred.

**Financial Futures Contracts** — The Funds (except the Money Market Fund) may purchase or sell financial futures contracts and the options on such futures contracts for the purpose of hedging risk on existing securities, demonstrating purchase of securities or gaining market exposure on cash balances. Financial futures contracts are contracts for the delivery of securities at a specified future date at an agreed upon price or yield. Upon entering into a contract, the Funds deposit and maintain as collateral such initial margin as required by the exchange on which the transaction is effected.

Pursuant to the contract, the Funds agree to pay to or receive from the broker an amount of cash equal to the daily fluctuation in the value of the contract. Such payments or receipts are known as variation margin and are recorded by the Funds as unrealized gains or losses until the contract is closed or settled.

Risks of entering into futures contracts include the possibility that there will be an imperfect price correlation between the futures and the underlying securities. Second, it is possible that a lack of liquidity for futures contracts could exist in the secondary market, resulting in an inability to close a futures position prior to its maturity date. Third, the purchase of a futures contract involves the risk that a Fund could lose more than the original margin deposit required to initiate a futures transaction. Futures contracts involve, to varying degrees, risk of loss in excess of the variation margin.

**Foreign Currency Options and Futures** — The Fixed Income Funds, Strategic Alternatives Fund and Defensive Market Strategies Fund may also enter into futures contracts on foreign currencies and related options on transactions as a short or long hedge against possible variations in foreign exchange rates.

**Forward Foreign Exchange Contracts** — Certain Funds may enter into forward foreign currency exchange contracts to hedge against adverse exchange rate fluctuation to the U.S. dollar or between different foreign currencies in connection with either specific security transactions or portfolio positions. Each contract is valued daily and the change in value is recorded as an unrealized gain or loss. When the contract is closed, a realized gain or loss is recorded equal to the difference between the opening value and the closing value of the contract. These contracts may involve market risk in excess of the unrealized gain or loss. The Funds could be exposed to risk if the counterparties to the contracts are unable to meet the terms of the contract and from unanticipated movements in the value of a foreign currency relative to the U.S. dollar.

**Options** — Certain Funds are authorized to write and purchase put and call options. The risk in writing a call option is that the Funds give up the opportunity for profit if the market price of the security increases. The risk in writing a put option is that the Funds may incur a loss if the market price of the security decreases and the option is exercised. The risk in purchasing an option is that the Funds pay a premium whether or not the option is exercised. The Funds also have the additional risk of being unable to enter into a closing transaction at an acceptable price if a liquid secondary market does not exist. The Funds also may write over-the-counter options where completing the obligation depends upon the credit standing of the other party and that party's ability to perform. Option contracts also involve the risk that they may not work as intended due to unanticipated developments in market conditions or other causes.

Options purchased are recorded as an asset and written options are recorded as liabilities to the extent of premiums paid or received. Each Fund will realize a gain or loss when the option transaction expires or closes. When an option is exercised, the proceeds on sales for a written call option, the purchase cost for a written put option or the cost of a security for a purchased put or call option is adjusted by the amount of the premium received or paid.

When a Fund writes a call or put option, an amount equal to the premium received is recorded as a liability and subsequently marked to market to reflect the current value of the option written.

Certain Funds may write swaption contracts to manage exposure to fluctuations in interest rates and to enhance portfolio yield. Swaption contracts written by the Funds represent an option that gives the purchaser the right, but not the obligation, to enter into a previously agreed upon swap agreement on a future date. If a written call swaption is exercised, the writer will enter a swap and is obligated to pay the fixed-rate and receive a floating rate in exchange. If a written put swaption is exercised, the writer will enter a swap and is obligated to pay the floating rate and receive a fixed rate in exchange. Swaptions are marked-to-market daily based upon quotations from market makers. When a Fund writes a swaption, the premium received is recorded as a liability and is subsequently adjusted to the current market value of the swaption.

Entering into a swaption contract involves, to varying degrees, the elements of credit, market and interest rate risk in excess of the associated option and swap agreement amounts. The Funds bear the market risk arising from any change in index values or interest rates.

**Swap Agreements** — Each Select Fund, except the Money Market Fund, may enter into swap agreements, such as total return swaps. The Equity Funds may enter into equity swap agreements, and the International Equity Fund and Emerging Markets Equity Fund may also enter into cross-currency swap agreements. The Fixed Income Funds may enter into interest rate, credit default, and cross-currency swap agreements. The Strategic Alternatives Fund may enter into equity and interest rate swap agreements.

Swap agreements are privately negotiated agreements between a Fund and a counterparty to exchange or swap investment cash flows, assets, foreign currencies or market-linked returns at specified, future intervals. A swap may be entered into in order to, among other things, change the maturity of a Fund's portfolio, to protect a Fund's value from changes in interest rates, to expose a Fund to a different security or market, or to help a Fund achieve a strategy relative to an index or other benchmark. By entering into a swap agreement, a Fund is exposed to the risk of unanticipated movements in interest rates or in the value of an underlying security or index (or the risk that the counterparty will not fulfill its obligation under the agreement).

Swaps are marked-to-market daily based upon values from third party vendors or quotations from market makers to the extent available; and the change in value, if any, is recorded as an unrealized gain or loss. In the event that market quotations are not readily available or deemed reliable, certain swap agreements may be valued pursuant to guidelines established by the Board of Trustees. In the event that market quotes are not readily available and the swap cannot be valued pursuant to one of the valuation methods, the value of the swap will be determined in good faith by the Valuation Committee, generally based upon recommendations provided by the Fund's sub-adviser.

Payments received or made at the beginning of the measurement period represent payments made or received upon entering into the swap agreement to compensate for differences between the stated terms of the swap agreement and prevailing market conditions (credit spreads, currency exchange rates, interest rates, and other relevant factors). These upfront payments are recorded as realized gains or losses upon termination or maturity of the swap. A liquidation payment received or made at the termination of the swap is recorded as realized gain or loss. Net periodic payments received or paid by a Fund are included as part of realized gains or losses.

Certain of the Funds' derivative agreements contain provisions that require the Fund to maintain a predetermined level of net assets, and/or provide limits regarding the decline of the Fund's NAV over one-month, three-month and 12-month periods. If a Fund were to violate such provisions, the counterparties to the derivative instruments could request immediate payment or demand immediate collateralization on derivative instruments in net liability positions. For the period ended March 31, 2019, all of the Funds maintained the required level of net assets and/or the NAVs of the Funds did not decline below the limits set forth in the derivative agreements.

Entering into these agreements involves, to varying degrees, elements of credit, market and documentation risk. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of contractual terms in the agreements and that there may be unfavorable changes in interest rates.

**Credit Default Swaps** — Credit default swap ("CDS") agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified return in the event of a default or other credit event for the referenced entity, obligation or index. As a seller of protection on CDS agreements, a Fund will generally receive from the buyer of protection a fixed rate of income throughout the term of the swap provided that there is no credit event. As the seller, a Fund would effectively add leverage to its portfolio because, in addition to its total net assets, a Fund would be subject to investment exposure on the notional amount of the swap. In connection with these agreements, securities are set aside as collateral by the Fund's custodian.

Upfront payments made or received in connection with CDS agreements are amortized over the expected life of the CDS agreements as unrealized gains or losses on swap agreements. The change in value of the CDS agreements is recorded daily as unrealized appreciation or depreciation. A realized gain or loss is recorded upon a credit event (as defined in the CDS agreement) or the maturity or termination of the agreement.

The sub-advisers monitor a variety of factors including cash flow assumptions, market activity, market sentiment and valuation as part of their ongoing process of assessing payment and performance risk. As payment and performance risk increases, the value of a CDS increases, resulting in recognition of unrealized gains for long positions and unrealized losses for short positions. Conversely, as payment and performance risk decreases, unrealized gains are recognized for short positions and unrealized losses are recognized for long positions. Any current or future declines in the fair value of the swap may be partially offset by upfront payments received by the Fund as a seller of protection if applicable. The change in value is recorded within unrealized appreciation (depreciation) until the occurrence of a credit event or the termination of the swap, at which time a realized gain (loss) is recorded.

If a Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, a Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. If a Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, a Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. Recovery values are assumed by market makers considering either industry standard recovery rates or entity specific factors and considerations until a credit event occurs. If a credit event has

occurred, the recovery value is determined by a facilitated auction whereby a minimum number of allowable broker bids, together with a specified valuation method, are used to calculate the settlement value.

CDS agreements on corporate issues or sovereign issues of an emerging country involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a default or other credit event. If a credit event occurs and cash settlement is not elected, a variety of other deliverable obligations may be delivered in lieu of the specific referenced obligation. The ability to deliver other obligations may result in a cheapest-to-deliver option (the buyer of protection's right to choose the deliverable obligation with the lowest value following a credit event). A Fund may use CDS on corporate issues or sovereign issues of an emerging country to provide a measure of protection against defaults of the issuers (i.e., to reduce risk where a Fund owns or has exposure to the referenced obligation) or to take an active long or short position with respect to the likelihood of a particular issuer's default.

CDS agreements on asset-backed securities involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a default or other credit event. Unlike CDS on corporate issues or sovereign issues of an emerging country, deliverable obligations in most instances would be limited to the specific referenced obligation as performance for asset-backed securities can vary across deals. Prepayments, principal paydowns, and other write down or loss events on the underlying loans will reduce the outstanding principal balance of the referenced obligation. These reductions may be temporary or permanent as defined under the terms of the swap agreement and the notional amount for the swap agreement will be adjusted by corresponding amounts. A Fund may use CDS on asset-backed securities to provide a measure of protection against defaults of the referenced obligation or to take an active long or short position with respect to the likelihood of a particular referenced obligation's default. At March 31, 2019, there were no investments in CDS agreements on asset-backed securities.

CDS agreements on credit indexes involve one party making a stream of payments to another party in exchange for the right to receive a specified return in the event of a write-down, principal shortfall, interest shortfall or default of all or part of the referenced entities comprising the credit index. A credit index is a list of a basket of credit instruments or exposures designed to be representative of some part of the credit market as a whole. These indices are made up of reference credits that are judged by a poll of dealers to be the most liquid entities in the CDS market based on the sector of the index. Components of the indices may include, but are not limited to, investment grade securities, high yield securities, asset-backed securities, emerging markets, and/or various credit ratings within each sector. Credit indices are traded using CDS with standardized terms including a fixed spread and standard maturity dates. An index CDS references all the names in the index, and if there is a default, the credit event is settled based on that name's weight in the index. The composition of the indexes changes periodically, usually every six months, and for most indices, each name has an equal weight in the index. A Fund may use CDS on credit indices to hedge a portfolio of CDS or bonds with a CDS on indices which is less expensive than it would be to buy many CDS to achieve a similar effect. CDS on indices are benchmarks for protecting investors owning bonds against default, and traders use them to speculate on changes in credit quality.

Implied credit spreads, represented in absolute terms, utilized in determining the market value of CDS agreements on corporate issues or sovereign issues of an emerging country as of period end are disclosed in the Schedules of Investments and serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. For CDS agreements on asset-backed securities and credit indices, the quoted market prices and resulting values serve as the indicator of the current status of the payment/performance risk. Wider credit spreads and increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

The maximum potential amount of future payments (undiscounted) that a Fund as a seller of protection could be required to make under a CDS agreement would be an amount equal to the notional amount of the agreement. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection CDS agreements entered into by a Fund for the same referenced entity or entities.

CDS involve greater risks than if the Funds had invested in the referenced obligation directly. In addition to general market risks, CDS are subject to liquidity risk and counterparty credit risk. The Funds enter into CDS with counterparties meeting defined criteria for financial strength. A buyer also may lose its investment and recover nothing should a credit event not occur. If a credit event did occur, the value of the referenced obligation received by the seller, coupled with the periodic payments previously received, may be less than the full notional value it pays to the buyer, resulting in a loss of value.

FASB “Derivatives and Hedging” includes required disclosure for (i) the nature and terms of the derivative, reasons for entering into the derivative, the events or circumstances that would require the seller to perform under the derivative, and the current status of the payment/performance risk of the derivative, (ii) the maximum potential amount of future payments (undiscounted) the seller could be required to make under the derivative, (iii) the fair value of the derivative, and (iv) the nature of any recourse provisions and assets held either as collateral or by third parties. FASB “Guarantees” require additional disclosures about the current status of the payment/performance risk of a guarantee. All of this information has been incorporated for the current period as part of the Schedules of Investments within the Swap agreements outstanding disclosure and in the Notes to Financial Statements.

The maximum potential amount of future payments (undiscounted) that a Fund as a seller of protection could be required to make under a credit default swap agreement equals the notional amount of the agreement. Notional amounts of each individual credit default swap agreement outstanding as of period end for which a Fund is the seller of protection are disclosed in the Schedules of Investments. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit default swap agreements entered into by a Fund for the same referenced entity or entities.

**Centrally Cleared Swap Agreements** — Centrally cleared swaps are either interest rate or CDS agreements brokered by the Chicago Mercantile Exchange, London Clearing House or the Intercontinental Exchange (the “Exchanges”) where the Exchanges are the counterparty to both the buyer and seller of protection. Centrally cleared swaps involve a lesser degree of risk because the Exchanges, as counterparties, monitor risk factors for the involved parties. Centrally cleared swaps are subject to general market risks and to liquidity risk. Pursuant to the agreement, the Funds agree to pay to or receive from the broker an amount of cash equal to the daily fluctuation in the value of the contract (the “Margin”) and daily interest on the margin. In the case of centrally cleared interest rate swaps, the daily settlement also includes the daily portion of interest. Such payments are recorded by the Funds as unrealized gains or losses until the contract is closed or settled.

Centrally cleared swaps require no payments at the beginning of the measurement period nor are there liquidation payments at the termination of the swap.

**Cross-Currency Swap Agreements** — Cross-currency swap agreements involve two parties exchanging two different currencies with an agreement to reverse the exchange at a later date at specified exchange rates. The exchange of currencies at the inception date of the contract takes place at the current spot rate. The re-exchange at maturity may take place at the same exchange rate, a specified rate, or the then current spot rate. Interest payments, if applicable, are made between the parties based on interest rates available in the two currencies at the inception of the contract. The terms of cross-currency



swap agreements may extend for many years. Cross-currency swaps are usually negotiated with commercial and investment banks. Some cross-currency swaps may not provide for exchanging principal cash flows but only for exchanging interest cash flows. At March 31, 2019, there were no cross-currency swap agreements.

**Interest Rate Swap Agreements** — Interest rate swap agreements involve the exchange by a Fund with another party of their respective commitments to pay or receive interest with respect to the notional amount of principal. Certain forms of interest rate swap agreements may include: (i) interest rate caps, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates exceed a specified rate, or “cap”, (ii) interest rate floors, under which, in return for a premium, one party agrees to make payments to the other to the extent that interest rates fall below a specified rate, or “floor”, (iii) interest rate collars, under which a party sells a cap and purchases a floor or vice versa in an attempt to protect itself against interest rate movements exceeding given minimum or maximum levels, (iv) callable interest rate swaps, under which the counterparty may terminate the swap transaction in whole at zero cost by a predetermined date and time prior to the maturity date, (v) spread locks, which allow the interest rate swap users to lock in the forward differential (or spread) between the interest rate swap rate and a specified benchmark, or (vi) basis swap, under which two parties can exchange variable interest rates based on different money markets.

**Total Return Swap Agreements** — Total return swap agreements on commodities involve commitments where exchanged cash flows are based on the price of a commodity and in return a Fund receives either fixed or determined by floating price rate. One party would receive payments based on the market value of the commodity involved and pay a fixed amount. Total return swap agreements on indexes involve commitments to pay interest in exchange for a market-linked return. One counterparty pays out the total return of a specific reference asset, which may be an equity, index, or bond, and in return receives a regular stream of payments. To the extent the total return of the security or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, a Fund will receive a payment from or make a payment to the counterparty.

**Forward Rate Agreements** — Forward rate agreements represent an agreement between counterparties to exchange cash flows based on the difference between two interest rates, applied to a notional principal amount on a fixed future date. The Funds enter into forward rate agreements to gain yield exposure based on anticipated market conditions at the specified termination date of the agreement.

**Variance Swap Agreements** — Variance swap agreements involve two parties exchanging cash payments based on the difference between the stated level of variance (“Variance Strike Price”) and the actual variance realized on an underlying asset or index. As a receiver of the realized price variance, a Fund would receive the payoff amount when the realized price variance of the underlying asset is greater than the strike price and would owe the payoff amount when the variance is less than the strike price. As a payer of the realized price variance, a Fund would owe the payoff amount when the realized price variance of the underlying asset is greater than the strike price and would receive the payoff amount when the variance is less than the strike. A Fund may enter into variance swaps in an attempt to hedge market risk or adjust exposure to the markets.

### **Derivative Holdings Categorized by Risk Exposure**

FASB “Derivatives and Hedging” also requires all companies to disclose information intended to enable financial statement users to understand how and why the entity uses derivative instruments, how derivatives are accounted for, and how derivative instruments affect the entity’s financial position, results of operations, and cash flows.

**Asset Derivative Value**

<b>Fund</b>	<b>Total Value at 3/31/19</b>	<b>Interest Rate Contracts</b>	<b>Foreign Exchange Contracts</b>	<b>Credit Contracts</b>	<b>Equity Contracts</b>
MyDestination 2015 Futures	\$ 111,225	\$ 40,030	\$ —	\$ —	\$ 71,195
MyDestination 2025 Futures	\$ 427,822	\$ 116,609	\$ —	\$ —	\$ 311,213
MyDestination 2035 Futures	\$ 378,639	\$ 52,213	\$ —	\$ —	\$ 326,426
MyDestination 2045 Futures	\$ 243,613	\$ 13,923	\$ —	\$ —	\$ 229,690
MyDestination 2055 Futures	\$ 71,021	\$ 1,740	\$ —	\$ —	\$ 69,281
Conservative Allocation Futures	\$ 58,889	\$ 17,574	\$ —	\$ —	\$ 41,315
Balanced Allocation Futures	\$ 461,277	\$ 160,210	\$ —	\$ —	\$ 301,067
Growth Allocation Futures	\$ 416,546	\$ 54,147	\$ —	\$ —	\$ 362,399
Aggressive Allocation Futures	\$ 376,132	\$ —	\$ —	\$ —	\$ 376,132
Low-Duration Bond					
Forwards	\$ 355,621	\$ —	\$ 355,621	\$ —	\$ —
Futures	1,768,355	1,768,355	—	—	—
Purchased Options	917	917	—	—	—
Swaps	309,602	309,602	—	—	—
Totals	\$ 2,434,495	\$ 2,708,874	\$ 355,621	\$ —	\$ —
Medium-Duration Bond					
Forwards	\$ 1,043,968	\$ —	\$ 1,043,968	\$ —	\$ —
Futures	11,477,437	11,477,437	—	—	—
Purchased Options	4,823,389	4,416,451	406,938	—	—
Swaps	4,551,423	3,877,190	—	674,233	—
Totals	\$ 21,896,217	\$ 19,771,078	\$ 1,450,906	\$ 674,233	\$ —
Global Bond Fund					
Forwards	\$ 518,246	\$ —	\$ 518,246	\$ —	\$ —
Futures	2,316	2,316	—	—	—
Purchased Options	51,982	—	51,982	—	—
Totals	\$ 572,544	\$ 2,316	\$ 570,228	\$ —	\$ —
Defensive Market Strategies					
Forwards	\$ 185,423	\$ —	\$ 185,423	\$ —	\$ —
Equity Index					
Futures	\$ 1,371,522	\$ —	\$ —	\$ —	\$ 1,371,522

**Asset Derivative Value**

<b>Fund</b>	<b>Total Value at 3/31/19</b>	<b>Interest Rate Contracts</b>	<b>Foreign Exchange Contracts</b>	<b>Credit Contracts</b>	<b>Equity Contracts</b>
Value Equity					
Futures	\$ 863,649	\$ —	\$ —	\$ —	\$ 863,649
Growth Equity					
Futures	\$ 1,144,688	\$ —	\$ —	\$ —	\$ 1,144,688
Small Cap Equity					
Futures	\$ 165,525	\$ —	\$ —	\$ —	\$ 165,525
International Equity Index					
Futures	\$ 485,651	\$ —	\$ —	\$ —	\$ 485,651
International Equity					
Forwards	\$ 1,182,251	\$ —	\$ 1,182,251	\$ —	\$ —
Futures	1,439,322	—	—	—	1,439,322
Swaps	404,152	—	—	—	404,152
Totals	<u>\$ 3,025,725</u>	<u>\$ —</u>	<u>\$ 1,182,251</u>	<u>\$ —</u>	<u>\$ 1,843,474</u>
Emerging Markets Equity					
Forwards	\$ 1,599,019	\$ —	\$ 1,599,019	\$ —	\$ —
Futures	513,256	—	—	—	513,256
Swaps	438	—	—	—	438
Totals	<u>\$ 2,112,713</u>	<u>\$ —</u>	<u>\$ 1,599,019</u>	<u>\$ —</u>	<u>\$ 513,694</u>
Global Real Estate Securities					
Futures	\$ 110,904	\$ —	\$ —	\$ —	\$ 110,904
Strategic Alternatives					
Forwards	\$ 10,866,571	\$ —	\$ 10,866,571	\$ —	\$ —
Futures	255,349	255,349	—	—	—
Purchased Options	673,456	—	—	—	673,456
Swaps	1,459,697	1,277,572	—	—	182,125
Totals	<u>\$ 13,255,073</u>	<u>\$ 1,532,921</u>	<u>\$ 10,866,571</u>	<u>\$ —</u>	<u>\$ 855,581</u>

**Liability Derivative Value**

<b>Fund</b>	<b>Total Value at 3/31/19</b>	<b>Interest Rate Contracts</b>	<b>Foreign Exchange Contracts</b>	<b>Credit Contracts</b>	<b>Equity Contracts</b>
Low-Duration Bond					
Forwards	\$ 19,511	\$ —	\$ 19,511	\$ —	\$ —
Futures	2,301,172	2,301,172	—	—	—
Written Options	57,694	57,628	—	66	—
Swaps	1,501,494	1,455,536	—	45,958	—
Totals	<u>\$ 3,879,871</u>	<u>\$ 3,814,336</u>	<u>\$ 19,511</u>	<u>\$ 46,024</u>	<u>\$ —</u>

**Liability Derivative Value**

<b>Fund</b>	<b>Total Value at 3/31/19</b>	<b>Interest Rate Contracts</b>	<b>Foreign Exchange Contracts</b>	<b>Credit Contracts</b>	<b>Equity Contracts</b>
<b>Medium-Duration Bond</b>					
Forwards	\$ 1,329,671	\$ —	\$ 1,329,671	\$ —	\$ —
Futures	5,886,220	5,886,220	—	—	—
Written Options	5,355,754	5,349,860	5,834	60	—
Swaps	11,518,029	11,306,997	—	211,032	—
Totals	<u>\$ 24,089,674</u>	<u>\$ 22,543,077</u>	<u>\$ 1,335,505</u>	<u>\$ 211,092</u>	<u>\$ —</u>
<b>Global Bond Fund</b>					
Forwards	\$ 2,200,696	\$ —	\$ 2,200,696	\$ —	\$ —
Futures	489,694	489,694	—	—	—
Totals	<u>\$ 2,690,390</u>	<u>\$ 489,694</u>	<u>\$ 2,200,696</u>	<u>\$ —</u>	<u>\$ —</u>
<b>Defensive Market Strategies</b>					
Forwards	\$ 87	\$ —	\$ 87	\$ —	\$ —
Written Options	488,079	—	—	—	488,079
Totals	<u>\$ 488,166</u>	<u>\$ —</u>	<u>\$ 87</u>	<u>\$ —</u>	<u>\$ 488,079</u>
<b>Value Equity</b>					
Futures	<u>\$ 3,192</u>	<u>\$ —</u>	<u>\$ 3,192</u>	<u>\$ —</u>	<u>\$ —</u>
<b>International Equity</b>					
Forwards	\$ 1,102,362	\$ —	\$ 1,102,362	\$ —	\$ —
Futures	334,411	—	—	—	334,411
Swaps	164,371	—	—	—	164,371
Totals	<u>\$ 1,601,144</u>	<u>\$ —</u>	<u>\$ 1,102,362</u>	<u>\$ —</u>	<u>\$ 498,782</u>
<b>Emerging Markets Equity</b>					
Forwards	\$ 692,432	\$ —	\$ 692,432	\$ —	\$ —
Futures	42,137	—	—	—	42,137
Swaps	37,115	—	—	—	37,115
Totals	<u>\$ 771,684</u>	<u>\$ —</u>	<u>\$ 692,432</u>	<u>\$ —</u>	<u>\$ 79,252</u>
<b>Strategic Alternatives</b>					
Forwards	\$ 11,725,102	\$ —	\$ 11,725,102	\$ —	\$ —
Futures	333,932	333,932	—	—	—
Written Options	395,337	—	—	—	395,337
Swaps	729,339	662,190	—	—	67,149
Totals	<u>\$ 13,183,710</u>	<u>\$ 996,122</u>	<u>\$ 11,725,102</u>	<u>\$ —</u>	<u>\$ 462,486</u>

## Volume of Derivative Transactions

The table below summarizes the average balance of derivative holdings by fund during the period ended March 31, 2019. The average balance of derivatives held is indicative of the trading volume of each Fund.

	Long Derivative Volume			
	Forward Foreign Currency Contracts	Financial Futures Contracts	Purchased Option Contracts	Swap Contracts
MyDestination 2015	\$ —	\$ 5,572,776	\$ —	\$ —
MyDestination 2025	\$ —	\$ 17,157,097	\$ —	\$ —
MyDestination 2035	—	17,260,703	—	—
MyDestination 2045	—	10,740,810	—	—
MyDestination 2055	—	3,588,063	—	—
Conservative Allocation	—	6,968,880	—	—
Balanced Allocation	—	25,409,099	—	—
Growth Allocation	—	19,092,994	—	—
Aggressive Allocation	—	18,871,415	—	—
Low-Duration Bond	36,019,125	556,205,754	127,906	165,100,000
Medium-Duration Bond	149,653,224	1,042,581,996	3,010,446	737,028,751
Global Bond	44,683,837	11,972,930	38,347	—
Defensive Market Strategies	21,616,482	—	—	—
Equity Index	—	69,952,115	—	—
Value Equity	—	41,125,021	—	—
Growth Equity	—	57,859,565	—	—
Small Cap Equity	—	20,235,720	—	—
International Equity Index	—	32,741,360	—	—
International Equity	173,445,029	86,197,428	—	18,962,168
Emerging Markets Equity	82,801,520	59,392,882	—	161,348,370
Global Real Estate Securities	—	7,839,510	—	—
Strategic Alternatives	630,836,213	22,481,557	578,314	153,007,859
	Short Derivative Volume			
	Forward Foreign Currency Contracts	Financial Futures Contracts	Written Option Contracts	Swap Contracts
Low-Duration Bond	\$ 12,309,629	\$ 381,368,033	\$ 369,339	\$ 122,200,000
Medium-Duration Bond	102,659,450	721,184,025	3,500,471	310,752,225
Global Bond	46,159,637	28,197,102	—	—
Defensive Market Strategies	936,329	—	601,383	—
International Equity	156,339,583	32,523,756	—	15,085,775
Emerging Markets Equity	95,344,983	10,554,577	—	2,634,842
Strategic Alternatives	642,945,024	60,951,752	974,238	222,003,984

## 3. SECURITIES LENDING

Through an agreement with Northern Trust (the Funds' custodian) the Select Funds may lend portfolio securities to certain brokers, dealers and other financial institutions that pay the Select Funds a negotiated fee. The Select Funds receive cash or U.S. government securities, such as U.S. Treasury Bills and U.S. Treasury Notes, as collateral against the loaned securities in an amount at least equal to the market value of the loaned securities. The Funds continue to own the loaned securities and the securities remain in the investment portfolio. However, in the event of default or bankruptcy by the other party to the agreement, realization and/or retention of the collateral may be subject to legal proceedings. Cash collateral has been invested in a short-term

money market fund of Northern Trust, which invests in securities that satisfy the quality requirements of Rule 2a-7 and have short maturities. This investment is presented on the Funds' Schedules of Investments. The Funds do not have control of non-cash securities lending collateral: as such, this amount is not presented on the Funds' Schedules of Investments. At March 31, 2019, the market values of loaned securities and collateral received were as follows:

<u>Fund</u>	<u>Value of Securities Loaned</u>	<u>Value of Non-cash Collateral</u>	<u>Value of Cash Collateral</u>	<u>Total Value of Collateral</u>
Low-Duration Bond	\$115,888,459	\$114,841,873	\$ 3,378,785	\$118,220,658
Medium-Duration Bond	76,727,487	69,448,396	8,919,958	78,368,354
Extended-Duration Bond	25,371,029	24,969,467	912,585	25,882,052
Global Bond	53,096,181	39,571,762	14,858,207	54,429,969
Defensive Market Strategies	52,978,931	24,966,911	29,271,238	54,238,149
Equity Index	88,029,356	88,955,909	911,112	89,867,021
Value Equity	46,604,390	46,295,819	1,290,705	47,586,524
Growth Equity	166,925,638	170,105,453	280,095	170,385,548
Small Cap Equity	115,834,049	103,426,838	14,896,023	118,322,861
International Equity Index	23,728,919	20,322,126	4,747,395	25,069,521
International Equity	26,259,933	24,601,119	3,235,343	27,836,462
Emerging Markets Equity	16,183,301	12,597,449	4,080,999	16,678,448
Global Real Estate Securities	24,836,192	18,539,582	7,154,962	25,694,544

Securities lending transactions are entered into by the Funds under a Securities Lending Authorization Agreement which permits the Funds, under certain circumstances including an event of default (such as bankruptcy or insolvency), to offset amounts payable by the Fund to the same counterparty against amounts to be received and create one single net payment due to or from the Fund. Securities lending transactions pose certain risks to the Funds. There is a risk that a borrower may default on its obligations to return loaned securities. A Fund will be responsible for the risks associated with the investment of cash collateral, including any collateral invested in an unaffiliated or affiliated money market fund. A Fund may lose money on its investment of cash collateral or may fail to earn sufficient income on its investment to meet obligations to the borrower. In addition, delays may occur in the recovery of securities from borrowers, which could interfere with a Fund's ability to vote proxies or to settle transactions.

#### **4. MARKET AND CREDIT RISK**

In the normal course of business, the Funds trade financial instruments and enter into financial transactions where the risk of potential loss exists due to changes in the market (market risk) or due to the failure of the other party to a transaction to perform (credit and counterparty risks).

**Market Risks** — A Fund's investments in derivatives and other financial instruments expose the Fund to various risks such as, but not limited to, interest rate, foreign currency, equity and commodity risks.

Interest rate risk is the risk that fixed income securities will decline in value because of changes in interest rates. As nominal interest rates rise, the value of certain fixed income securities held by a Fund is likely to decrease. A nominal interest rate can be described as the sum of a real interest rate and an expected inflation rate. Fixed income securities with longer durations tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations. Duration is useful primarily as a measure of the sensitivity of a fixed income's market price to interest rate (i.e. yield) movements.

If a Fund invests directly in foreign currencies or in securities that trade in, and receive revenues in, foreign currencies, or in derivatives that provide exposure to foreign currencies, it will be subject to the risk that those currencies will decline in value relative to the base currency of the Fund, or, in the case of hedging positions, that the Fund's base currency will decline in value

relative to the currency being hedged. Currency rates in foreign countries may fluctuate significantly over short periods of time for a number of reasons, including changes in interest rates, intervention (or the failure to intervene) by U.S. or foreign governments, central banks or supranational entities such as the International Monetary Fund, or by the imposition of currency controls or other political developments in the United States or abroad. As a result, a Fund's investments in foreign currency denominated securities may reduce the returns of the Fund.

The market values of equities, such as common stocks and preferred stocks, or equity related investments such as futures and options, may decline due to general market conditions which are not specifically related to a particular company, such as real or perceived adverse economic conditions, changes in the general outlook for corporate earnings, changes in interest or currency rates or adverse investor sentiment. Market values may also decline due to factors which affect a particular industry or industries, such as labor shortages or increased production costs and competitive conditions within an industry. Equity securities and equity related investments generally have greater market price volatility than fixed income securities.

A Fund's investments in commodity-linked derivative instruments may subject the Fund to greater market price volatility than investments in traditional securities. The value of commodity-linked derivative instruments may be affected by changes in overall market movements, commodity index volatility, changes in interest rates, or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs and international economic, political and regulatory developments.

In countries with limited or developing markets, investments may present greater risks than in more developed markets and the prices of such investments may be volatile. The consequences of political, social or economic changes in these markets may have disruptive effects on the market prices of these investments and the income they generate, as well as the Fund's ability to repatriate such amounts.

**Credit and Counterparty Risks** — A Fund will be exposed to credit risk on parties with whom it trades and will also bear the risk of settlement default. A Fund minimizes concentrations of credit risk by undertaking transactions with a large number of customers and counterparties on recognized and reputable exchanges. A Fund could lose money if the issuer or guarantor of a fixed income security, or the counterparty to a derivatives contract, repurchase agreement or a loan of portfolio securities, is unable or unwilling to make timely principal and/or interest payments, or to otherwise honor its obligations. Securities are subject to varying degrees of credit risk, which are often reflected in credit ratings.

Similar to credit risk, a Fund may be exposed to counterparty risk, or the risk that an institution or other entity with which the Fund has unsettled or open transactions will default. Financial assets, which potentially expose a Fund to counterparty risk, consist principally of cash due from counterparties and investments. The investment advisers minimize counterparty risks to the Funds by performing extensive reviews of each counterparty and obtaining approval from the Counterparty Risk Committee prior to entering into transactions with a third party. All transactions in listed securities are settled/paid for upon delivery using approved counterparties. The risk of default is considered minimal, as delivery of securities sold is only made once a Fund has received payment. Payment is made on a purchase once the securities have been delivered by the counterparty. The trade will fail if either party fails to meet its obligation.

Each Fund may face potential risks associated with the United Kingdom's vote to leave the European Union (the "EU"), commonly referred to as "Brexit." There are considerable uncertainties about the repercussions resulting from Brexit, including the impact on trade agreements, regulations, and treaties. On March 29, 2017, Prime Minister Theresa May provided the European Council formal notification of the United Kingdom's intention to withdraw from the EU pursuant to Article 50 of the Treaty of Lisbon. This formal notification began a two-year period of negotiations about the terms of the United Kingdom's exit from the EU. The effect on the United Kingdom's economy will likely depend on the nature of trade relations with the EU, which are matters to be negotiated. Brexit may also increase the likelihood that other EU members may decide to leave the EU. These potential consequences may result in increased market volatility and illiquidity in the United Kingdom, the EU and other financial

markets, as well as slower economic growth and fluctuations in exchange rates. Any of these events may have a significant adverse effect on global markets and economies, which in turn could negatively impact the value of each Fund's investments.

## **5. REGULATORY EXAMINATIONS**

Federal and state regulatory authorities from time to time make inquiries and conduct examinations regarding compliance by the Trust and its affiliates with securities and other laws and regulations affecting the Funds. There are currently no such matters which the Trust and its affiliates believe will be material to these financial statements.

## **6. SUBSEQUENT EVENTS**

Subsequent events have been evaluated through the date that the financial statements were available to be issued. All subsequent events determined to be relevant and material to the financial statements have been appropriately recorded or disclosed.